

# County of Lexington

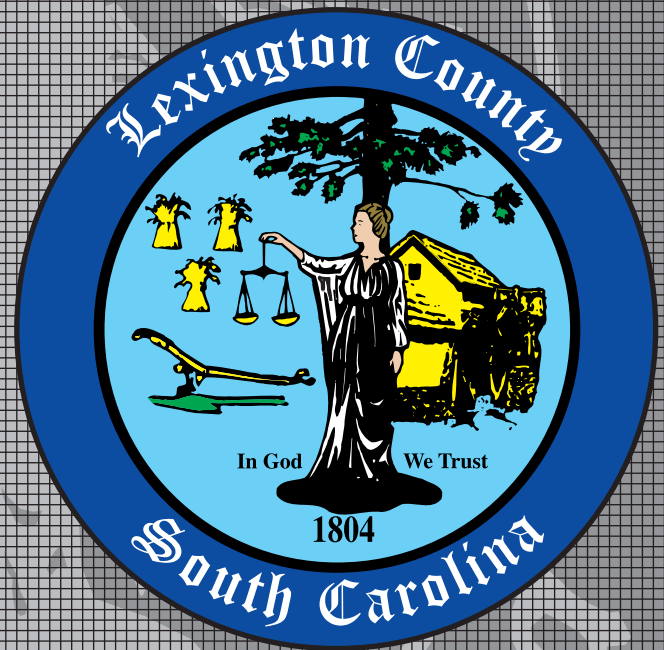
**SOUTH CAROLINA**

**ANNUAL**

**COMPREHENSIVE**

**FINANCIAL**

**REPORT**



**Fiscal Year Ending June 30, 2023**

**COUNTY OF LEXINGTON  
SOUTH CAROLINA**

**Annual Comprehensive Financial Report**

**For the Fiscal Year Ended June 30, 2023**

**Issued By  
Lexington County  
Department of Finance**

**RANDOLPH C. POSTON  
CHIEF FINANCIAL OFFICER**

**CECIL "LYNN" STURKIE  
COUNTY ADMINISTRATOR**

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**County of Lexington, South Carolina**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2023**  
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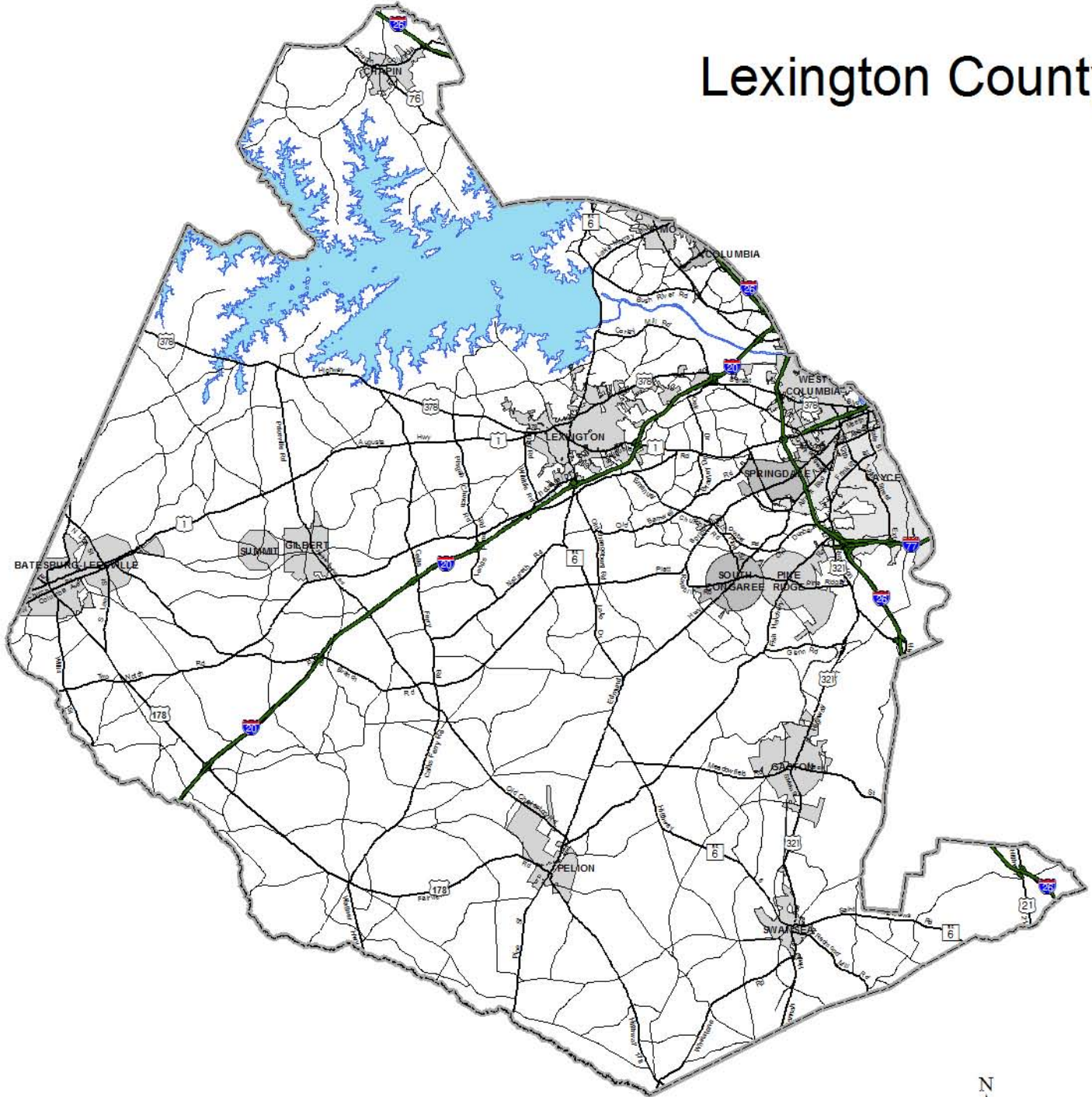
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# Introduction Section

## Lexington County



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



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# County of Lexington

## Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105  
January 16, 2024

### *To the Members of County Council and Citizens of the County of Lexington, South Carolina:*

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the annual comprehensive financial report (ACFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2023.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by The Brittingham Group, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

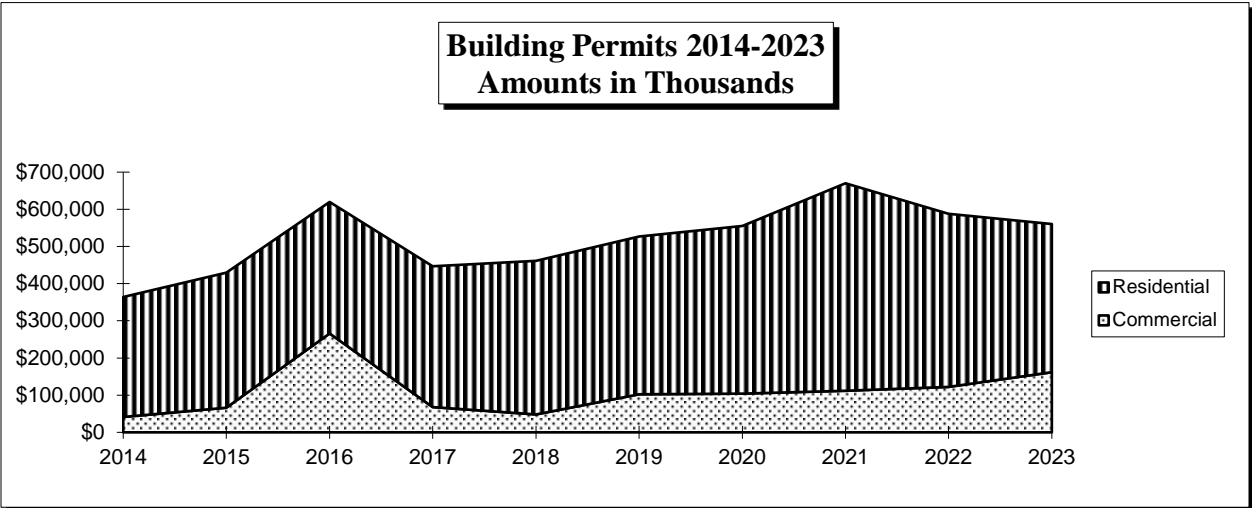
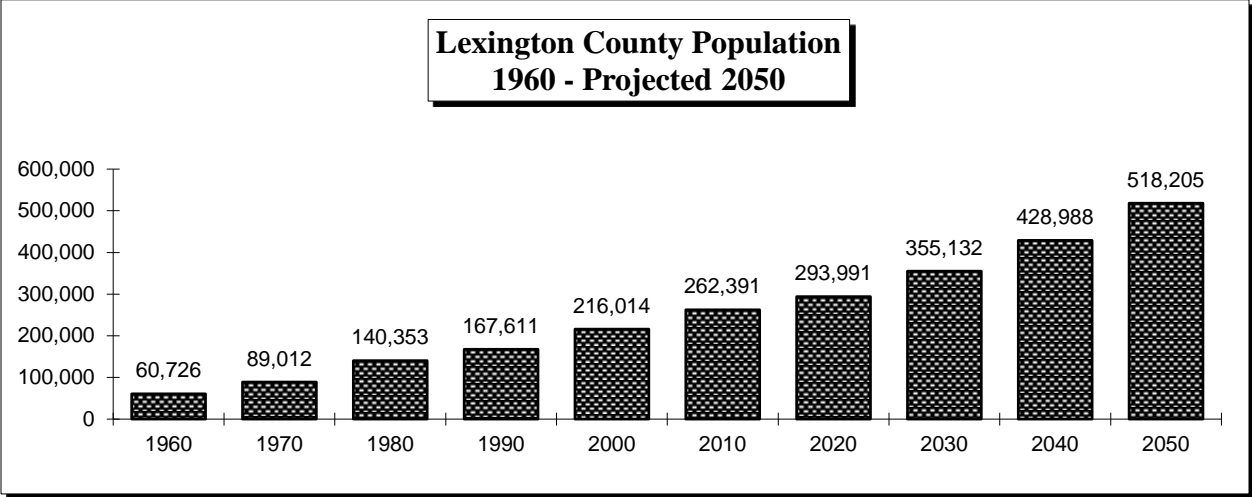
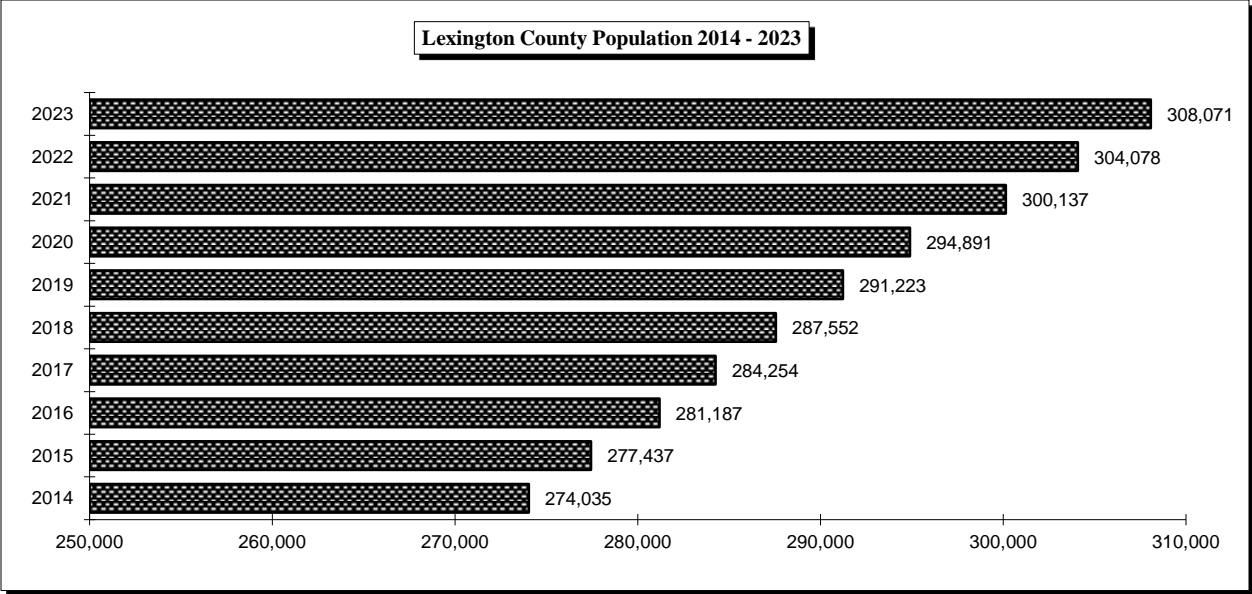
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

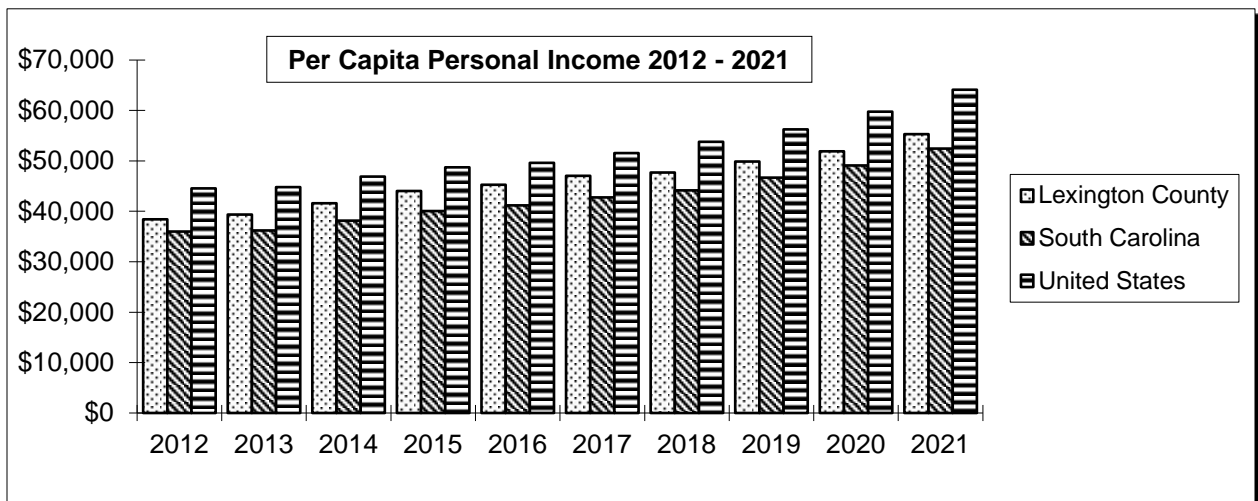
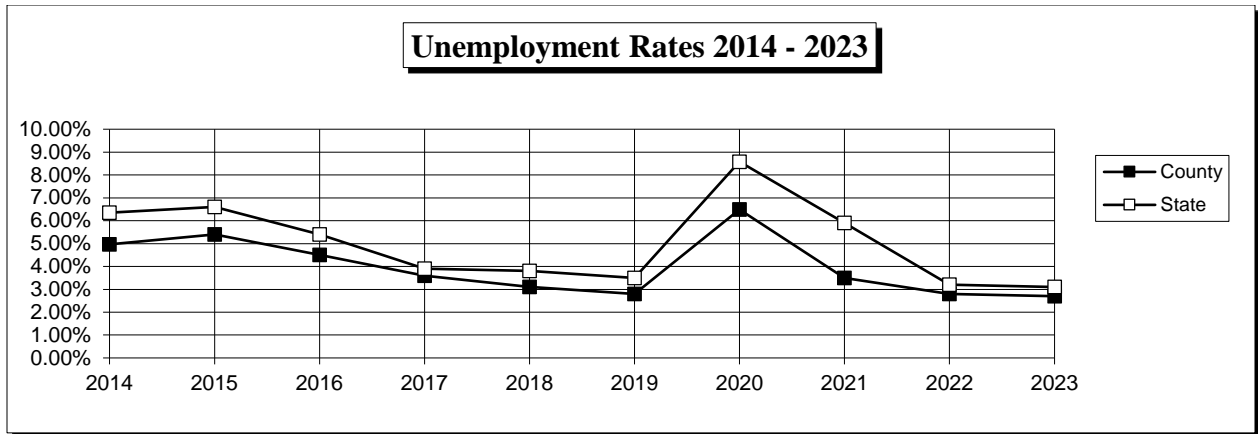
Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

## **ECONOMIC CONDITION AND OUTLOOK**

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. It is one of the fastest growing counties in the state. From 2010 to 2020, the state's population increased by 10.7 percent, while Lexington County's increased by 12.0 percent. The county's 2023 population, adjusted from the 2020 census core, is estimated at 308,071 and is ranked sixth in the state. The county had a per capital income of \$55,304 to rank it sixth in that category in 2021 (the latest year for which statistics are available). Lexington County's June 2023 unemployment rate was 3.00 percent compared to the state unemployment rate of 3.10 percent.

Lexington County issued 4,408 building permits during fiscal year 2022-23. Permits for residential buildings totaled 1,445 with the buildings valued at \$398 million. A total of 90 commercial permits were issued with the buildings valued at \$162 million. Permits issued for new single-family detached housing for calendar year 2023 is projected to be 1,425. This is a 2.93 percent decrease from the 1,468 permits that were projected to be issued last calendar year. These economic conditions indicate there is a slight decline in the economy that affects new home construction.



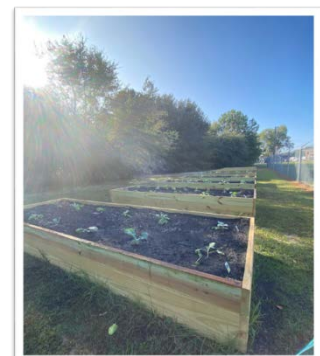


## PUBLIC INSTITUTIONS



and legal databases. The Library was awarded five grants this fiscal year, two of which improved services to underserved populations by providing improved technology and outreach services. Two conference rooms were added to the Main Library to provide meeting and study space. The Library staff served 120,290 patrons through individualized research assistance and had 94,738 participated in literacy programs.

The Lexington County Public Library System consists of the Main Library and nine branches. The Library has over 100,000 library cardholders who checked out over 1.6 million items last year. The Library provides citizens free access to a multitude of other resources including, computers, printers, study and meeting rooms. The Library System continues to expand its digital collection, including its ebooks, downloadable videos and medical, financial



The Main Library has outgrown its programming space and utilized the Ice House Amphitheater for the Summer Reading Kickoff for the last three years. Several branches have enhanced their outdoor programming space and local partnerships have expanded square-foot gardens and Free Little Libraries improving the quality of life throughout the community.

**Riverbanks Zoo and Garden** – The award-winning Riverbanks Zoo and Garden is home to more than 2,000 animals from around the world and one of America’s best public gardens. The lush 170-acre site features dynamic natural habitat exhibits, scenic river views, spectacular overlooks, significant historic landmarks and adventurous attractions for kids and adults of all ages. Riverbanks is South Carolina’s largest gated tourist attraction, the most visited zoo in the southeast and consistently ranks as one of the top zoos in the nation.



Guests visiting Riverbanks will discover an array of wild adventures from an interactive Outback encounter to a safari through the plains of Africa to a diving expedition on a Pacific coral reef. In addition, Riverbanks Botanical Garden showcases more than 4,300 species of native and exotic plants. Hailed by *Horticulture* magazine as one of 10 gardens that inspire and by HGTV as one of 20 great public gardens across America, Riverbanks Botanical Garden boasts 70 acres of unparalleled beauty. The Botanical Garden also includes Waterfall Junction, a 3-acre children’s garden that features multiple water play areas, a dinosaur dig, a network of treehouses, and endless opportunities for families to engage with nature.



**Midlands Technical College** – The College enrolls approximately 12,500 credit students annually. The College also provides noncredit professional training to more than 10,000 individual’s area businesses annually. Midlands Technical College offers approximately one hundred twenty degree, diploma, and certificate programs of study. Through its programs and services, the College equitably provides higher education opportunities and strengthens the economic and social vitality of the community. In

March 2023, the College formally opened the newly constructed Center for Business and Information Technologies building. The facility will support workforce development for Lexington, Richland, and Fairfield counties. The four story, 58,245 square foot building features state of the art equipment and high-tech labs. The construction of the building represents a \$30 million capital investment and will be the home to some of the College’s most in-demand programs to include management, accounting, business administration, and computer science. Businesses, organizations, and government agencies rely on these MTC programs and other corporate and continuing educations offerings for developing their employees and workforces.

**Columbia Metropolitan Airport** – In 2022, the Columbia Metropolitan Airport (CAE hereafter) served more than 1.1 million passengers and handled more than 144 million pounds of air cargo. Air passenger and cargo service at CAE is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway. CAE has over 500+ acres available for mid to large scale development located within minutes of three major interstates – making it an ideal location for economic development in the manufacturing, warehousing, and distribution industries.



CAE remains a major economic driver for South Carolina and the Midlands region. Additionally, CAE provides roughly 1,900 full-time jobs for the community and has an overall economic impact of \$535 million on the region. Columbia Metropolitan Airport is the premier air travel provider for South Carolina’s Midlands Region. CAE currently offers 26+ daily nonstop flights to nine major airports nationwide in eight cities. CAE also has seasonal service to Miami on American Airlines. For more information on the Columbia Metropolitan Airport, please visit [www.flycae.com](http://www.flycae.com).

## **INDUSTRIES**

**Department of Economic Development** – In conjunction with Central SC Alliance, the State’s Department of Commerce and local municipalities, Lexington County continues to provide and promote the development of the existing industry base with our industrial Now Program in addition to the recruitment of National and International businesses to the County. The Economic Development staff plays a crucial role in the site selection process for industry prospects, market research, labor analysis and corporate relocation assistance. The Department is routinely involved with prospective companies’ initial introduction to the County and to Central South Carolina.

Lexington County Council has an experienced Economic Development Committee that reviews all business opportunities presented to the county. Collaborating with the Department of Commerce and Central SC Alliance, we answer the inquiries of businesses that have expressed an interest in expanding or relocating to Lexington County. Expansions and relocations of new industries help to manifest a spirit of opportunity for those living in Lexington County and across Central South Carolina. The key to our success is the continued display of the County’s brand— industrial now. It is this brand awareness that will enable us to encourage growth in the communities that Lexington County has enjoyed for the last decade.

Lexington County is pleased to report the following economic development activity for fiscal year 2022/2023:

- **ABB:** In keeping up with a fast and growing EV market, ABB chose to locate in West Columbia, SC. The company anticipates a \$4 million investment and the creation of 100 jobs. **(Attraction – September 26, 2022)**
- **AGP Group:** A leading specialty glazing manufacturer, AGP eGlass, is establishing operations in Lexington County. The company anticipates a \$3.3 million investment and the creation of 35 new jobs for Lexington County. **(Attraction – October 11, 2022)**
- **Executive Personal Computers, Inc.:** Announced plans to expand with new operations in Lexington County. The company’s \$9.5 million investment will create 133 new jobs. Founded in 2008, EPC, Inc. is one of the largest information technology asset disposition (ITAD) providers in the world. EPC, Inc. services organizations by providing premium, flexible and secure solutions for sustainable information technology disposal. The company’s services also include secure on-site hard drive shredding, wrap and pack, receiving, auditing, cleaning, recycling and resale of information technology assets. Located at 1326 Bush River Road in Columbia, EPC, Inc.’s new 203,000-square-foot facility will serve as the company’s East Coast hub and accommodate increased production. **(Attraction – November 16, 2022)**
- **Chick-fil-A Supply:** A whole-owned subsidiary of Chick-fil-A will be establishing a new distribution center in Lexington County generating an \$80 million investment and creating 165 new jobs for Lexington County. **(Attraction - November 21, 2022)**
- **Mattress Warehouse:** A leading mattress company, Mattress Warehouse announced they will be locating their first South Carolina distribution center here in Lexington County. The new distribution center will create 108 new jobs for Lexington County and generate \$18 million in new investment. **(Attraction – March 14, 2023)**
- **Given’s, Inc.:** Announced they would be locating in the 252,720 square-foot Gateway Three building generating 38 jobs. **(Attraction – March 14, 2023)**
- **Southern Glacier’s Wine & Spirits:** Southern Glazier’s is a leading wine and spirit distribution company that anticipates investing \$80 million and creating 509 new jobs for Lexington County. **(Attraction – March 15, 2023)**
- **CEEUS:** Cooperative Electric Energy Utility Supply, Inc. serves electric cooperatives, municipalities, investor-owned utilities, and electrical contractors across South Carolina. Currently operating in Lexington County, CEEUS has expanded their operations in West Columbia. The company generated a \$52 million investment and created 61 new jobs for Lexington County. **(Expansion - March 21, 2023)**



## **MAJOR INITIATIVES**

### **Department of Emergency Services - Fiscal Year 2022/2023**

#### **Fire Service**

Lexington County Fire Service, a Division of the Lexington County Department of Emergency Services, continually evaluates its programs in an effort to provide cost effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five-year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County. Fire Service continues to study and implement a 20-year Capital Improvement Plan for the purpose of documenting fire station remodeling, fire station relocations, new fire station buildings, fire apparatus and other capital items. An updated “Resource Allocation Study” depicts all station infrastructure needs along with projected costs and a 5-year priority.

#### **Personnel and Operating**

In FY '22-'23, Salaries and Wages for Personnel (to include Overtime, Benefits, and Volunteer Firefighter Subsistence, et al.) totaled \$20,393,392.13.

Larger expenditures managed by the Administrative Division are items such as “Contracted Maintenance” in the amount of \$67,891; Firefighter Medical Screening Physicals (OSHA Requirement) in the amount of \$61,731; Self Contained Breathing Apparatus supplies in the amount of \$28,093; Building Repairs and Maintenance in the amount of \$169,780; and Vehicle Repairs and Maintenance in the amount of \$566,135.94. The amounts provided are the amount expended in the '22-'23 Fiscal Year.

#### **Capital**

Two (2) Service Truck replacements in FY '22-'23 were approved and purchased for the amount of \$160,950.

Three (3) SUV replacements in FY '22-'23 were approved and purchased for the amount of \$149,065.

Extrication Equipment replacement (Year 1 of 3) in FY '22-'23 was approved and purchased for the amount of \$120,278.

Twenty-five (25) Headset replacements in FY '22-'23 were approved and purchased for the amount of \$38,424.

Seventy-five (75) Rugged Keyboards for MDTs in FY '22-'23 were approved and purchased for an amount of \$24,593.

Thirty (30) Quick Response Kits in FY '22-'23 were approved and purchased for the amount of \$172,768.

Twenty (20) Portable Radio replacements in FY '22-'23 were approved and purchased for the amount of \$129,894.

Forty-Five (45) Mattress Replacements (Year 1 of 2) in FY '22-'23 were approved and purchased for the amount of \$55,561.

One (1) Chempro Toxic Gas Detector in FY '22-'23 was approved and purchased in the amount of \$24,562.

### **Emergency Medical Services**

Lexington County Emergency Medical Services, a Division of the Lexington County Department of Emergency Services, continually evaluates its programs in an effort to provide cost effective and efficient emergency medical services to the citizens of Lexington County. To help accomplish this, EMS maintains a five-year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County. EMS continues to pursue our planned growth in the West Region of Lexington County with the construction of the West Region Headquarters as well as a Station on North Lake Drive near Pilgrim Church Road in Lexington.

### **Personnel and Operating**

In FY 23, Salaries and Wages for Personnel (to include Overtime, Benefits, and Volunteer Firefighter Subsistence, et al.) totaled \$12,028,355.

During FY 23, a heavy priority was placed on refocusing the agency on EMERGENCY medical calls and identifying unique ways to remove the low acuity event from EMS altogether. EMS spent countless hours developing the specifications for an RFP allowing private, non-emergency ambulance services to bid for the opportunity to respond to the low acuity call for service. The RFP was sent out, and the process closed at the end of FY 22. EMS and Procurement are currently working on contract language to finalize the successful vendor proposal and beginning to shift the non-emergency calls that come through 9-1-1 over to the contracted provider for non-emergency services. Once fully implemented, this public/private partnership could transfer as much as 25% of the EMS call volume to the non-emergency ambulance provider freeing up county EMS resources to handle the truly life-threatening emergencies in a more timely manner.

### **Capital**

After years of planning and pre-construction activities, EMS purchased the Division's third set of SAFER Ambulances. This initiative creates a work environment that is much safer and more ergonomically fitting for EMS activities. Clinicians cannot be seat belted in current ambulances and provide care for the patients, however, in the SAFER ambulance, clinicians can be belted up to 90% of the time spent in the back of the ambulance. As the motor vehicle collision is the highest occupational injury exposure for EMS workers in Lexington County this program will make our clinicians much safer. The five ambulances cost \$260,000 each for a grand total of \$1,300,000 this fiscal year. EMS continues to maximize the life expectancy of our vehicles through the "repower program." This program replaces the chassis of an ambulance, or the engine and drive train of the quick response vehicle at a fraction of the cost. This allows for an additional one to three years life expectancy and operation of the vehicle for pennies on the mile compared to replacing the entire vehicle.

## **FINANCIAL INFORMATION**

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Single Audit**

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff. As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

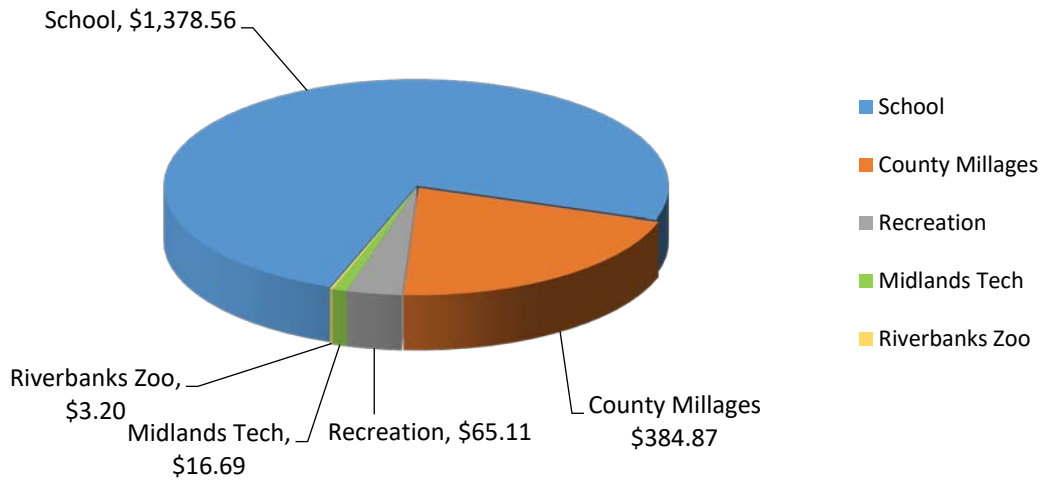
### **Budgetary Control**

Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

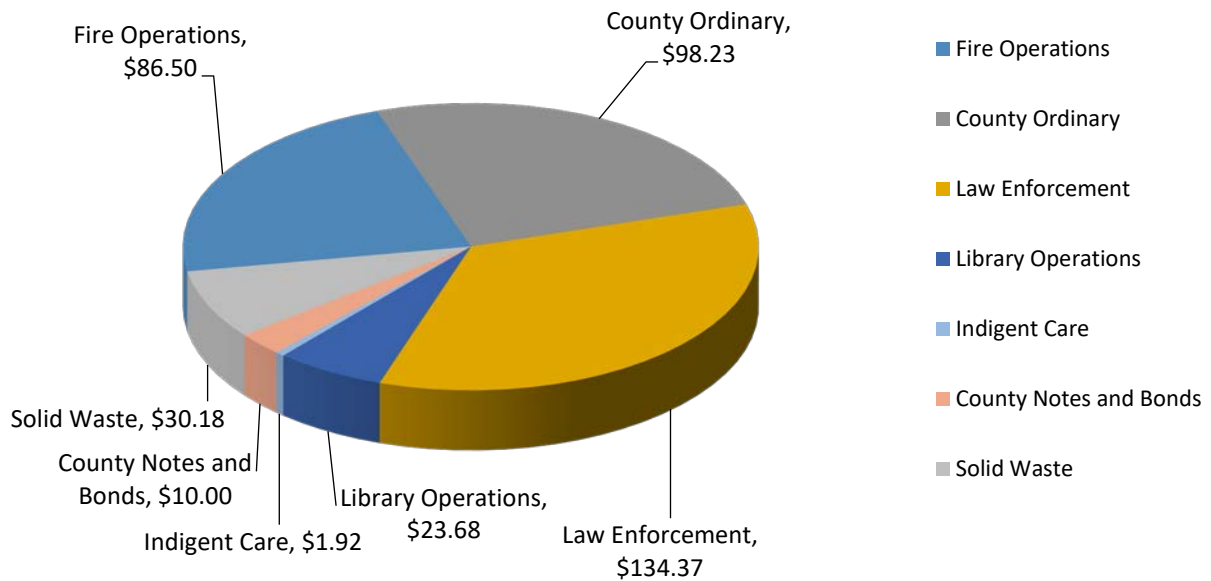
### **General Governmental Functions**

Assessed valuations of \$1,586,855,062 represented an increase in the tax base of 5.31% over the preceding year's assessed value of \$1,506,852,111. Tax levy rates for general governmental funds remained at 86.173 mills for operations. Debt service remained constant at 2.500. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have slightly increased. Total taxes levied for all taxing agencies increased 6.18%, from \$705,028,451 to \$748,600,611 while the corresponding net tax collections within the fiscal year increased 5.87%, from \$683,343,203 to \$723,475,155. The collection percentage for fiscal year 2022-23 was 96.64%. Lexington County's property tax collection percentage has averaged between 96 and 97 percent during the last 10 years with total collections to date over 99%. A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,848.43 does not include any municipal taxes. Of the \$1,378.56 billed for school taxes, \$585.84 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -  
Total Tax of \$1,848.43 for Fiscal Year 2023  
School Tax Portion Includes \$585.84 Provided from State Property Tax  
Relief**

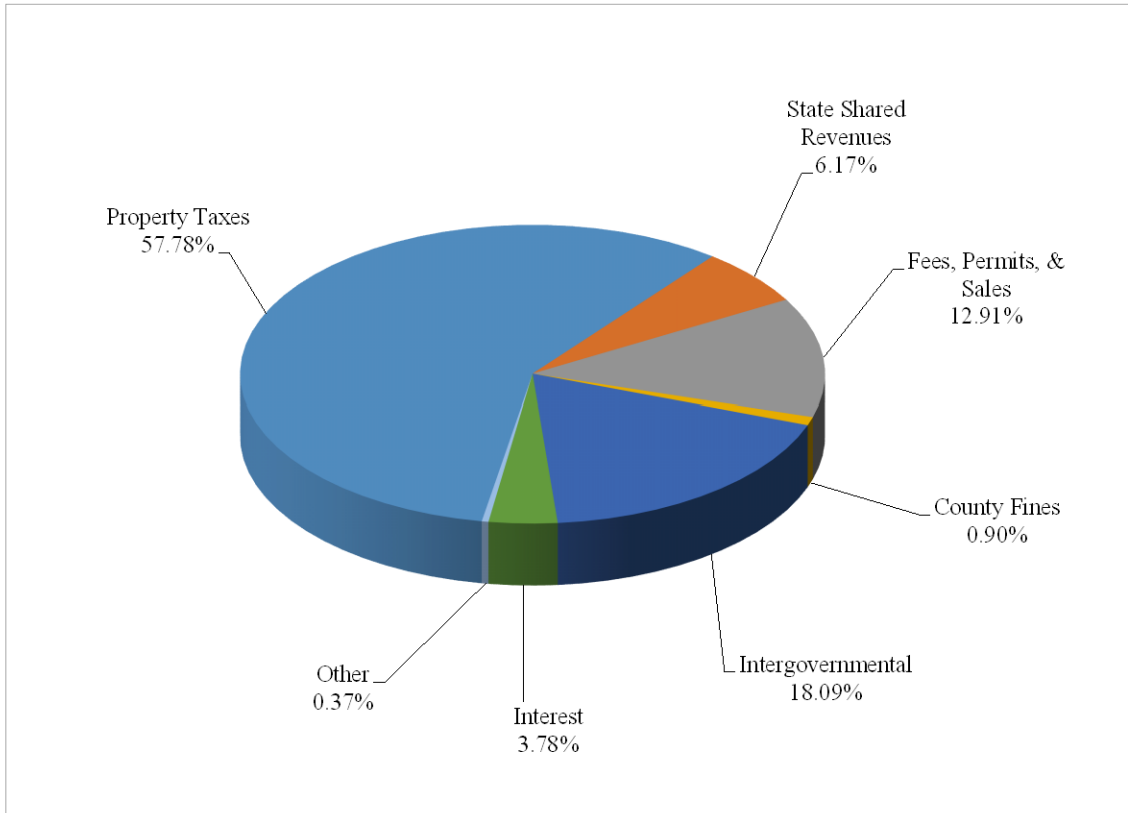


**Typical County Millage Portion of a Residential Tax Bill on a  
Home  
Assessed at \$100,000 - Taxes of \$384.88 for Fiscal Year 2023**



**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
REVENUES BY SOURCE  
FISCAL YEAR ENDED JUNE 30, 2023**

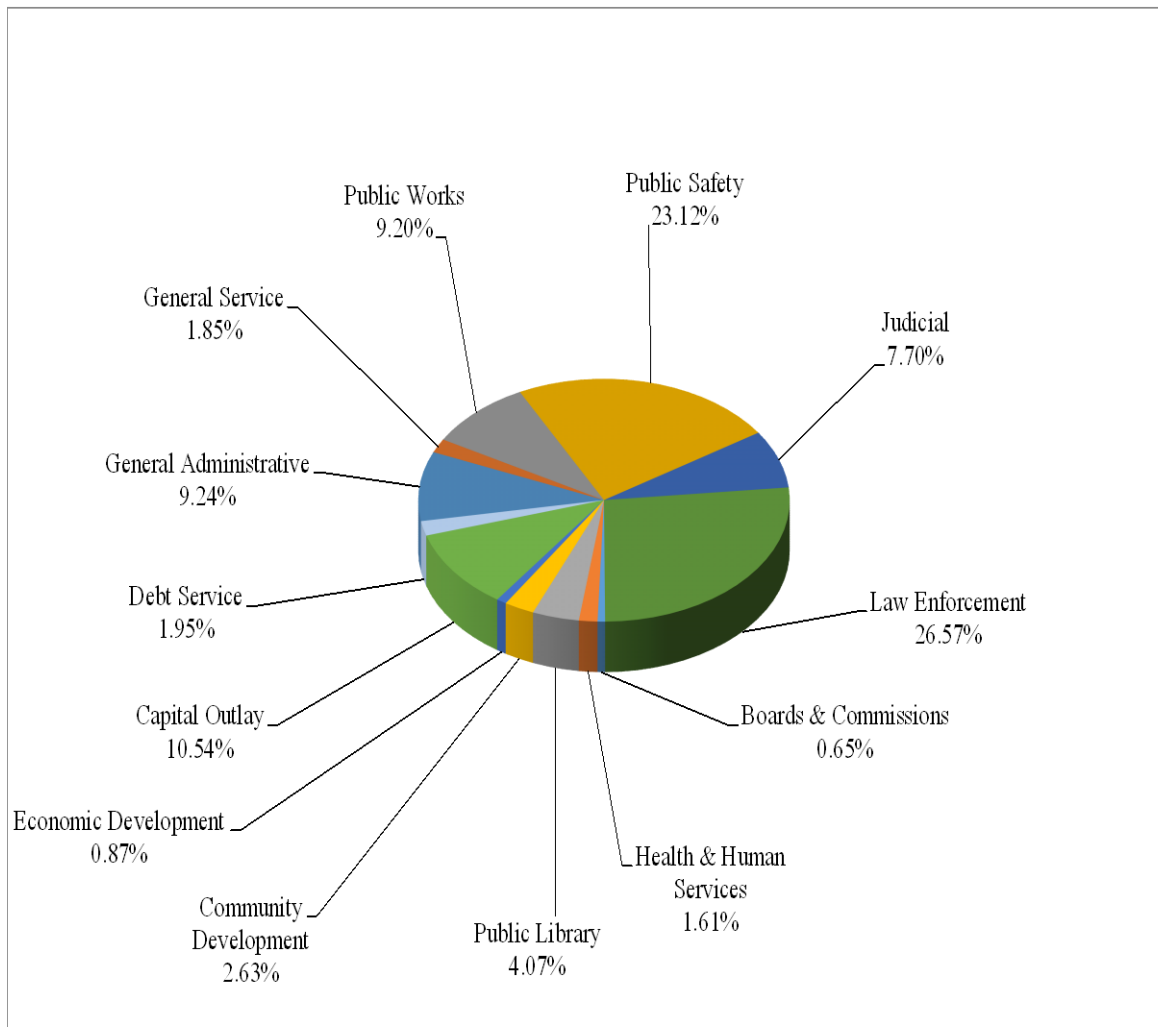
Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2022
	Amount	Percent of Total		
Property Taxes	\$ 132,042,986	57.78%	\$ 125,462,769	6,580,217
State Shared Revenues	14,092,409	6.17%	13,316,220	776,189
Fees, Permits, & Sales	29,489,011	12.91%	37,873,924	(8,384,913)
County Fines	2,054,881	0.90%	2,091,191	(36,310)
Intergovernmental	41,331,269	18.09%	48,716,911	(7,385,642)
Interest	8,637,572	3.78%	675,975	7,961,597
Other	852,994	0.37%	1,387,165	(534,171)
	<u>\$ 228,501,122</u>	<u>100.00%</u>	<u>\$ 229,524,155</u>	<u>(1,023,033)</u>



The schedule above presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2023. Revenues for general governmental operations totaled \$228,501,122 in fiscal year 2022-23, a decrease of .45 percent from fiscal year 2021-22. Property tax revenues increased \$6,580,217 (5.24 percent) and accounted for 57.78 percent of total general governmental revenues.

COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION  
FISCAL YEAR ENDED JUNE 30, 2023

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2022
	Amount	Percent of Total		
General Administrative	\$ 19,494,726	9.24%	\$ 19,818,854	\$ (324,128)
General Service	3,894,016	1.85%	4,108,089	(214,073)
Public Works	19,415,133	9.20%	16,233,063	3,182,070
Public Safety	48,779,485	23.12%	46,482,946	2,296,539
Judicial	16,253,510	7.70%	16,575,179	(321,669)
Law Enforcement	56,073,548	26.57%	51,679,631	4,393,917
Boards & Commissions	1,362,919	0.65%	1,087,748	275,171
Health & Human Services	3,394,835	1.61%	3,197,087	197,748
Public Library	8,577,217	4.07%	8,618,707	(41,490)
Community Development	5,552,838	2.63%	1,001,411	4,551,427
Economic Development	1,836,440	0.87%	8,511,781	(6,675,341)
Capital Outlay	22,239,720	10.54%	15,844,424	6,395,296
Debt Service	4,117,057	1.95%	4,019,717	97,340
	<u>\$ 210,991,444</u>	<u>100.00%</u>	<u>\$ 197,178,637</u>	<u>\$ 13,812,807</u>



Expenditures during fiscal year 2022-23 for general governmental functions are scheduled on the previous page. The current year's total of \$210,991,444 represents 7.01 percent increase over last year's total of \$197,178,637. Law Enforcement expenditures totaled \$56,073,548 and accounted for 26.57 percent of total expenditures. This is largely due to personnel and their associated costs.

**General Fund Balance**

The balance of the general fund stood at \$134,542,374 as of June 30, 2023. However, this included a nonspendable amount of \$1,346,208 and a committed balance of \$54,837,035 which leaves an unassigned balance of \$78,359,131.

**Cash Management**

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2023, interest earnings totaled \$10,774,782 for the governmental, proprietary funds and internal service funds as detailed below:

<b>Fund Type</b>	<b>Investment Interest</b>	
General	\$5,829,186	
Special Revenue	2,316,301	
Debt Service	26,193	
Capital Projects	<u>465,892</u>	\$8,637,572
Enterprise Funds		857,546
Internal Service Funds		<u>1,279,664</u>
		10,774,782
	<b>Interest on Lease</b>	
General		<u>1,058,987</u>
Total		<u>\$11,833,769</u>

## Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it was established as a separate department being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation and maintenance of the eleven collection and recycling centers located throughout the County, a wood grinding and compost facility and a municipal solid waste transfer station. Current goals of this operation include providing long-term solid waste collection, recycling and disposal for County residents. Operations for the fiscal year included operating revenues of \$6,643,902 and operating expenses of \$39,404,713 resulting in an operating loss of \$32,760,811. The fund had an increase in its operating loss of \$23,487,347 compared to the prior fiscal year.

## Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this ACFR explains this calculation further and presents the following data:

<b>Total Outstanding General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>General Obligation Debt Per Capita</b>
\$ 13,800,000	0.87%	\$ 44.79

Lexington County's total debt, however, includes more than just its bonded debt, as its entity wide. As of June 30, 2023, the County's total gross general long-term outstanding debt amounted to \$19,093,376. This consisted of \$13,800,000 in general obligation bonds and \$5,293,376 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$780,641. Therefore, this leaves the County with a total net general long-term debt of \$18,312,735. Ratios are presented as follows:

<b>Net General Long-term Debt</b>	<b>Ratio to Assessed Value</b>	<b>Amount Per Capita</b>
\$18,312,735	1.15%	\$ 59.44

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aaa" by Moody's Investors Service and a rating of "AA+" by Standard & Poor's.



## **General Capital Assets**

The general capital assets of the County are those capital assets used in the performance of governmental activities and exclude the capital assets of the enterprise funds. As of June 30, 2023, the general capital assets of the primary reporting entity amounted to \$580,488,947.

## **Risk Management**

The County maintains an employee health insurance plan for all regular employees working at least thirty hours per week, with individual stop-loss coverage of \$300,000 and an aggregate specific of \$50,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents should be submitted to claims administration within three days and accidents must be investigated using an effective written program with corrective actions documented. Driver's training classes are provided for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

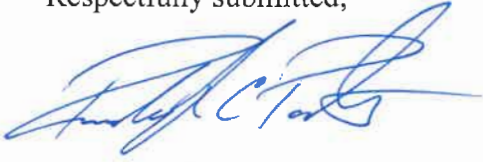
## **AWARDS & ACKNOWLEDGMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its annual comprehensive financial report for the fiscal year ended June 30, 2022. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Annual Comprehensive Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this ACFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Randolph C. Poston". The signature is fluid and cursive, with a large initial "R" and "P".

Randolph C. Poston  
Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Cecil L. Sturkie". The signature is cursive and somewhat stylized.

Cecil L. Sturkie  
County Administrator



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

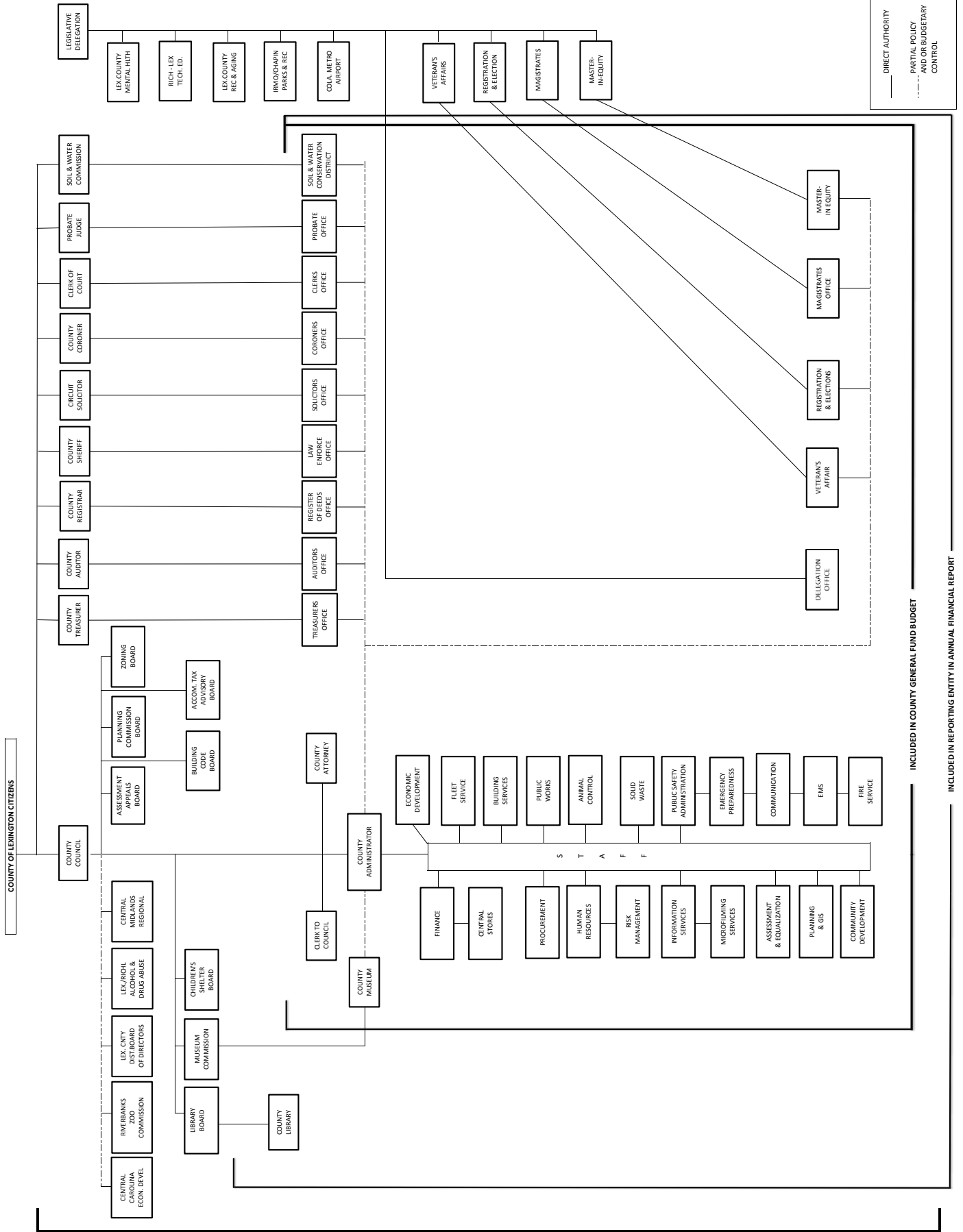
**County of Lexington  
South Carolina**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2022

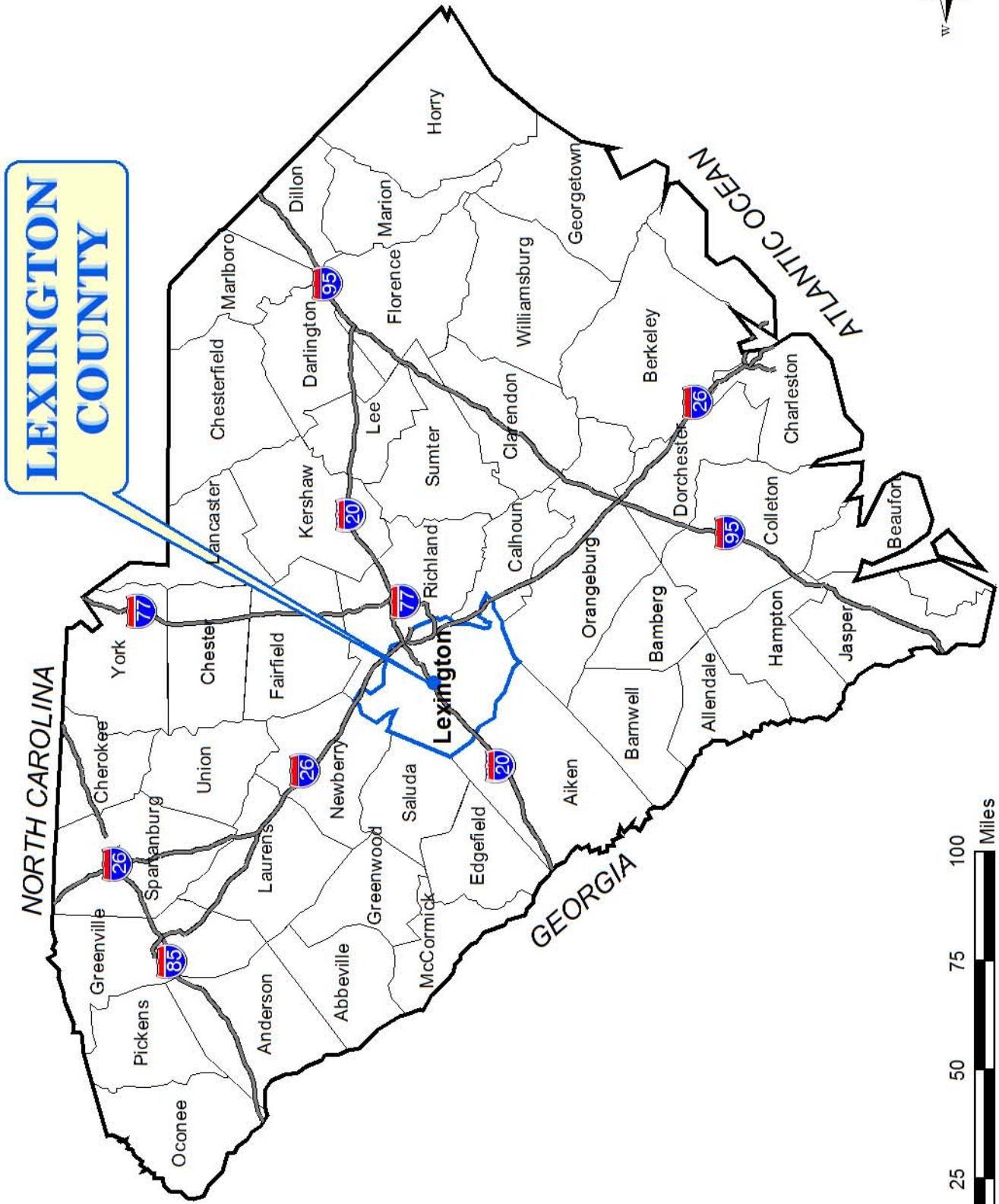
*Christopher P. Morill*

Executive Director/CEO



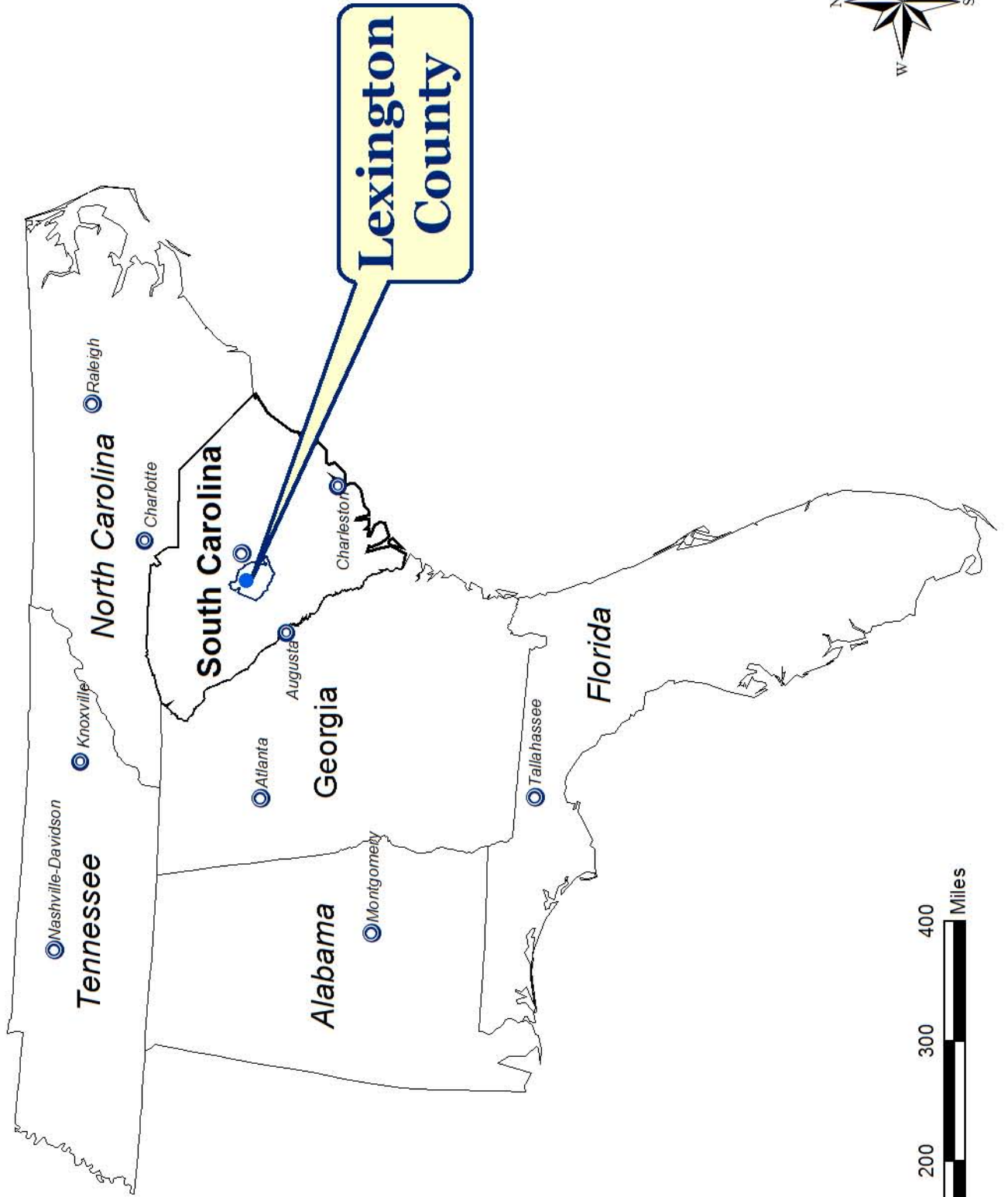
INCLUDED IN COUNTY GENERAL FUND BUDGET

INCLUDED IN REPORTING ENTITY IN ANNUAL FINANCIAL REPORT



# COUNTY OF LEXINGTON, SOUTH CAROLINA

## Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA  
PRINCIPAL OFFICERS  
FISCAL YEAR 2022-23**

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**MEMBERS OF COUNTY COUNCIL**

Scotty R. "Scott" Whetstone	District	1	Member, County Council
M. Todd Cullum	District	9	Member, County Council
Paul Lawrence "Larry" Brigham, Jr.	District	2	Member, County Council
Darrell C. Hudson	District	3	Vice-Chairman, County Council
Debra B. "Debbie" Summers	District	4	Member, County Council
Gene "Bimbo" Jones	District	5	Member, County Council
Charlene "Charli" Wessinger	District	6	Member, County Council
Beth A. Carrigg	District	7	Chairman, County Council
Glen M. Conwell	District	8	Member, County Council

**ELECTED OFFICIALS**

Christopher J. Harmon	Auditor
Lisa M. Comer	Clerk of Court
Margaret W. Fisher	Coroner
Daniel R. Eckstrom	Judge of Probate
Tina R. Guerry	Register of Deeds
B. Jay Koon	Sheriff
S. Richard Hubbard, III	Solicitor
James R. Eckstrom	Treasurer

**APPOINTED OFFICIALS**

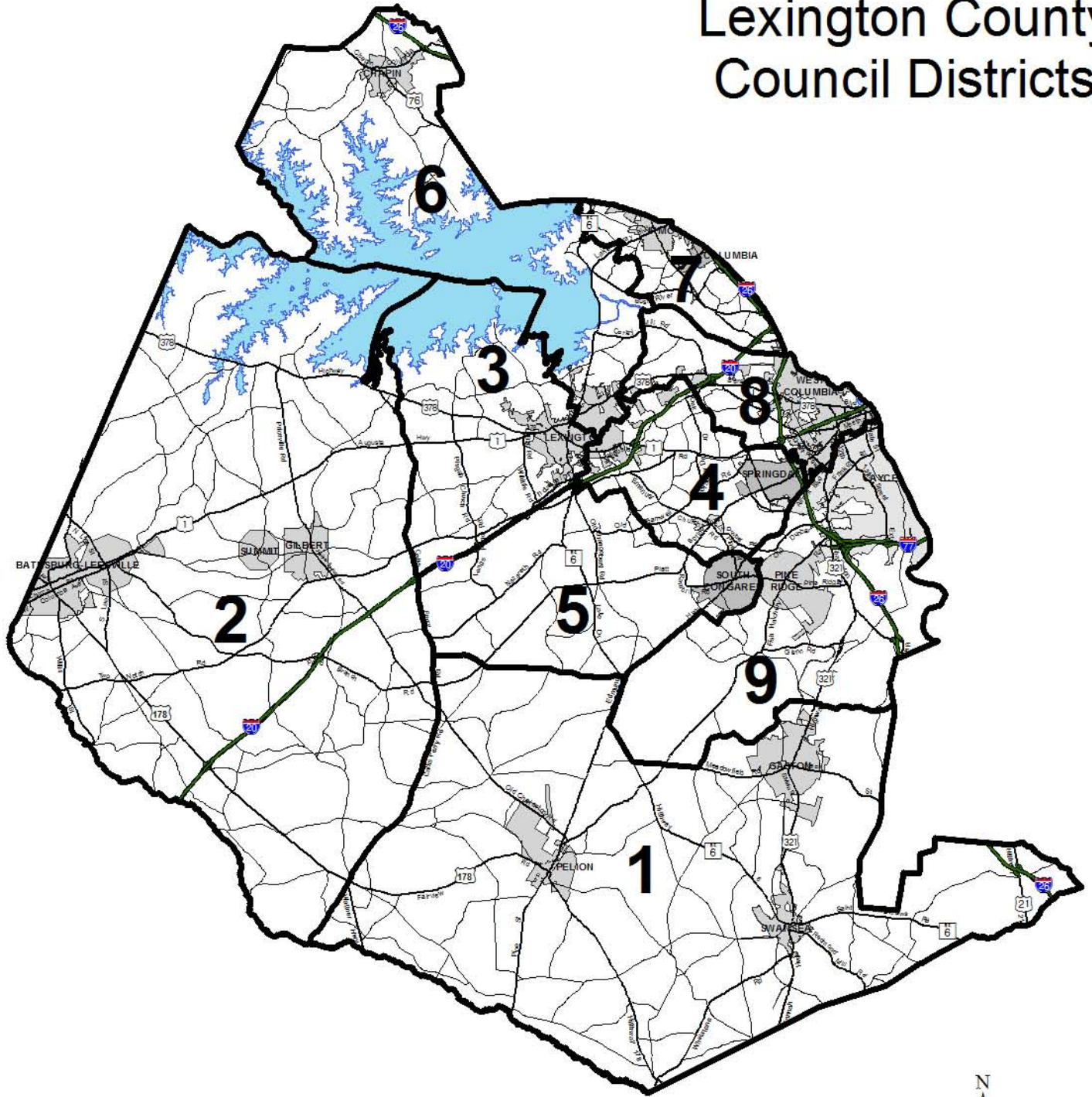
Jessica N. Hendrix	Clerk of Council
Jeff M. Anderson	County Attorney
Cecil L. Sturkie	County Administrator


**DEPARTMENT HEADS**

Randolph C. Poston	Chief Financial Officer
Dana J. Wilkerson	Chief Human Resources Officer
Holland J. Leger	Director of Planning/GIS
Robbie B. Derrick	Director of Community Development
Richard W. Dolan	Director of Assessment
Jeffery L. Brewer	Director of Technology Services
Randall B. Hyatt	Director of Public Works
Vacant	Director of Emergency Services
Garrett L. Dragano	Director of Economic Development
David L. Eger	Director of Solid Waste Management

# Financial Section

## Lexington County Council Districts



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



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# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

PHONE: (803) 739-3090

FAX: (803) 791-0834

## INDEPENDENT AUDITORS' REPORT

The Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, Library Fund, "C" Funds, and the American Rescue Plan (SLFRP), for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Change in Accounting Principle*

As described in Note 9 to the financial statements, in 2023, the County adopted new accounting guidance, GASB Statement No. 96, Subscription-Based Information Technology Arrangements. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 45 through 53, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios on Page 134 - 135, the Schedule of Proportionate Share of Retirement Systems Net Pension Liabilities on Page 136, and the Schedule of Retirement Systems Contributions on Page 137, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, Schedule of Court, Fines, Assessments, and Surcharges (per ACT 96), Schedule of Revenues, Expenditures, and Changes in Fund Balance – E-911 Fund, and the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Schedule of Court, Fines, Assessments, and Surcharges (per ACT 96), Schedule of Revenues, Expenditures, and Changes in Fund Balance – E-911 Fund, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 16, 2024, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County’s internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "The Brittingham Group LLP". The signature is written in a cursive style and is contained within a thin black rectangular border.

West Columbia, South Carolina  
January 16, 2024

## **Management's Discussion and Analysis**

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

### **Financial Highlights**

Key financial highlights for fiscal year 2023 are as follows:

\*The assets and deferred outflows of resources \$674,100,477 of the County's primary government exceeded its liabilities and deferred inflows of resources \$342,639,458 at June 30, 2023, net position of \$331,461,019 compared to \$305,815,519 for fiscal year 2022, increased by \$25,645,500. The net positions in the governmental activities of \$313,522,278 compared to \$267,384,141 for fiscal year 2022, increased by \$46,138,137. The net positions in the business-type activities of \$17,938,741 compared to \$38,431,378 for fiscal year 2022 decreased by \$20,492,637. The net positions is more fully described in the Statement of Activities on page 58.

\*At June 30, 2023, the County's governmental fund balance sheet reported a combined ending fund balance of \$222,622,452 as compared to \$189,338,300 for fiscal year 2022 resulting in an increase of \$33,284,152. Of the \$222,622,452 fund balance of \$109,020,621, is committed funds, \$33,285,912 is assigned for special revenue funds and capital projects and debt services \$780,641 are restricted funds that are mandated by other governments, and \$1,346,208 are non-spendable funds that are inventories and \$78,189,070 is available for spending at the discretion of the County. Due to property taxes which increased by \$6,580,217 over prior year, and investment interest which increased by \$7,961,567 over prior year.

\* The General Fund reported a fund balance of \$134,542,374, which was increase from last fiscal year by \$1,638,166. Of which the unassigned fund balance at June 30, 2023 was \$78,359,131 or approximately 51 percent of total fund expenditures.

\* The General Fund reported increases in revenue of \$1,117,687 under the final budget, and a decrease in expenditures of \$56,945,969 of final budgeted appropriations, \$28,890,345 are capital items that were not purchased during the year and will be carried forward.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components:

- 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The focus of the governmental-wide financial statements is on the primary government and includes governmental and business-type activities. Financial information for three component units is presented in separate columns in the Statement of Net Position and the Statement of Activities. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The statement of net positions presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, roads and bridges, economic development, and judicial services. The County's business-type activities include rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 233 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund and C Funds each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

**Proprietary funds** - County of Lexington maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The basic fiduciary fund financial statements can be found on Exhibit 11 and 12 of this report.



**Notes to the financial statements** – As noted earlier, net position may serve over time as our useful indicator of a government’s financial position. The assets and deferred outflows of resources of the County’s governmental activities exceeded liabilities and deferred inflows of resources for the governmental activities by \$313,522,278 at June 30, 2023 and by \$267,384,141 at June 30, 2022. The notes can be found on pages 74 - 131.

By far the largest portion, \$195,953,869 or 62.5% which reflects its net investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding within the governmental activities and within the business type activities largest portion \$21,300,321 or 118.74% which reflects its net investments in capital assets. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending.

### County of Lexington Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2023	2022	2023	2022	2023
Current and other assets	\$ 329,528,797	\$ 357,928,592	\$ 26,734,518	\$ 28,876,111	\$ 356,263,315	\$ 386,804,703
Capital assets	207,207,528	210,196,168	22,321,704	21,300,321	229,529,232	231,496,489
Total assets	536,736,325	568,124,760	49,056,222	50,176,432	585,792,547	618,301,192
Deferred outflows of resources:						
Deferred charge on refunding	1,900	1,167	-	-	1,900	1,167
Deferred opeb outflows	5,106,634	4,944,182	-	-	5,106,634	4,944,182
Deferred pension outflows	38,079,935	49,997,194	651,050	856,742	38,730,985	50,853,936
Total deferred outflows of resources	43,188,469	54,942,543	651,050	856,742	43,839,519	55,799,285
Total assets and Deferred Outflows of Resources	579,924,794	623,067,303	49,707,272	51,033,174	629,632,066	674,100,477
Current liabilities	57,354,779	52,614,630	2,152,976	1,200,700	59,507,755	53,815,330
Non-Current Liabilities-						
Compensated Absences	2,407,201	2,597,977	47,565	49,583	2,454,766	2,647,560
General Obligation Bonds	13,800,000	10,120,000	-	-	13,800,000	10,120,000
Post-Closure Care Cost	-	-	5,489,586	28,146,625	5,489,586	28,146,625
Lease liability	188,540	147,060	-	-	188,540	147,060
Net opeb Liability	9,960,240	9,545,914	-	-	9,960,240	9,545,914
Net pension Liability	139,496,398	151,377,080	2,688,490	2,902,807	142,184,888	154,279,887
Total liabilities	223,207,158	226,402,661	10,378,617	32,299,715	233,585,775	258,702,376
Deferred inflows of resources:						
Deferred charge on refunding	415,446	254,927	-	-	415,446	254,927
Deferred opeb inflows	4,233,623	3,815,450	-	-	4,233,623	3,815,450
Deferred lease inflows	44,565,516	44,079,752	201,262	187,779	44,766,778	44,267,531
Deferred pension inflows	40,118,910	34,992,235	696,015	606,939	40,814,925	35,599,174
Total deferred inflows of resources	89,333,495	83,142,364	897,277	794,718	90,230,772	83,937,082
Total liabilities and Deferred Outflows of Resources	312,540,653	309,545,025	11,275,894	33,094,433	323,816,547	342,639,458
Net position:						
Net investment in capital assets	189,567,246	195,953,869	22,323,300	21,300,321	211,890,546	217,254,190
Restricted	7,474,187	24,626,170	294,369	88,927	7,768,556	24,715,097
Unrestricted	70,342,708	92,942,239	15,813,709	(3,450,507)	86,156,417	89,491,732
Total net position	\$ 267,384,141	\$ 313,522,278	\$ 38,431,378	\$ 17,938,741	\$ 305,815,519	\$ 331,461,019

The changes in net position displayed below shows the governmental and business-type activities during the fiscal year. Governmental Activities increased and the Business-type activities decrease in 2023.

	Governmental Activities		Business-type Activities		Total	
	2022	2023	2022	2023	2022	2023
Program revenues						
Charges for services	\$ 60,227,581	\$ 71,916,285	\$ 5,872,521	\$ 7,110,477	\$ 66,100,102	\$ 79,026,762
Operating grants & contribution	34,724,543	11,234,265	-	-	34,724,543	11,234,265
Capital grants & contribution	2,857,639	13,427,517	208,991	99,585	3,066,630	13,527,102
General revenues						
Property taxes	125,815,333	131,887,610	11,228,424	11,755,347	137,043,757	143,642,957
Other taxes	414,033	476,432	-	-	414,033	476,432
State shared revenues	12,032,435	12,620,822	-	-	12,032,435	12,620,822
Gain (loss) on capital asset	-	-	67,729	(305,024)	67,729	(305,024)
Investment income	1,391,269	10,976,223	83,029	857,546	1,474,298	11,833,769
Total revenues	<u>237,462,833</u>	<u>252,539,154</u>	<u>17,460,694</u>	<u>19,517,931</u>	<u>254,923,527</u>	<u>272,057,085</u>
Expenses						
General administrative	44,384,474	42,684,017	-	-	44,384,474	42,684,017
General service	4,417,576	3,950,501	-	-	4,417,576	3,950,501
Public works	20,910,471	24,591,461	-	-	20,910,471	24,591,461
Public safety	46,527,551	45,398,111	-	-	46,527,551	45,398,111
Judicial	15,713,357	14,945,936	-	-	15,713,357	14,945,936
Law enforcement	49,956,873	54,362,034	-	-	49,956,873	54,362,034
Boards and commission	1,372,261	1,639,466	-	-	1,372,261	1,639,466
Health and human service	3,336,537	3,530,682	-	-	3,336,537	3,530,682
Community development	8,586,223	5,514,684	-	-	8,586,223	5,514,684
Economic development	1,811,811	78,521	-	-	1,811,811	78,521
Public library	9,241,429	9,148,333	-	-	9,241,429	9,148,333
Interest and fiscal charges	669,931	532,271	-	-	669,931	532,271
Red bank crossing	-	-	138,473	77,528	138,473	77,528
Soild waste	-	-	14,648,944	39,404,949	14,648,944	39,404,949
Pelion airport	-	-	675,349	553,091	675,349	553,091
Total expenses	<u>206,928,494</u>	<u>206,376,017</u>	<u>15,462,766</u>	<u>40,035,568</u>	<u>222,391,260</u>	<u>246,411,585</u>
Excess (deficiency) before transfers	30,534,339	46,163,137	1,997,928	(20,517,637)	32,532,267	25,645,500
Transfers	(25,000)	(25,000)	25,000	25,000	-	-
Increase (decrease) in net position	<u>30,509,339</u>	<u>46,138,137</u>	<u>2,022,928</u>	<u>(20,492,637)</u>	<u>32,532,267</u>	<u>25,645,500</u>
Net position - beginning	236,874,802	267,384,141	36,408,450	38,431,378	273,283,252	305,815,519
Net position - ending	<u>\$ 267,384,141</u>	<u>\$ 313,522,278</u>	<u>\$ 38,431,378</u>	<u>\$ 17,938,741</u>	<u>\$ 305,815,519</u>	<u>\$ 331,461,019</u>

Total revenues as of June 30, 2023 increase by \$17,133,558 over the previous fiscal year. Program revenues for operations decreased by \$103,146 over previous year, property revenues showed an increase by \$6,599,200 over previous year, other taxes showed an increase by \$62,399 and state share revenue showed an increase by \$588,387 over previous year, investment income increase by \$10,359,471 over previous year, loss on capital assets of \$305,024, from a gain of \$67,729 in the previous year.

Operating expenses as of June 30, 2023, increased by \$24,020,325 over the same period in the previous fiscal year.

## Financial Analysis of County of Lexington Funds

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the primary operating fund of the County. At June 30, 2023, total fund balance in the general fund was \$134,542,374, of which \$54,837,035 is committed, \$78,359,131 was unassigned and \$1,346,208 non-spendable. As a measure of the general fund's liquidity, the total fund balance to total fund expenditures and transfers out shows percentages of 73.8%. The fund balance in general fund increased by \$1,638,166 during the current fiscal year. This increase is a result of decreases in capital purchases.

The Library special revenue fund has a total fund balance of \$9,283,941, which reflects increase of \$605,846 over the prior year. The increase is the result decreases in operation and capital purchases.

The C fund special revenue fund has a total fund balance of \$24,001,971, which reflects an increase of \$8,102,917 over the prior year. The increase is the result in operations in expenditures.

**Proprietary funds** - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2023, total net position of the Red Bank Crossing amounted to \$854,509 as compared to \$811,739 at June 30, 2022. Net changes are the result of a decreases in operating expenses.

Solid Waste System amounted to \$8,755,839 as compared to \$29,137,996 at June 30, 2022. Net changes are the result of increase in revenues and an adjustment in post-closure care cost estimates expense increase due to more capacity in the landfill, resulting in a decrease in net position.

Lexington County Airport at Pelion amounted to \$8,328,393 as compared to \$8,481,643 at June 30, 2022. Net changes are the results of decreases in revenues.

### General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, and C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2023 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

- \* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.
- \*Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.
- \*Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$56,945,969 below final budget amounts due to unspent capital items of \$28,890,345 and saving in personnel and operations of \$28,055,624 that were appropriated. Revenues came in \$1,117,687 greater than estimated. This is due to decreases in property taxes of \$1,424,116, fees permits and sales decreased by \$962,637 and other revenues increased by \$280,273, increased in state share revenue of \$73,337, county fines decreased by \$72,284, intergovernmental revenues decreased by \$1,781,872, investment income increased by \$5,004,986 due to the increase in market interest rates.

### **Capital Assets and Debt Administration**

**Capital assets** - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2023 amount to \$231,496,489 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

\* Ongoing projects to development of the industrial parks (Saxe Gotha Park, Batesburg/Leesville Park, and Chapin Park) within Lexington County at an estimated cost of \$11,158,757.

\* Road widening and paving projects were continued at a project cost of \$4,665,881 during the fiscal year.

\* West Region Service Center estimated cost \$10,592,171, just now getting construction cost of project.

\* Tax Billing Collection System remaining cost of \$3,089,999 to be finish fiscal year 23/24.

\* Solid Waste Collection Station Renovations at Chapin estimated cost \$1,175,000.

\* Solid Waste Collection Station Renovations at Riverchase estimated cost \$2,244,500.

\* Solid Waste Collection Center Augusta Road estimated cost \$1,500,000.

\* Pelion Airport Runway 18 extension total estimated cost \$2,800,000.

\* Pelion Airport Taxi 'A' Rehabilitation extension total estimated cost \$1,139,999.

\* Pelion Airport Taxi 'A' Extension total estimated cost \$79,000.

**Lexington County's Capital Assets**  
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2022	2023	2022	2023	2022	2023	2022-2023
Right of use lease, net of amortization	\$ 239,982	\$ 184,348	\$	\$	\$ 239,982	\$ 184,348	(23%)
Land	38,088,874	37,728,028	2,349,460	2,818,745	40,438,334	40,546,773	0%
Buildings	66,373,737	63,575,523	8,523,467	8,265,604	74,897,204	71,841,127	(4%)
Improvements	897,602	968,805	5,951,630	5,389,510	6,849,232	6,358,315	(7%)
Machinery and equipment	7,534,161	8,119,160	4,595,180	3,229,438	12,129,341	11,348,598	(6%)
Office furniture & equip.	5,692,987	5,884,385	5,360	2,309	5,698,347	5,886,694	3%
Vehicles	17,017,369	21,583,101	322,351	783,538	17,339,720	22,366,639	29%
Books	2,799,312	3,150,202	-	-	2,799,312	3,150,202	13%
Infrastructure	57,178,110	58,499,038	-	-	57,178,110	58,499,038	2%
Construction in progress	11,625,376	10,503,578	574,256	811,177	12,199,632	11,314,755	(7%)
<b>Total</b>	<b>\$ 207,447,510</b>	<b>\$ 210,196,168</b>	<b>\$ 22,321,704</b>	<b>\$ 21,300,321</b>	<b>\$ 229,769,214</b>	<b>\$ 231,496,489</b>	<b>1%</b>

Additional information on the County's capital assets can be found in note 7 & 8 on pages 100 - 102.

**Long-term debt** - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$13,800,000. The full amount of outstanding debt is backed by the full faith and of credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$125,730,966 and \$111,930,966 respectively in Table 16-A for the fiscal year ending June 30, 2023.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2022	2023	2022	2023	2022	2023	2022-2023
General obligation bonds	\$ 17,225,000	\$ 13,800,000	\$ -	\$ -	\$ 17,225,000	\$ 13,800,000	(20%)
<b>Total</b>	<b>\$ 17,225,000</b>	<b>\$ 13,800,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,225,000</b>	<b>\$ 13,800,000</b>	<b>(20%)</b>

The County currently has ratings of AA+ by Standard & Poor's and Aaa by Moody's Investors Service on general obligation bond issues. As of June 30, 2023, the County's general obligation debt per capita approximated \$44.79.

Additional information on the long-term debt can be found in note 11 on pages 104 - 106.

## **Economic Factors and Next Year's Budgets and Rates**

\* Unemployment rate for County of Lexington is currently 2.8% a year ago. This compares favorable with the state's rates.

\* On the expenditure side, increases are expected in health insurance premiums, as well as pension and other employee benefits costs.

These indices were taken into account when adopting the general budget for 2024. Amounts available for appropriation and transfers in the general fund budget are nearly \$182,532,088, a decrease of \$29,459,234 over the final 2023 budget of \$211,991,322. Property taxes (benefiting from increases in assessed valuations and increase in millage) are expected to lead to increases. The County will use these increases to finance programs along with the use of the unassigned fund balance.

Budgeted expenditures are expected to rise over the actual 2023 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion.

## **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Chief Financial Officer, 212 South Lake Drive, Lexington, South Carolina 29072.

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# **Basic Financial Statements**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2023

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 88,028,466	\$ 8,860,783	\$ 96,889,249
Investments	196,837,944	18,816,751	215,654,695
Receivables (net of allowances for uncollectibles):			
Property taxes	6,956,548	644,221	7,600,769
Accounts	13,907,480	271,390	14,178,870
Lease	44,329,881	191,093	44,520,974
Due from other governments:			
State shared revenue	2,808,791	48,801	2,857,592
State and federal grants	3,392,916	1,500	3,394,416
Other	157,020	77,568	234,588
Interfund receivable	97,208		97,208
Internal balances	66,130	(66,130)	-
Inventory	1,346,208	30,134	1,376,342
<b>Total current assets</b>	<b>357,928,592</b>	<b>28,876,111</b>	<b>386,804,703</b>
<b>Capital assets:</b>			
Right of use lease, net of accumulated amortization	184,348	-	184,348
Land	37,728,028	2,818,745	40,546,773
Buildings	113,830,542	11,013,903	124,844,445
Improvements other than buildings	3,472,539	11,858,473	15,331,012
Machinery and equipment	30,712,397	9,374,983	40,087,380
Office furniture and equipment	17,175,846	20,227	17,196,073
Vehicles	58,659,605	2,290,590	60,950,195
Books	3,150,202	-	3,150,202
Infrastructure assets	304,978,040	-	304,978,040
Construction in process	10,503,578	811,177	11,314,755
Accumulated depreciation	(370,198,957)	(16,887,777)	(387,086,734)
<b>Total capital assets net of depreciation</b>	<b>210,196,168</b>	<b>21,300,321</b>	<b>231,496,489</b>
<b>Total assets</b>	<b>568,124,760</b>	<b>50,176,432</b>	<b>618,301,192</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred opeb outflows	4,944,182	-	4,944,182
Deferred pension outflows	49,997,194	856,742	50,853,936
Deferred change on refunding outflows	1,167	-	1,167
<b>Total deferred outflows of resources</b>	<b>54,942,543</b>	<b>856,742</b>	<b>55,799,285</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 623,067,303</b>	<b>\$ 51,033,174</b>	<b>\$ 674,100,477</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2023

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable and accrued payables	\$ 16,236,099	\$ 1,123,735	\$ 17,359,834
Retainage payable	57,288	-	57,288
Customer deposits payable	-	4,900	4,900
Due to other governments	656,352	-	656,352
Compensated absences	2,596,232	49,584	2,645,816
Interfund payable	97,208	-	97,208
Unearned revenue	29,249,972	22,481	29,272,453
Bonds (due within one year)	3,680,000	-	3,680,000
Lease liability	41,479	-	41,479
<b>Total current liabilities</b>	<b>52,614,630</b>	<b>1,200,700</b>	<b>53,815,330</b>
Noncurrent liabilities:			
Compensated absences due beyond a year	2,597,977	49,583	2,647,560
Closure/post-closure care cost	-	28,146,625	28,146,625
Bonds (amounts due beyond one year)	10,120,000	-	10,120,000
Lease liability	147,060	-	147,060
Net opeb liability	9,545,914	-	9,545,914
Net pension liability	151,377,080	2,902,807	154,279,887
<b>Total noncurrent liabilities</b>	<b>173,788,031</b>	<b>31,099,015</b>	<b>204,887,046</b>
<b>Total liabilities</b>	<b>226,402,661</b>	<b>32,299,715</b>	<b>258,702,376</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred change on refunding inflows	254,927	-	254,927
Deferred pension inflows	34,992,235	606,939	35,599,174
Deferred lease inflows	44,079,752	187,779	44,267,531
Deferred opeb inflows	3,815,450	-	3,815,450
<b>Total deferred inflows of resources</b>	<b>83,142,364</b>	<b>794,718</b>	<b>83,937,082</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>309,545,025</b>	<b>33,094,433</b>	<b>342,639,458</b>
<b>NET POSITIONS</b>			
Net investment in capital assets	195,953,869	21,300,321	217,254,190
Restricted for:			
Debt service	780,641	-	780,641
Capital projects	23,845,529	-	23,845,529
Solid waste - state tire fund	-	88,927	88,927
Unrestricted	92,942,239	(3,450,507)	89,491,732
<b>Total net position</b>	<b>\$ 313,522,278</b>	<b>\$ 17,938,741</b>	<b>\$ 331,461,019</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Net (Expense) Revenue and Changes in Net Position						
	Program Revenues			Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
<b>PRIMARY GOVERNMENT</b>							
<b>Government activities</b>							
General administrative	\$ 42,684,017	\$ 17,565,882	\$ 1,161,101	\$ -	\$ (23,957,034)	\$ -	\$ (23,957,034)
General service	3,950,501	154,120	154,120		(3,796,381)		(3,796,381)
Public works	24,591,461	18,515,453	4,116,646		(1,959,362)		(1,959,362)
Public safety	45,398,111	14,427,012	2,623,870	1,111,805	(27,235,424)		(27,235,424)
Judicial	14,945,936	7,308,753	541,787		(7,095,396)		(7,095,396)
Law enforcement	54,362,034	6,645,155	1,416,833	105,712	(46,194,334)		(46,194,334)
Boards and commissions	1,639,466	271,488	26,828		(1,341,150)		(1,341,150)
Health and human services	3,530,682	1,061,936	40,458		(2,428,288)		(2,428,288)
Community development	5,514,684	5,534,150	26,839		46,305		46,305
Economic development	78,521	479,940	700,000	12,210,000	13,311,419		13,311,419
Public library	9,148,333	106,516	425,783		(8,616,034)		(8,616,034)
Interest and fiscal charges	532,271				(532,271)		(532,271)
Total governmental activities	206,376,017	71,916,285	11,234,265	13,427,517	(109,797,950)	-	(109,797,950)
<b>Business-type activities</b>							
Red Bank Crossing	77,528	103,685			-	26,157	26,157
Solid Waste	39,404,949	6,841,499		22,017	(32,541,433)		(32,541,433)
Pelton Airport	553,091	165,293		77,568	-	(310,230)	(310,230)
Total business-type activities	40,035,568	7,110,477	-	99,585	(32,825,506)		(32,825,506)
Total primary government	\$ 246,411,585	\$ 79,026,762	\$ 11,234,265	\$ 13,527,102	(109,797,950)	(32,825,506)	(142,623,456)
<b>GENERAL REVENUES:</b>							
Property taxes levied for:							
General purpose							
Fire service					39,238,618		39,238,618
Law enforcement					26,189,712		26,189,712
Indigent care					52,317,753		52,317,753
Library					800,990		800,990
Debt services					9,259,011		9,259,011
Solid waste					4,081,526		4,081,526
Accommodations tax					11,755,347		11,755,347
Interest and investment income					476,432		476,432
Gain/(Loss) on capital asset					10,976,223		10,976,223
Unrestricted State shared revenue					(305,024)		(305,024)
Transfers (see Note 10)					12,620,822		12,620,822
					(25,000)	25,000	-
Total general revenue and transfers					155,936,087	12,332,869	168,268,956
Change in net position					46,138,137	(20,492,637)	25,645,500
Net position beginning of year					267,384,141	38,431,378	305,815,519
Net position end of year					\$ 313,522,278	\$ 17,938,741	\$ 331,461,019

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2023

	General	Library	"C" Funds	American Rescue Plan (SLFRP)	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 43,990,879	\$ 1,752,241	\$ 4,520,394	\$ 17,483,371	\$ 15,526,865	\$ 83,273,750
Investments	85,807,762	7,819,328	19,748,389	9,800,000	38,218,285	161,393,764
Receivables (net of allowances for uncollectibles):						
Property taxes	6,140,411	502,951			313,186	6,956,548
Accounts	12,112,060	171			1,500,675	13,612,906
Due from other governments:						
Federal	21,006	1,864			1,212,449	1,235,319
State			449,195		1,708,402	2,157,597
State share revenue	2,808,791					2,808,791
Other	142,662				14,358	157,020
Due from other funds	119,783	2,019			40,139	161,941
Interfund receivables	653,467				25,000	678,467
Inventory	1,346,208					1,346,208
<b>Total assets</b>	<b>\$ 153,143,029</b>	<b>\$ 10,078,574</b>	<b>\$ 24,717,978</b>	<b>\$ 27,283,371</b>	<b>\$ 58,559,359</b>	<b>\$ 273,782,311</b>
<b>LIABILITIES</b>						
Accounts payable and accrued payables	\$ 10,472,352	\$ 348,067	\$ 658,719	\$ 165,442	\$ 2,847,151	\$ 14,491,731
Retainage payable			57,288			57,288
Due to other governments	656,352					656,352
Due to other funds	35,455	5,356			55,390	96,201
Interfund payable					581,259	581,259
Unearned revenue	2,090,000			27,117,929	42,043	29,249,972
<b>Total liabilities</b>	<b>13,254,159</b>	<b>353,423</b>	<b>716,007</b>	<b>27,283,371</b>	<b>3,525,843</b>	<b>45,132,803</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - property taxes	5,346,496	441,210			239,350	6,027,056
<b>Total deferred inflows of resources</b>	<b>5,346,496</b>	<b>441,210</b>	<b>-</b>	<b>-</b>	<b>239,350</b>	<b>6,027,056</b>
<b>FUND BALANCES</b>						
Nonspendable	1,346,208					1,346,208
Restricted					780,641	780,641
Assigned		9,283,941	24,001,971		-	33,285,912
Committed	54,837,035				54,183,586	109,020,621
Unassigned	78,359,131				(170,061)	78,189,070
<b>Total fund balance</b>	<b>134,542,374</b>	<b>9,283,941</b>	<b>24,001,971</b>	<b>-</b>	<b>54,794,166</b>	<b>222,622,452</b>
<b>Total liabilities, deferred inflows and fund balance</b>	<b>\$ 153,143,029</b>	<b>\$ 10,078,574</b>	<b>\$ 24,717,978</b>	<b>\$ 27,283,371</b>	<b>\$ 58,559,359</b>	<b>\$ 273,782,311</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2023

Total fund balances - Governmental funds		\$ 222,622,452
Amount reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of: (includes Internal Service Fund)		
Land	\$ 37,728,028	
Buildings and other structures	113,830,542	
Improvements other than buildings	3,472,539	
Machine and equipment	30,712,397	
Office furniture and equipment	17,175,846	
Vehicles	58,659,605	
Books	3,150,202	
Infrastructure assets	304,978,040	
Construction in progress	10,503,578	
Right of use Assets, net of accumulated amortization	184,348	
Accumulated depreciation	<u>(370,198,957)</u>	210,196,168
Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:		
Property taxes		6,027,056
Right of lease receivable		44,329,881
Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		38,652,284
Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of: (includes Internal Service Fund)		
General obligation debt	(13,800,000)	
Lease liability	(188,539)	
Deferred outflows - charge on bond refunding	1,167	
Deferred inflows - charge on bond refunding	(254,927)	
OPEB liability	(9,545,914)	
Pension liability	(151,377,080)	
Deferred outflows - pension	49,997,194	
Deferred inflows - pension	(34,992,235)	
Deferred outflows - opeb	4,944,182	
Deferred inflows - opeb	(3,815,450)	
Deferred inflows - lease	(44,079,752)	
Compensated absences	<u>(5,194,209)</u>	<u>(208,305,563)</u>
Net position of governmental activities		<u>\$ 313,522,278</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	General	Library	"C" Funds	American Rescue Plan (SLFRP)	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Property taxes	\$ 116,986,839	\$ 9,259,011	\$	\$	\$ 5,797,136	\$ 132,042,986
State shared revenues	12,006,699	661,694			1,424,016	14,092,409
Fees, permits, and sales	25,132,422	24,202			4,332,387	29,489,011
County fines	1,664,587	81,093			309,201	2,054,881
Intergovernmental revenues	4,049,057	43,388	16,548,780	6,796,875	13,893,169	41,331,269
Interest (net of increase (decrease)) in the fair value of investments	5,829,186	314,003	775,405		1,718,978	8,637,572
Other	607,425	1,221	3,153		241,195	852,994
<b>Total revenues</b>	<b>166,276,215</b>	<b>10,384,612</b>	<b>17,327,338</b>	<b>6,796,875</b>	<b>27,716,082</b>	<b>228,501,122</b>
<b>Expenditures:</b>						
General administrative	15,936,635		42,172	1,155,601	2,360,318	19,494,726
General services	3,739,896			154,120		3,894,016
Public works	9,773,890		9,208,099	433,144		19,415,133
Public safety	44,322,881			2,618,870	1,837,734	48,779,485
Judicial	11,836,469			541,787	3,875,254	16,253,510
Law enforcement	49,134,940			1,416,833	5,521,775	56,073,548
Boards & commissions	1,336,091			26,828		1,362,919
Health and human services	1,735,868			40,458	1,618,509	3,394,835
Library		8,194,822		382,395		8,577,217
Community development				26,839	5,525,999	5,552,838
Economic development					1,836,440	1,836,440
<b>Capital outlay:</b>						
General administrative	1,447,239				305,243	1,752,482
General services	458,494					458,494
Public works	2,055,382				44,640	2,100,022
Public safety	7,744,438				471,597	8,216,035
Judicial	430,934				22,195	453,129
Law enforcement	4,917,159				695,702	5,612,861
Boards & commissions	117,561					117,561
Health and human services	57,476					57,476
Library		1,583,944				1,583,944
Community development					8,151	8,151
Economic development					1,879,565	1,879,565
<b>Debt service:</b>						
Principal retirement					3,425,000	3,425,000
Interest and fiscal charges					690,742	690,742
Other					1,315	1,315
<b>Total expenditures</b>	<b>155,045,353</b>	<b>9,778,766</b>	<b>9,250,271</b>	<b>6,796,875</b>	<b>30,120,179</b>	<b>210,991,444</b>
Excess (deficiency) of revenue over expenditures	11,230,862	605,846	8,077,067	-	(2,404,097)	17,509,678
<b>Other financing sources (uses):</b>						
Sale of land					3,152,599	3,152,599
State grant					436,875	436,875
Miscellaneous revenue					12,210,000	12,210,000
Transfer in	17,708,204	4,629	31,906		10,362,806	28,107,545
Transfer out	(27,300,900)	(4,629)	(6,056)		(820,960)	(28,132,545)
<b>Total other financing sources (uses)</b>	<b>(9,592,696)</b>	<b>-</b>	<b>25,850</b>	<b>-</b>	<b>25,341,320</b>	<b>15,774,474</b>
<b>Net change in fund balance</b>	<b>1,638,166</b>	<b>605,846</b>	<b>8,102,917</b>	<b>-</b>	<b>22,937,223</b>	<b>33,284,152</b>
Fund balance, beginning of year	132,904,208	8,678,095	15,899,054		31,856,943	189,338,300
<b>Fund balance, end of year</b>	<b>\$ 134,542,374</b>	<b>\$ 9,283,941</b>	<b>\$ 24,001,971</b>	<b>\$ -</b>	<b>\$ 54,794,166</b>	<b>\$ 222,622,452</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Net change in fund balances - total government funds	\$	33,284,152
<p>Amounts reported for governmental activities in the statement of activities are different because: (excludes Internal Service Fund)</p>		
Capital outlay	\$	23,001,756
Amortization expense		(55,634)
Depreciation expense		<u>(17,224,560)</u>
		5,721,562
<p>Revenues in the Statement of Activities that do not provide resources and not reported as revenues in the fund</p>		
		344,751
<p>The proceeds from the disposal of capital assets are reported as revenues in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities</p>		
Loss on disposal of capital assets		(2,958,170)
<p>Because some property taxes will not be collected for several months after County's fiscal year ends, they are not considered as "available" revenues in the governmental funds</p>		
Property taxes		(155,376)
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>		
		811,153
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:</p>		
Bond principal retirement		3,425,000
Lease liabilities		53,179
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Interest and fiscal charges	159,786	
Change in compensated absences	(378,060)	
Change in net opeb liability	670,047	
Change in net pension liability	<u>5,160,115</u>	<u>5,611,888</u>
Change in net position of government activities	\$	<u><u>46,138,137</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 117,932,345	\$ 118,410,955	\$ 116,986,839	\$ (1,424,116)
State shared revenues	11,933,361	11,933,362	12,006,699	73,337
Fees, permits, and sales	25,940,544	26,095,059	25,132,422	(962,637)
County fines	1,736,871	1,736,871	1,664,587	(72,284)
Intergovernmental revenues	4,617,430	5,830,929	4,049,057	(1,781,872)
Interest (net of increase (decrease) in the fair value of investments)	824,200	824,200	5,829,186	5,004,986
Other revenues	185,045	327,152	607,425	280,273
Total revenues	<u>163,169,796</u>	<u>165,158,528</u>	<u>166,276,215</u>	<u>1,117,687</u>
Expenditures:				
General administrative	20,889,178	47,673,446	17,383,874	30,289,572
General services	4,498,018	4,855,372	4,198,390	656,982
Public works	12,712,603	14,757,177	11,829,272	2,927,905
Public safety	50,396,078	62,043,049	52,067,319	9,975,730
Judicial	12,936,484	12,723,551	12,267,403	456,148
Law enforcement	57,831,828	66,615,795	54,052,099	12,563,696
Boards and commissions	1,325,919	1,536,680	1,453,652	83,028
Health and human	1,865,737	1,786,252	1,793,344	(7,092)
Total expenditures	<u>162,455,845</u>	<u>211,991,322</u>	<u>155,045,353</u>	<u>56,945,969</u>
Excess (deficiency) of revenues over expenditures	713,951	(46,832,794)	11,230,862	58,063,656
Other financing sources (uses):				
Transfer in	443,763	446,712	17,708,204	17,261,492
Transfer out	(4,312,091)	(18,406,188)	(27,300,900)	(8,894,712)
Total other financing sources (uses)	<u>(3,868,328)</u>	<u>(17,959,476)</u>	<u>(9,592,696)</u>	<u>8,366,780</u>
Excess of revenues and other sources over (under) expenditures and uses	(3,154,377)	(64,792,270)	1,638,166	66,430,436
Fund balance, beginning of year	<u>132,904,208</u>	<u>132,904,208</u>	<u>132,904,208</u>	<u>-</u>
Fund balance, end of year	<u>\$ 129,749,831</u>	<u>\$ 68,111,938</u>	<u>\$ 134,542,374</u>	<u>\$ 66,430,436</u>

The notes to financial statements are an integral part of this statement.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 9,300,930	\$ 9,300,930	\$ 9,259,011	\$ (41,919)
State shared revenues	587,982	661,694	661,694	-
Fees, permits, and sales	35,377	35,377	24,202	(11,175)
County fines	52,258	52,258	81,093	28,835
Intergovernmental revenue	1,368	46,394	43,388	(3,006)
Interest (net of increase (decrease) in the fair value of investments)	21,416	21,416	314,003	292,587
Other revenues	1,100	1,100	1,221	121
<b>Total revenues</b>	<b>10,000,431</b>	<b>10,119,169</b>	<b>10,384,612</b>	<b>265,443</b>
Expenditures:				
Personnel	7,211,976	7,211,976	6,831,607	380,369
Operating	1,557,924	2,570,925	1,363,215	1,207,710
Capital outlay	1,230,531	3,264,917	1,583,944	1,680,973
<b>Total expenditures</b>	<b>10,000,431</b>	<b>13,047,818</b>	<b>9,778,766</b>	<b>3,269,052</b>
Excess (deficiency) of revenues over expenditures	-	(2,928,649)	605,846	3,534,495
Other financing sources (uses):				
Transfer in		4,629	4,629	-
Transfer out		(4,629)	(4,629)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(2,928,649)	605,846	3,534,495
Fund balance, beginning of year	8,678,095	8,678,095	8,678,095	-
<b>Fund balance, end of year</b>	<b>\$ 8,678,095</b>	<b>\$ 5,749,446</b>	<b>\$ 9,283,941</b>	<b>\$ 3,534,495</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
'C' FUNDS  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental revenues	\$ 6,193,150	\$ 17,377,707	\$ 16,548,780	\$ (828,927)
Interest (net of increase (decrease) in the fair value of investments)	75,000	75,000	775,405	700,405
Other		1,400	3,153	1,753
<b>Total revenues</b>	<b>6,268,150</b>	<b>17,454,107</b>	<b>17,327,338</b>	<b>(126,769)</b>
<b>Expenditures:</b>				
<b>General administrative</b>				
Personnel	20,196	20,196	16,167	4,029
Operating	20,161	82,891	26,005	56,886
Capital outlay	8,500	15,588		15,588
<b>Public works</b>				
Personnel	135,409	135,409	57,096	78,313
Operating	6,115,242	37,492,093	9,151,003	28,341,090
<b>Total expenditures</b>	<b>6,299,508</b>	<b>37,746,177</b>	<b>9,250,271</b>	<b>28,495,906</b>
Excess (deficiency) of revenues over expenditures	(31,358)	(20,292,070)	8,077,067	(28,369,137)
<b>Other financing sources (uses):</b>				
Transfer in	25,850	31,906	31,906	-
Transfer out		(6,056)	(6,056)	-
<b>Total other financing sources (uses)</b>	<b>25,850</b>	<b>25,850</b>	<b>25,850</b>	<b>-</b>
Excess of revenues and other sources over (under) expenditures and uses	(5,508)	(20,266,220)	8,102,917	(28,369,137)
Fund balance, beginning of year	15,899,054	15,899,054	15,899,054	-
Fund balance, end of year	<b>\$ 15,893,546</b>	<b>\$ (4,367,166)</b>	<b>\$ 24,001,971</b>	<b>\$ (28,369,137)</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
AMERICAN RESCUE PLAN (SLFRP)  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental revenues	\$	\$	\$ 6,796,875	\$ 6,796,875
Total revenues	-	-	6,796,875	6,796,875
<b>Expenditures:</b>				
General administrative		1,155,601	1,155,601	0
General services		154,120	154,120	0
Public works		433,144	433,144	0
Public safety		9,712,421	2,618,870	(7,093,551)
Judicial		541,787	541,787	0
Law enforcement		1,416,833	1,416,833	0
Boards & commissions		26,828	26,828	0
Health and human services		40,458	40,458	0
Library		382,395	382,395	0
Community development		26,839	26,839	0
Non-departmental		15,691,188		(15,691,188)
Total expenditures	-	29,581,614	6,796,875	(15,691,188)
Excess (deficiency) of revenues over expenditures	-	(29,581,614)	-	(29,581,614)
<b>Other financing sources (uses):</b>				
Transfer out				-
Total other financing sources (uses)	-	-	-	-
Excess of revenues and other sources over (under) expenditures and uses	-	(29,581,614)	-	(29,581,614)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$	\$ (29,581,614)	\$	\$ (29,581,614)

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2023

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 98,046	\$ 8,686,951	\$ 75,786	\$ 8,860,783	\$ 4,754,716
Investments	421,130	15,075,295	3,320,326	18,816,751	35,444,180
Receivables (net of allowance for uncollectable):					
Property taxes		644,221		644,221	
Accounts	1,079	269,803	508	271,390	294,574
Leases		191,093		191,093	
Due from other funds		30,056		30,056	2,403
Due from state shared revenue		48,801		48,801	
Due from other agencies		1,500	77,568	79,068	
Inventory - aviation fuel			30,134	30,134	
<b>Total current assets</b>	<b>520,255</b>	<b>24,947,720</b>	<b>3,504,322</b>	<b>28,972,297</b>	<b>40,495,873</b>
Non-current assets:					
Capital assets					
Land		2,628,629	190,116	2,818,745	
Buildings	546,070	9,634,022	833,811	11,013,903	
Improvements	51,345	5,423,833	6,383,295	11,858,473	
Machinery and equipment		9,161,971	213,012	9,374,983	
Office furniture and equipment		20,227		20,227	
Vehicles		2,290,590		2,290,590	279,764
Construction in progress		172,510	638,667	811,177	
<b>Total capital assets</b>	<b>597,415</b>	<b>29,331,782</b>	<b>8,258,901</b>	<b>38,188,098</b>	<b>279,764</b>
Less: accumulated depreciation	(252,034)	(13,207,972)	(3,427,771)	(16,887,777)	(242,863)
<b>Total non-current assets</b>	<b>345,381</b>	<b>16,123,810</b>	<b>4,831,130</b>	<b>21,300,321</b>	<b>36,901</b>
<b>Total assets</b>	<b>865,636</b>	<b>41,071,530</b>	<b>8,335,452</b>	<b>50,272,618</b>	<b>40,532,774</b>
Deferred outflows of resources					
Deferred pension outflows		856,742		856,742	66,775
<b>Total assets and deferred outflows of resources</b>	<b>\$ 865,636</b>	<b>\$ 41,928,272</b>	<b>\$ 8,335,452</b>	<b>\$ 51,129,360</b>	<b>\$ 40,599,549</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2023

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Accounts payable	\$ 6,227	\$ 1,073,556	\$ 5,684	\$ 1,085,467	\$ 558,996
Accrued salaries		28,775		28,775	1,964
Compensated absences		49,584		49,584	1,746
Accrued payroll fringes		9,190		9,190	567
Accrued sales tax		21	282	303	
Unearned revenue		21,388	1,093	22,481	
Insurance claims due				-	1,182,841
Due to other funds		96,186		96,186	2,013
Customer deposits payable	4,900			4,900	
Interfund payable				-	97,208
<b>Total current liabilities (payable from current assets)</b>	<b>11,127</b>	<b>1,278,700</b>	<b>7,059</b>	<b>1,296,886</b>	<b>1,845,335</b>
Non-current liabilities:					
Compensated absences due beyond a year		49,583		49,583	
Closure/post-closure care cost payable		28,146,625		28,146,625	
Net pension liability		2,902,807		2,902,807	361,578
<b>Total non-current liabilities</b>	<b>-</b>	<b>31,099,015</b>	<b>-</b>	<b>31,099,015</b>	<b>361,578</b>
<b>Total liabilities</b>	<b>11,127</b>	<b>32,377,715</b>	<b>7,059</b>	<b>32,395,901</b>	<b>2,206,913</b>
Deferred inflows of resources					
Deferred pension inflows		606,939		606,939	28,433
Deferred lease inflows		187,779		187,779	
<b>Total liabilities and deferred inflows of resources</b>	<b>11,127</b>	<b>33,172,433</b>	<b>7,059</b>	<b>33,190,619</b>	<b>2,235,346</b>
<b>NET POSITION</b>					
Net investment in capital assets	345,381	16,123,810	4,831,130	21,300,321	36,901
Restricted per state mandate (tires)		88,927		88,927	
Unrestricted	509,128	(7,456,898)	3,497,263	(3,450,507)	38,327,302
<b>Total net position</b>	<b>\$ 854,509</b>	<b>\$ 8,755,839</b>	<b>\$ 8,328,393</b>	<b>\$ 17,938,741</b>	<b>\$ 38,364,203</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Operating revenues:					
Charges for services	\$ 103,685	\$ 6,643,902	\$ 133,293	\$ 6,880,880	\$ 22,651
Employer contributions				-	17,362,046
Employee contributions				-	3,758,222
Other premiums and reimbursements				-	2,380,129
Total operating revenues	<u>103,685</u>	<u>6,643,902</u>	<u>133,293</u>	<u>6,880,880</u>	<u>23,523,048</u>
Operating expenses:					
Personnel		2,371,022		2,371,022	103,267
Operating	57,851	35,241,838	122,477	35,422,166	23,873,559
Depreciation	19,677	1,791,853	430,614	2,242,144	14,733
Total operating expenses	<u>77,528</u>	<u>39,404,713</u>	<u>553,091</u>	<u>40,035,332</u>	<u>23,991,559</u>
Operating income (loss)	<u>26,157</u>	<u>(32,760,811)</u>	<u>(419,798)</u>	<u>(33,154,452)</u>	<u>(468,511)</u>
Non-operating revenues:					
Property taxes		11,755,347		11,755,347	
Local government - tires		178,802		178,802	
DHEC/SW management grants		22,017		22,017	
Miscellaneous revenue		18,795	32,000	50,795	
Interest income (Net of increase (decrease) in the fair value of investments)	16,613	708,953	131,980	857,546	1,279,664
Over/Short		(236)		(236)	
Gain/(Loss) on disposal of capital assets		(305,024)		(305,024)	
Total nonoperating revenues :	<u>16,613</u>	<u>12,378,654</u>	<u>163,980</u>	<u>12,559,247</u>	<u>1,279,664</u>
Income (loss) before contributions and transfers	<u>42,770</u>	<u>(20,382,157)</u>	<u>(255,818)</u>	<u>(20,595,205)</u>	<u>811,153</u>
Capital contributions			77,568	77,568	
Transfers in		150,000	25,000	175,000	158,071
Transfers out		(150,000)		(150,000)	(158,071)
Total transfers	<u>-</u>	<u>-</u>	<u>102,568</u>	<u>102,568</u>	<u>-</u>
Change in net position	42,770	(20,382,157)	(153,250)	(20,492,637)	811,153
Net position, beginning of year	<u>811,739</u>	<u>29,137,996</u>	<u>8,481,643</u>	<u>38,431,378</u>	<u>37,553,050</u>
Net position, end of year	<u>\$ 854,509</u>	<u>\$ 8,755,839</u>	<u>\$ 8,328,393</u>	<u>\$ 17,938,741</u>	<u>\$ 38,364,203</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Business-Type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Cash flows from operating activities:					
Cash received from customers and users	\$ 102,606	\$ 6,599,948	\$ 132,785	\$ 6,835,339	\$ 6,274,229
Cash received from interfund services provided & used				-	17,581,290
Cash payments to suppliers for goods and services	(114,985)	(13,389,523)	(158,476)	(13,662,984)	(25,118,379)
Cash payments to employees for services		(2,429,657)		(2,429,657)	
Net cash provided (used) by operating activities	(12,379)	(9,219,232)	(25,691)	(9,257,302)	(1,262,860)
Cash flows from noncapital financing activities:					
Cash received from taxes		11,775,874		11,775,874	
Operating grants received		36,032		36,032	
Federal funds (FAA) received			152,388	152,388	
State shared revenue		170,223		170,223	
Miscellaneous revenue		3,045		3,045	
Transfer in			25,000	25,000	158,071
Transfer out				-	(158,071)
Net cash provided by noncapital financing activities:	-	11,985,174	177,388	12,162,562	-
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets		(1,907,348)	(201,688)	(2,109,036)	
Proceeds from sale of capital assets		583,250		583,250	
Net cash (used) by capital and related financing activities	-	(1,324,098)	(201,688)	(1,525,786)	-
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments)	16,613	707,235	131,980	855,828	1,279,664
Sale of investments		198,937		198,937	-
Purchase of investments	(16,613)	(685,499)	(151,981)	(854,093)	(4,422,293)
Net cash provided (used) by investing activities	-	220,673	(20,001)	200,672	(3,142,629)
Net increase (decrease) in cash and cash equivalents	(12,379)	1,662,517	(69,992)	1,580,146	(4,405,489)
Cash and cash equivalents at beginning of the year	110,425	7,024,434	145,778	7,280,637	9,160,205
Cash and cash equivalents at end of the year	\$ 98,046	\$ 8,686,951	\$ 75,786	\$ 8,860,783	\$ 4,754,716

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Reconciliation of operating income to net cash (used) by operating activities:					
Operating income (loss)	\$ 26,157	\$ (32,760,811)	\$ (419,798)	\$ (33,154,452)	\$ (468,511)
Adjustments to reconcile operating income to net cash (used) by operating activities:					
Depreciation	19,677	1,791,853	430,614	2,242,144	14,733
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(1,079)	(13,898)	(508)	(15,485)	235,942
(Increase) decrease in pension outflow		(205,692)		(205,692)	(8,199)
Increase (decrease) in accrued salaries/fringes		13,251		13,251	
Increase (decrease) in net pension liability		214,317		214,317	8,617
(Increase) decrease in due from other funds		(30,056)		(30,056)	(679)
(Increase) decrease in inventory			11,619	11,619	
Increase (decrease) in accounts payable	(57,134)	(849,687)	(47,374)	(954,195)	(11,530)
Increase (decrease) in unearned revenue		(9,015)	(244)	(9,259)	
Increase (decrease) in insurance claims due				-	(1,127,934)
Increase (decrease) in interfund payable				-	97,208
Increase (decrease) in due to other funds		62,598		62,598	1,048
Increase (decrease) in pension inflow		(89,076)		(89,076)	(3,555)
Increase (decrease) in accrued sales tax		(55)		(55)	
Increase (decrease) in long term payables		22,657,039		22,657,039	
Total adjustments	(38,536)	23,541,579	394,107	23,897,150	(794,349)
Net cash (used) by operating activities	\$ (12,379)	\$ (9,219,232)	\$ (25,691)	\$ (9,257,302)	\$ (1,262,860)
Noncash Investing, Capital and Financing Activities					
Contributions of capital assets	\$ -	\$ -	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUND  
JUNE 30, 2023

	Custodial Funds
<b>ASSETS</b>	
Cash and cash equivalents	\$ 40,673,584
Investments	300,194,489
Property taxes receivable	30,009,196
Due from other government - agencies	1,079,735
Total assets	371,957,004
<b>LIABILITIES</b>	
Due to other - agencies	301,269
Due to taxing units	340,409,709
Total liabilities	340,710,978
<b>NET POSITION</b>	
Restricted for individuals, organizations, and other governments	31,246,026
Total net position	\$ 31,246,026

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FIDUCIARY FUNDS  
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 JUNE 30, 2023

	Totals
<b>ADDITIONS</b>	
Taxes	\$ 1,700,462,456
Fines and fees	43,530,703
Inmate funds collected	1,402,672
Interest (net of increase (decrease)) in fair market value of investments	13,315,947
	1,758,711,778
Total additions	1,758,711,778
 <b>DEDUCTIONS</b>	
Taxes and fees to other governments	1,713,118,444
Fines and fees disbursed	38,563,958
Inmate funds disbursed	1,358,482
Public defender's funds disbursed	48,931
	1,753,089,815
Total deductions	1,753,089,815
 Change in fiduciary net position	 5,621,963
 Net position, beginning of year,	 25,624,063
 Net position, end of year	 \$ 31,246,026

# **County of Lexington, South Carolina**

## **Notes to the Financial Statements**

### **June 30, 2023**

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#### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of the County of Lexington, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### **A. Reporting Entity**

As required by generally accepted accounting principles, these financial statements represents the County of Lexington (the primary government) and its potential component units. The primary government includes all funds and entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

#### **Excluded from the reporting entity:**

#### **Lexington County Recreation District and Irmo/Chapin Recreation District**

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina Legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

## *Notes to the Financial Statements*

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### **Lexington Medical Center**

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees, state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

### **Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five**

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

### **B. Basis of Presentation, Basis of Accounting Measurement Focus**

#### **Government-wide financial statements**

The government-wide statements, consisting of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

## *Notes to the Financial Statements*

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The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, "C" Funds, American Rescue Plan, and for the Business Type Activities are Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

### **Fund Financial Statements**

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

## *Notes to the Financial Statements*

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### **Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

### **Governmental Funds**

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the unearned revenue is removed from the balance sheet and revenue is recognized.

## *Notes to the Financial Statements*

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The County reports the following major governmental funds:

*General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Special Revenue Funds – Library*. This fund is used to account for the operations of the libraries and related activities.

*Special Revenue Funds – “C” Funds*. This fund is used to account for the operations of road paving and repairs and other related activities.

*Special Revenue Funds – American Rescue Plan*. This fund is used to account for the response or mitigate the public health emergency related to the Covid-19 emergency and other related activities.

### **Proprietary Funds**

Proprietary funds reporting focuses on the determination of operating income, changes in financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net positions by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on all capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

## *Notes to the Financial Statements*

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The County reports the following major enterprise funds:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

Additionally, the County reports the following fund types:

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

### **Fiduciary Funds**

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and custodial funds. The key distinction between trust funds and custodial funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held."

Custodial funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses custodial funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an custodial fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are custodial funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.



## *Notes to the Financial Statements*

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### **Measurement Focus Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Position.

### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net positions. The statement of changes in fund net positions presents increases and decreases in net positions. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

### **Basis of Accounting**

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

## *Notes to the Financial Statements*

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### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

### **Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements reports unavailable revenues as deferred inflows of resources rather than as unearned revenue, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, other receivables that will not be collected within the available period have been reported as unearned revenue.

## *Notes to the Financial Statements*

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### **Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

### **C. Cash and Investments (see note 3)**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price, which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

## *Notes to the Financial Statements*

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### **D. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

### **E. Restricted Assets**

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

### **F. Capital Assets**

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expended in the government funds. The County has established capitalization thresholds for capital assets of \$2,500. Capital assets are stated at acquisition cost or, if donated, at estimated acquisition value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

## *Notes to the Financial Statements*

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Depreciation of buildings, equipment and vehicles in the proprietary fund types are computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

### **G. Compensated Absences**

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

### **H. Short-term Interfund Receivables/Payables**

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

### **I. Long-term Obligations**

In the Government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligation are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bond issuance costs are reported as expenses in the year the debt is issued.

## *Notes to the Financial Statements*

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In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on the issue are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### **J. Deferred outflows/inflows of revenues**

In addition to assets, the statement of net position will also report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then.

In addition to liabilities, the statement of net assets will also report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time.

#### Deferred charge on current refunding on the 2013 bond

A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price, this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Deferred lease inflows from lease receipts are reported in the governmental-wide Statement of Net Positions. The County reports deferred inflows from lease receipts, and amortized into the lease revenue over the remaining life of the lease.

#### Pensions and Other Post-Employment Benefits

##### Pensions

For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the South Carolina Retirement System (SCRS) and the South Carolina Police Officers Retirement System (PORS) and additions to/deductions from SCRS and PORS fiduciary net position have been determined on the same basis as they are reported by SCRS or PORS. For this purpose, benefit terms. Investments are reported at fair value.

##### Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefits and administrative expenses are recognized when due and payable. Investments are reported at fair value.

## *Notes to the Financial Statements*

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### **K. Net Position and Fund Balance**

In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net position. Net position for both governmental funds and proprietary fund types displays three components – net investment in capital assets; restricted (distinguished between major categories of restrictions); and unrestricted. Unrestricted net position represent the net position available for future operations.

#### *Net position flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

#### *Fund balance flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. In governmental fund financial statements, fund balances are classified as follows:

#### *Nonspendable fund balance*

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

#### *Restricted fund balance*

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

#### *Committed fund balance*

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation

## *Notes to the Financial Statements*

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### *Assigned fund balance*

The assigned fund balance classification includes amounts that are constrained by the County's intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County's highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County's highest level of authority. Assigned fund balance amounts in the County's financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

### *Unassigned fund balance*

The unassigned fund balance classification includes amounts that are not reported as nonspendable, restricted, committed or assigned. The General Fund is the only fund that may report a positive unassigned fund balance amount. However, in governmental funds, other than the General Fund, it may be necessary to report a negative unassigned fund balance if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes.

## **L. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

## **M. Comparative Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.



## *Notes to the Financial Statements*

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### **N. Budgets**

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Library	American Rescue Plan (SLFRP)
“C” Funds	DHEC/EMS Grant-In-Aid
Drug Court	Economic Development
Victim Witness Program	Accommodations Tax
Community Juvenile Arbitration	Tourism Development Fee
Solicitor’s Forfeiture Funds (Narcotics)	Temporary Alcohol Beverage Licenses
Solicitor’s State Funds	Mini-bottle Tax
Pretrial Intervention	Indigent Care Program
Worthless Check Unit	Clerk of Court Professional Bond Fees
Alcohol Education Program	Emergency Telephone System E-911
Broker Disclosure Penalty	Dominion Energy Support Fund
Title IV-D DSS Process Server	Public Defender
Multi-Jurisdictional Narcotics Task Force	Victim’s Bill of Rights
Emergency Solutions Grants	Campus Parking
Violence Against Women Act	Personnel / Employee Committee
Victims of Crime Act	Delinquent Tax Collection
Violent Crime Reduction Unit Grant	Grants Administration
Forfeiture Funds (Narcotics)	Pass-Thru Grants
Inmate Services	American Rescue Plan (SLFRP)
School Resource Officer & Crossing Guard Ct.	
Civil Process Server	
Off Duty Program	
Clerk of Court Title IV-D DSS Child Support	
Urban Entitlement Community Development	
Home Program	
Emergency Solutions Grants	

The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end.

## *Notes to the Financial Statements*

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Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

### **O. Capital Contributions**

The County received donations of land, right of way, road and bridges and other infrastructure. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for NonExchange Transactions*.

## **Note 2 - Legal Compliance**

### **Budgets**

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

The County Administrator is authorized to transfer budgeted amounts within departments or between departments. Revisions that alter total expenditures of a fund must be approved by County Council.

Budgetary integration is employed as a management control device during the year for all funds of the County; however, legal budgets are adopted only for General Fund and 45 Special Revenue Funds listed under Note 1 section N. Budgets.

### **Excess of Expenditures Over Appropriations in Individual Departments**

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

#### General Fund:

Social Services	\$ 8,896
Health Departmental	\$ 22,805
Vector Control	\$ 1,626

#### Special Revenue Fund:

MiniBottle Tax	\$ 395,155
Accommodation Tax	\$ 36,411

## Notes to the Financial Statements

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The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

### **Note 3 - Deposits and Investments**

As of June 30, 2023, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 487,288,142	0.25
FHLB	13,920,801	0.58
FNMA	1,992,434	0.58
FHLMC	12,647,807	1.13
Total Fair Value	<u>\$ 515,849,184</u>	

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

*Credit risk.* State Statute (SC Code Section 12-45-220) outlines acceptable investment policy and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government. These securities are issued by privately owned companies and carry AAA ratings.

*Concentration of Credit Risk.* The concentration of credit risk is limited as regards to investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (FHLMC); the Governmental National Mortgage Association (GNMA).

## *Notes to the Financial Statements*

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*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2023, the county had cash-on hand of \$2,900; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$137,559,933. Of the deposit amounts all the deposit amounts were covered by FDIC insurance or were properly collateralized in accordance with state law.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2023, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

### **Note 4 - Property Taxation and Assessment**

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

## *Notes to the Financial Statements*

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Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all

counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2010 reassessment project with subsequent programs following in 2015, 2020, 2025, etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2020.

South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

***Notes to the Financial Statements***

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

- January 16 through February 1 - 3% of tax
- February 2 through March 16 - 10% of tax
- March 17 and thereafter - 15% of tax plus collection cost

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no unavailable revenues (property taxes) are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2023 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Governmental Activities Sub Total	Business Type Activities	Total
Property taxes receivable	\$ 7,665,445	\$ 625,419	\$ 57,772	\$ 324,685	\$ 8,673,321	\$ 800,713	\$ 9,474,034
Allowance for uncollectible	1,525,034	122,468	10,688	58,583	1,716,773	156,492	1,873,265
Net property taxes receivable	<u>\$ 6,140,411</u>	<u>\$ 502,951</u>	<u>\$ 47,084</u>	<u>\$ 266,102</u>	<u>\$ 6,956,548</u>	<u>\$ 644,221</u>	<u>\$ 7,600,769</u>

In addition to the information above, Custodial total net property taxes receivable of \$30,009,196 are stated on Exhibit 11 page 72. Total of all property taxes receivable are \$37,609,965 for County of Lexington.

***Notes to the Financial Statements***

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The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

**Note 5 – Interfund Receivables and Payable**

Individual fund interfund assets/liabilities balances as of June 30, 2023, related to the primary government were as follows:

**A. Due To / From Other Funds:**

<b>GOVERNMENTAL ACTIVITIES</b>	<b>ASSET</b> Due from	<b>LIABILITY</b> Due to
General	\$ 119,783	\$ 35,455
Library	2,019	5,356
Nonmajor Governmental Funds	40,075	55,390
Capital Project Funds	64	
Motor Pool	2,403	2,013
	<u>164,344</u>	<u>98,214</u>
 <b>BUSINESS-TYPE ACTIVITIES</b>		
Solid Waste	30,056	96,186
<b>TOTAL</b>	<u><u>\$ 194,400</u></u>	<u><u>\$ 194,400</u></u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

**B. Interfund Receivable / Payable:**

<b>GOVERNMENTAL ACTIVITIES</b>	<b>ASSET</b> Interfund Receivable	<b>LIABILITY</b> Interfund Payable
General	\$ 653,467	\$ -
Nonmajor Governmental Funds	25,000	581,259
Motor Pool	-	97,208
<b>TOTAL</b>	<u><u>\$ 678,467</u></u>	<u><u>\$ 678,467</u></u>

The County's General Fund made advances of \$678,467 to Non-major Governmental Funds and Motor Pool.

## ***Notes to the Financial Statements***

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### **Note 6 - Leases Receivable**

The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right-to-use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

#### **Governmental Activities:**

On 07/01/2021, Lexington County, SC entered into an 1146 month lease as Lessor for the use of Land - Lexington County. An initial lease receivable was recorded in the amount of \$44,846,495. As of 06/30/2023, the value of the lease receivable is \$44,154,697. The lessee is required to make annual variable fixed in substance principal and interest payments of \$1,200,000. The lease has an interest rate of 2.425%. The Land estimated useful life was 0 months as of the contract commencement. The value of the deferred inflow of resources as of 06/30/2023 was \$43,907,302, and Lexington County recognized lease revenue of \$469,597 during the fiscal year. The lessee has 3 extension option(s), each for 180 months.

On 07/01/2021, Lexington County, SC entered into a 152 month lease as Lessor for the use of Building - 500 Charlie Rast Road. An initial lease receivable was recorded in the amount of \$204,785. As of 06/30/2023, the value of the lease receivable is \$175,184. The lessee is required to make monthly fixed payments of \$1,500. The lease has an interest rate of 1.733%. The Buildings estimated useful life was 0 months as of the contract commencement. The value of the deferred inflow of resources as of 06/30/2023 was \$172,450, and Lexington County recognized lease revenue of \$16,167 during the fiscal year. The lessee has 2 extension option(s), each for 60 months.

#### **Business Activities:**

On 07/01/2021, Lexington County, SC entered into a 191 month lease as Lessor for the use of Land - 321 Landfill Driving Range. An initial lease receivable was recorded in the amount of \$214,744. As of 06/30/2023, the value of the lease receivable is \$191,093. The lessee is required to make monthly fixed payments of \$1,300. The lease has an interest rate of 1.942%. The Land estimated useful life was 0 months as of the contract commencement. The value of the deferred inflow of resources as of 06/30/2023 was \$187,779, and Lexington County recognized lease revenue of \$13,482 during the fiscal year. The lessee has 1 extension option(s), each for 120 months.



## *Notes to the Financial Statements*

### Principal and Interest Expected to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 144,332	\$ 1,073,668	\$ 1,218,000
2025	147,730	1,070,270	1,218,000
2026	151,208	1,066,792	1,218,000
2027	154,769	1,063,231	1,218,000
2028	158,415	1,059,585	1,218,000
2029 - 2033	849,855	5,240,145	6,090,000
2034 - 2038	873,941	5,138,059	6,012,000
2039 - 2043	971,732	5,028,268	6,000,000
2044 - 2048	1,095,409	4,904,591	6,000,000
2049 - 2053	1,234,828	4,765,172	6,000,000
2054 - 2058	1,391,990	4,608,010	6,000,000
2059 - 2063	1,569,156	4,430,844	6,000,000
2064 - 2068	1,768,870	4,231,130	6,000,000
2069 - 2073	1,994,003	4,005,997	6,000,000
2074 - 2078	2,247,790	3,752,210	6,000,000
2079 - 2083	2,533,877	3,466,123	6,000,000
2084 - 2088	2,856,376	3,143,624	6,000,000
2089 - 2093	3,219,921	2,780,079	6,000,000
2094 - 2098	3,629,737	2,370,263	6,000,000
2099 - 2103	4,091,711	1,908,289	6,000,000
2104 - 2108	4,612,484	1,387,516	6,000,000
2109 - 2113	5,199,538	800,462	6,000,000
2114 - 2117	3,432,209	167,791	3,600,000
	<u>\$ 44,329,881</u>	<u>\$ 67,462,119</u>	<u>\$ 111,792,000</u>

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 11,995	\$ 3,605	\$ 15,600
2025	12,230	3,370	15,600
2026	12,470	3,130	15,600
2027	12,714	2,886	15,600
2028	12,964	2,636	15,600
2029 - 2033	68,729	9,271	78,000
2034 - 2038	59,991	2,409	62,400
	<u>\$ 191,093</u>	<u>\$ 27,307</u>	<u>\$ 218,400</u>

## ***Notes to the Financial Statements***

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### **Regulated Leases Receivable:**

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 101. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$509. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$3,000 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 114. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$187. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$1,068 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 116. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$187. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$1,068 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 108. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$187. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$1,068 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 208. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$187. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$1,068 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 212. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$187. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$1,068 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

## ***Notes to the Financial Statements***

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On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 216. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$187. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$1,068 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 301. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$990 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 302. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$990 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 304. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$990 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 305. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$990 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 306. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$990 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

## Notes to the Financial Statements

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 307. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$990 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 308. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$990 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 309. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$990 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into an 18 month Regulated lease as Lessor for the use of Hangar - Unit No 310. As of 06/30/2023, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$990 during the fiscal year. The lessee has 1 extension option(s), each for 12 months.

On 07/01/2021, Lexington County, SC entered into a 30 month Regulated lease as Lessor for the use of Hangar - Unit No 303. As of 06/30/2023, the value of the expected future minimum receipts is \$1,041. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County recognized lease revenue of \$1,980 during the fiscal year.

### Future Minimum Expected Receipts until Maturity

Fiscal Year	Business-Type Activities
	Future Minimum Expected Receipts
2024	\$ 990

## Notes to the Financial Statements

### Note 7 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2022 Balance	Additions	Deletions	Transfer	June 30, 2023 Balance
<b>Governmental Activities</b>					
Capital assets, not being depreciated					
Land	\$ 38,088,874	\$ -	\$ 360,846	\$ -	\$ 37,728,028
Construction in progress	11,625,376	3,852,233	1,145,753	(3,828,278)	10,503,578
Books	2,799,312	1,019,572	668,682	-	3,150,202
Total capital assets, not being depreciated	<u>52,513,562</u>	<u>4,871,805</u>	<u>2,175,281</u>	<u>(3,828,278)</u>	<u>51,381,808</u>
Capital assets, being depreciated					
Buildings	113,733,123	97,419	-	-	113,830,542
Improvements other than buildings	3,284,877	187,662	-	-	3,472,539
Machinery and equipment	27,804,010	3,074,750	166,363	-	30,712,397
Office furniture and equipment	16,197,788	1,621,353	643,295	-	17,175,846
Vehicles	51,298,846	8,992,688	1,631,929	-	58,659,605
Infrastructure	298,192,279	4,156,079	1,198,596	3,828,278	304,978,040
Total capital assets, being depreciated	<u>510,510,923</u>	<u>18,129,951</u>	<u>3,640,183</u>	<u>3,828,278</u>	<u>528,828,969</u>
Less accumulated depreciation					
Buildings	47,359,386	2,895,633	-	-	50,255,019
Improvements other than buildings	2,387,275	116,459	-	-	2,503,734
Machinery and equipment	20,269,849	2,466,046	142,658	-	22,593,237
Office furniture and equipment	10,504,801	1,423,355	636,695	-	11,291,461
Vehicles	34,281,477	4,191,222	1,396,195	-	37,076,504
Infrastructure	241,014,169	6,146,579	681,746	-	246,479,002
Total accumulated depreciation	<u>355,816,957</u>	<u>17,239,294</u>	<u>2,857,294</u>	<u>-</u>	<u>370,198,957</u>
Total capital assets, being depreciated, net	<u>154,693,966</u>	<u>890,657</u>	<u>782,889</u>	<u>3,828,278</u>	<u>158,630,012</u>
Governmental activity capital assets, net	<u>\$ 207,207,528</u>	<u>\$ 5,762,462</u>	<u>\$ 2,958,170</u>	<u>\$ -</u>	<u>\$ 210,011,820</u>

See Note 8 for information relative to right-to-use leased capital assets.

## Notes to the Financial Statements

A summary of proprietary fund type capital assets at June 30, 2023 follows:

	July 1, 2022 <u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	June 30, 2023 <u>Balance</u>
<b>Business-type Activities</b>					
Capital assets, not being depreciated					
Land	\$ 2,349,460	\$ 469,285	\$ -	\$ -	\$ 2,818,745
Construction in progress	574,256	269,198	32,277	-	811,177
Total capital assets, not being depreciated	<u>2,923,716</u>	<u>738,483</u>	<u>32,277</u>	<u>-</u>	<u>3,629,922</u>
Capital assets, being depreciated					
Buildings	10,963,203	50,700	-	-	11,013,903
Improvements other than buildings	11,731,973	126,500	-	-	11,858,473
Machinery and equipment	10,416,705	511,748	1,553,470	-	9,374,983
Office furniture and equipment	20,227	-	-	-	20,227
Vehicles	1,612,197	713,882	35,489	-	2,290,590
Total capital assets, being depreciated	<u>34,744,305</u>	<u>1,402,830</u>	<u>1,588,959</u>	<u>-</u>	<u>34,558,176</u>
Less accumulated depreciation					
Buildings	2,439,737	308,562	-	-	2,748,299
Improvements other than buildings	5,780,343	688,620	-	-	6,468,963
Machinery and equipment	5,821,525	990,216	666,196	-	6,145,545
Office furniture and equipment	14,865	3,053	-	-	17,918
Vehicles	1,289,847	251,694	34,489	-	1,507,052
Total accumulated depreciation	<u>15,346,317</u>	<u>2,242,145</u>	<u>700,685</u>	<u>-</u>	<u>16,887,777</u>
Total capital assets, being depreciated, net	<u>19,397,988</u>	<u>(839,315)</u>	<u>888,274</u>	<u>-</u>	<u>17,670,399</u>
Business-type activity capital assets, net	<u>\$ 22,321,704</u>	<u>\$ (100,832)</u>	<u>\$ 920,551</u>	<u>\$ -</u>	<u>\$ 21,300,321</u>

Depreciation expense was charged to function/programs of primary government as follows:

**Governmental Activities:**

General Administration	\$ 945,178
General Services	289,812
Public Works	7,952,619
Public Safety	3,499,280
Judicial	534,023
Law Enforcement	2,908,558
Boards & Commissions	353,181
Health & Human Services	214,110
Library	<u>542,533</u>
Total depreciation expense governmental activities	<u>\$ 17,239,294</u>

## ***Notes to the Financial Statements***

Construction in progress is composed of the following at June 30, 2023:

	<u>Total Project Cost</u>	<u>Cost to 06-30-23</u>	<u>Cost to Complete</u>
<b><u>Government Activities:</u></b>			
Industrial Parks	4,708,257	4,216,353	491,904
Tax Billing Collection System	3,089,999	1,943,980	1,146,019
West Region Service Center	10,592,171	351,964	10,240,207
Saxe Gotha SRS	6,450,500	112,000	6,338,500
Infrastructure - Roads	4,665,881	3,879,281	786,600
Total Governmental Activities	<u>\$ 29,506,808</u>	<u>\$ 10,503,578</u>	<u>\$ 19,003,230</u>
<b><u>Business-Type Activities:</u></b>			
Solid Waste:			
Augusta Road Collection Center	1,500,000	13,510	1,486,490
Chapin Renovation	1,175,000	100,500	1,074,500
Riverchase Relocation	2,244,500	58,500	2,186,000
Pelion Airport:			
Runway 18 Extension	2,800,000	395,697	2,404,303
Taxiway 'A' Rehabilitation	1,139,999	167,956	972,043
Taxiway 'A' Extension	79,000	75,014	3,986
Total Business-Type Activities	<u>\$ 8,938,499</u>	<u>\$ 811,177</u>	<u>\$ 8,127,322</u>

### **Note 8 - Leases**

A summary of lease asset activity for the County for the year ended June 30, 2023 is as follows:

	July 1, 2022				June 30, 2023
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Balance</u>
<b>Governmental Activities</b>					
Lease assets:					
Buildings	\$ 179,728	\$ -	\$ -	\$ -	\$ 179,728
Equipment	98,442	-	-	-	98,442
Total	<u>278,170</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>278,170</u>
Less accumulated amortization for:					
Buildings	35,946	35,946	-	-	71,892
Equipment	2,242	19,688	-	-	21,930
Total accumulated amortization	<u>38,188</u>	<u>55,634</u>	<u>-</u>	<u>-</u>	<u>93,822</u>
Total lease assets, net	<u>\$ 239,982</u>	<u>\$ 55,634</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,348</u>

## *Notes to the Financial Statements*

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### **Note 9 – Subscriptions**

For the year ended 6/30/2023, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that leases are financings of the right-to-use an underlying asset. Under this Statement, the County is required to recognize a subscription liability and an intangible right-to-use subscription asset. The County did not have any subscriptions that were reportable under SBITA.

### **Note 10 - Risk Management**

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss, co-insurance premiums, and administrative costs. During fiscal year 2023 total expenses were \$ 21,552,131. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$350,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2023. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2022-23</u>	<u>FY 2021-22</u>	<u>FY 2020-21</u>
Unpaid claims, beginning of fiscal year	\$ 2,310,775	\$ 1,782,461	\$ 1,269,271
Incurred claims (including IBNRs)	16,402,410	19,640,703	17,423,065
Claim payments	<u>(17,530,344)</u>	<u>(19,112,389)</u>	<u>(16,909,875)</u>
Unpaid claims, end of fiscal year	<u>\$ 1,182,841</u>	<u>\$ 2,310,775</u>	<u>\$ 1,782,461</u>



## Notes to the Financial Statements

### Note 11 - Long-term Debt

#### A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/22	Additions	Retired	Long-term Debt as of 06/30/23	Amount Due in One Year
I. Governmental Activities					
Long-term debt:					
Governmental Fund:					
General Obligation Bonds	\$ 17,225,000	\$ -	\$ (3,425,000)	\$ 13,800,000	\$ 3,680,000
Compensated Absences	4,814,403	5,192,463	(4,814,403)	5,192,463	2,596,232
Net pension Liability	139,143,437	11,872,065	-	151,015,502	-
Net opeb Liability	9,960,240	-	(414,326)	9,545,914	-
Lease Liability	241,718	-	(53,179)	188,539	41,479
Internal Service Fund:					
Compensated Absences	-	1,746	-	1,746	-
Net pension Liability	352,961	8,617	-	361,578	-
Total Governmental Activities long-term debt	<u>\$ 171,737,759</u>	<u>\$ 17,074,891</u>	<u>\$ (8,706,908)</u>	<u>\$ 180,105,742</u>	<u>\$ 6,317,711</u>
II. Business-type Activities					
Long-term debt:					
Compensated Absences	\$ 95,129	\$ 99,167	\$ (95,129)	\$ 99,167	\$ 47,564
Closure/post-closure cost	5,489,586	22,657,039	-	28,146,625	-
Net pension Liability	2,688,490	214,317	-	2,902,807	-
Total Business-type Activities long-term debt	<u>8,273,205</u>	<u>22,970,523</u>	<u>(95,129)</u>	<u>31,148,599</u>	<u>47,564</u>
Total Primary Governmental Activities	<u>\$ 180,010,964</u>	<u>\$ 40,045,414</u>	<u>\$ (8,802,037)</u>	<u>\$ 211,254,341</u>	<u>\$ 6,365,275</u>

#### B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$13,800,000 on June 30, 2023. Based on the December 31, 2022, adjusted property valuation of \$1,571,637,072, the legal debt limit is \$125,730,966 leaving a legal debt margin as of June 30, 2023 of \$111,930,966.

## ***Notes to the Financial Statements***

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General obligation bonds outstanding as of June 30, 2023 are as follows:

\$12,200,000 Lexington County General Obligation Bond	\$ 7,740,000
Proceeds to: Courthouse & Campus Plan Construction (Advance Refunding of 3-26-20) Annual Installments of \$60,000 to \$2,755,000 through 02-01-28 Interest Rate: 1.30%	
\$24,885,000 Lexington County General Obligation Bond	6,060,000
Proceeds to: County Industrial Parks, 911 Communication Center (Saxe Gotha Advance Refunding of 12-01-2006) Annual Installments of \$1,090,000 to \$1,630,000 through 02-01-28 Interest Rate: 1.99%	
	<hr/>
Total General Obligation Bonds Payable	<u>\$13,800,000</u>

### **Prior Year Defeasance of Debt**

In prior years, advance refunding resulted in book losses that are being amortized over the remaining life of either the bonds that were defeased on the refunded bonds, whichever had the shortest remaining life. The unamortized loss at June 30, 2023, is shown as a deferral outflow of resources on the statement of net position. Amortization expense of \$733 has been included in the interest expense for the year ended June 30, 2023. And the unamortized discount on the refunding shown as a deferral inflow of resources on the statement of net position. Amortization expense of \$160,519 has been included in interest expense for the year ended June 30, 2023.

At the closing of the Bonds, the County's outstanding general obligation debt chargeable against the County's debt limit prescribed by Constitution as described above will equal the sum of \$13,800,000.

Closure/Post-closure care cost increased by \$22,657,039 reflecting new estimates on the capacity increase of the site and from the engineers (sampling & review) monthly charges, inspections, maintenance.

### **C. Leases Payables**

For the year ended 6/30/2023, the financial statements include the adoption of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

On 07/01/2021, Lexington County, SC entered into a 60 month lease as Lessee for the use of Suites D & E of The Shops at Gilbert. An initial lease liability was recorded in the amount of \$179,728. As of 06/30/2023, the value of the lease liability is \$112,143. Lexington County is required to make monthly fixed payments of \$3,420. The lease has an interest rate of 0.98%. The Buildings estimated useful life was 0 months as of the contract commencement. The value of the right to use asset as of

***Notes to the Financial Statements***

06/30/2023 of \$179,728 with accumulated amortization of \$71,891 is included with Buildings on the Lease Class activities table found below. Lexington County has 4 extension option(s), each for 12 months.

On 05/20/2022, Lexington County, SC entered into a 60 month lease as Lessee for the use of Konica Minolta - 415 Ball Park Rd. An initial lease liability was recorded in the amount of \$98,442. As of 06/30/2023, the value of the lease liability is \$76,396. Lexington County is required to make monthly fixed payments of \$1,743. The lease has an interest rate of 2.489%. The Equipment estimated useful life was 0 months as of the contract commencement. The value of the right to use asset as of 06/30/2023 of \$98,442 with accumulated amortization of \$21,931 is included with Equipment on the Lease Class activities table found below.

Amount of Lease Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Lease Asset Value	Accumulated Amortization
Buildings	\$ 179,728	\$ 71,891
Equipment	<u>98,442</u>	<u>21,931</u>
Total Leases	<u>\$ 278,170</u>	<u>\$ 93,822</u>

Principal and Interest Requirements to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 55,099	\$ 2,621	\$ 57,720
2025	57,081	1,779	58,860
2026	59,126	910	60,036
2027	<u>17,233</u>	<u>197</u>	<u>17,430</u>
	<u>\$188,539</u>	<u>\$ 5,507</u>	<u>\$194,046</u>

**D. Future Debt Service Requirements**

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits outstanding as of June 30, 2023 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	Principal	Interest
2024	\$ 3,680,000	\$ 541,992
2025	3,935,000	391,487
2026	3,400,000	227,188
2027	1,370,000	88,950
2028	<u>1,415,000</u>	<u>45,250</u>
Total	<u>\$ 13,800,000</u>	<u>\$ 1,294,867</u>

## *Notes to the Financial Statements*

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### **E. Compensated Absences**

Each of the funds listed below have typically been used in prior periods to liquidate compensated absences.

<b>Governmental Activities:</b>	
General Fund	\$ 5,194,209
<b>Business-Type Activities:</b>	
Enterprise Fund	<u>99,167</u>
	<u>\$ 5,293,376</u>

### **Note 11 – Transfers**

Transfers in and out between various funds are as follows:

Transfer in:

General Fund	\$17,708,204
Library	4,629
'C' Funds	31,906
Non-major Special Revenue Fund	4,137,024
Debt Service Fund	3,074
Capital Project Funds	6,222,708
Enterprise Funds	
Solid Waste	150,000
Internal Service Funds	<u>158,071</u>
Total Governmental Fund Types	28,415,616

Enterprise Funds:

Pelion Airport	<u>25,000</u>
Total	<u>\$28,440,616</u>

Transfer Out:

General Fund	\$27,300,900
Library	4,629
'C' Funds	6,056
Non-major Special Revenue Fund	815,576
Capital Project Funds	5,384
Enterprise Funds	
Solid Waste	150,000
Internal Service Fund	<u>158,071</u>
Total Governmental Fund Types	<u>\$28,440,616</u>

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$25,000 transfer between the primary and business-type activities is shown on the statement of activities.

## ***Notes to the Financial Statements***

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### **Note 13 - Deficit Fund Balances or Net Positions**

#### A. Special Revenue Funds:

Homeland Security Grants	\$ (141,272)
Grants Administration	\$ (4,211)
Vitim Witness Program	\$ (69)
Civil Processing Server	\$ (24,371)
Coroner Grant	\$ (207)

#### B. Internal Service Funds:

Risk Management	\$ (9,971)
-----------------	------------

The Special Revenue Funds and Internal Service Fund deficits resulted from the accrued liabilities as of June 30, 2023. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

### **Note 14 - Closure and Post-closure Care Cost**

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$28,146,625 as of June 30, 2023. Landfills are closed to MSW waste. The landfill has the capacity of 4,366,545 tons to receive C&D waste and has used 1,357,209 tons as of June 30, 2023.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2023, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

***Notes to the Financial Statements***

**Note 15 - Condensed Proprietary Fund Information**

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2023, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 103,685	\$ 6,643,902	\$ 133,293	\$ 6,880,880
Property tax revenues	-	11,755,347	-	11,755,347
Local government – tires	-	178,802	-	178,802
Operating grants	-	22,017	-	22,017
Depreciation expense	19,677	1,791,853	430,614	2,242,144
Operating income (loss)	26,157	(32,760,811)	(419,798)	(33,154,452)
Change in net position	42,770	(20,382,157)	(153,250)	(20,492,637)
Increase (decrease) in property, Plant, and equipment	-	318,389	201,688	520,077
Net working capital	509,128	23,669,020	3,497,263	27,675,411
Total assets	865,636	41,071,530	8,335,452	50,272,618
Close/post-closure care Cost payable	-	28,146,625	-	28,146,625
Pension Liability	-	2,902,807	-	2,902,807
Total net position	\$ 854,509	\$ 8,755,839	\$8,328,393	\$17,938,741

**Note 16 – Deferred Inflows of Resources/Unearned Revenues**

The balance in deferred inflows of resources on the governmental fund financial statements and unearned revenues on the government-wide statements at year-end is composed of the following elements:

**Governmental Funds**

	<u>Deferred Inflows of Resources</u>	<u>Unearned Revenue</u>
Unavailable revenue property taxes net (General)	\$ 5,346,496	\$ -
Unavailable revenue property taxes net (Special)	441,210	-
Unavailable revenue property taxes net (Debt)	239,350	-
Unearned revenue (General)	-	2,090,000
Unearned revenue (Special Revenue)	-	27,159,972
<b>TOTAL</b>	<u>\$ 6,027,056</u>	<u>\$ 29,249,972</u>

## *Notes to the Financial Statements*

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### **Note 17 – Pension Plan**

#### ***South Carolina Retirement System***

Substantially all employees of the County are covered by a retirement plan through the South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan administered by the Retirement Benefits Division of the South Carolina Public Employee Benefit Authority (PEBA), a public employee retirement system. The PEBA has the authority to establish and amend benefits and funding policy. Generally, all full-time or part-time equivalent State employees in a permanent position are required to participate in and contribute to the SCRS as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws, as amended, or are eligible and elect to participate in the State Optional Retirement Program (ORP). The SCRS plan provides life-time monthly retirement annuity benefits to eligible members as well as disability, survivor options, annual benefit adjustments, death benefits, and incidental death benefits to eligible employees and retired members.

The Retirement Division (Division) maintains five independent defined benefit plans and issues its own publicly available Annual Comprehensive Financial Report (ACFR) which includes financial statements and required supplementary information. The ACFR is available online at [www.retirement.sc.gov](http://www.retirement.sc.gov), or a copy may be obtained by writing to the South Carolina Public Employee Benefit Authority, 202 Arbor Lake Drive, Columbia, South Carolina 29223.

Under the SCRS, Class II members are eligible for a full service retirement annuity upon reaching age 65 or completion of 28 years of credited service regardless of age. Employees who first became members of the System after June 30, 2012 are considered Class III members and are eligible for a full service retirement annuity upon reaching age 65 or upon meeting the rule of the 90 requirement (i.e., the members age plus the years of service add up to a total of at least 90). The benefit formula for full benefits effective since July 1, 1989 for the SCRS is 1.82 percent of an employee's average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual earnable compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay at retirement for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. Early retirement options with reduced benefits are available as early as age 55 for Class II members and age 60 for Class III members. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Disability annuity benefits are available to Class II members if they have permanent incapacity to perform regular duties of the member's job and they have at least 5 years of earned service (this requirement does not apply if the disability is a result of a job related injury). Class III members can apply for disability annuity benefits provided they have a permanent incapacity to perform the regular duties of the member's job and they have a minimum of eight years of credited service. Members of SCRS have to be approved for disability benefits from the Social Security Administration in order to be eligible for SCRS disability retirement benefits.

***Notes to the Financial Statements***

An incidental death benefit equal to an employee’s annual rate of compensation is payable upon the death of an active employee with a minimum of one year of credited service or to a working retired contributing member. There is no service requirement for death resulting from actual performance of duties for an active member. For eligible retired members, a lump-sum payment is made to the retiree’s beneficiary of up to \$6,000 based on years of service at retirement. TERI participants and retired contributing members are eligible for the increased death benefit equal to their annual salary in lieu of the standard retired member benefit.

Effective July 1, 2022, employees participating in the SCRS were required to contribute 9.00% of all earnable compensation. The employer contribution rate for SCRS was 17.56%. Included in the total SCRS employer contribution rate is a base retirement contribution of 17.41% and 0.15% contribution rate for the incidental death program. The County’s contributions for the years ended June 30, 2023, 2022 and 2021 are as follows:

Year Ended	Employer Contribution Rate			Employer Contributions		
	Base	Death	Total	Base	Death	Total
June 30,						
2023	17.41%	0.15%	17.56%	\$ 7,898,764	\$ 71,228	\$ 7,969,992
2022	16.41%	0.15%	16.56%	6,715,996	64,756	6,780,752
2021	15.41%	0.15%	15.56%	6,612,334	64,365	6,676,699

***Police Officers Retirement System***

The South Carolina Police Officers Retirement System (PORS) is a cost-sharing multiple employer defined benefit public employee retirement system. Generally, all full-time employees whose principal duties are the preservation of public order or the protection or prevention and control of property destruction by fire are required to participate in and contribute to PORS as a condition of employment. This plan provides lifetime monthly annuity benefits as well as disability, survivor benefits and incidental benefits to eligible employees and retirees. In addition, participating employers in the PORS contribute to the accidental death fund which provides annuity benefits to beneficiaries of police officers and firemen killed in the actual performance of their duties. These benefits are independent of any other retirement benefits available to the beneficiary.

Under the PORS, Class II members are eligible for a full service retirement annuity upon reaching age 55 or completion of 25 years of credited service regardless of age. Class III members are eligible for a full service retirement annuity upon reaching age 55 or 27 years of credited service. The benefit formula for full benefits effective since July 1, 1989 for the SCRS is 2.14 percent of an employee’s average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. PORS does not have an early retirement option. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor’s benefit upon completion of 15 years of credited service (five years effective January 1, 2002).



***Notes to the Financial Statements***

Effective July 1, 2021, employees participating in the PORS were required to contribute 9.75% of all earnable compensation. The employer contribution rate for PORS was 20.24%. Included in the total PORS employer contribution rate is a base retirement contribution of 19.84%, a 0.20% contribution rate for the incidental death benefit program, and a 0.20% contribution rate for the accidental death benefit program. The County’s contributions for the years ended June 30, 2023, 2022 and 2021 are as follows:

Year Ended	Employer Contribution Rate				Employer Contributions			
	Base	Incidental Death	Accidental Death	Total	Base	Incidental Death	Accidental Death	Total
June 30, 2023	19.84%	0.20%	0.20%	20.24%	\$ 7,686,794	\$ 80,617	\$ 80,617	\$ 7,848,028
2022	18.84%	0.20%	0.20%	19.24%	6,290,221	70,070	70,070	6,430,361
2021	17.84%	0.20%	0.20%	18.24%	6,259,465	70,174	70,174	6,399,813

As an alternative to membership in the SCRS, newly hired employees of the Fund may elect to participate in the State Optional Retirement Program (ORP), a defined contribution retirement plan. The County did not have any employees participating in the ORP during the 2023, 2022 or 2021 fiscal years.

Article X, Section 16, of the South Carolina Constitution requires that all State-operated retirement systems be funded on a sound actuarial basis. Title 9 of the South Carolina Code of Laws of 1976, as amended, prescribes requirements relating to membership, benefit, and employee/employer contributions for each retirement system. Employee and employer contribution rates to SCRS and PORS are actuarially determined.

At June 30, 2023, the County reported \$87,887,523 and \$66,392,364 for its proportionate share of the net pension liabilities of SCRS and PORS, respectively. The net pension liability of the SCRS defined benefit pension plan was determined based on the July 1, 2022 actuarial valuations, using membership data as of July 1, 2022, projected forward to June 30, 2022, and financial information of the pension trust funds as of June 30, 2022, using generally accepted actuarial procedures. The County’s portion of the net pension liability was based on the County’s share of contributions to the pension plan relative to the contributions of all participating entities.

At June 30, 2023, the Commission’s SCRS proportion was 0.362540% and its PORS proportion was 2.213832%. For the year end of June 30, 2023 the County recognized pension gain of \$2,091,134 and \$1,840,103 for SCRS and PORS, respectively.

## Notes to the Financial Statements

At June 30, 2023 the state reported deferred outflows of resources and deferred inflows of resources to pensions from the following sources:

<b>Deferred Outflows of Resources</b>	<u>SCRS</u>	<u>PORS</u>
Differences between expected and actual experience	\$ 763,578	\$ 1,113,930
Assumption changes	2,818,759	2,764,684
Net difference between projected and actual investment earnings	12,929,484	14,406,617
Differences between employer contributions and proportionate share	191,350	47,514
Contributions made from measurement date to June 30, 2020	7,969,992	7,848,028
<b>Total deferred outflow of resources</b>	<u>\$ 24,673,163</u>	<u>\$ 26,180,773</u>
<b>Deferred Inflows of Resources</b>		
Differences between expected and actual experience	\$ 383,011	\$ 1,312,466
Net difference between projected and actual investment earnings	12,793,944	14,206,129
Differences between employer contributions and proportionate share	3,265,837	3,637,787
<b>Total deferred inflows of resources</b>	<u>\$ 16,442,792</u>	<u>\$ 19,156,382</u>
<b>Net deferred outflows/(inflows)</b>	<u>\$ 8,230,371</u>	<u>\$ 7,024,391</u>

Deferred outflows of \$7,969,992 and \$7,848,028 for SCRS and PORS, respectively, reported as resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year ended June 30,</u>	<u>SCRS</u>	<u>PORS</u>	<u>Net</u>
2024	\$ 648,448	\$ (29,963)	\$ 618,485
2025	205,037	(255,092)	(50,055)
2026	(2,885,156)	(3,119,239)	(6,004,395)
2027	2,292,050	2,580,657	4,872,707
	<u>\$ 260,379</u>	<u>\$ (823,637)</u>	<u>\$ (563,258)</u>

## *Notes to the Financial Statements*

The total pension liabilities was rolled-forward from the valuation date of July 1, 2021 to the plans' fiscal year end, June 30, 2022, using generally accepted actuarial principles. The following table provides a summary of the actuarial assumptions and methods used to calculate the total pension liability as of June 30, 2022.

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate or Return	7.00%	7.00%
Projected Salary Increases	3.0% to 11.0%	3.5% to 10.5%
Inflation Rate	2.25%	2.25%
Benefit Adjustments	Lesser of 1% or \$500	Lesser of 1% or \$500

South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued as of July 1, 2019.

The post-retiree mortality assumption is dependent upon the member's job category and gender. This base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table (2020 PRSC), was developed using the System's mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020. Assumptions used in the determination of the June 30, 2020 TPL for SCRS and PORS are as follows:

Former Job Class	Males	Females
Educators	2020 PRSC Males Multiplied by 95%	2020 PRSC Females Multiplied by 94%
General Employees and Members of the General Assembly	2020 PRSC Males Multiplied by 97%	2020 PRSC Females Multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males Multiplied by 127%	2020 PRSC Females Multiplied by 107%

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 20-year capital market assumptions. The actuarial long-term expected rates of return represent assumptions developed using an arithmetic building block approach, primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

For actuarial purposes, the long-term expected rate of return, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2022 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table below. For actuarial purposes, the 7.00 percent assumed annual investment rate of return used in the calculation of the total pension liability includes a 4.75 percent real rate of return and a 2.25 percent inflation component.

## *Notes to the Financial Statements*

<u>Allocatio/Exposure</u>	<u>Policy Target</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long Term Expected Portfolio Real Rate of Return</u>
<b>Public Equity</b>	<b>46.0%</b>	6.79%	3.12%
<b>Bonds</b>	<b>26.0%</b>	(0.35)%	(0.09)%
<b>Private Equity</b>	<b>9.0%</b>	8.75%	0.79%
<b>Public Debt</b>	<b>7.0%</b>	6.00%	0.42%
<b>Real Assets</b>	<b>12.0%</b>		
Real Estate	9.0%	4.12%	0.37%
Infrastructure	3.0%	5.88%	0.18%
Total Expected Real Return	100%		4.79%
Inflation for Actuarial Puposes			2.25%
Total Expected Nominal Return			7.04%

The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table represents the County's proportionate share of the SCRS and PORS net pension liabilities as of June 30, 2022, calculated using the discount rate of 7.00 percent, as well as what the Commission's respective net pension liabilities would be if it were calculated using a discount rate of 1.00 percent lower (6.00 percent) or 1.00 percent higher (8.00 percent) than the current rate.

<u>Plan</u>	<u>1% Decrease 6.00%</u>	<u>Current Rate 7.00%</u>	<u>1% Increase 8.00%</u>
SCRS	\$ 112,682,620	\$ 87,887,523	\$ 67,273,580
PORS	\$ 92,580,149	\$ 66,392,364	\$ 44,955,191

### **Note 18 - Deferred Compensation Plan**

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Empower (under state contract) is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

## Notes to the Financial Statements

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### **Note 19 - Post Employment Health Care Benefits**

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Certain active employees and retirees who met age and service requirements as of July 1, 2009 were “grandfathered” under the old plan (referred to as the “1995 Plan”) and are provided benefits pursuant to that arrangement. Details of the eligibility and benefit provisions for the 1995 Plan are set forth below.

#### **1995 Plan Description**

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage (“the 1995 A & B Plan”) for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses employment or upon Medicare eligibility.

#### **Funding Policy**

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to fund the plan and will utilize healthcare benefits on a pay as you go basis for plan.

The following summarizes the membership of the plan as of June 30, 2023, the valuation date:

	<u>Number</u>
Active participants	0
Retired participants	<u>24</u>
Total participants	<u><u>24</u></u>

## Notes to the Financial Statements

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### Change in OPEB Liability

Change in OPEB liability from June 30, 2022 to June 30, 2023 is shown below in a table.

	<u>Total OPEB Liability</u>
Balance as of June 30, 2022	\$ 1,759,786
Service cost	-
Interest on net obligation	58,578
Change of benefit terms	-
Differences between expected and actual experience	395,858
Changes of assumptions or other inputs	(9,310)
Benefit payments and implicit subsidy Fulfillment	<u>(740,445)</u>
Net changes	<u>(295,319)</u>
Balance as of June 30, 2023	<u>\$ 1,464,467</u>

### Actuarial Methods and Assumptions

Key actuarial assumptions and methods that were used for the June 30, 2023 actuarial valuation are set forth below. As indicated below, many of these actuarial assumptions are the same as those used for the July 1, 2021 Actuarial Valuation of the South Carolina Retirement System, the July 1, 2021 Actuarial Valuation of the Police Officers Retirement System, and the June 30, 2021 State of South Carolina PEBA Retiree Health Care Plan Actuarial Valuation pursuant to GASB 74.

**Actuarial Cost Method** – Entry Age Normal, level percent of pay.

**Discount Rate** – 3.86%.

**Inflation Rate** – 2.25% per year

**Salary Increases** – None. As of the valuation date, all participants are retired.

**SCRS Mortality Rates** – The 2021 Public Retirees of South Carolina Mortality Table for Males and the 2021 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2021 and with a 97% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

**PORS Mortality Rates** – The 2021 Public Retirees of South Carolina Mortality Table for Males and the 2021 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2021 and with a 127% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

***Notes to the Financial Statements***

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**Per Capita Claims Cost (PCCC) – NA.** Coverage is provided under the self-insured Blue Cross Blue Shield (BCBS) of South Carolina Gold Option. Premium equivalents and required retiree contributions were provided by BCBS for the group.

**Medical Trends –** Initial rate of 6.00% declining to an ultimate rate of 4.00% after 14 years.

**Other Information:**

**Notes –** Pursuant to GASB 75, for unfunded plans the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average AA/Aa credit rating as of the measurement date. The Bond Buyer 20-Bond GO index is often cited as an appropriate benchmark. That index was 3.86% on June 30, 2023. A discount rate of 3.69% was used at the prior measurement date.

County of Lexington for the 1995 plan OPEB liability of \$ 1,464,467 was measured as of June 30, 2023 and the OPEB liability was determined by a biennial actuarial valuation of the plan, as of June 30, 2023, using the following key actuarial assumptions and other inputs:

Sensitivity Analysis:

The following presents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>Health Care Cost Trend Rate Sensitivity</u>		
	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 1,415,946	\$ 1,464,467	\$ 1,515,444

The following presents the total OPEB liability, calculated using the discount rate of 2.86%, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.86%) or 1-percentage point higher (4.86%) than the current rate:

	<u>Discount Rate Sensitivity</u>		
	1% Decrease (2.86%)	Current Discount Rate (3.86%)	1% Increase (4.86%)
Total OPEB liability	\$ 1,523,605	\$ 1,464,467	\$ 1,409,601

## Notes to the Financial Statements

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Deferred outflows of resources and deferred inflows of resources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ -
Changes of assumptions or other inputs	-	-
Total	<u>\$ -</u>	<u>\$ -</u>

Pursuant to GASB 75, because all participants are inactive any gains or losses and/or assumption changes are recognized immediately. Therefore, the deferred inflows and outflows are \$0.

### **2009 Plan Description**

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Details of the eligibility and benefit provisions of the 2009 Plan are set forth. It’s provides a single-employer defined benefit plan. Eligibility for the 2009 Plan requires full retirement under SCRS (at least age 65 or 28 years of service) or PORS (at least age 55 or 25 years of service) and 25 years of service with Lexington County. Under the plan’s grandfather clause, employees with 10 years of service with the County as of October, 1, 2008 are eligible for benefits once they reach age 55, and after completing 15 years of service.

The benefit allows coverage under the County Health Insurance until Medicare eligibility. Spouse benefit coverage is also available when the retiree becomes Medicare eligible up to five years from the date of retirement or until spouse becomes Medicare eligible. The County replaced the County paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employees who retire from the County. All other participants in the RHRA are based on the applicable age-rated premiums. Retirees may request reimbursements for premiums until reimbursement credits are depleted.

### **Funding Policy**

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to fund the plan and will utilized healthcare benefits on a pay as you go basis for plan.



## Notes to the Financial Statements

The following summarizes the membership of the plan as of June 30, 2023, the valuation date:

	<u>Number</u>
Active participants	1,320
Retired participants	32
Total participants	<u>1,352</u>

### Change in OPEB Liability

Change in OPEB liability from June 30, 2022 to June 30, 2023 is shown below in a table.

	<u>Total OPEB Liability</u>
Balance as of June 30, 2022	\$ 8,200,454
Service cost	258,662
Interest on net obligation	292,267
Change of benefit terms	-
Differences between expected and actual experience	524,310
Changes of assumptions or other inputs	(110,071)
Benefit payments and implicit subsidy Fulfillment	<u>(1,084,175)</u>
Net changes	<u>(119,007)</u>
Balance as of June 30, 2023	<u>\$ 8,081,447</u>

### Actuarial Methods and Assumptions

Key actuarial assumptions and methods that were used for the June 30, 2023 actuarial valuation are set forth below. As indicated below, many of these actuarial assumptions are the same as those used for the July 1, 2021 Actuarial Valuation of the South Carolina Retirement System, the July 1, 2021 Actuarial Valuation of the Police Officers Retirement System, and the June 30, 2021 State of South Carolina PEBA Retiree Health Care Plan Actuarial Valuation pursuant to GASB 74.

**Actuarial Cost Method** – Entry Age Normal

**Discount Rate** – 3.86%.

**Inflation Rate** – 2.25% per year

**Salary Increases** – 3.00%

**SCRS Mortality Rates** – The 2021 Public Retirees of South Carolina Mortality Table for Males and the 2021 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2021 and with a 97% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

***Notes to the Financial Statements***

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**PORS Mortality Rates** – The 2021 Public Retirees of South Carolina Mortality Table for Males and the 2021 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2021 and with a 97% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

**Per Capita Claims Cost (PCCC)** – NA. Coverage is provided under the self-insured Blue Cross Blue Shield (BCBS) of South Carolina Gold Option. Premium equivalents and required retiree contributions were provided by BCBS for the group.

**Health Reimbursement Arrangement** – Healthcare is provided to retirees, their spouses and dependents through a self-insured arrangement maintained by Lexington County, South Carolina. For each premium equivalent reimbursement, a retired participant’s RHRA account is reduced, once the RHRA account is depleted, reimbursements will cease. However, the participant may continue coverage under the terms of the plan. RHRA account values at retirement are based on service.

**Medical Trends** – Initial rate of 6.00% declining to an ultimate rate of 4.00% after 14 years.

**Participation** – It is assumed that 65% of eligible retirees will elect to receive coverage upon retirement.

**Other Information:**

**Notes** – Pursuant to GASB 75, for unfunded plans the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average AA/Aa credit rating as of the measurement date. The Bond Buyer 20-Bond GO index is often cited as an appropriate benchmark. That index was 3.86% on June 30, 2023. A discount rate of 3.69% was used at the prior measurement date.

County of Lexington for the 2009 plan OPEB liability of \$ 8,081,447 was measured as of June 30, 2023 and the OPEB liability was determined by a biennial actuarial valuation of the plan, as of June 30, 2023, using the following key actuarial assumptions and other inputs:

Sensitivity Analysis:

The following presents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>Health Care Cost Trend Rate Sensitivity</u>		
	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 7,968,388	\$ 8,081,447	\$ 8,194,506

***Notes to the Financial Statements***

The following presents the total OPEB liability, calculated using the discount rate of 2.86%, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.86%) or 1-percentage point higher (4.86%) than the current rate:

	<u>Discount Rate Sensitivity</u>		
	1%	Current Discount	1%
	Decrease (2.86%)	Rate (3.86%)	Increase (4.86%)
Total OPEB liability	\$ 8,752,021	\$ 8,081,447	\$ 7,465,277

Deferred outflows of resources and deferred inflows of resources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 4,186,803	\$ (1,168,397)
Changes of assumptions or other inputs	757,379	(2,647,053)
Total	<u>\$ 4,944,182</u>	<u>\$ (3,815,450)</u>

Collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future years as follows:

Year Ended June 30	Outflows of Resources	Inflows of Resources	Net Deferred Outflows/(Inflows)
2024	\$ 686,762	\$ (528,244)	\$ 158,518
2025	686,762	(528,244)	158,518
2026	686,762	(528,244)	158,518
2027	686,762	(528,244)	158,518
2028	686,762	(522,643)	164,119
Thereafter	<u>1,510,372</u>	<u>(1,179,831)</u>	<u>330,541</u>
Total	<u>\$ 4,944,182</u>	<u>\$ (3,815,450)</u>	<u>\$ 1,128,732</u>

County of Lexington reserves funds to cover 1995 Plan and 2009 Plan under Internal Service Fund Post-Employment that is part of the Governmental Activities. As of June 30, 2023 the Post-Insurance fund has a fund balance of \$20,915,539.

**Note 20 - Net Positions Restricted**

The government-wide statement of net position reports \$24,715,097 of restricted net positions.

Debt service	\$ 780,641
Capital projects	23,845,529
Solid Waste – state tire fund	88,927

## ***Notes to the Financial Statements***

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### **Note 21- Tax Abatement Disclosures**

The County provides tax abatements under seven programs: Fee-in-Lieu of Tax Program (FILOT), Special Source Revenue Credit Program (SSRC), Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC), Infrastructure Program (IP), Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP), Special Source Revenue Credit and Infrastructure Program (SSRC + IP), and Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP).

1. The Fee-in-Lieu of Tax Program (FILOT) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The FILOT program was established by the SC Code Title 12, Chapter 44 and Title 4, Chapter 12. Generally, for taxpayers to be approved for this program they must agree to invest the statutory minimum (A higher amount may be negotiated) the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a reduction of assessed value, reduction in millage rate and elimination of (or reduction in) the number of times the millage rates change for the property over the length of the agreement. Repayments of any savings in property taxes are required by state law if the taxpayer fails to maintain the conditions set forth in the agreement. Other recapture provisions may be negotiated on a case by case basis.
2. The Special Source Revenue Credit Program (SSRC) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The SSRC program was established by the SC Code Sections 4-29-68, 4-1-170, and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment. If the taxpayer fails to maintain conditions set forth in the agreement, state law requires that the taxpayer pay two additional years of property tax if the SSRC was received on personal property. Other recapture provisions may be negotiated on a case by case basis.
3. Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC) offers individual incentive packages by offering a combination of benefits described in the FILOT program and SSRC program descriptions above. See FILOT program and SSRC program descriptions for further details.

## *Notes to the Financial Statements*

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4. Infrastructure Program (IP) offers individual incentive packages to attract new business to the County by offering one or more of the following: (1) abating property taxes through infrastructure credits or reimbursement of infrastructure spending to the County (2) giving infrastructure grants (3) giving infrastructure owned by the County. The IP program was established by the SC Code Sections 12-44-50(B) and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Generally, the taxpayer agrees to invest the statutory minimum and a job creation minimum within the investment period. Once the investment period begins, the taxpayer will receive one or more of the following benefits: (1) a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment for amount of years negotiated in the agreement. (2) infrastructure paid for by the County as negotiated in the agreement. The County is then reimbursed for the infrastructure purchased through taxpayer property tax payments. Once the County is reimbursed, the remaining property tax payments are allocated based on millage needs. (3) an infrastructure grant for an amount negotiated in the agreement. (4) infrastructure owned by the County is given to the taxpayer without reimbursement required. If the taxpayer fails to maintain conditions set forth in the agreement, the taxpayer will be required to (1) reimburse the County for any tax savings, infrastructure grants, or infrastructure purchased as well as interest based on the negotiated percentage in the agreement beginning on the day that the taxpayer does not meet the qualifications or obligations or the agreement. Other recapture provisions may be negotiated on a case by case basis.
5. Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program and IP program descriptions above. See FILOT program and IP program descriptions for further details.
6. The Special Source Revenue Credit and Infrastructure Program (SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the SSRC program and IP program descriptions above. See SSRC program and IP program descriptions for further details.
7. Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program, SSRC program and IP program descriptions above. See FILOT program, SSRC program and IP program descriptions for further details.

**Notes to the Financial Statements**

County of Lexington property tax revenues were reduced by \$9,965,223 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$569,187 of these property tax revenues, which the County disbursed back to the school district. See chart below for further details:

Information relevant to the disclosure of those programs for the fiscal year ended June 30, 2023 is as follows:

<b>Tax Abatement Program</b>	<b>Abated during the Fiscal Year</b>	<b>Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 546,687	\$ 39,461
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	2,913,601	41,480
Infrastructure Program (IP)		-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	530,269	46,675
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	-	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	5,974,666	441,570
	\$ 9,965,223	\$ 569,187

**Governmental Entity Disclosures**

School District One’s property tax revenues were reduced by \$13,620,613 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$1,131,620 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 567,303	\$ 32,396
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	1,134,894	126,709
Infrastructure Program (IP)		-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	117,813	(3,233)
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	11,800,603	975,748
	\$ 13,620,613	\$ 1,131,620

## Notes to the Financial Statements

School District Two’s property tax revenues were reduced by \$10,278,827 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$199,742 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 687,607	\$ 10,219
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	5,543,222	16,012
Infrastructure Program (IP)		
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	1,045,469	45,522
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	3,002,529	127,989
	<u>\$ 10,278,827</u>	<u>\$ 199,742</u>

School District Three’s property tax revenues were reduced by \$217,684 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$6,748 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ -	\$ -
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	109,839	6,748
Infrastructure Program (IP)	-	-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	-	-
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	-	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	107,845	-
	<u>\$ 217,684</u>	<u>\$ 6,748</u>

School District Four’s property tax revenues were reduced by \$956,799 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$42,293 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	274,878	42,293
Fee-in-Lieu of Tax and Special Source Revenue Credit	681,921	
	<u>\$ 956,799</u>	<u>\$ 42,293</u>

## ***Notes to the Financial Statements***

School District Five’s property tax revenues were reduced by \$1,537,192 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$122,043 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 61,009	\$ 33,023
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	672,896	89,020
Fee-in-Lieu of Tax, Special Source Revenue Credit and	803,287	

Lexington Recreation Commission’s property tax revenues were reduced by \$1,616,689 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$85,307 of these property tax revenues, which the County disbursed back to the Commission. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 85,931	\$ 4,818
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	559,739	7,261
Infrastructure Program (IP)		-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	60,354	3,850
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	910,665	69,378
	<b>\$ 1,616,689</b>	<b>\$ 85,307</b>

Irmo Chapin Recreation Commission’s property tax revenues were reduced by \$99,132 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$7,915 of these property tax revenues, which the County disbursed back to the Commission. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 3,956	\$ 2,142
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)		
Infrastructure Program (IP)		-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	43,081	5,773
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	52,095	-
	<b>\$ 99,132</b>	<b>\$ 7,915</b>



## *Notes to the Financial Statements*

Midlands Technical College's property tax revenues were reduced by \$464,494 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$24,606 of these property tax revenues, which the County disbursed back to the Technical College. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 24,954	\$ 1,914
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	158,191	1,961
Infrastructure Program (IP)		-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	27,880	2,536
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	-	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	253,469	18,195
	<u>\$ 464,494</u>	<u>\$ 24,606</u>

Riverbanks Zoo's property tax revenues were reduced by \$128,177 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$8,181 of these property tax revenues, which the County disbursed back to the Zoo. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Fiscal Year</b>	<b>Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 6,300	\$ 444
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	29,015	453
Infrastructure Program (IP)		-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	4,485	417
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	88,377	6,867
	<u>\$ 128,177</u>	<u>\$ 8,181</u>

City of Cayce's property tax revenues were reduced by \$1,130,961 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$3,535 of these property tax revenues, which the County disbursed back to the City. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	1,130,961	3,535
	<u>\$ 1,130,961</u>	<u>\$ 3,535</u>

***Notes to the Financial Statements***

Town of Lexington’s property tax revenues were reduced by \$30,773 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$(623) of these property tax revenues, which the County disbursed back to the Town. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Fiscal Year</b>	<b>Amount</b>
Fee-in-Lieue of Tax and Source Revenue Credit Program (FILOT +SSRC)	19,292	
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	11,481	(623)
	<u>\$ 30,773</u>	<u>\$ (623)</u>

Town of Pelion’s property tax revenues were reduced by \$9,781 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$5,419 of these property tax revenues, which the County disbursed back to the Town. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	9,781	5,419
	<u>\$ 9,781</u>	<u>\$ 5,419</u>

Town of Batesburg-Leesville’s property tax revenues were reduced by \$37,848 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$2,325 of these property tax revenues, which the County disbursed back to the Town. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	37,848	2,325
	<u>\$ 37,848</u>	<u>\$ 2,325</u>

***Notes to the Financial Statements***

District Five-Fire FD Department’s property tax revenues were reduced by \$71,964 under agreements entered into by the County as of June 30, 2023. The State of South Carolina reimbursed the County \$7,098 of these property tax revenues, which the County disbursed back to the Fire Department. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Fiscal Year</b>	<b>Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 3,548	\$ 1,920
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	68,416	5,178
	<u>\$ 71,964</u>	<u>\$ 7,098</u>

District Five-Fire FW Department’s property tax revenues were reduced by \$16,944 under agreements entered into by the County as of June 30, 2023. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)		\$ -
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	16,944	-
	<u>\$ 16,944</u>	<u>\$ -</u>

**Note 22 - Commitments and Contingencies**

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider for medical services to inmates. The County may be responsible for any medical care treatment beyond the medical services provided within the jail.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

## Notes to the Financial Statements

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Contingencies - Lexington County has the potential further costs to repair old drainage lines and other storm water related costs and to repair bridges throughout Lexington County.

Contingencies – Lexington County has the possible need to add to its detention center/jail space in the future that will be a significant cost to Lexington County.

Contingencies – County has threatened and pending inverse condemnation cases as a result of a 180 day moratorium ordinance that Lexington County Council approved that affected the approval of new residential subdivisions and apartments that could have a financial impact on Lexington County.

Contingencies – New requirements under GASB 45 that require the County to have certain funds set aside for its post-employment health insurance benefits. The County has reviewed its policy and made some changes in its post-employment health insurance benefits.

### **Note 23 - Economic Dependency**

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 10.88 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
Dominion Energy	Utilities	6.90%
Michelin North America	Tire Manufacturer	1.47%
SCANA Services	Utilities	.79%
Mid-Carolina Electric Co-op	Utilities	.65%
Shaw Industries	Nylon Production	.42%

### **Note 24– Subsequent Events**

The Council has evaluated all events subsequent to the basic financial statements for year ended June 30, 2023 through January 16, 2024, which is the date the financial statements were available to be issued. In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in China and has since spread to other countries, including the U.S. on March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. It is anticipated that these impacts will continue for some time. There has been no immediate impact to County of Lexington at this time. But could have an impact in the potential future.

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# Required Supplementary Information

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF CHANGES IN THE COUNTY'S (1995 Plan)  
TOTAL OPEB LIABILITY AND RELATED RATIOS

	<u>2023</u> 1995 Plan	<u>2022</u> 1995 Plan	<u>2021</u> 1995 Plan	<u>2020</u> 1995 Plan	<u>2019</u> 1995 Plan	<u>2018</u> 1995 Plan
<b>Total OPEB Liability</b>						
Service cost at end of year	\$ -	-	\$ -	\$ -	\$ -	\$ -
Interest	58,578	29,316	34,170	59,414	69,775	74,531
Difference between expected and actual	395,858	781,939	317,487	38,593	78,615	-
Changes of assumptions or other inputs	(9,310)	(105,513)	(2,993)	81,593	88,169	(26,086)
Benefit payments and implicit and other	<u>(740,445)</u>	<u>(416,184)</u>	<u>(568,184)</u>	<u>(336,185)</u>	<u>(386,375)</u>	<u>(266,006)</u>
Net change in total OPEB liability	(295,319)	289,558	(219,520)	(156,585)	(149,816)	(217,561)
Total OPEB liability - beginning	<u>1,759,786</u>	<u>1,470,228</u>	<u>1,689,748</u>	<u>1,846,333</u>	<u>1,996,149</u>	<u>2,213,710</u>
Total OPEB liability - ending	<u>\$ 1,464,467</u>	<u>1,759,786</u>	<u>\$ 1,470,228</u>	<u>\$ 1,689,748</u>	<u>\$ 1,846,333</u>	<u>\$ 1,996,149</u>
Covered-employee payroll - (1995 plan)	\$ -	-	\$ -	\$ -	\$ -	\$ -
Total OPEB liability as a percentage of covered employee payroll - (1995 plan)	n/a	n/a	n/a	n/a	n/a	n/a

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF CHANGES IN THE COUNTY'S (2009 Plan)  
TOTAL OPEB LIABILITY AND RELATED RATIOS

	<u>2023</u> 2009 Plan	<u>2022</u> 2009 Plan	<u>2021</u> 2009 Plan	<u>2020</u> 2009 Plan	<u>2019</u> 2009 Plan	<u>2018</u> 2009 Plan
<b>Total OPEB Liability</b>						
Service cost at end of year	\$ 258,662	468,461	\$ 477,339	\$ 364,141	\$ 249,784	\$ 240,478
Interest	292,267	161,891	185,862	261,604	317,226	296,800
Difference between expected and actual	524,310	4,474,326	(708,334)	374,692	(1,058,875)	-
Changes of assumptions or other inputs	(110,071)	(3,213,057)	15,190	820,364	325,479	(135,045)
Benefit payments and implicit and other	<u>(1,084,175)</u>	<u>(1,371,082)</u>	<u>(958,778)</u>	<u>(878,434)</u>	<u>(608,791)</u>	<u>(379,221)</u>
Net change in total OPEB liability	(119,007)	520,539	(988,721)	942,367	(775,177)	23,012
Total OPEB liability - beginning	<u>8,200,454</u>	<u>7,679,915</u>	<u>8,668,636</u>	<u>7,726,269</u>	<u>8,501,446</u>	<u>8,478,434</u>
Total OPEB liability - ending	<u>\$ 8,081,447</u>	<u>8,200,454</u>	<u>\$ 7,679,915</u>	<u>\$ 8,668,636</u>	<u>\$ 7,726,269</u>	<u>\$ 8,501,446</u>
Covered-employee payroll - (2009 plan)	\$ 70,971,445	70,971,445	\$ 57,259,603	\$ 56,558,727	\$ 56,558,727	\$ 62,676,416
Total OPEB liability as a percentage of covered employee payroll - (2009 plan)	11.39%	11.55%	13.41%	15.33%	13.66%	13.63%

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PROPORTIONATE SHARE OF  
 RETIREMENT SYSTEMS NET PENSION LIABILITIES

LAST TEN FISCAL YEARS

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)</b>										
County's proportion of the net pension liability	0.362540%	0.379564%	0.37879%	0.384298%	0.381272%	0.374270%	0.372963%	0.370000%	0.381441%	0.381441%
County's proportionate share of net pension liability	\$ 87,887,523	\$ 82,142,585	\$ 96,554,795	\$ 87,751,177	\$ 85,430,909	\$ 84,254,196	\$ 79,664,346	\$ 70,172,284	\$ 65,671,495	\$ 68,416,908
County's covered payroll	\$ 43,170,326	\$ 42,909,372	\$ 42,157,541	\$ 40,580,831	\$ 39,465,381	\$ 37,732,912	\$ 36,011,253	\$ 34,724,138	\$ 34,663,845	\$ 33,183,823
County's proportionate share of the net pension liability as a percentage of its covered payroll	203.58%	191.43%	229.03%	216.24%	216.47%	223.29%	221.22%	202.09%	189.45%	206.18%
Plan fiduciary net position as a percentage of the total pension liability	57.06%	60.75%	50.71%	54.40%	54.10%	53.34%	52.91%	56.99%	59.92%	56.39%
<b>POLICE OFFICERS RETIREMENT SYSTEM (PORS)</b>										
County's proportion of the net pension liability	2.213832%	2.333630%	2.376172%	2.43338%	2.39626%	2.35561%	2.36828%	2.32986%	2.34610%	2.34610%
County's proportionate share of net pension liability	\$ 66,392,364	\$ 60,042,303	\$ 78,798,912	\$ 69,739,133	\$ 67,898,951	\$ 64,533,369	\$ 60,070,824	\$ 50,779,236	\$ 44,914,325	\$ 48,633,946
County's covered payroll	\$ 35,035,234	\$ 35,086,694	\$ 35,877,181	\$ 35,280,884	\$ 33,108,125	\$ 31,632,447	\$ 30,158,446	\$ 28,870,345	\$ 28,187,038	\$ 26,507,543
County's proportionate share of the net pension liability as a percentage of its covered payroll	189.50%	171.13%	219.64%	197.67%	205.08%	204.01%	199.18%	175.89%	159.34%	183.47%
Plan fiduciary net position as a percentage of the total pension liability	66.45%	70.37%	58.79%	62.69%	61.73%	60.94%	60.44%	64.57%	67.55%	62.98%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF RETIREMENT SYSTEMS CONTRIBUTIONS

LAST TEN FISCAL YEARS

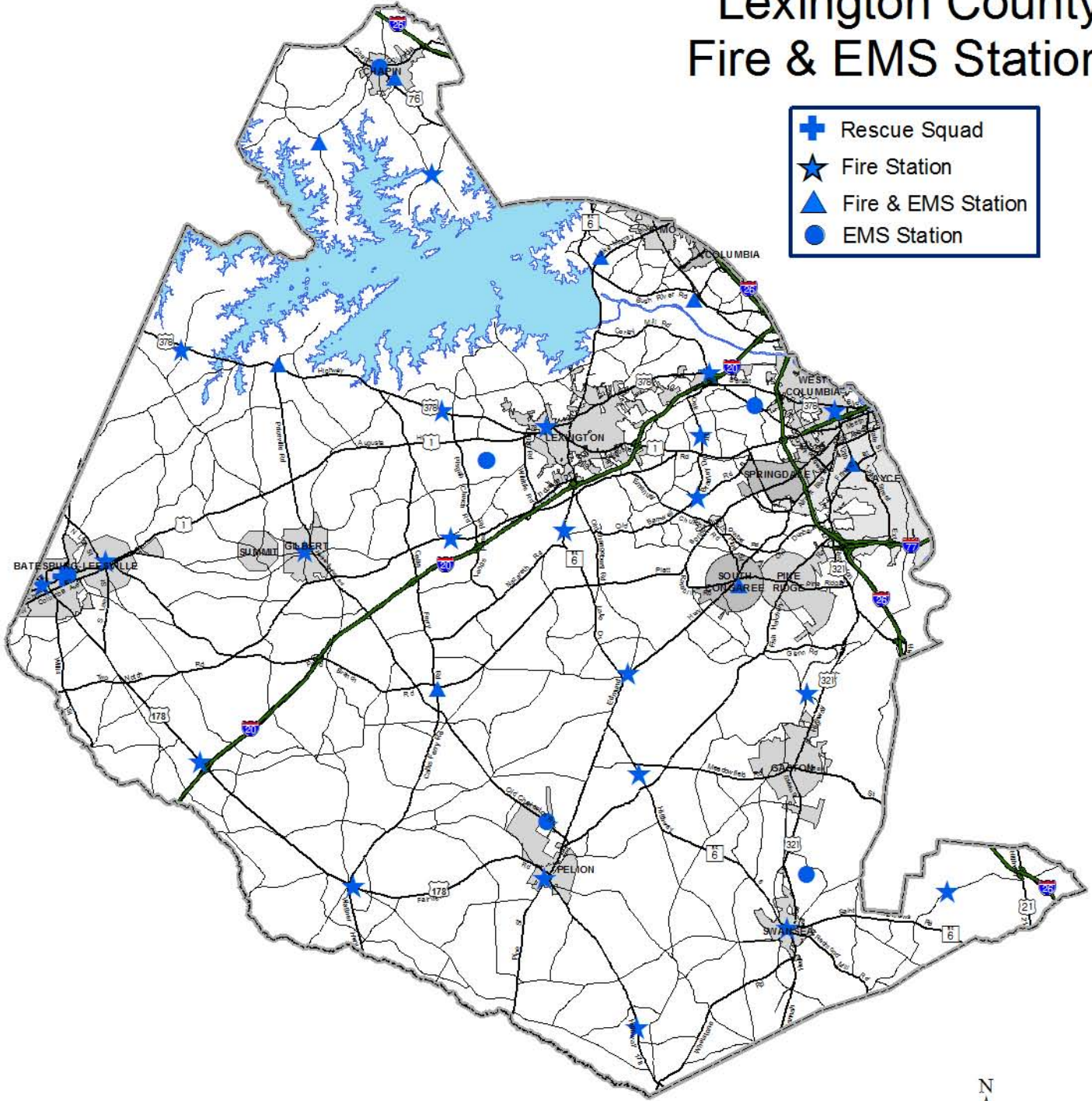
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)</b>										
Contractual required contributions	\$ 7,969,992	\$ 6,780,752	\$ 6,676,699	\$ 6,559,713	\$ 5,908,569	\$ 5,351,506	\$ 4,361,925	\$ 3,982,845	\$ 3,784,931	\$ 3,674,368
Contributions in relation to the contractually required contribution	(7,969,992)	(6,780,752)	(6,676,699)	(6,559,713)	(5,908,569)	(5,351,506)	(4,361,925)	(3,982,845)	(3,784,931)	(3,674,368)
Contribution deficiency/(excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County covered payroll	\$ 47,485,166	\$ 43,170,326	\$ 42,909,372	\$ 42,157,541	\$ 40,580,831	\$ 39,465,381	\$ 37,732,912	\$ 36,011,253	\$ 34,724,138	\$ 34,663,845
Contributions as a percentage of covered payroll	17.410%	16.410%	15.410%	15.410%	14.410%	13.410%	11.410%	10.910%	10.750%	10.450%
<b>POLICE OFFICERS RETIREMENT SYSTEM (PORS)</b>										
Contractual required contributions	\$ 7,848,028	\$ 6,243,367	\$ 6,399,813	\$ 6,543,998	\$ 6,082,425	\$ 5,376,760	\$ 4,504,460	\$ 4,143,770	\$ 3,871,513	\$ 3,619,216
Contributions in relation to the contractually required contribution	(7,848,028)	(6,243,367)	(6,399,813)	(6,543,998)	(6,082,425)	(5,376,760)	(4,504,460)	(4,143,770)	(3,871,513)	(3,619,216)
Contribution deficiency/(excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County covered payroll	\$ 40,308,527	\$ 35,035,234	\$ 35,086,694	\$ 35,877,181	\$ 35,280,884	\$ 33,108,125	\$ 31,632,447	\$ 30,158,446	\$ 28,870,345	\$ 28,187,038
Contributions as a percentage of covered payroll	19.840%	18.840%	17.840%	17.840%	16.840%	15.840%	13.640%	13.340%	13.010%	12.440%


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# Governmental Funds

## Lexington County Fire & EMS Stations

- ⊕ Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping

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# **General Fund**

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The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2023 AND 2022

	2023	2022
<b>ASSETS</b>		
Cash and cash equivalents	\$ 43,990,879	\$ 37,677,634
Investments	85,807,762	87,403,859
Receivables (net of allowances for uncollectibles):		
Property taxes	6,140,411	6,355,251
Accounts	12,112,060	13,131,509
Due from other governments:		
State shared revenue	2,808,791	2,747,755
Federal	21,006	23,106
Other	142,662	160,503
Due from other funds:		
Special revenue	43,499	19,377
Enterprise fund	74,271	33,387
Internal service fund	2,013	965
Interfund receivables	653,467	926,017
Inventory	1,346,208	1,355,585
	<u>\$ 153,143,029</u>	<u>\$ 149,834,948</u>
<b>LIABILITIES</b>		
Liabilities:		
Accounts payables and accrued payables	\$ 10,472,352	\$ 8,545,573
Due to other governments	656,352	757,446
Unearned revenue	2,090,000	2,145,000
Due to other funds:		
Special revenue	10,031	251
Enterprise fund	23,021	-
Internal service fund	2,403	1,506
	<u>13,254,159</u>	<u>11,449,776</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	5,346,496	5,480,964
	<u>5,346,496</u>	<u>5,480,964</u>
<b>FUND BALANCES</b>		
Nonspendable	1,346,208	1,355,585
Committed	54,837,035	61,722,198
Unassigned	78,359,131	69,826,425
	<u>134,542,374</u>	<u>132,904,208</u>
	<u>\$ 153,143,029</u>	<u>\$ 149,834,948</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Revenue:		
Property taxes	\$ 116,986,839	\$ 111,194,474
State shared revenues	12,006,699	11,486,376
Fees, permits, and sales	25,132,422	31,959,492
County fines	1,664,587	1,684,444
Intergovernmental revenues	4,049,057	3,255,743
Interest (net of increase (decrease) in the fair value of investments)	5,829,186	523,957
Other	607,425	416,120
Total revenue	<u>166,276,215</u>	<u>160,520,606</u>
Expenditures:		
Current:		
General administrative	15,936,635	15,518,161
General services	3,739,896	3,704,884
Public works	9,773,890	10,042,999
Public safety	44,322,881	40,112,556
Judicial	11,836,469	11,335,849
Law enforcement	49,134,940	42,636,871
Boards and commissions	1,336,091	1,023,052
Health and human services	1,735,868	1,606,183
Capital outlay	17,228,683	11,667,464
Total expenditures	<u>155,045,353</u>	<u>137,648,019</u>
Excess of revenues over expenditures	<u>11,230,862</u>	<u>22,872,587</u>
Other financing sources (uses):		
Transfer in	17,708,204	14,797,016
Transfer out	<u>(27,300,900)</u>	<u>(5,794,319)</u>
Total other financing sources (uses)	<u>(9,592,696)</u>	<u>9,002,697</u>
Excess of revenues and other sources over (under) expenditures and uses	1,638,166	31,875,284
Fund balance, beginning of year	<u>132,904,208</u>	<u>101,028,924</u>
Fund balance, end of year	<u>\$ 134,542,374</u>	<u>\$ 132,904,208</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Property taxes:</b>				
Current taxes - general	\$ 38,484,409	\$ 38,484,409	\$ 37,508,164	\$ (976,245)
Current taxes - fire service	25,155,408	25,614,879	25,600,935	(13,944)
Current taxes - law enforcement	51,497,528	51,497,528	51,043,983	(453,545)
Delinquent taxes - general	1,005,000	1,005,000	971,210	(33,790)
Delinquent taxes - fire service	575,000	594,139	588,777	(5,362)
Delinquent taxes - law enforcement	1,215,000	1,215,000	1,273,770	58,770
Total taxes	117,932,345	118,410,955	116,986,839	(1,424,116)
<b>State shared revenues:</b>				
Accommodations tax	40,750	40,750	47,571	6,821
Aid to subdivisions	11,892,612	11,892,612	11,959,128	66,516
Total state shared revenues	11,933,362	11,933,362	12,006,699	73,337
<b>Fees, permits, and sales:</b>				
Animal control - fees	45,000	45,000	37,948	(7,052)
Ambulance fees	13,391,243	13,452,243	11,898,736	(1,553,507)
Fire protection charges - f/s	55,000	55,000	52,953	(2,047)
Fire permits fees - f/s	25,000	25,000	76,562	51,562
Vehicle decal issuance fees	230,000	230,000	244,926	14,926
Cable T.V. franchise fees	1,975,000	1,975,000	1,759,943	(215,057)
Video service franchise fees	330,486	330,486	225,264	(105,222)
Worthless check fees	7,072	7,072	7,298	226
Clerk of court fees	250,000	250,000	262,574	12,574
General sessions court fees	18,000	18,000	13,222	(4,778)
Family court fees	375,000	375,000	361,643	(13,357)
Probate court fees	578,292	578,292	740,967	162,675
Coroner fees	100,000	100,000	95,430	(4,570)
Passport fees	14,000	14,000	17,255	3,255
RD recording fees	1,127,200	1,127,200	841,117	(286,083)
County recording fees	2,600,000	2,600,000	2,948,549	348,549
State recording fees	170,000	170,000	209,177	39,177
RD miscellaneous	1,000	1,000	(1,357)	(2,357)
Museum fees	4,300	4,300	4,786	486
Transportation network co. (TNC)	32,000	32,000	51,562	19,562
Posting/escheatable property charges	-	-	235,230	235,230
Building permits	2,100,000	2,100,000	2,512,611	412,611
Mobile home permits	5,670	5,670	5,745	75
Mobile home registration fees	8,150	8,150	8,525	375
Copy sales	53,300	53,300	54,329	1,029
Copy sales - l/e	13,894	13,894	13,477	(417)
Subdivision regulation fees	60,000	60,000	72,790	12,790
Stormwater mgmt/sediment ctrl fees	1,902,374	1,902,374	1,811,217	(91,157)
Map and book sales - planning & development	3,500	3,500	3,450	(50)
Zoning ordinance fees - planning & development	215,000	215,000	181,316	(33,684)
Landscape ordinance fees - planning & development	48,000	48,000	31,985	(16,015)
Sign and map sales - public works	3,141	3,141	7,013	3,872
Sign sales - f/s	6,000	6,000	5,140	(860)
Funeral escort fees - l/e	19,200	19,200	18,800	(400)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Fees, permits, and sales (continued):</b>				
Vending machine sales	2,500	2,500	-	(2,500)
Vending machine sales - l/e	2,764	2,764	2,236	(528)
Fingerprinting fees - l/e	9,060	9,060	9,910	850
Concealed weapons class fees - l/e	-	-	5	5
Auction sales/equipment sales	19,500	20,265	97,762	77,497
Auction sales/equipment sales - f/s	5,000	97,750	102,850	5,100
Auction sales/equipment sales - l/e	107,448	107,448	68,011	(39,437)
Miscellaneous	27,450	27,450	41,465	14,015
Total fees, permits, and sales	25,940,544	26,095,059	25,132,422	(962,637)
<b>County fines:</b>				
Sheriff's fines	2,980	2,980	1,590	(1,390)
Sex offender registry fee	21,066	21,066	23,230	2,164
Family court fines	11,500	11,500	11,027	(473)
Circuit court fines	28,000	28,000	18,802	(9,198)
Bond escheatment	40,500	40,500	25,961	(14,539)
Master-in-equity fines	255,000	255,000	209,723	(45,277)
Central traffic court fines	670,000	670,000	590,150	(79,850)
Criminal domestic violence court	7,000	7,000	7,313	313
Magistrates' courts fines	691,825	691,825	764,010	72,185
Pollution control fines - state (DHEC)	5,000	5,000	-	(5,000)
Hazmat incident fines - f/s	4,000	4,000	12,781	8,781
Total county fines	1,736,871	1,736,871	1,664,587	(72,284)
<b>Intergovernmental revenues:</b>				
Rent	1,518,000	1,518,000	1,273,000	(245,000)
DSS / operating reimbursements	46,000	46,000	49,795	3,795
Registration election operating reimbursements	388,873	388,873	165,874	(222,999)
Salary supplements	14,189	54,464	54,654	190
DSS (Child support) state	20,750	20,750	15,884	(4,866)
Indirect cost reimbursement	20,000	20,000	20,395	395
Federal prisoner reimbursement	2,405,391	2,405,391	1,245,818	(1,159,573)
MS4 municipal portion	55,000	55,000	72,500	17,500
Outside agency (admin. Cost)	14,000	14,000	34,925	20,925
State grants and reimbursements	-	3,000	5,500	2,500
State grants and reimbursements - f/s	-	1,000,000	1,000,000	-
Federal grants and reimbursements - f/s	15,015	170,224	5,000	(165,224)
Federal grants and reimbursements - l/e	120,212	135,227	105,712	(29,515)
Total intergovernmental revenues	4,617,430	5,830,929	4,049,057	(1,781,872)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	824,200	824,200	5,829,186	5,004,986
Insurance recovery claims	-	6,583	7,800	1,217
Insurance recovery claims - l/e	20,595	20,595	-	(20,595)
GM warranty work	5,000	5,000	-	(5,000)
Unclaim property	-	-	3,980	3,980
Gifts and donations	10,000	129,310	120,505	(8,805)
Gifts and donations - f/s	500	1,490	1,490	-
Sale of scrap metal	-	-	2,768	2,768
Municipal tax billings	114,000	114,000	117,820	3,820
TIF Excess	-	-	200,187	200,187
Miscellaneous	34,950	34,962	118,657	83,695
Miscellaneous - f/s	-	15,212	16,807	1,595
Miscellaneous - l/e	-	-	17,411	17,411
Total other revenues	<u>1,009,245</u>	<u>1,151,352</u>	<u>6,436,611</u>	<u>5,285,259</u>
Total revenues	<u>\$ 163,169,797</u>	<u>\$ 165,158,528</u>	<u>\$ 166,276,215</u>	<u>\$ 1,117,687</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 494,899	\$ 480,476	\$ 480,474	\$ 2
Operating	1,434,203	1,441,775	1,440,954	821
Capital outlay	280,957	280,116	7,488	272,628
	<u>2,210,059</u>	<u>2,202,367</u>	<u>1,928,916</u>	<u>273,451</u>
County Administrator				
Personnel	721,836	784,880	784,876	4
Operating	43,883	38,205	37,594	611
Capital outlay	5,335	6,027	5,784	243
	<u>771,054</u>	<u>829,112</u>	<u>828,254</u>	<u>858</u>
County Attorney				
Operating	298,114	387,998	387,997	1
	<u>298,114</u>	<u>387,998</u>	<u>387,997</u>	<u>1</u>
Finance				
Personnel	746,769	795,130	795,126	4
Operating	229,361	238,223	238,087	136
Capital outlay	4,347	4,447	3,245	1,202
	<u>980,477</u>	<u>1,037,800</u>	<u>1,036,458</u>	<u>1,342</u>
Procurement Services				
Personnel	438,669	448,858	448,855	3
Operating	60,902	54,563	54,255	308
Capital outlay	350	2,977	1,687	1,290
	<u>499,921</u>	<u>506,398</u>	<u>504,797</u>	<u>1,601</u>
Central Stores				
Personnel	335,753	335,540	335,537	3
Operating	69,866	74,380	73,866	514
Capital outlay	20,949	22,853	22,699	154
	<u>426,568</u>	<u>432,773</u>	<u>432,102</u>	<u>671</u>
Human Resources				
Personnel	642,024	590,438	590,434	4
Operating	163,273	167,591	158,548	9,043
Capital outlay	10,249	12,364	10,168	2,196
	<u>815,546</u>	<u>770,393</u>	<u>759,150</u>	<u>11,243</u>
Planning and GIS				
Personnel	638,691	651,182	651,179	3
Operating	83,798	77,150	71,187	5,963
Capital outlay	253,605	256,279	252,852	3,427
	<u>976,094</u>	<u>984,611</u>	<u>975,218</u>	<u>9,393</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	2,053,244	1,986,731	1,986,729	2
Operating	346,614	389,568	212,145	177,423
Capital outlay	294,092	323,567	35,234	288,333
	<u>2,693,950</u>	<u>2,699,866</u>	<u>2,234,108</u>	<u>465,758</u>
Land Development				
Personnel	825,083	772,733	772,731	2
Operating	207,973	772,398	173,411	598,987
Capital outlay	23,500	35,123	13,761	21,362
	<u>1,056,556</u>	<u>1,580,254</u>	<u>959,903</u>	<u>620,351</u>
Treasurer				
Personnel	772,997	789,370	789,368	2
Operating	329,345	405,040	403,775	1,265
Capital outlay	9,550	6,650	2,340	4,310
	<u>1,111,892</u>	<u>1,201,060</u>	<u>1,195,483</u>	<u>5,577</u>
Auditor				
Personnel	887,074	876,674	876,672	2
Operating	141,556	104,379	102,481	1,898
Capital outlay	4,712	39,350	4,302	35,048
	<u>1,033,342</u>	<u>1,020,403</u>	<u>983,455</u>	<u>36,948</u>
Assessor				
Personnel	2,103,711	2,060,676	2,060,672	4
Operating	243,190	201,290	197,664	3,626
Capital outlay	93,130	205,728	136,743	68,985
	<u>2,440,031</u>	<u>2,467,694</u>	<u>2,395,079</u>	<u>72,615</u>
Register of Deeds				
Personnel	555,273	526,601	526,597	4
Operating	153,377	148,470	146,650	1,820
Capital outlay	63,457	178,566	31,946	146,620
	<u>772,107</u>	<u>853,637</u>	<u>705,193</u>	<u>148,444</u>
Technology Services				
Personnel	1,410,802	1,013,259	1,013,257	2
Operating	1,250,018	1,130,104	1,116,094	14,010
Capital outlay	1,290,516	1,358,719	917,194	441,525
	<u>3,951,336</u>	<u>3,502,082</u>	<u>3,046,545</u>	<u>455,537</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
General Administrative Division (continued)				
Microfilming				
Personnel	157,290	140,264	140,262	2
Operating	40,336	39,765	38,442	1,323
Capital outlay	1,933	1,895	1,634	261
	<u>199,559</u>	<u>181,924</u>	<u>180,338</u>	<u>1,586</u>
Non-Departmental				
Operating Expenditures				
Personnel	1,978,019	6,578,543	240,000	6,338,543
Operating	(1,325,447)	9,930,686	(1,409,284)	11,339,970
Capital outlay	-	10,505,845	162	10,505,683
	<u>652,572</u>	<u>27,015,074</u>	<u>(1,169,122)</u>	<u>28,184,196</u>
<b>Total General Administrative Division</b>				
Personnel	<b>14,762,134</b>	<b>18,831,355</b>	<b>12,492,769</b>	<b>6,338,586</b>
Operating	<b>3,770,362</b>	<b>15,601,585</b>	<b>3,443,866</b>	<b>12,157,719</b>
	<u>18,532,496</u>	<u>34,432,940</u>	<u>15,936,635</u>	<u>18,496,305</u>
Capital outlay	<b>2,356,682</b>	<b>13,240,506</b>	<b>1,447,239</b>	<b>11,793,267</b>
	<u>20,889,178</u>	<u>47,673,446</u>	<u>17,383,874</u>	<u>30,289,572</u>
	<b>\$ 20,889,178</b>	<b>\$ 47,673,446</b>	<b>\$ 17,383,874</b>	<b>\$ 30,289,572</b>
General Services Division				
Building Services				
Personnel	\$ 1,934,354	\$ 1,808,809	\$ 1,808,805	\$ 4
Operating	510,014	510,276	451,995	58,281
Capital outlay	532,326	998,160	439,284	558,876
	<u>2,976,694</u>	<u>3,317,245</u>	<u>2,700,084</u>	<u>617,161</u>
Fleet Services				
Personnel	1,294,517	1,272,125	1,272,122	3
Operating	208,528	221,319	206,974	14,345
Capital outlay	18,279	44,683	19,210	25,473
	<u>1,521,324</u>	<u>1,538,127</u>	<u>1,498,306</u>	<u>39,821</u>
<b>Total General Services Division</b>				
Personnel	<b>3,228,871</b>	<b>3,080,934</b>	<b>3,080,927</b>	<b>7</b>
Operating	<b>718,542</b>	<b>731,595</b>	<b>658,969</b>	<b>72,626</b>
	<u>3,947,413</u>	<u>3,812,529</u>	<u>3,739,896</u>	<u>72,633</u>
Capital outlay	<b>550,605</b>	<b>1,042,843</b>	<b>458,494</b>	<b>584,349</b>
	<u>4,498,018</u>	<u>4,855,372</u>	<u>4,198,390</u>	<u>656,982</u>
	<b>\$ 4,498,018</b>	<b>\$ 4,855,372</b>	<b>\$ 4,198,390</b>	<b>\$ 656,982</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Works Division				
Administration				
Personnel	\$ 1,563,229	\$ 1,358,243	\$ 1,358,241	\$ 2
Operating	182,875	111,320	106,237	5,083
Capital outlay	122,580	129,984	23,485	106,499
	<u>1,868,684</u>	<u>1,599,547</u>	<u>1,487,963</u>	<u>111,584</u>
Transportation				
Personnel	5,268,213	4,711,495	4,711,491	4
Operating	3,583,443	4,879,604	3,597,921	1,281,683
Capital outlay	1,992,263	3,566,531	2,031,897	1,534,634
	<u>10,843,919</u>	<u>13,157,630</u>	<u>10,341,309</u>	<u>2,816,321</u>
<b>Total Public Works Division</b>				
<b>Personnel</b>	<b>6,831,442</b>	<b>6,069,738</b>	<b>6,069,732</b>	<b>6</b>
<b>Operating</b>	<b>3,766,318</b>	<b>4,990,924</b>	<b>3,704,158</b>	<b>1,286,766</b>
	<u>10,597,760</u>	<u>11,060,662</u>	<u>9,773,890</u>	<u>1,286,772</u>
<b>Total current</b>	<b>10,597,760</b>	<b>11,060,662</b>	<b>9,773,890</b>	<b>1,286,772</b>
<b>Capital outlay</b>	<b>2,114,843</b>	<b>3,696,515</b>	<b>2,055,382</b>	<b>1,641,133</b>
	<u>\$ 12,712,603</u>	<u>\$ 14,757,177</u>	<u>\$ 11,829,272</u>	<u>\$ 2,927,905</u>
Public Safety Division				
Administration				
Personnel	\$ 41,917	\$ 43,920	\$ 43,918	\$ 2
Operating	58,211	32,858	32,123	735
Capital outlay	500	145,300	77,300	68,000
	<u>100,628</u>	<u>222,078</u>	<u>153,341</u>	<u>68,737</u>
Emergency Preparedness				
Personnel	152,406	123,931	123,929	2
Operating	76,062	75,021	60,724	14,297
Capital outlay	500	148,788	110,206	38,582
	<u>228,968</u>	<u>347,740</u>	<u>294,859</u>	<u>52,881</u>
Animal Control				
Personnel	1,157,912	1,202,376	1,202,372	4
Operating	435,650	380,873	337,712	43,161
Capital outlay	207,636	230,760	39,524	191,236
	<u>1,801,198</u>	<u>1,814,009</u>	<u>1,579,608</u>	<u>234,401</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Safety Division (continued)				
Communications				
Personnel	3,821,039	2,781,265	2,781,262	3
Operating	101,563	86,828	86,600	228
	<u>3,922,602</u>	<u>2,868,093</u>	<u>2,867,862</u>	<u>231</u>
Emergency Medical Service				
Personnel	13,953,269	13,269,653	13,258,304	11,349
Operating	2,583,559	3,145,830	3,128,670	17,160
Capital outlay	1,984,946	7,236,906	2,724,837	4,512,069
	<u>18,521,774</u>	<u>23,652,389</u>	<u>19,111,811</u>	<u>4,540,578</u>
Fire Service				
Personnel	19,140,539	20,395,874	20,395,867	7
Operating	2,620,986	3,013,215	2,871,400	141,815
Capital outlay	4,059,383	9,729,651	4,792,571	4,937,080
	<u>25,820,908</u>	<u>33,138,740</u>	<u>28,059,838</u>	<u>5,078,902</u>
<b>Total Public Safety Division</b>				
<b>Personnel</b>	<b>38,267,082</b>	<b>37,817,019</b>	<b>37,805,652</b>	<b>11,367</b>
<b>Operating</b>	<b>5,876,031</b>	<b>6,734,625</b>	<b>6,517,229</b>	<b>217,396</b>
<b>Total current</b>	<b>44,143,113</b>	<b>44,551,644</b>	<b>44,322,881</b>	<b>228,763</b>
<b>Capital outlay</b>	<b>6,252,965</b>	<b>17,491,405</b>	<b>7,744,438</b>	<b>9,746,967</b>
	<u><b>\$ 50,396,078</b></u>	<u><b>\$ 62,043,049</b></u>	<u><b>\$ 52,067,319</b></u>	<u><b>\$ 9,975,730</b></u>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,515,627	\$ 1,441,280	\$ 1,441,201	\$ 79
Operating	577,418	580,649	557,530	23,119
Capital outlay	180,756	201,783	15,572	186,211
	<u>2,273,801</u>	<u>2,223,712</u>	<u>2,014,303</u>	<u>209,409</u>
Circuit Solicitor				
Personnel	3,043,151	2,931,111	2,931,108	3
Operating	568,577	614,939	551,126	63,813
Capital outlay	146,334	141,920	141,233	687
	<u>3,758,062</u>	<u>3,687,970</u>	<u>3,623,467</u>	<u>64,503</u>
Circuit Court Services				
Operating	226,895	260,845	260,840	5
	<u>226,895</u>	<u>260,845</u>	<u>260,840</u>	<u>5</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Judicial Division (continued)				
Coroner				
Personnel	885,231	838,679	838,676	3
Operating	681,870	646,965	574,218	72,747
Capital outlay	135,628	268,666	170,059	98,607
	<u>1,702,729</u>	<u>1,754,310</u>	<u>1,582,953</u>	<u>171,357</u>
Probate Court				
Personnel	903,284	845,861	845,858	3
Operating	94,559	89,005	91,221	(2,216)
Capital outlay	5,887	8,066	4,463	3,603
	<u>1,003,730</u>	<u>942,932</u>	<u>941,542</u>	<u>1,390</u>
Master-in-Equity				
Personnel	413,691	426,429	426,427	2
Operating	23,870	23,024	22,971	53
Capital outlay	4,234	3,337	3,336	1
	<u>441,795</u>	<u>452,790</u>	<u>452,734</u>	<u>56</u>
Court Services - Magistrate				
Personnel	2,645,477	2,501,913	2,501,907	6
Operating	681,973	635,129	632,510	2,619
Capital outlay	38,141	101,197	96,271	4,926
	<u>3,365,591</u>	<u>3,238,239</u>	<u>3,230,688</u>	<u>7,551</u>
Judicial Case Management System				
Operating	83,699	83,699	82,131	1,568
	<u>83,699</u>	<u>83,699</u>	<u>82,131</u>	<u>1,568</u>
Other Judicial Services				
Operating	80,182	79,054	78,745	309
	<u>80,182</u>	<u>79,054</u>	<u>78,745</u>	<u>309</u>
<b>Total Judicial Division</b>				
<b>Personnel</b>	<b>9,406,461</b>	<b>8,985,273</b>	<b>8,985,177</b>	<b>96</b>
<b>Operating</b>	<b>3,019,043</b>	<b>3,013,309</b>	<b>2,851,292</b>	<b>162,017</b>
<b>Total current</b>	<b>12,425,504</b>	<b>11,998,582</b>	<b>11,836,469</b>	<b>162,113</b>
<b>Capital outlay</b>	<b>510,980</b>	<b>724,969</b>	<b>430,934</b>	<b>294,035</b>
	<u><b>\$ 12,936,484</b></u>	<u><b>\$ 12,723,551</b></u>	<u><b>\$ 12,267,403</b></u>	<u><b>\$ 456,148</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 4,825,359	\$ 5,168,088	\$ 5,168,073	\$ 15
Operating	3,248,897	2,337,724	2,315,298	22,426
Capital outlay	799,287	2,017,278	1,087,855	929,423
	<u>8,873,543</u>	<u>9,523,090</u>	<u>8,571,226</u>	<u>951,864</u>
Operations				
Personnel	20,558,245	23,222,448	23,134,862	87,586
Operating	3,326,544	3,397,046	3,241,022	156,024
Capital outlay	1,975,785	3,240,909	2,661,342	579,567
	<u>25,860,574</u>	<u>29,860,403</u>	<u>29,037,226</u>	<u>823,177</u>
Security Services				
Personnel	176,247	237,437	237,434	3
Operating	6,185	5,485	5,451	34
Capital outlay	-	-	-	-
	<u>182,432</u>	<u>242,922</u>	<u>242,885</u>	<u>37</u>
Code Enforcement				
Personnel	274,780	212,612	212,610	2
Operating	7,731	7,731	7,643	88
	<u>282,511</u>	<u>220,343</u>	<u>220,253</u>	<u>90</u>
Jail Operations				
Personnel	8,263,828	6,880,974	6,880,970	4
Operating	6,831,097	6,749,324	6,695,424	53,900
Capital outlay	1,209,077	2,819,346	1,167,962	1,651,384
	<u>16,304,002</u>	<u>16,449,644</u>	<u>14,744,356</u>	<u>1,705,288</u>
Non-Departmental				
Personnel	5,728,764	7,304,450	1,236,126	6,068,324
Operating	100,002	1,514,943	27	1,514,916
Capital outlay	500,000	1,500,000	-	1,500,000
	<u>6,328,766</u>	<u>10,319,393</u>	<u>1,236,153</u>	<u>9,083,240</u>
<b>Total Law Enforcement Division</b>				
<b>Personnel</b>	<b>39,827,223</b>	<b>43,026,009</b>	<b>36,870,075</b>	<b>6,155,934</b>
<b>Operating</b>	<b>13,520,456</b>	<b>14,012,253</b>	<b>12,264,865</b>	<b>1,747,388</b>
	<u>53,347,679</u>	<u>57,038,262</u>	<u>49,134,940</u>	<u>7,903,322</u>
<b>Total current   Capital outlay</b>	<b>4,484,149</b>	<b>9,577,533</b>	<b>4,917,159</b>	<b>4,660,374</b>
	<u>57,831,828</u>	<u>66,615,795</u>	<u>54,052,099</u>	<u>12,563,696</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
<b>Boards and Commissions Division</b>				
<b>Legislative Delegation</b>				
Personnel	\$ 47,727	\$ 49,340	\$ 49,338	\$ 2
Operating	17,860	15,360	14,193	1,167
	<u>65,587</u>	<u>64,700</u>	<u>63,531</u>	<u>1,169</u>
<b>Registration and Elections</b>				
Personnel	432,096	456,137	456,133	4
Operating	681,308	711,848	778,505	(66,657)
Capital outlay	92,654	265,921	117,561	148,360
	<u>1,206,058</u>	<u>1,433,906</u>	<u>1,352,199</u>	<u>81,707</u>
<b>Other Commissions</b>				
Operating	54,274	38,074	37,922	152
	<u>54,274</u>	<u>38,074</u>	<u>37,922</u>	<u>152</u>
<b>Total Boards and Commissions Division</b>				
<b>Personnel</b>	<b>479,823</b>	<b>505,477</b>	<b>505,471</b>	<b>6</b>
<b>Operating</b>	<b>753,442</b>	<b>765,282</b>	<b>830,620</b>	<b>(65,338)</b>
	<u>1,233,265</u>	<u>1,270,759</u>	<u>1,336,091</u>	<u>(65,332)</u>
<b>Total current</b>	<b>1,233,265</b>	<b>1,270,759</b>	<b>1,336,091</b>	<b>(65,332)</b>
<b>Capital outlay</b>	<b>92,654</b>	<b>265,921</b>	<b>117,561</b>	<b>148,360</b>
	<u>\$ 1,325,919</u>	<u>\$ 1,536,680</u>	<u>\$ 1,453,652</u>	<u>\$ 83,028</u>
<b>Health and Human Services Division</b>				
<b>Health Department</b>				
Operating	\$ 345,916	\$ 322,466	\$ 345,271	\$ (22,805)
	<u>345,916</u>	<u>322,466</u>	<u>345,271</u>	<u>(22,805)</u>
<b>Social Services</b>				
Operating	326,429	320,953	329,849	(8,896)
	<u>326,429</u>	<u>320,953</u>	<u>329,849</u>	<u>(8,896)</u>
<b>Veterans' Affairs</b>				
Personnel	363,489	343,064	343,062	2
Operating	47,160	40,393	37,560	2,833
Capital outlay	8,522	7,718	7,488	230
	<u>419,171</u>	<u>391,175</u>	<u>388,110</u>	<u>3,065</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Health and Human Services Division (continued)				
Museum				
Personnel	246,847	235,451	235,448	3
Operating	30,738	32,213	31,124	1,089
Capital outlay	34,959	71,618	49,988	21,630
	<u>312,544</u>	<u>339,282</u>	<u>316,560</u>	<u>22,722</u>
Vector Control				
Personnel	123,559	86,837	86,835	2
Operating	17,185	12,509	14,137	(1,628)
Capital outlay	500	-	-	-
	<u>141,244</u>	<u>99,346</u>	<u>100,972</u>	<u>(1,626)</u>
Soil & Water Conservation				
Personnel	126,248	118,145	118,127	18
Operating	2,179	2,179	1,749	430
	<u>128,427</u>	<u>120,324</u>	<u>119,876</u>	<u>448</u>
Other Health and Human Services				
Operating	192,006	192,706	192,706	-
	<u>192,006</u>	<u>192,706</u>	<u>192,706</u>	<u>-</u>
<b>Total Health and Human Services Division</b>				
Personnel	<b>860,143</b>	<b>783,497</b>	<b>783,472</b>	<b>25</b>
Operating	<b>961,613</b>	<b>923,419</b>	<b>952,396</b>	<b>(28,977)</b>
<b>Total current</b>	<b>1,821,756</b>	<b>1,706,916</b>	<b>1,735,868</b>	<b>(28,952)</b>
<b>Capital outlay</b>	<b>43,981</b>	<b>79,336</b>	<b>57,476</b>	<b>21,860</b>
	<b><u>\$ 1,865,737</u></b>	<b><u>\$ 1,786,252</u></b>	<b><u>\$ 1,793,344</u></b>	<b><u>\$ (7,092)</u></b>
<b>Total Expenditures:</b>				
Personnel	<b>\$ 113,663,179</b>	<b>\$ 119,099,302</b>	<b>\$ 106,593,275</b>	<b>\$ 12,506,027</b>
Operating	<b>32,385,807</b>	<b>46,772,992</b>	<b>31,223,395</b>	<b>15,549,597</b>
<b>Total current</b>	<b>146,048,986</b>	<b>165,872,294</b>	<b>137,816,670</b>	<b>28,055,624</b>
<b>Capital outlay</b>	<b>16,406,859</b>	<b>46,119,028</b>	<b>17,228,683</b>	<b>28,890,345</b>
	<b><u>\$ 162,455,845</u></b>	<b><u>\$ 211,991,322</u></b>	<b><u>\$ 155,045,353</u></b>	<b><u>\$ 56,945,969</u></b>

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# Special Revenue Funds

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Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

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## Major Programs

**Library Funds** – This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

**“C” Funds** – This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects.

**American Rescue Plan (SLFRP)** – This fund has been determined to be a Major Fund. The American Rescue Plan is part of the Coronavirus State and Local Fiscal Recovery program legislation to help the economy recover from the COVID-19 pandemic. These funds will be received directly from the Department of the U.S. Treasury.

## Non-Major Programs

**Economic Development Program** – Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

**Economic Development CCED Grants** – The South Carolina Department of Commerce, through the SC Coordinating Council for Economic Development (CCED), awards grants to promote the coordination of economic development efforts by those state agencies involved in the recruitment of new business and the expansion of current enterprises throughout the state.

**Economic Development Project Fund** – This fund is used for any projects that need to be done within the three County industrial/Technology Parks.

**Accommodations Tax** – Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

**Tourism Development Fee** – Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

**Temporary Alcohol Beverage License Fee** – Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

**Minibottle Tax** – Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

**Indigent Care Program** – Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

**Circuit Solicitor's Programs** – Separate funds are established to account for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Drug Court, DUI Prosecution, Victim Witness Program, Community Juvenile Arbitration Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention Program, Worthless Check Program, Alcohol Education Program, Broker Disclosure Penalty, and Solicitors Restricted State. Separate funds are established to account for federal awards for judicial programs such as the Truancy Alternative Program and the Domestic Violence Victim Service Provider.

**Law Enforcement Programs** – Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Enhanced DUI Enforcement, 11<sup>th</sup> Circuit Law Enforcement Network, Drug Parcel Interdiction Unit, Violence Against Women Act (VAWA), Victims of Crime Act (VOCA), Child and Vulnerable Adult Abuse Investigator, Crime Reduction Unit, School Resource Officer, Multi Crime Scene Investigation, Highway Safety Enhanced DUI Enforcement, Incident Management Team, Impaired Driving Countermeasures, Coronavirus Prevention Grant, and Justice Assistance Grants. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource Officers and School Crossing Guards in the school districts, the Multijurisdictional Narcotics Task Force, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Off Duty Program, Body Cameras, Palmetto Pride, Title IV-D Process Server, Drug Lab Chemist, Project Life Server Grant and Water Recreation Resource Tax.

**Other Designated Programs** – Separate funds are established to account for federal awards for Homeland Security Grants and the Citizens Corps Grant; for state awards from DHEC for EMS Grant-in-Aid and Duke Endowment Grant for enhancement of ambulance services, and from State Budget and Control Board for special community projects; a private award from Dominion Energy for the emergency disaster preparedness program, an award from Firehouse Subs, and the Uplift Lexington Community Paramedic Grant. Other funds account for the revenue/expenditures of the Rural Development Act, Clerk of Court Professional bond fees, Public Defender, rental of parking spaces, revenues designated to the Employee Committee to be used for employee morale activities, county appropriated funds for the administrative expenses to manage state and federal grants, and funds from Municipalities in the County to cover the cost the judges time spent in presiding over Municipal Courts.

**HUD Urban Entitlement Community Development Programs** – These are federal entitlement allocations awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer, water, and any other projects/services which will benefit the low to moderate urban communities in Lexington County. The funding streams are for Community Development Block Grant, Home Program, Emergency Solutions Grant, Community Development Block Grant – Disaster Recovery, Community Development Block Grant – Mitigation, COVID-19 Community Development Block Grant and COVID-19 Emergency Solutions Grant. A five-year plan has been developed to accomplish these projects.

**Title IV-D DSS Child Support (Clerk of Court and Law Enforcement)** – The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

**Emergency Telephone System 911** – Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

**Victims Bill-of-Rights** – Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

**Delinquent Tax Collections** – Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.



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# Major Funds

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2023  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	Library Misc. Grants	Library E-Rate Program	2023	2022
Cash and cash equivalents	\$ 1,612,342	\$ 42,309	\$ 92,495	\$ 528	\$ 2,841	\$ 15	\$ 1,711	\$ 1,752,241	\$ 2,278,316
Investments	7,794,092	25,236						7,819,328	6,535,035
Receivables (net of allowances for uncollectibles):									
Property taxes	502,951							502,951	518,988
Accounts	171							171	14,528
Due from other governments:									
State shared revenue					1,727		137	1,864	57,595
Federal grant								886	33,124
Due from other funds:									
General fund	886							886	-
Special revenue			1,133					1,133	1,482
Total assets	\$ 9,910,442	\$ 67,545	\$ 93,628	\$ 528	\$ 4,568	\$ 15	\$ 1,848	\$ 10,078,574	\$ 9,439,068
<b>LIABILITIES AND FUND EQUITY</b>									
Accounts payable and accrued payables	\$ 319,450	\$ -	\$ 28,486	\$ -	\$ 17	\$ -	\$ 114	\$ 348,067	\$ 251,805
Due to other funds:									
General fund	4,223				1,124			4,223	1,843
Special revenue fund	9							1,133	1,482
Interfund payable									54,901
Total liabilities	323,682	-	28,486	-	1,141	-	114	353,423	310,031
Deferred inflows of resources									
Unavailable revenue - property taxes	441,210							441,210	450,942
Total deferred inflows of resources	441,210	-	-	-	-	-	-	441,210	450,942
Fund balances:									
Assigned	9,145,550	67,545	65,142	528	3,427	15	1,734	9,283,941	8,678,095
Total fund balance	9,145,550	67,545	65,142	528	3,427	15	1,734	9,283,941	8,678,095
Total liabilities, deferred inflows of resources and fund balances	\$ 9,910,442	\$ 67,545	\$ 93,628	\$ 528	\$ 4,568	\$ 15	\$ 1,848	\$ 10,078,574	\$ 9,439,068

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	Library Misc. Grants	Library E-Rate Program	2023	2022
Revenue:									
Property taxes	\$ 9,258,881	\$ 130	\$ 661,694	\$ -	\$ -	\$ -	\$ -	\$ 9,259,011	\$ 8,813,195
State shared revenue								661,694	590,511
Fees, permits, and sales	7,597	16,605						24,202	22,659
County fines	81,093				15,873		27,515	81,093	76,602
Intergovernmental revenues								43,388	81,564
Interest (net of increase (decrease) in the fair value of investments)	313,008	995						314,003	35,255
Other	364	857						1,221	35,350
Total revenue	9,660,943	18,587	661,694	-	15,873	-	27,515	10,384,612	9,655,136
Expenditures:									
Library	8,037,481	6,204	136,035	5,959	6,755		2,388	8,194,822	7,673,630
Capital outlay:									
Library	1,004,714		541,234	2,433	7,425		28,138	1,583,944	1,393,151
Total expenditures	9,042,195	6,204	677,269	8,392	14,180	-	30,526	9,778,766	9,066,781
Excess (deficiency) of revenues over expenditures	618,748	12,383	(15,575)	(8,392)	1,693	-	(3,011)	605,846	588,355
Other financing sources (uses):									
Transfers in					73		4,556	4,629	16,323
Transfers out	(2,865)		(1,764)					(4,629)	(16,323)
Total other financing sources (uses)	(2,865)	-	(1,764)	-	73	-	4,556	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	615,883	12,383	(17,339)	(8,392)	1,766	-	1,545	605,846	588,355
Fund balance, beginning of year	8,529,667	55,162	82,481	8,920	1,661	15	189	8,678,095	8,089,740
Fund balance, end of year	\$ 9,145,550	\$ 67,545	\$ 65,142	\$ 528	\$ 3,427	\$ 15	\$ 1,734	\$ 9,283,941	\$ 8,678,095

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - LIBRARY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Property taxes	\$ 9,300,930	\$ 9,300,930	\$ 9,259,011	\$ (41,919)
State shared revenue	587,982	661,694	661,694	-
Fees, permits, and sales	35,377	35,377	24,202	(11,175)
County fines	52,258	52,258	81,093	28,835
Intergovernmental revenues	1,368	46,394	43,388	(3,006)
Interest (net of increase (decrease) in the fair value of investments)	21,416	21,416	314,003	292,587
Other	1,100	1,100	1,221	121
<b>Total revenue</b>	<b>10,000,431</b>	<b>10,119,169</b>	<b>10,384,612</b>	<b>265,443</b>
<b>Expenditures:</b>				
Library				
Personnel	7,211,976	7,211,976	6,831,607	380,369
Operating	1,557,924	2,570,925	1,363,215	1,207,710
Capital outlay	1,230,531	3,264,917	1,583,944	1,680,973
<b>Total expenditures</b>	<b>10,000,431</b>	<b>13,047,818</b>	<b>9,778,766</b>	<b>3,269,052</b>
Excess (deficiency) of revenues over expenditures	-	(2,928,649)	605,846	3,534,495
<b>Other financing sources (uses):</b>				
Transfers in		4,629	4,629	-
Transfers out		(4,629)	(4,629)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(2,928,649)	605,846	3,534,495
Fund balance, beginning of year	8,678,095	8,678,095	8,678,095	-
Fund balance, end of year	<u>\$ 8,678,095</u>	<u>\$ 5,749,446</u>	<u>\$ 9,283,941</u>	<u>\$ 3,534,495</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2023  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	2700	2701	2702	2703	2710	2711	2712	2720	2730	2900	2908	2022
	Schedule "C" Fund	Private Contribution Roads	Alternative Road Paving Program	SCDOT/CTC Road Program	Stormwater Improvements Hollow Ck Prog.	Stormwater Improvements 12 Mile Prog.	Stormwater Improvements Cong. Ck Prog.	Stormwater Consortium MS4	Rain Barrel Workshops	SCDOT/S-48 Program	NPDES Performance Fund	2023
ASSETS												
Cash and cash equivalents	\$ 2,383,311	\$ 9,384	\$ 4,029	\$ 2,051,371	\$ 11	\$ 88	\$ 14,374	\$ 49,876	\$ 5,946	\$ -	\$ 2,004	\$ 4,520,394
Investments	12,834,333	83,044	42,166	6,788,846								19,748,389
Due from other governments:												
State	449,195											449,195
Federal												-
Due from other funds:												
Special revenue												-
Total assets	\$ 15,666,839	\$ 92,428	\$ 46,195	\$ 8,840,217	\$ 11	\$ 88	\$ 14,374	\$ 49,876	\$ 5,946	\$ -	\$ 2,004	\$ 24,717,978
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables	\$ 298,676	\$ -	\$ -	\$ 359,469	\$ -	\$ -	\$ -	\$ 574	\$ -	\$ -	\$ -	\$ 658,719
Due to other funds:												
Special revenue fund												-
Retainage payable				57,288								57,288
Interfund payable												-
Total liabilities	298,676	-	-	416,757	-	-	-	574	-	-	-	716,007
Fund balances:												
Assigned	15,368,163	92,428	46,195	8,423,460	11	88	14,374	49,302	5,946	-	2,004	24,001,971
Total fund balance	15,368,163	92,428	46,195	8,423,460	11	88	14,374	49,302	5,946	-	2,004	24,001,971
Total liabilities, fund balance, and other credits	\$ 15,666,839	\$ 92,428	\$ 46,195	\$ 8,840,217	\$ 11	\$ 88	\$ 14,374	\$ 49,876	\$ 5,946	\$ -	\$ 2,004	\$ 24,717,978



COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - SCHEDULE "C" FUND PROGRAMS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenue:</b>				
Intergovernmental	\$ 6,193,150	\$ 17,377,707	\$ 16,548,780	\$ (828,927)
Interest (net of increase (decrease) in the fair value of investments)	75,000	75,000	775,405	700,405
Other	-	1,400	3,153	1,753
<b>Total revenue</b>	<b>6,268,150</b>	<b>17,454,107</b>	<b>17,327,338</b>	<b>(126,769)</b>
<b>Expenditures:</b>				
General administrative				
Personnel	20,196	20,196	16,167	4,029
Operating	20,161	82,891	26,005	56,886
Capital outlay	8,500	15,588	-	15,588
Public works				
Personnel	135,409	135,409	57,096	78,313
Operating	6,115,242	37,492,093	9,151,003	28,341,090
<b>Total expenditures</b>	<b>6,299,508</b>	<b>37,746,177</b>	<b>9,250,271</b>	<b>28,495,906</b>
Excess (deficiency) of revenues over expenditures	(31,358)	(20,292,070)	8,077,067	(28,369,137)
<b>Other financing sources (uses):</b>				
Transfer in	25,850	31,906	31,906	-
Transfer out	-	(6,056)	(6,056)	-
<b>Total other financing sources (uses)</b>	<b>25,850</b>	<b>25,850</b>	<b>25,850</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing	(5,508)	(20,266,220)	8,102,917	(28,369,137)
Fund balance, beginning of year	15,899,054	15,899,054	15,899,054	-
Fund balance, end of year	<u>\$ 15,893,546</u>	<u>\$ (4,367,166)</u>	<u>\$ 24,001,971</u>	<u>\$ (28,369,137)</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - AMERICAN RESCUE PLAN (SLFRP)  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2023  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

ASSETS	2023	2022
Cash and cash equivalents	\$ 17,483,371	\$ 8,914,815
Investments	9,800,000	25,000,000
Total assets	<u>\$ 27,283,371</u>	<u>\$ 33,914,815</u>
LIABILITIES AND FUND EQUITY		
Accounts payable and accrued payables	\$ 165,442	\$ 11
Unearned revenue	27,117,929	33,914,804
Total liabilities	<u>27,283,371</u>	<u>33,914,815</u>
Fund balances:		
Assigned	-	-
Unassigned	-	-
Total fund balance	<u>-</u>	<u>-</u>
Total liabilities, fund balance, and other credits	<u>\$ 27,283,371</u>	<u>\$ 33,914,815</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUNDS - AMERICAN RESCUE PLAN (SLFRP)  
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	<u>2023</u>	<u>2022</u>
Revenue:		
Intergovernmental revenues	\$ 6,796,875	\$ 24,113,881
Total revenue	<u>6,796,875</u>	<u>24,113,881</u>
Expenditures:		
General administrative	1,155,601	1,421,160
General services	154,120	403,215
Public works	433,144	1,073,862
Public safety	2,618,870	4,728,739
Judicial	541,787	1,294,291
Law enforcement	1,416,833	4,141,205
Boards & commissions	26,828	64,696
Health & human services	40,458	91,844
Community & economic development	26,839	56,718
Library	382,395	838,151
Total expenditures	<u>6,796,875</u>	<u>14,113,881</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>10,000,000</u>
Other financing sources (uses):		
Transfer out	-	(10,000,000)
Total other financing sources (uses)	<u>-</u>	<u>(10,000,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-
Fund balance, beginning of year	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - AMERICAN RESCUE PLAN (SLFRP)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenue:</b>				
Intergovernmental	\$ -	\$ -	\$ 6,796,875	\$ 6,796,875
Total revenue	-	-	6,796,875	6,796,875
<b>Expenditures:</b>				
General administrative	-	1,155,601	1,155,601	-
General services	-	154,120	154,120	-
Public works	-	433,144	433,144	-
Public safety	-	9,712,421	2,618,870	7,093,551
Judicial	-	541,787	541,787	-
Law enforcement	-	1,416,833	1,416,833	-
Boards & commissions	-	26,828	26,828	-
Health & human services	-	40,458	40,458	-
Community & economic development	-	26,839	26,839	-
Library	-	382,395	382,395	-
Non-departmental	-	15,691,188	-	15,691,188
Total expenditures	-	29,581,614	6,796,875	22,784,739
Excess (deficiency) of revenues over expenditures	-	(29,581,614)	-	(29,581,614)
<b>Other financing sources (uses):</b>				
Transfer out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing	-	(29,581,614)	-	(29,581,614)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ (29,581,614)	\$ -	\$ (29,581,614)

# **Nonmajor Funds**

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COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds June 30,	
				2023	2022
<b>ASSETS</b>					
Cash and cash equivalents	\$ 11,389,442	\$ 220,448	\$ 3,916,975	\$ 15,526,865	\$ 4,836,588
Investments	17,628,214	533,441	20,056,630	38,218,285	25,270,572
Receivables:					
Property taxes	47,084	266,102		313,186	329,723
Accounts	1,500,675			1,500,675	1,449,200
Due from other governments:					
Federal	1,212,449			1,212,449	1,540,811
State	1,708,402			1,708,402	1,810,581
Other	14,358			14,358	12,262
Due from other funds:					
General fund	9,145			9,145	251
Special revenue fund	16,050		64	16,114	113,897
Enterprise fund	14,880			14,880	-
Interfund receivable	25,000			25,000	-
<b>Total assets</b>	<b>\$ 33,565,699</b>	<b>\$ 1,019,991</b>	<b>\$ 23,973,669</b>	<b>\$ 58,559,359</b>	<b>\$ 35,363,885</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities:</b>					
Accounts payable and accrued payables	\$ 2,719,011	\$	\$ 128,140	\$ 2,847,151	\$ 2,205,962
Retainage payable				-	154,793
Due to other funds:					
General fund	39,276			39,276	17,534
Special revenue fund	16,114			16,114	113,897
Internal service fund				-	18
Interfund payable	581,259			581,259	720,381
Unearned revenue	42,043			42,043	43,831
<b>Total liabilities</b>	<b>3,397,703</b>	<b>-</b>	<b>128,140</b>	<b>3,525,843</b>	<b>3,256,416</b>
<b>Deferred inflows of resources</b>					
Unavailable revenue - property taxes		239,350		239,350	250,526
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>239,350</b>	<b>-</b>	<b>239,350</b>	<b>250,526</b>
<b>Fund balances:</b>					
Restricted		780,641		780,641	786,905
Committed	30,338,057		23,845,529	54,183,586	31,251,154
Unassigned	(170,061)			(170,061)	(181,116)
<b>Total fund balance</b>	<b>30,167,996</b>	<b>780,641</b>	<b>23,845,529</b>	<b>54,794,166</b>	<b>31,856,943</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$ 33,565,699</b>	<b>\$ 1,019,991</b>	<b>\$ 23,973,669</b>	<b>\$ 58,559,359</b>	<b>\$ 35,363,885</b>

COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds	
				June 30,	
				2023	2022
Revenue:					
Property taxes	\$ 1,716,106	\$ 4,081,526	\$ (496)	\$ 5,797,136	\$ 5,455,100
State share revenue	1,424,016			1,424,016	1,239,333
Fees, permits, and sales	4,332,387			4,332,387	5,891,773
County fines	309,201			309,201	330,145
Intergovernmental	13,893,169			13,893,169	14,793,352
Interest (net of increase (decrease) in the fair value of investments)	1,226,893	26,193	465,892	1,718,978	81,109
Other	241,195			241,195	933,639
<b>Total revenue</b>	<b>23,142,967</b>	<b>4,107,719</b>	<b>465,396</b>	<b>27,716,082</b>	<b>28,724,451</b>
Expenditures:					
General administrative	2,360,318			2,360,318	2,848,047
General services				-	(10)
Public safety	1,837,734			1,837,734	1,641,651
Judicial	3,873,310		1,944	3,875,254	3,945,039
Law enforcement	5,521,775			5,521,775	4,901,555
Health & human services	1,618,509			1,618,509	1,499,060
Community development	5,525,999			5,525,999	8,561,989
Economic development	1,836,440			1,836,440	1,001,411
Capital outlay:					
General administrative			305,243	305,243	3,749
Public works			44,640	44,640	314,218
Public safety	471,597			471,597	354,899
Judicial	22,195			22,195	38,236
Law enforcement	695,702			695,702	301,334
Community development	8,151			8,151	5,864
Economic development	57,238		1,822,327	1,879,565	1,765,509
Debt service:					
Principal		3,425,000		3,425,000	3,190,000
Interest		690,742		690,742	828,442
Other		1,315		1,315	1,275
<b>Total expenditures</b>	<b>23,828,968</b>	<b>4,117,057</b>	<b>2,174,154</b>	<b>30,120,179</b>	<b>31,202,268</b>
Excess (deficiency) of revenues over expenditures	(686,001)	(9,338)	(1,708,758)	(2,404,097)	(2,477,817)
Other financing sources (uses):					
Sale of capital asset				-	4,800,000
Sale of land	3,152,599			3,152,599	-
State grant			436,875	436,875	-
Miscellaneous revenue			12,210,000	12,210,000	-
Transfer in	4,137,024	3,074	6,222,708	10,362,806	7,056,097
Transfer out	(815,576)		(5,384)	(820,960)	(6,109,644)
<b>Total other financing sources</b>	<b>6,474,047</b>	<b>3,074</b>	<b>18,864,199</b>	<b>25,341,320</b>	<b>5,746,453</b>
Excess of revenues and other sources over (under) expenditures and uses	5,788,046	(6,264)	17,155,441	22,937,223	3,268,636
Fund balance, beginning of year	24,379,950	786,905	6,690,088	31,856,943	28,588,307
<b>Fund balance, end of year</b>	<b>\$ 30,167,996</b>	<b>\$ 780,641</b>	<b>\$ 23,845,529</b>	<b>\$ 54,794,166</b>	<b>\$ 31,856,943</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2023

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	Economic Development Program	Economic Development Grants	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temporary		Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-14)	Law Enforcement Programs (as detailed on Exhibit B-16)	Other Designated Programs (as detailed on Exhibit B-18)	Emergency Telephone System E-911	Victims' Rights Fund	Delinquent Tax Collections	Totals	
						Alcohol Beverage License Fee	Mini Bottle Tax								2023	Nonmajor June 30, 2022
ASSETS																
Cash and cash equivalents	\$ 151,795	\$ 700,000	\$ 3,063,981	\$ 182,289	\$ 198	\$ 81,812	\$ 31	\$ 178,531	\$ 770,672	\$ 1,436,227	\$ 1,052,735	\$ 3,214,156	\$ 3,971	\$ 553,044	\$ 11,389,442	\$ 3,326,549
Investments	1,055,296		3,683,175		1,257	93,774		839,583	216,273	2,409,364	5,252,928	3,825,116	147,241	104,207	17,628,214	19,078,769
Receivables (net of allowances for uncollectibles):																
Property taxes	496					3,150		46,588	156,961	171,320	852,667	314,624	1,953		47,084	48,972
Accounts															1,500,675	1,449,200
Due from other governments															1,212,449	1,540,811
Federal				169,249			692,477		55,659	728,570	958,982				1,708,402	1,810,581
State															14,358	12,262
Other																
Due from other funds:																
General fund	45								148	8,591	288		73		9,145	251
Special revenue										16,050					16,050	113,897
Enterprise															14,880	
Interfund receivable									25,000						25,000	
Total assets	\$ 1,207,632	\$ 700,000	\$ 6,747,156	\$ 351,538	\$ 1,455	\$ 178,736	\$ 692,477	\$ 1,064,702	\$ 1,224,713	\$ 5,022,419	\$ 8,196,097	\$ 7,353,896	\$ 167,596	\$ 657,251	\$ 33,565,699	\$ 27,381,292
LIABILITIES AND FUND EQUITY																
Accounts payable and accrued payables																
Due to other funds:																
General fund	120								735	26,343	5,050	48	213		39,276	17,534
Special revenue fund	64									16,050					16,114	113,897
Internal service fund																18
Interfund payable									209,065	83,551	288,643				581,259	720,381
Unearned revenue										459					42,043	43,831
Total liabilities	39,540	700,000		131,428	1,155		692,477	41,584	237,581	428,496	1,068,554	37,563	5,103	14,222	3,397,703	3,001,342
DEFERRED INFLOWS OF RESOURCES																
Unavailable revenue - property taxes																
Total deferred inflows of resources																
Fund balances:																
Assigned	1,168,092		6,747,156	220,110	300	178,736	31	1,023,118	987,132	4,618,294	7,273,233	7,316,333	162,493	643,029	30,338,057	24,563,872
Unassigned									(24,371)	(145,690)					(170,061)	(183,922)
Total fund balance	1,168,092		6,747,156	220,110	300	178,736	31	1,023,118	987,132	4,593,923	7,127,543	7,316,333	162,493	643,029	30,167,996	24,379,950
Total liabilities, deferred inflows of resources and fund balances	\$ 1,207,632	\$ 700,000	\$ 6,747,156	\$ 351,538	\$ 1,455	\$ 178,736	\$ 692,477	\$ 1,064,702	\$ 1,224,713	\$ 5,022,419	\$ 8,196,097	\$ 7,353,896	\$ 167,596	\$ 657,251	\$ 33,565,699	\$ 27,381,292

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
( WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022 )

	Economic Development Program	Economic Development Grants	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-15)	Law Enforcement Programs (as detailed on Exhibit B-17)	Other Designated Programs (as detailed on Exhibit B-19)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals Nonmajor June 30,
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2022
Revenue:															
Property taxes	\$ 60,228	\$ -	\$ -	\$ 428,861	\$ 894,763	\$ 77,250	\$ 995,155	\$ 800,990	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 854,888	\$ 1,716,106
State shared revenue															
Fees, permits, and sales									14,020	1,131,859	28,342	2,152,538		33,615	1,424,016
County fines									29,560	28,135					4,332,387
Intergovernmental		700,000							1,174,306	3,946,333	8,053,639				5,891,773
Interest (net of increase (decrease) in the fair value of investments)	34,342		197,213		626	3,699		29,051	11,241	93,190	216,014	255,800	6,099	379,618	60,991
Other	65										240,680		450		933,639
Total revenue	94,635	700,000	197,213	428,861	895,389	80,949	995,155	830,041	1,229,127	5,199,517	8,538,675	2,408,338	276,496	1,268,571	24,754,387
Expenditures:															
General administrative				335,661	1,046,011	20,000					97,064			861,582	2,848,047
General services											5,525,999				(10)
Community development															8,561,989
Economic development	1,086,440	750,000													1,001,411
Public safety											96,676	1,741,058			1,837,734
Judicial									871,028	5,358,125					1,641,651
Law enforcement															3,873,310
Health & human services															5,521,775
Capital outlay:															1,499,060
General administrative															
General services															
Community development															
Economic development	14,238														
Public safety															
Judicial															
Law enforcement															
Total expenditures	1,100,678	750,000	-	335,661	1,046,011	20,000	995,155	623,354	873,887	6,053,827	8,758,540	2,099,566	310,707	861,582	23,828,968
Excess (deficiency) of revenues over expenditures	(1,006,043)	(50,000)	197,213	93,200	(150,622)	60,949	-	206,687	355,240	(854,310)	(219,865)	308,772	(34,211)	406,989	(686,001)
Other financing sources (uses):															
Sale of land															
Transfers in	1,300,000		3,152,599								8,151				3,152,599
Transfers out			2,310								43,000				57,238
Total other financing sources (uses)	1,300,000		(128,200)			(53,176)			(101,378)		113,089	358,508			471,597
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	874,135	(50,000)	3,223,922	93,200	(150,622)	7,773	-	206,687	273,966	1,225,734	1,335,014	308,772	(109,134)	406,989	(841,452)
Fund balance, beginning of year		50,000	3,523,234	126,910	150,922	170,963	31	816,431	459,304	4,222,499	6,436,082	7,007,561	196,704	345,174	24,379,950
Fund balance, end of year	\$ 1,168,092	\$ -	\$ 6,747,156	\$ 220,110	\$ 300	\$ 178,736	\$ 31	\$ 1,023,118	\$ 987,132	\$ 4,593,923	\$ 7,127,543	\$ 7,316,333	\$ 162,493	\$ 643,029	\$ 24,379,950



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITORS PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2023

	Truancy Alternative Program Grant	Solicitor DV Victim Service Grant	Drug Court Grant	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration Grant	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Funds	Pretrial Intervention Fund	Worthless Check Fund	Alcohol Education Program	Broker Disclosure Penalty	Solicitor Restricted State Funds	Total Circuit Solicitor's Programs (as summarized on Exhibit B-12)
ASSETS														
Cash and cash equivalents	\$ 401	\$ 6,552	\$ 100	\$ 6	\$ 10,156	\$ 51,762	\$ 89,881	\$	\$	\$ 20,035	\$	\$ 2,260	\$ 599,775	\$ 770,672
Investments						35,074	95,835					85,364		216,273
Receivables (net of allowances for uncollectibles):														
Accounts			100		10,156			145,205		1,500				156,961
Due from other governments:														
State						15,000		1,250	39,117		292			55,659
Due from other funds:								148						148
General fund														
Special revenue								25,000						25,000
Interfund receivable														
Total assets	\$ 401	\$ 6,552	\$ 100	\$ 6	\$ 10,156	\$ 101,836	\$ 185,716	\$ 171,603	\$ 39,117	\$ 21,535	\$ 292	\$ 87,624	\$ 599,775	\$ 1,224,713

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$	\$	\$ 21	\$	\$ 2,758	\$ 2,831	\$	\$ 4,162	\$ 3,550	\$ 170	\$	\$ 12,043	\$ 2,246	\$ 27,781
Due to other funds:														
General fund						110		472		153				735
Special revenue			20		7,467			165,719	35,567		292			209,065
Interfund payable														
Total liabilities			41		10,225	2,941		170,353	39,117	323	292	12,043	2,246	237,581
Fund balances:														
Assigned	401	6,552	59	6	(69)	98,895	185,716	1,250		21,212		75,581	597,529	987,132
Total fund balance	401	6,552	59	6	(69)	98,895	185,716	1,250		21,212		75,581	597,529	987,132
Total liabilities, fund balance, and other credits	\$ 401	\$ 6,552	\$ 100	\$ 6	\$ 10,156	\$ 101,836	\$ 185,716	\$ 171,603	\$ 39,117	\$ 21,535	\$ 292	\$ 87,624	\$ 599,775	\$ 1,224,713

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITORS PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Truancy Alternative Program Grant	Solicitor DY Victim Service Grant	Drug Court	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	Alcohol Education Program	Broker Disclosure Penalty	Solicitor Restricted State Funds	Total Circuit Solicitor's Programs (as summarized on Exhibit B-13)
Revenue:														
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines			420					29,560		13,600				14,020
Intergovernmental					48,919	60,000	19,662	304,246	141,187		292		600,000	29,560
Interest (net of increase (decrease) in the fair value of investments)						1,384	3,781					6,076		1,174,306
Total revenue	-	-	420	-	48,919	61,384	23,443	333,806	141,187	13,600	292	6,076	600,000	11,241
Expenditures:														
Judicial			633		173,472	159,409		231,178	193,600	2,923	292	107,675	1,846	871,028
Capital outlay:						2,234							625	2,859
Judicial	-	-	633	-	173,472	161,643	-	231,178	193,600	2,923	292	107,675	2,471	873,887
Total expenditures	-	-	633	-	173,472	161,643	-	231,178	193,600	2,923	292	107,675	2,471	873,887
Excess (deficiency) of revenues over expenditures	-	-	(213)	-	(124,553)	(100,259)	23,443	102,628	(52,413)	10,677	-	(101,599)	597,529	355,240
Other financing sources (uses):														
Transfers in			305		124,660	96,588		(101,378)	52,413					273,966
Transfers out														(101,378)
Total other financing sources (uses)	-	-	305	-	124,660	96,588	-	(101,378)	52,413	-	-	-	-	172,588
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	92	-	107	(3,671)	23,443	1,250	-	10,677	-	(101,599)	597,529	527,828
Fund balance, beginning of year	401	6,552	(33)	6	(176)	102,566	162,273	-	-	10,535	-	177,180	-	459,304
Fund balance, end of year	401	6,552	59	6	(69)	98,895	185,716	1,250	-	21,212	-	75,581	597,529	987,132

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2023

ASSETS	Beechwood Gray Collegiate													
	Title IV-D Process Server	11th Circuit Law Enforcement Network	Multi Narcotic Task Force	Middle School Resource Officer	Gray Collegiate Academy School Resource Officer	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Off Duty Program	Water Recreation Resources Tax	SHSP Incident Management Team	Palmetto Pride Enf. Grant	Alcohol Enforcement Team	Impaired Driving Countermeasures	Drug Lab Chemist
Cash and cash equivalents	\$ 90,716	\$	\$ 73,865	\$ 33,972	\$ 15,187	\$ 37,445	\$ 112,621	\$ 180,034	\$	\$	\$ 703	\$ 8,121	\$	
Investments	325,273		36,020									50,893		
Receivables (net of allowances for uncollectibles):														
Due from other governments:														
Federal		4,759					16,970						12,339	
State	3,151													
Due from other funds:							220							
General Fund														
Special Revenue														
Enterprise														
Total assets	\$ 419,140	\$ 4,759	\$ 109,885	\$ 33,972	\$ 15,187	\$ 37,445	\$ 129,811	\$ 180,034	\$ -	\$ -	\$ 703	\$ 59,014	\$ 31,192	\$ 159,329
LIABILITIES AND FUND EQUITY														
Accounts payable and accrued payables	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Due to other funds:														
General fund							439						2,587	
Special revenue														
Interfund payable		3,415											22,777	21,390
Unearned Revenues														
Total liabilities	-	3,415	-	-	-	-	4,245	1,459	-	-	459	-	25,930	135,077
Fund balances:														
Assigned	419,140	1,344	109,885	33,972	15,187	37,445	125,566	178,575		244	59,014		5,262	24,252
Unassigned														
Total fund balance	419,140	1,344	109,885	33,972	15,187	37,445	125,566	178,575		244	59,014		5,262	24,252
Total liabilities, fund balance, and other credits	\$ 419,140	\$ 4,759	\$ 109,885	\$ 33,972	\$ 15,187	\$ 37,445	\$ 129,811	\$ 180,034	\$ -	\$ -	\$ 703	\$ 59,014	\$ 31,192	\$ 159,329

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2023

ASSETS	Body Cameras	Victims of Crime Act Grant	Multi Crime Scene Investigation Grant	Highway Safety Enhanced DUI Enforce. Grants	Child & Vulnerable Adult Abuse Investigator Grant	Violent Crime Reduction Unit Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Coronavirus Prevention Grant	Project Lifesaver Grant	Total Law Enforcement Programs (as summarized on Exhibit B-12)
Cash and cash equivalents	\$ 11,997	\$ 210,382	\$ 37,708	\$ 14,122	\$ 4,359	\$ -	\$ -	\$ 179,563	\$ 152,892	\$ 254,944	\$ -	\$ 17,596	\$ -	\$ 1,436,227
Investments								487,873	1,509,305					2,409,364
Receivables (net of allowances for uncollectibles):														
Accounts Receivable														
Due from other governments:														
Federal		21,136				29,705	1,273		149,855			1,442	9,126	171,320
State										725,419				253,467
Due from other funds:														728,570
General Fund		304	166		2,446					5,455				8,591
Special Revenue														-
Enterprise										14,880				14,880
Total assets	\$ 11,997	\$ 231,822	\$ 37,874	\$ 14,122	\$ 6,805	\$ 29,705	\$ 1,273	\$ 667,436	\$ 1,812,052	\$ 1,000,698	\$ -	\$ 19,038	\$ 9,126	\$ 5,022,419
LIABILITIES AND FUND EQUITY														
Accounts payable and accrued payables	\$ -	\$ 4,556	\$ 11	\$ -	\$ -	\$ 1,403	\$ -	\$ 2,605	\$ 61,229	\$ 125,980	\$ 1,399	\$ 1,442	\$ -	\$ 318,143
Due to other funds:														
General fund		1,054			501	2,598	1,273			21,762				26,343
Special revenue													9,126	83,551
Interfund payable											22,972			459
Unearned revenues														
Total liabilities	\$ -	\$ 5,610	\$ 11	\$ -	\$ 501	\$ 4,001	\$ 1,273	\$ 2,605	\$ 61,229	\$ 147,742	\$ 24,371	\$ 1,442	\$ 9,126	\$ 428,496
Fund balances:														
Assigned	11,997	226,212	37,863	14,122	6,304	25,704		664,831	1,750,823	852,956	(24,371)	17,596		4,618,294
Unassigned														(24,371)
Total fund balance	11,997	226,212	37,863	14,122	6,304	25,704		664,831	1,750,823	852,956	(24,371)	17,596		4,593,923
Total liabilities, fund balance, and other credits	\$ 11,997	\$ 231,822	\$ 37,874	\$ 14,122	\$ 6,805	\$ 29,705	\$ 1,273	\$ 667,436	\$ 1,812,052	\$ 1,000,698	\$ -	\$ 19,038	\$ 9,126	\$ 5,022,419

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Title IV-D Process Server	11th Circuit Law Enforcement Network	Multi Narcotic Task Force	Beechwood Middle School Resource Officer	Gray Collegiate Academy School Resource Officer	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Off Duty Program	Water Recreation Resources Tax	SHSP Incident Management Team	Palmetto Pride Enf. Grant	Alcohol Enforcement Team	Impaired Driving Countermeasures	Drug Lab Chemist
Revenue:														
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines	14,058	7,328	21,048	21,060			144,390						65,111	152,765
Intergovernmental												2,007		
Interest (net of increase (decrease) in the fair value of investments)	12,831		1,421											
Total revenue	26,889	7,328	22,469	21,060	-	-	144,390	84,542	-	-	-	2,007	65,111	152,765
Expenditures:														
Law enforcement		6,299	10,700	30,696	615		202,794	79,478					60,429	41,148
Capital outlay:														
Law enforcement		6,299	10,700	30,696	615		202,794	79,478					60,429	131,210
Total expenditures	-	6,299	10,700	30,696	615		202,794	79,478					60,429	172,358
Excess (deficiency) of revenues over expenditures	26,889	1,029	11,769	(9,636)	(615)		(58,404)	5,064				2,007	4,682	(19,593)
Other financing sources (uses):														
Transfers in							54,187		2,458	7,616				43,845
Total other financing sources (uses)	-	-	-	-	-	-	54,187	-	2,458	7,616	-	-	-	43,845
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	26,889	1,029	11,769	(9,636)	(615)	-	(4,217)	5,064	2,458	7,616	-	2,007	4,682	24,252
Fund balance, beginning of year	392,251	315	98,116	43,608	15,802	37,445	129,783	173,511	(2,458)	(7,616)	244	57,007	580	-
Fund balance, end of year	\$ 419,140	\$ 1,344	\$ 109,885	\$ 33,972	\$ 15,187	\$ 37,445	\$ 125,566	\$ 178,575	\$ -	\$ -	\$ 244	\$ 59,014	\$ 5,262	\$ 24,252

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Body Cameras	Victims of Crime Act Grant	Multi Crime Scene Investigation Grant	Highway Safety Enhanced DUJ Enforce. Grants	Child & Vulnerable Adult Abuse Investigator Grant	Violent Crime Reduction Unit Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Coronavirus Prevention Grant	Project Lifesaver Grant	Total Law Enforcement Programs (as summariz ed on Exhibit B-13)
Revenue:														
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines	412,280	193,204				95,952	74,691	95,377	1,046,990	2,288,578	28,135	343,817	16,674	1,131,859
Intergovernmental														28,135
Interest (net of increase (decrease) in the fair value of investments)								19,246	57,658		27			3,946,333
Total revenue	412,280	193,204				95,952	74,691	114,950	1,104,648	2,288,578	28,162	343,817	16,674	5,199,517
Expenditures:														
Law enforcement	401,571	312,513	1,486			110,178	74,691	57,879	828,642	3,056,513	64,267	8,357	9,869	5,358,125
Capital outlay:														
Law enforcement	401,571	312,513	1,486			110,178	74,691	22,475	2,847	189,990		342,375	6,805	695,702
Total expenditures	401,571	312,513	1,486			110,178	74,691	80,354	831,489	3,246,503	64,267	350,732	16,674	6,053,827
Excess (deficiency) of revenues over expenditures	10,709	(119,309)	(1,486)			(14,226)		34,596	273,159	(957,926)	(36,105)	(6,915)		(854,311)
Other financing sources (uses):														
Transfers in		143,063				18,706				931,347		24,512		1,225,734
Total other financing sources (uses)		143,063				18,706				931,347		24,512		1,225,734
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	10,709	23,754	(1,486)			4,480		34,596	273,159	(26,578)	(36,105)	17,597		371,424
Fund balance, beginning of year	1,288	202,458	39,349	14,122	6,304	21,224		630,235	1,477,664	879,534	11,734	(1)		4,222,499
Fund balance, end of year	\$ 11,997	\$ 226,212	\$ 37,863	\$ 14,122	\$ 6,304	\$ 25,704	\$ -	\$ 664,831	\$ 1,750,823	\$ 852,956	\$ (24,371)	\$ 17,596	\$ -	\$ 4,593,923

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2023

	Rural Development Act	Economic Development Project Commerce	Urban Entitlement Community Development	Emergency Solutions Grant	Home Program	Home American Rescue Plan	CDBG-Disaster Recovery	CDBG-Mitigation	COVID-19 Emergency Solutions Grant	COVID-19 Urban Entitlement Community Development	Clerk of Court Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Coroner Grant
ASSETS														
Cash and cash equivalents	\$ 61,859	\$ -	\$ 50,099	\$ 304,058	\$ 4,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273,117	\$ -	\$ 37,321	\$ -
Investments	1,730,970										1,715,271			
Receivables (net of allowances for uncollectibles):														
Federal			257,280	374,486										8,178
State			420,847	18,201	29,745	46,400	145,760	110,651	52,259		60,447	73,571	33,814	
Due from other governments:														
General fund									16,050					
Special revenue														
Total assets	\$ 1,792,829	\$ -	\$ 728,226	\$ 27,734	\$ 34,688	\$ 46,400	\$ 145,760	\$ 110,651	\$ 68,309	\$ 2,048,835	\$ 73,571	\$ 71,135	\$ 8,178	
LIABILITIES AND FUND EQUITY														
Accounts payable and accrued payables	\$ 6,000	\$ -	\$ 333,483	\$ 27,734	\$ 34,687	\$ 46,400	\$ 99,806	\$ 106,457	\$ 38,447	\$ 6,029	\$ 35,771	\$ -	\$ 1,279	
Due to other funds:														
General fund			344										1,941	
Special revenue			16,050											
Interfund payable							45,954	4,194	29,862		179,072		7,106	
Total liabilities	6,000	-	349,877	27,734	34,687	46,400	145,760	110,651	68,309	6,029	214,843	1,941	8,385	
Fund balances:														
Assigned	1,786,829		378,349	715,654	1					2,042,806			69,194	(207)
Unassigned														
Total fund balance	1,786,829	-	378,349	715,654	1					2,042,806			69,194	(207)
Total liabilities, fund balance, and other credits	\$ 1,792,829	\$ -	\$ 728,226	\$ 27,734	\$ 34,688	\$ 46,400	\$ 145,760	\$ 110,651	\$ 68,309	\$ 2,048,835	\$ 73,571	\$ 71,135	\$ 8,178	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2023

ASSETS	Pretrial Service Program	Firehouse Subs Grant	DHEC Emergency Services Grant-In-Aid	DHEC Duke Endowment Grant	Uplift Lexington CP Grant	Clerk of Bond Fees	Professional Bond Fees	Dominion Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admn.	Pass-Thru Grants/Agreements	Coroner Child Fatality Review Board on Exhibit B-12)	Total Other Designated Programs
Cash and cash equivalents	\$ 131	\$ -	\$ 24,573	\$ 1,109	\$ -	\$ 52,165	\$ 98,597	\$ 47,399	\$ 33,680	\$ 57,792	\$ 4,153	\$ -	\$ 65,553	\$ 34,783	\$ 1,052,735
Investments								26,808	1,525,509	60,867	5,451		89,455		5,252,928
Receivables (net of allowances for uncollectibles):															
Due from other governments:															
Federal					140,680	2,830			68,401	564	248				852,667
State									2,000						958,982
General fund															62,447
Special revenue					288										288
Total assets	\$ 131	\$ -	\$ 24,573	\$ 1,109	\$ 140,968	\$ 153,592	\$ 74,207	\$ 1,629,590	\$ 119,223	\$ -	\$ 9,852	\$ -	\$ 155,008	\$ 34,783	\$ 8,196,097
LIABILITIES AND FUND EQUITY															
Accounts payable and accrued payables	\$ -	\$ -	\$ -	\$ -	\$ 1,545	\$ -	\$ 1,420	\$ 36,911	\$ -	\$ -	\$ -	\$ 1,751	\$ -	\$ -	\$ 758,811
Due to other funds:															
General fund					1,081			1,684							5,050
Special revenue					19,995							2,460			16,050
Interfund payable															288,643
Total liabilities	-	-	-	-	22,621	-	1,420	38,595	-	-	-	4,211	-	-	1,068,554
Fund balances:															
Assigned	131		24,573	1,109	118,347	153,592	72,787	1,590,995	119,223		9,852		155,008	34,783	7,273,233
Unassigned												(4,211)			(145,690)
Total fund balance	131	-	24,573	1,109	118,347	153,592	72,787	1,590,995	119,223		9,852	(4,211)	155,008	34,783	7,127,543
Total liabilities, fund balance, and other credits	\$ 131	\$ -	\$ 24,573	\$ 1,109	\$ 140,968	\$ 153,592	\$ 74,207	\$ 1,629,590	\$ 119,223	\$ -	\$ 9,852	\$ -	\$ 155,008	\$ 34,783	\$ 8,196,097



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Rural Development Act	Economic Development Project Commerce	Urban Entitlement Community Development	Emergency Solutions Grant	Home Program	Home American Rescue Plan	CDBG-Disaster Recovery	CDBG-Mitigation	COVID-19 Emergency Solutions Grant	COVID-19 Urban Entitlement Community Development	Clerk of Court Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Coroner Grant
Revenue:														
Fees, permits, and sales			\$ 2,275,189	\$ 200,286	\$ 367,661	\$ 205,531	\$ 221,094	\$ 1,074,766	\$ 550,028	\$ 536,735	\$ 439,859	\$ 73,571	\$ 103,368	\$ 8,178
Intergovernmental														
Interest (net increase (decrease) in the fair value of investments)	78,696		1,567		3,800						67,664			
Other	75,000													
Total revenue	153,696	-	2,276,756	200,286	371,461	205,531	221,094	1,074,766	550,028	536,735	507,523	73,571	103,368	8,178
Expenditures:														
General administrative														
Community development			2,344,950	200,286	392,609	205,531	221,094	1,074,766	550,028	536,735				
Public safety														
Judicial														
Capital outlay:														
Community development			8,151								313,126		1,563	8,385
Economic development	43,000													
Public safety														
Judicial														
Total expenditures	43,000	-	2,353,101	200,286	392,609	205,531	221,094	1,074,766	550,028	536,735	313,126	73,607	1,563	8,385
Excess (deficiency) of revenues over expenditures	110,696	-	(76,345)	-	(21,148)	-	-	-	-	-	194,397	(36)	101,805	(207)
Other financing sources (uses):														
Transfers in					39,000									
Transfers out	(423,688)													
Total other financing sources (uses)	(423,688)	-	49,378	-	39,000	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(312,992)	-	(26,967)	-	17,852	-	-	-	-	-	194,397	(36)	101,805	(207)
Fund balance, beginning of year	2,099,821	-	405,316	-	697,802	-	1	-	-	-	1,848,409	(141,236)	(32,611)	-
Fund balance, end of year	\$ 1,786,829	\$ -	\$ 378,349	\$ -	\$ 715,654	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 2,042,806	\$ (141,272)	\$ 69,194	\$ (207)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Pretrail Service Program	Firehouse Subs Grant	DHEC Emergency Services Grant-In-Aid	DHEC Duke Endowment Grant	Uplift Lexington CP Grant	Clerk of Ct Professional Bond Fees	Dominion Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Coroner Child Fatality Review Board	Total Other Designated Programs (as summarized on Exhibit B-1)
Revenue:														
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Intergovernmental						12,240		1,773,299	13,590	2,512		189,291	34,783	28,342
Interest (net increase (decrease) in the fair value of investments)					3,889		1,058	53,183	2,401	215	348	3,193		8,053,639
Other					140,680		25,000							216,014
Total revenue	-	-	-	-	140,680	16,129	26,058	1,826,482	15,991	2,727	348	192,484	34,783	8,538,675
Expenditures:														
General administrative					80,535	1,318	8,882	2,345,174		97,064				97,064
Community development												187,222		5,525,999
Public safety		30,813			13,081	(98)	1,284	19,434						96,676
Judicial														2,855,225
Capital outlay:														
Community development														8,151
Economic development														43,000
Public safety														113,089
Judicial														19,336
Total expenditures	-	30,813	-	-	93,616	1,220	10,166	2,364,608	-	-	97,064	187,222	-	8,758,540
Excess (deficiency) of revenues over expenditures	-	(30,813)	-	-	47,064	14,909	15,892	(538,126)	15,991	2,727	(96,716)	5,262	34,783	(223,403)
Other financing sources (uses):														
Transfers in								1,155,790			90,846			1,335,014
Transfers out														(423,688)
Total other financing sources (uses)	-	-	-	-	-	-	-	1,155,790	-	-	90,846	-	-	911,326
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(30,813)	-	-	47,064	14,909	15,892	617,664	15,991	2,727	(5,870)	5,262	34,783	691,461
Fund balance, beginning of year	131	30,813	24,573	1,109	71,283	138,683	56,895	973,331	103,232	7,125	1,659	149,746	-	6,436,082
Fund balance, end of year	\$ 131	\$ -	\$ 24,573	\$ 1,109	\$ 118,347	\$ 153,592	\$ 72,787	\$ 1,590,995	\$ 119,223	\$ 9,852	\$ (4,211)	\$ 155,008	\$ 34,783	\$ 7,127,543

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Postive (Negative)
Revenue:			
Property taxes	\$ 1,614,910	\$ 1,716,106	\$ 101,196
State shared revenue	899,250	1,424,016	524,766
Fees, permits, and sales	4,874,486	4,332,387	(542,099)
County fines	257,312	309,201	51,889
Intergovernmental	9,910,087	8,691,389	(1,218,698)
Interest (net of increase (decrease) in the fair value of investments)	34,178	948,977	914,799
Other	26,000	25,515	(485)
Total revenue	<u>17,616,223</u>	<u>17,447,591</u>	<u>(168,632)</u>
Expenditures:			
General Administrative	3,182,644	2,360,318	822,326
General Services	10,000	-	10,000
Community Development	6,715,031	2,937,845	3,777,186
Economic Development	1,790,783	1,086,440	704,343
Public Safety	4,654,985	1,749,940	2,905,045
Judicial	5,810,587	3,863,079	1,947,508
Law Enforcement	6,935,413	4,886,614	2,048,799
Health & Human Services	1,223,354	1,618,509	(395,155)
Capital	1,134,226	619,063	515,163
Total expenditures	<u>31,457,023</u>	<u>19,121,808</u>	<u>12,335,215</u>
Excess (deficiency) of revenues over expenditures	(13,840,800)	(1,674,217)	12,166,583
Other financing sources (uses):			
Transfers in	4,204,894	4,056,283	(148,611)
Transfers out	(434,238)	(263,688)	170,550
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (10,070,144)</u>	2,118,378	<u>\$ 12,188,522</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		5,201,780	
Interest		277,916	
Other		215,680	
Total revenue		<u>5,695,376</u>	
Expenditures:			
Economic Development		750,000	
Community Development		2,588,154	
Public Safety		87,794	
Judicial		10,231	
Law Enforcement		635,161	
Capital outlay		635,820	
Total expenditures		<u>4,707,160</u>	
Excess (deficiency) of revenues over expenditures		988,216	
Other financing sources (uses):			
Sale of land		3,152,599	
Transfers in		80,741	
Transfers out		(551,888)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		5,788,046	
Fund balance, beginning of year		<u>24,379,950</u>	
Fund balance, end of year		<u>\$ 30,167,996</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG COURT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 300	\$ 420	\$ 120
Total revenue	<u>300</u>	<u>420</u>	<u>120</u>
Expenditures:			
Judicial			
Personnel	66,604	-	66,604
Operating	5,585	633	4,952
Capital	75	-	75
Total expenditures	<u>72,264</u>	<u>633</u>	<u>71,631</u>
Excess (deficiency) of revenues over (under) expenditures	(71,964)	(213)	71,751
Other financing sources (uses):			
Transfer in	71,386	305	(71,081)
Total other financing sources (uses)	<u>71,386</u>	<u>305</u>	<u>(71,081)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(578)	92	670
Fund balance, beginning of year	<u>(33)</u>	<u>(33)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (611)</u>	<u>\$ 59</u>	<u>\$ 670</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 48,919	\$ 48,919	\$ -
Total revenue	<u>48,919</u>	<u>48,919</u>	<u>-</u>
Expenditures:			
Judicial			
Personnel	171,271	172,675	(1,404)
Operating	2,359	797	1,562
Total expenditures	<u>173,630</u>	<u>173,472</u>	<u>158</u>
Excess (deficiency) of revenues over (under) expenditures	(124,711)	(124,553)	158
Other financing sources (uses):			
Transfer in	135,914	124,660	(11,254)
Total other financing sources (uses)	<u>135,914</u>	<u>124,660</u>	<u>(11,254)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	11,203	107	(11,096)
Fund balance, beginning of year	<u>(176)</u>	<u>(176)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 11,027</u>	<u>\$ (69)</u>	<u>\$ (11,096)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - COMMUNITY JUVENILE ARBITRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Interest (net of increase (decrease) in the fair value of investments)	30	1,384	1,354
Total revenue	<u>60,030</u>	<u>61,384</u>	<u>1,354</u>
Expenditures:			
Judicial			
Personnel	151,721	152,040	(319)
Operating	10,151	7,369	2,782
Capital	<u>2,258</u>	<u>2,234</u>	<u>24</u>
Total expenditures	<u>164,130</u>	<u>161,643</u>	<u>2,487</u>
Excess (deficiency) of revenues over (under) expenditures	(104,100)	(100,259)	3,841
Other financing sources (uses):			
Transfer in	<u>96,588</u>	<u>96,588</u>	<u>-</u>
Total other financing sources (uses)	<u>96,588</u>	<u>96,588</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,512)	(3,671)	3,841
Fund balance, beginning of year	<u>102,566</u>	<u>102,566</u>	<u>-</u>
Fund balance, end of year	<u>\$ 95,054</u>	<u>\$ 98,895</u>	<u>\$ 3,841</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 10,000	\$ 19,662	\$ 9,662
Interest (net of increase (decrease) in the fair value of investments)	100	3,781	3,681
Total revenue	<u>10,100</u>	<u>23,443</u>	<u>13,343</u>
Expenditures:			
Judicial			
Operating	154,827	-	154,827
Total expenditures	<u>154,827</u>	<u>-</u>	<u>154,827</u>
Excess (deficiency) of revenues over (under) expenditures	(144,727)	23,443	168,170
Fund balance, beginning of year	<u>162,273</u>	<u>162,273</u>	<u>-</u>
Fund balance, end of year	<u>\$ 17,546</u>	<u>\$ 185,716</u>	<u>\$ 168,170</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
County fines	\$ 5,000	\$ 29,560	\$ 24,560
Intergovernmental	667,395	304,246	(363,149)
<b>Total revenue</b>	<b>672,395</b>	<b>333,806</b>	<b>(338,589)</b>
<b>Expenditures:</b>			
Judicial			
Personnel	582,516	219,460	363,056
Operating	30,977	11,718	19,259
Capital	300	-	300
<b>Total expenditures</b>	<b>613,793</b>	<b>231,178</b>	<b>382,615</b>
Excess (deficiency) of revenues over (under) expenditures	58,602	102,628	44,026
<b>Other financing sources (uses):</b>			
Transfer out	(271,928)	(101,378)	170,550
<b>Total other financing sources (uses)</b>	<b>(271,928)</b>	<b>(101,378)</b>	<b>170,550</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(213,326)	1,250	214,576
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ (213,326)</u>	<u>\$ 1,250</u>	<u>\$ 214,576</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 126,500	\$ 141,187	\$ 14,687
Total revenue	<u>126,500</u>	<u>141,187</u>	<u>14,687</u>
Expenditures:			
Judicial			
Personnel	188,467	190,664	(2,197)
Operating	6,676	2,936	3,740
Capital	100	-	100
Total expenditures	<u>195,243</u>	<u>193,600</u>	<u>1,643</u>
Excess (deficiency) of revenues over (under) expenditures	(68,743)	(52,413)	16,330
Other financing sources (uses):			
Transfer in	<u>68,743</u>	<u>52,413</u>	<u>(16,330)</u>
Total other financing sources (uses)	<u>68,743</u>	<u>52,413</u>	<u>(16,330)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WORTHLESS CHECK UNIT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 11,530	\$ 13,600	\$ 2,070
Total revenue	<u>11,530</u>	<u>13,600</u>	<u>2,070</u>
Expenditures:			
Judicial			
Personnel	71,768	-	71,768
Operating	12,118	2,923	9,195
Capital	<u>75</u>	<u>-</u>	<u>75</u>
Total expenditures	<u>83,961</u>	<u>2,923</u>	<u>81,038</u>
Excess (deficiency) of revenues over (under) expenditures	(72,431)	10,677	83,108
Other financing sources (uses):			
Transfer in	<u>71,885</u>	<u>-</u>	<u>(71,885)</u>
Total other financing sources (uses)	<u>71,885</u>	<u>-</u>	<u>(71,885)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(546)	10,677	11,223
Fund balance, beginning of year	<u>10,535</u>	<u>10,535</u>	<u>-</u>
Fund balance, end of year	<u>\$ 9,989</u>	<u>\$ 21,212</u>	<u>\$ 11,223</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 677	\$ 292	\$ (385)
Total revenue	<u>677</u>	<u>292</u>	<u>(385)</u>
Expenditures:			
Judicial			
Operating	677	292	385
Total expenditures	<u>677</u>	<u>292</u>	<u>385</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - BROKER DISCLOSURE PENALTY  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 250	\$ 6,076	\$ 5,826
Total revenue	<u>250</u>	<u>6,076</u>	<u>5,826</u>
Expenditures:			
Judicial			
Personnel	-	107,675	(107,675)
Operating	177,100	-	177,100
Total expenditures	<u>177,100</u>	<u>107,675</u>	<u>69,425</u>
Excess (deficiency) of revenues over (under) expenditures	(176,850)	(101,599)	75,251
Fund balance, beginning of year	<u>177,180</u>	<u>177,180</u>	<u>-</u>
Fund balance, end of year	<u>\$ 330</u>	<u>\$ 75,581</u>	<u>\$ 75,251</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TITLE IV-D DSS PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 14,304	\$ 14,058	\$ (246)
Interest (net of increase (decrease) in the fair value of investments)	-	12,831	12,831
Total revenue	<u>14,304</u>	<u>26,889</u>	<u>12,585</u>
Expenditures:			
Law Enforcement			
Operating	<u>302,339</u>	<u>-</u>	<u>302,339</u>
Total expenditures	<u>302,339</u>	<u>-</u>	<u>302,339</u>
Excess (deficiency) of revenues over (under) expenditures	(288,035)	26,889	314,924
Fund balance, beginning of year	<u>392,251</u>	<u>392,251</u>	<u>-</u>
Fund balance, end of year	<u>\$ 104,216</u>	<u>\$ 419,140</u>	<u>\$ 314,924</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - MULTI-JURISDICTIONAL NARCOTICS TASK FORCE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 12,246	\$ 21,048	\$ 8,802
Interest (net of increase (decrease) in the fair value of investments)	-	1,421	1,421
Total revenue	<u>12,246</u>	<u>22,469</u>	<u>10,223</u>
Expenditures:			
Law Enforcement			
Operating	56,690	10,700	45,990
Total expenditures	<u>56,690</u>	<u>10,700</u>	<u>45,990</u>
Excess (deficiency) of revenues over (under) expenditures	(44,444)	11,769	56,213
Fund balance, beginning of year	<u>98,116</u>	<u>98,116</u>	<u>-</u>
Fund balance, end of year	<u>\$ 53,672</u>	<u>\$ 109,885</u>	<u>\$ 56,213</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VIOLENCE AGAINST WOMEN ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 149,015	\$ 144,390	\$ (4,625)
Total revenue	<u>149,015</u>	<u>144,390</u>	<u>(4,625)</u>
Expenditures:			
Law Enforcement			
Personnel	184,363	196,297	(11,934)
Operating	29,348	6,497	22,851
Total expenditures	<u>213,711</u>	<u>202,794</u>	<u>10,917</u>
Excess (deficiency) of revenues over (under) expenditures	(64,696)	(58,404)	6,292
Other financing sources (uses):			
Transfer in	54,187	54,187	-
Total other financing sources (uses)	<u>54,187</u>	<u>54,187</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,509)	(4,217)	6,292
Fund balance, beginning of year	<u>129,783</u>	<u>129,783</u>	<u>-</u>
Fund balance, end of year	<u>\$ 119,274</u>	<u>\$ 125,566</u>	<u>\$ 6,292</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS OF CRIME ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 223,238	\$ 193,204	\$ (30,034)
Total revenue	<u>223,238</u>	<u>193,204</u>	<u>(30,034)</u>
Expenditures:			
Law Enforcement			
Personnel	294,457	294,356	101
Operating	133,706	18,157	115,549
Capital	3,000	-	3,000
Total expenditures	<u>431,163</u>	<u>312,513</u>	<u>118,650</u>
Excess (deficiency) of revenues over (under) expenditures	(207,925)	(119,309)	88,616
Other financing sources (uses):			
Transfer in	<u>143,063</u>	<u>143,063</u>	<u>-</u>
Total other financing sources (uses)	<u>143,063</u>	<u>143,063</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(64,862)	23,754	88,616
Fund balance, beginning of year	<u>202,458</u>	<u>202,458</u>	<u>-</u>
Fund balance, end of year	<u>\$ 137,596</u>	<u>\$ 226,212</u>	<u>\$ 88,616</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VIOLENT CRIME REDUCTION UNIT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 126,477	\$ 95,952	\$ (30,525)
Total revenue	<u>126,477</u>	<u>95,952</u>	<u>(30,525)</u>
Expenditures:			
Law Enforcement			
Personnel	96,310	102,011	(5,701)
Operating	29,721	8,167	21,554
Capital	3,000	-	3,000
Total expenditures	<u>129,031</u>	<u>110,178</u>	<u>18,853</u>
Excess (deficiency) of revenues over (under) expenditures	(2,554)	(14,226)	(11,672)
Other financing sources (uses):			
Transfer in	18,706	18,706	-
Total other financing sources (uses)	<u>18,706</u>	<u>18,706</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	16,152	4,480	(11,672)
Fund balance, beginning of year	<u>21,224</u>	<u>21,224</u>	<u>-</u>
Fund balance, end of year	<u>\$ 37,376</u>	<u>\$ 25,704</u>	<u>\$ (11,672)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 100	\$ 327	\$ 227
Intergovernmental	155,363	95,377	(59,986)
Interest (net of increase (decrease) in the fair value of investments)	-	19,246	19,246
Total revenue	<u>155,463</u>	<u>114,950</u>	<u>(40,513)</u>
Expenditures:			
Law Enforcement			
Operating	353,137	57,879	295,258
Capital	<u>50,823</u>	<u>22,475</u>	<u>28,348</u>
Total expenditures	<u>403,960</u>	<u>80,354</u>	<u>323,606</u>
Excess (deficiency) of revenues over (under) expenditures	(248,497)	34,596	283,093
Fund balance, beginning of year	<u>630,235</u>	<u>630,235</u>	<u>-</u>
Fund balance, end of year	<u>\$ 381,738</u>	<u>\$ 664,831</u>	<u>\$ 283,093</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INMATE SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,087,489	\$ 1,046,990	\$ (40,499)
Interest (net of increase (decrease) in the fair value of investments)	-	57,658	57,658
Total revenue	<u>1,087,489</u>	<u>1,104,648</u>	<u>17,159</u>
Expenditures:			
Law Enforcement			
Personnel	92,816	110,892	(18,076)
Operating	1,078,686	717,750	360,936
Capital	19,009	2,847	16,162
Total expenditures	<u>1,190,511</u>	<u>831,489</u>	<u>359,022</u>
Excess (deficiency) of revenues over (under) expenditures	(103,022)	273,159	376,181
Fund balance, beginning of year	<u>1,477,664</u>	<u>1,477,664</u>	-
Fund balance, end of year	<u>\$ 1,374,642</u>	<u>\$ 1,750,823</u>	<u>\$ 376,181</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SCHOOL RESOURCE OFFICER AND CROSSING GUARD CONTRACTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 2,994,728	\$ 2,288,578	\$ (706,150)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Total revenue	<u>2,994,728</u>	<u>2,288,578</u>	<u>(706,150)</u>
Expenditures:			
Law Enforcement			
Personnel	3,138,591	2,791,217	347,374
Operating	816,191	265,296	550,895
Capital	<u>329,820</u>	<u>189,990</u>	<u>139,830</u>
Total expenditures	<u>4,284,602</u>	<u>3,246,503</u>	<u>1,038,099</u>
Excess (deficiency) of revenues over (under) expenditures	(1,289,874)	(957,925)	331,949
Other financing sources (uses):			
Transfer in	<u>908,166</u>	<u>931,347</u>	<u>23,181</u>
Total other financing sources (uses)	<u>908,166</u>	<u>931,347</u>	<u>23,181</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(381,708)	(26,578)	355,130
Fund balance, beginning of year	<u>879,534</u>	<u>879,534</u>	<u>-</u>
Fund balance, end of year	<u>\$ 497,826</u>	<u>\$ 852,956</u>	<u>\$ 355,130</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CIVIL PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 20,610	\$ 28,135	\$ 7,525
Interest (net of increase (decrease) in the fair value of investments)	-	27	27
Total revenue	<u>20,610</u>	<u>28,162</u>	<u>7,552</u>
Expenditures:			
Law Enforcement			
Personnel	59,362	64,020	(4,658)
Operating	<u>12,076</u>	<u>247</u>	<u>11,829</u>
Total expenditures	<u>71,438</u>	<u>64,267</u>	<u>7,171</u>
Excess (deficiency) of revenues over (under) expenditures	(50,828)	(36,105)	14,723
Fund balance, beginning of year	<u>11,734</u>	<u>11,734</u>	<u>-</u>
Fund balance, end of year	<u>\$ (39,094)</u>	<u>\$ (24,371)</u>	<u>\$ 14,723</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - OFF DUTY PROGRAM  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 96,120	\$ 84,542	\$ (11,578)
Total revenue	<u>96,120</u>	<u>84,542</u>	<u>(11,578)</u>
Expenditures:			
Law Enforcement			
Personnel	74,494	78,809	(4,315)
Operating	28,334	669	27,665
Total expenditures	<u>102,828</u>	<u>79,478</u>	<u>23,350</u>
Excess (deficiency) of revenues over (under) expenditures	(6,708)	5,064	11,772
Fund balance, beginning of year	<u>173,511</u>	<u>173,511</u>	<u>-</u>
Fund balance, end of year	<u>\$ 166,803</u>	<u>\$ 178,575</u>	<u>\$ 11,772</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,899,887	\$ 2,275,189	\$ 375,302
Interest (net of increase (decrease) in the fair value of investments)	-	1,567	1,567
<b>Total revenue</b>	<b>1,899,887</b>	<b>2,276,756</b>	<b>376,869</b>
Expenditures:			
Community Development			
Personnel	298,167	260,302	37,865
Operating	143,360	46,351	97,009
Non-Operating	3,827,836	2,038,297	1,789,539
Capital	8,716	8,151	565
<b>Total expenditures</b>	<b>4,278,079</b>	<b>2,353,101</b>	<b>1,924,978</b>
Excess (deficiency) of revenues over (under) expenditures	(2,378,192)	(76,345)	2,301,847
Other financing sources (uses):			
Transfer in	49,378	49,378	-
<b>Total other financing sources (uses)</b>	<b>49,378</b>	<b>49,378</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,328,814)	(26,967)	2,301,847
Fund balance, beginning of year	405,316	405,316	-
<b>Fund balance, end of year</b>	<b>\$ (1,923,498)</b>	<b>\$ 378,349</b>	<b>\$ 2,301,847</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HOME PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 749,927	\$ 367,661	\$ (382,266)
Interest (net of increase (decrease) in the fair value of investments)	-	3,800	3,800
Total revenue	<u>749,927</u>	<u>371,461</u>	<u>(378,466)</u>
Expenditures:			
Community Development			
Personnel	61,556	48,709	12,847
Non-Operating	2,098,484	343,900	1,754,584
Total expenditures	<u>2,160,040</u>	<u>392,609</u>	<u>1,767,431</u>
Excess (deficiency) of revenues over (under) expenditures	(1,410,113)	(21,148)	1,388,965
Other financing sources (uses):			
Transfer in	39,000	39,000	-
Total other financing sources (uses)	<u>39,000</u>	<u>39,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,371,113)	17,852	1,388,965
Fund balance, beginning of year	<u>697,802</u>	<u>697,802</u>	<u>-</u>
Fund balance, end of year	<u>\$ (673,311)</u>	<u>\$ 715,654</u>	<u>\$ -</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - EMERGENCY SOLUTIONS GRANT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 159,160	\$ 200,286	\$ 41,126
Total revenue	<u>159,160</u>	<u>200,286</u>	<u>41,126</u>
Expenditures:			
Community Development Non-Operating	285,628	200,286	85,342
Total expenditures	<u>285,628</u>	<u>200,286</u>	<u>85,342</u>
Excess (deficiency) of revenues over (under) expenditures	(126,468)	-	126,468
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (126,468)</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 580,000	\$ 439,859	\$ (140,141)
Interest (net of increase (decrease) in the fair value of investments)	7,500	67,664	60,164
Total revenue	<u>587,500</u>	<u>507,523</u>	<u>(79,977)</u>
Expenditures:			
Judicial			
Personnel	453,890	301,189	152,701
Operating	7,162	11,937	(4,775)
Total expenditures	<u>461,052</u>	<u>313,126</u>	<u>147,926</u>
Excess (deficiency) of revenues over (under) expenditures	126,448	194,397	67,949
Fund balance, beginning of year	<u>1,848,409</u>	<u>1,848,409</u>	-
Fund balance, end of year	<u>\$ 1,974,857</u>	<u>\$ 2,042,806</u>	<u>\$ 67,949</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - DHEC/EMS GRANT-IN-AID  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 21,344	\$ -	\$ (21,344)
Total revenue	<u>21,344</u>	<u>-</u>	<u>(21,344)</u>
Expenditures:			
Public Safety			
Operating	22,586	-	22,586
Total expenditures	<u>22,586</u>	<u>-</u>	<u>22,586</u>
Excess (deficiency) of revenues over (under) expenditures	(1,242)	-	1,242
Other financing sources (uses):			
Transfer in	1,242	-	(1,242)
Total other financing sources (uses)	<u>1,242</u>	<u>-</u>	<u>(1,242)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-
Fund balance, beginning of year	<u>24,573</u>	<u>24,573</u>	<u>-</u>
Fund balance, end of year	<u>\$ 24,573</u>	<u>\$ 24,573</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ -	\$ 60,228	\$ 60,228
Interest (net of increase (decrease) in the fair value of investments)	1,000	34,342	33,342
Other	-	65	
Total revenue	<u>1,000</u>	<u>94,635</u>	<u>93,570</u>
Expenditures:			
Economic Development			
Personnel	302,036	242,542	59,494
Operating	891,922	666,898	225,024
Non-Operating	419,825	-	419,825
Contributions	177,000	177,000	-
Capital	<u>65,705</u>	<u>14,238</u>	<u>51,467</u>
Total expenditures	<u>1,856,488</u>	<u>1,100,678</u>	<u>755,810</u>
Excess (deficiency) of revenues over (under) expenditures	(1,855,488)	(1,006,043)	849,380
Other financing sources (uses):			
Transfer in	<u>1,300,000</u>	<u>1,300,000</u>	<u>-</u>
Total other financing sources (uses)	<u>1,300,000</u>	<u>1,300,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(555,488)	293,957	849,445
Fund balance, beginning of year	<u>874,135</u>	<u>874,135</u>	<u>-</u>
Fund balance, end of year	<u>\$ 318,647</u>	<u>\$ 1,168,092</u>	<u>\$ 849,445</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 299,250	\$ 428,861	\$ 129,611
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Total revenue	<u>299,250</u>	<u>428,861</u>	<u>129,611</u>
Expenditures:			
General Administrative Contributions	<u>299,250</u>	<u>335,661</u>	<u>(36,411)</u>
Total expenditures	<u>299,250</u>	<u>335,661</u>	<u>(36,411)</u>
Excess (deficiency) of revenues over (under) expenditures	-	93,200	93,200
Fund balance, beginning of year	<u>126,910</u>	<u>126,910</u>	-
Fund balance, end of year	<u>\$ 126,910</u>	<u>\$ 220,110</u>	<u>\$ 93,200</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,600,000	\$ 894,763	\$ (705,237)
Interest (net of increase (decrease) in the fair value of investments)	130	626	496
Total revenue	<u>1,600,130</u>	<u>895,389</u>	<u>(704,741)</u>
Expenditures:			
General Administrative Contributions	<u>1,600,130</u>	<u>1,046,011</u>	<u>554,119</u>
Total expenditures	<u>1,600,130</u>	<u>1,046,011</u>	<u>554,119</u>
Excess (deficiency) of revenues over (under) expenditures	-	(150,622)	(150,622)
Fund balance, beginning of year	<u>150,922</u>	<u>150,922</u>	-
Fund balance, end of year	<u>\$ 150,922</u>	<u>\$ 300</u>	<u>\$ (150,622)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 75,000	\$ 77,250	\$ 2,250
Interest (net of increase (decrease) in the fair value of investments)	250	3,699	3,449
Total revenue	<u>75,250</u>	<u>80,949</u>	<u>5,699</u>
Expenditures:			
General Administrative Contributions	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	55,250	60,949	5,699
Other financing sources (uses):			
Transfer out	<u>(53,176)</u>	<u>(53,176)</u>	<u>-</u>
Total other financing sources (uses)	<u>(53,176)</u>	<u>(53,176)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,074	7,773	5,699
Fund balance, beginning of year	<u>170,963</u>	<u>170,963</u>	<u>-</u>
Fund balance, end of year	<u>\$ 173,037</u>	<u>\$ 178,736</u>	<u>\$ 5,699</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - MINIBOTTLE TAX  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 600,000	\$ 995,155	\$ 395,155
Total revenue	<u>600,000</u>	<u>995,155</u>	<u>395,155</u>
Expenditures:			
Health & Human Services Contributions	<u>600,000</u>	<u>995,155</u>	<u>(395,155)</u>
Total expenditures	<u>600,000</u>	<u>995,155</u>	<u>(395,155)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance, beginning of year	<u>31</u>	<u>31</u>	<u>-</u>
Fund balance, end of year	<u>\$ 31</u>	<u>\$ 31</u>	<u>\$ -</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 814,910	\$ 800,990	\$ (13,920)
Interest (net of increase (decrease) in the fair value of investments)	500	29,051	28,551
Total revenue	<u>815,410</u>	<u>830,041</u>	<u>14,631</u>
Expenditures:			
Health & Human Services Contributions	<u>623,354</u>	<u>623,354</u>	<u>-</u>
Total expenditures	<u>623,354</u>	<u>623,354</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	192,056	206,687	14,631
Fund balance, beginning of year	<u>816,431</u>	<u>816,431</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,008,487</u>	<u>\$ 1,023,118</u>	<u>\$ 14,631</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 12,500	\$ 12,240	\$ (260)
Interest (net of increase (decrease) in the fair value of investments)	300	3,889	3,589
Total revenue	<u>12,800</u>	<u>16,129</u>	<u>3,329</u>
Expenditures:			
Judicial			
Operating	90,390	1,318	89,072
Capital	<u>1,500</u>	<u>(98)</u>	<u>1,598</u>
Total expenditures	<u>91,890</u>	<u>1,220</u>	<u>90,670</u>
Excess (deficiency) of revenues over (under) expenditures	(79,090)	14,909	93,999
Fund balance, beginning of year	<u>138,683</u>	<u>138,683</u>	<u>-</u>
Fund balance, end of year	<u>\$ 59,593</u>	<u>\$ 153,592</u>	<u>\$ 93,999</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,962,000	\$ 2,152,538	\$ 190,538
Interest (net of increase (decrease) in the fair value of investments)	20,000	255,800	235,800
Total revenue	<u>1,982,000</u>	<u>2,408,338</u>	<u>426,338</u>
Expenditures:			
Public Safety			
Personnel	489,858	514,262	(24,404)
Operating	4,085,655	1,226,796	2,858,859
Capital	541,954	358,508	183,446
Total expenditures	<u>5,117,467</u>	<u>2,099,566</u>	<u>3,017,901</u>
Excess (deficiency) of revenues over (under) expenditures	(3,135,467)	308,772	3,444,239
Fund balance, beginning of year	<u>7,007,561</u>	<u>7,007,561</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,872,094</u>	<u>\$ 7,316,333</u>	<u>\$ 3,444,239</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DOMINION ENERGY SUPPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ 1,058	\$ 1,058
Other	25,000	25,000	-
Total revenue	25,000	26,058	1,058
Expenditures:			
Public Safety			
Operating	56,886	8,882	48,004
Capital	5,885	1,284	4,601
Total expenditures	62,771	10,166	52,605
Excess (deficiency) of revenues over (under) expenditures	(37,771)	15,892	53,663
Fund balance, beginning of year	56,895	56,895	-
Fund balance, end of year	\$ 19,124	\$ 72,787	\$ 53,663

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PUBLIC DEFENDER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,704,361	\$ 1,773,299	\$ 68,938
Interest (net of increase (decrease) in the fair value of investments)	100	53,183	53,083
Total revenue	<u>1,704,461</u>	<u>1,826,482</u>	<u>122,021</u>
Expenditures:			
Judicial			
Personnel	2,744,870	2,038,408	706,462
Operating	518,008	306,766	211,242
Capital	25,306	19,434	5,872
Total expenditures	<u>3,288,184</u>	<u>2,364,608</u>	<u>923,576</u>
Excess (deficiency) of revenues over (under) expenditures	(1,583,723)	(538,126)	1,045,597
Other financing sources (uses):			
Transfer in	1,155,790	1,155,790	-
Total other financing sources (uses)	<u>1,155,790</u>	<u>1,155,790</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(427,933)	617,664	1,045,597
Fund balance, beginning of year	<u>973,331</u>	<u>973,331</u>	<u>-</u>
Fund balance, end of year	<u>\$ 545,398</u>	<u>\$ 1,590,995</u>	<u>\$ 1,045,597</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 231,702	\$ 251,506	\$ 19,804
Intergovernmental	21,113	18,891	(2,222)
Interest (net of increase (decrease) in the fair value of investments)	1,000	6,099	5,099
Total revenue	<u>253,815</u>	<u>276,496</u>	<u>22,681</u>
Expenditures:			
Judicial			
Personnel	169,018	139,156	29,862
Operating	8,999	7,901	1,098
Law Enforcement			
Personnel	145,850	161,080	(15,230)
Operating	8,942	2,570	6,372
Total expenditures	<u>332,809</u>	<u>310,707</u>	<u>22,102</u>
Excess (deficiency) of revenues over (under) expenditures	(78,994)	(34,211)	44,783
Fund balance, beginning of year	<u>196,704</u>	<u>196,704</u>	-
Fund balance, end of year	<u>\$ 117,710</u>	<u>\$ 162,493</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CAMPUS PARKING  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 15,897	\$ 13,590	\$ (2,307)
Interest (net of increase (decrease) in the fair value of investments)	2,000	2,401	401
Total revenue	<u>17,897</u>	<u>15,991</u>	<u>(1,906)</u>
Expenditures:			
General Services			
Operating	10,000	-	10,000
Capital	73,500	-	73,500
Total expenditures	<u>83,500</u>	<u>-</u>	<u>83,500</u>
Excess (deficiency) of revenues over (under) expenditures	(65,603)	15,991	81,594
Fund balance, beginning of year	<u>103,232</u>	<u>103,232</u>	<u>-</u>
Fund balance, end of year	<u>\$ 37,629</u>	<u>\$ 119,223</u>	<u>\$ 81,594</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PERSONNEL/EMPLOYEE COMMITTEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 3,550	\$ 2,512	\$ (1,038)
Interest (net of increase (decrease) in the fair value of investments)	8	215	207
Total revenue	<u>3,558</u>	<u>2,727</u>	<u>(831)</u>
Expenditures:			
General Administrative			
Non-Operating	3,558	-	3,558
Total expenditures	<u>3,558</u>	<u>-</u>	<u>3,558</u>
Excess (deficiency) of revenues over (under) expenditures	-	2,727	2,727
Fund balance, beginning of year	<u>7,125</u>	<u>7,125</u>	<u>-</u>
Fund balance, end of year	<u>\$ 7,125</u>	<u>\$ 9,852</u>	<u>\$ 2,727</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 800,000	\$ 854,888	\$ 54,888
Fees, Permits, and Sales	10,000	33,615	23,615
Interest (net of increase (decrease) in the fair value of investments)	1,000	379,618	378,618
Other	1,000	450	(550)
<b>Total revenue</b>	<b>812,000</b>	<b>1,268,571</b>	<b>456,571</b>
Expenditures:			
General Administrative			
Personnel	485,823	445,226	40,597
Operating	560,394	416,356	144,038
Capital	3,100	-	3,100
<b>Total expenditures</b>	<b>1,049,317</b>	<b>861,582</b>	<b>187,735</b>
Excess (deficiency) of revenues over (under) expenditures	(237,317)	406,989	644,306
Other financing sources (uses):			
Transfer out	(109,134)	(109,134)	-
<b>Total other financing sources (uses)</b>	<b>(109,134)</b>	<b>(109,134)</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(346,451)	297,855	644,306
Fund balance, beginning of year	345,174	345,174	-
Fund balance, end of year	<u>\$ (1,277)</u>	<u>\$ 643,029</u>	<u>\$ 1,288,612</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 10	\$ 348	\$ 338
Total revenue	10	348	338
Expenditures:			
General Administrative			
Personnel	92,526	94,864	(2,338)
Operating	4,749	2,200	2,549
Capital	100	-	100
Total expenditures	97,375	97,064	311
Excess (deficiency) of revenues over (under) expenditures	(97,365)	(96,716)	649
Other financing sources (uses):			
Transfer in	90,846	90,846	-
Total other financing sources (uses)	90,846	90,846	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(6,519)	(5,870)	649
Fund balance, beginning of year	1,659	1,659	-
Fund balance, end of year	\$ (4,860)	\$ (4,211)	\$ 649

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PASS-THRU GRANTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 185,433	\$ 189,291	\$ 3,858
Interest (net of increase (decrease) in the fair value of investments)	-	3,193	3,193
Total revenue	<u>185,433</u>	<u>192,484</u>	<u>7,051</u>
Expenditures:			
General administration			
Operating	116,214	-	116,214
Judicial			
Personnel	185,433	187,222	(1,789)
Total expenditures	<u>301,647</u>	<u>187,222</u>	<u>114,425</u>
Excess (deficiency) of revenues over (under) expenditures	(116,214)	5,262	121,476
Fund balance, beginning of year	<u>149,746</u>	<u>149,746</u>	<u>-</u>
Fund balance, end of year	<u>\$ 33,532</u>	<u>\$ 155,008</u>	<u>\$ 121,476</u>

# Debt Service Funds

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The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

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**County Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

**Stonebridge Drive Special Assessment Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

**Isle of Pines Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction water and sewer lines.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	County Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor June 30,	
				2023	2022
<b>ASSETS</b>					
Cash and cash equivalents	\$ 218,224	\$ 355	\$ 1,869	\$ 220,448	\$ 330,985
Investments	533,415	26		533,441	426,191
Receivable (net of allowances for uncollectibles):					
Property taxes	264,504	1,598	-	266,102	280,255
Total assets	<u>\$ 1,016,143</u>	<u>\$ 1,979</u>	<u>\$ 1,869</u>	<u>\$ 1,019,991</u>	<u>\$ 1,037,431</u>
<b>LIABILITIES AND FUND EQUITY</b>					
Deferred inflows of resources					
Unavailable revenue - property taxes	\$ 237,752	\$ 1,598	\$ -	\$ 239,350	\$ 250,526
Total deferred inflows of resources	<u>237,752</u>	<u>1,598</u>	<u>-</u>	<u>239,350</u>	<u>250,526</u>
Fund Balance					
Restricted	<u>778,391</u>	<u>381</u>	<u>1,869</u>	<u>780,641</u>	<u>786,905</u>
Total fund balance	<u>778,391</u>	<u>381</u>	<u>1,869</u>	<u>780,641</u>	<u>786,905</u>
Total deferred inflows of resources and fund balance	<u>\$ 1,016,143</u>	<u>\$ 1,979</u>	<u>\$ 1,869</u>	<u>\$ 1,019,991</u>	<u>\$ 1,037,431</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	County Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor June 30,	
				2023	2022
Revenue:					
Property taxes	\$ 4,081,526	\$	\$	\$ 4,081,526	\$ 4,002,103
Interest	26,191	2		26,193	1,384
<b>Total revenue</b>	<b>4,107,717</b>	<b>2</b>	<b>-</b>	<b>4,107,719</b>	<b>4,003,487</b>
Expenditures:					
Principal	3,425,000			3,425,000	3,190,000
Interest	690,742			690,742	828,442
Other	1,315			1,315	1,275
<b>Total expenditures</b>	<b>4,117,057</b>	<b>-</b>	<b>-</b>	<b>4,117,057</b>	<b>4,019,717</b>
Excess (deficiency) of revenues over (under) expenditures	(9,340)	2	-	(9,338)	(16,230)
Other financing sources (uses):					
Transfer in	3,074			3,074	-
<b>Total other financing sources (uses)</b>	<b>3,074</b>	<b>-</b>	<b>-</b>	<b>3,074</b>	<b>-</b>
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	(6,266)	2	-	(6,264)	(16,230)
Fund balance, beginning of year	784,657	379	1,869	786,905	803,135
Fund balance, end of year	\$ 778,391	\$ 381	\$ 1,869	\$ 780,641	\$ 786,905

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# Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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**Farmers Market Project** – This fund is used in the development of the new Farmers Market. Contribution from General Fund resources are used to finance this project.

**Public Works Bridge Construction** – This fund is used in the development of a replacement plan for all County owned bridges. Contribution from General Fund resources are used to finance this project.

**Saxe Gotha Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and SRS resources will be used to finance this project.

**Coroner’s Office Building Project** – This fund is used in the development and construction of a new Coroner’s operation center. Contributions from the county’s General Fund resources are used to finance this project.

**Batesburg/Leesville Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and SRS resources will be used to finance this project.

**Tax Billing/Collection System** – This fund is used to account for a new tax billing system for the county. Contributions from General Fund resources are used to finance this project.

**West Region Service Center Project** – This fund is used to account for the development and construction of a new Fire Service and EMS Service Center. Contributions from the county’s General Fund resources are used to finance this project.

**Station 34/North Lake Center** – This fund is used to account for the development and construction of a new Fire Service and EMS Service Center. Contributions from the county’s General Fund resources are used to finance this project.

**Chapin Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from the county’s General Fund resources and from SRS.



COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

ASSETS	Farmers Market Project	P/W Bridge Construction	Saxa Gotha Industrial Park	Coroner's Office Building	B&L Industrial Park	Tax Billing/Collection System	West Region Service Center	Station 34 North Lake Center	Chapin Industrial Park	Totals	
										2023	2022
Cash and cash equivalents	\$ 1,042,635	\$ 682,880	\$ 180,560	\$ 249,936	\$ 10,556	\$ 1,479,501	\$ 20,907	\$ 250,000	\$ 3,916,975	\$ 1,179,054	
Investments	6,033,604	6,952,311	1,353,234	3,154,583	1,169,340	376,621		1,016,937	20,056,630	5,765,612	
Receivable (net of allowances for uncollectibles):											
Property taxes										496	
Due from other funds											
Special revenue				64						64	
Total assets	\$ 7,076,239	\$ 7,635,191	\$ 1,533,794	\$ 3,404,583	\$ 1,179,896	\$ 1,856,122	\$ 20,907	\$ 1,266,937	\$ 23,973,669	\$ 6,945,162	
<b>LIABILITIES AND FUND EQUITY</b>											
Liabilities:											
Accounts payable and accrued payables	\$ 44,640	\$ 83,500	\$	\$	\$	\$	\$	\$	\$ 128,140	\$ 100,281	
Retainage payable										154,793	
Due to other funds:											
Special revenue											
Total liabilities	\$ 44,640	\$ 83,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,140	\$ 255,074	
Fund balances:											
Committed	7,031,599	7,551,691	1,533,794	3,404,583	1,179,896	1,856,122	20,907	1,266,937	23,845,529	6,687,282	
Unassigned										2,806	
Total fund balance	\$ 7,031,599	\$ 7,551,691	\$ 1,533,794	\$ 3,404,583	\$ 1,179,896	\$ 1,856,122	\$ 20,907	\$ 1,266,937	\$ 23,845,529	\$ 6,690,088	
Total liabilities and fund balance	\$ 7,076,239	\$ 7,635,191	\$ 1,533,794	\$ 3,404,583	\$ 1,179,896	\$ 1,856,122	\$ 20,907	\$ 1,266,937	\$ 23,973,669	\$ 6,945,162	

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

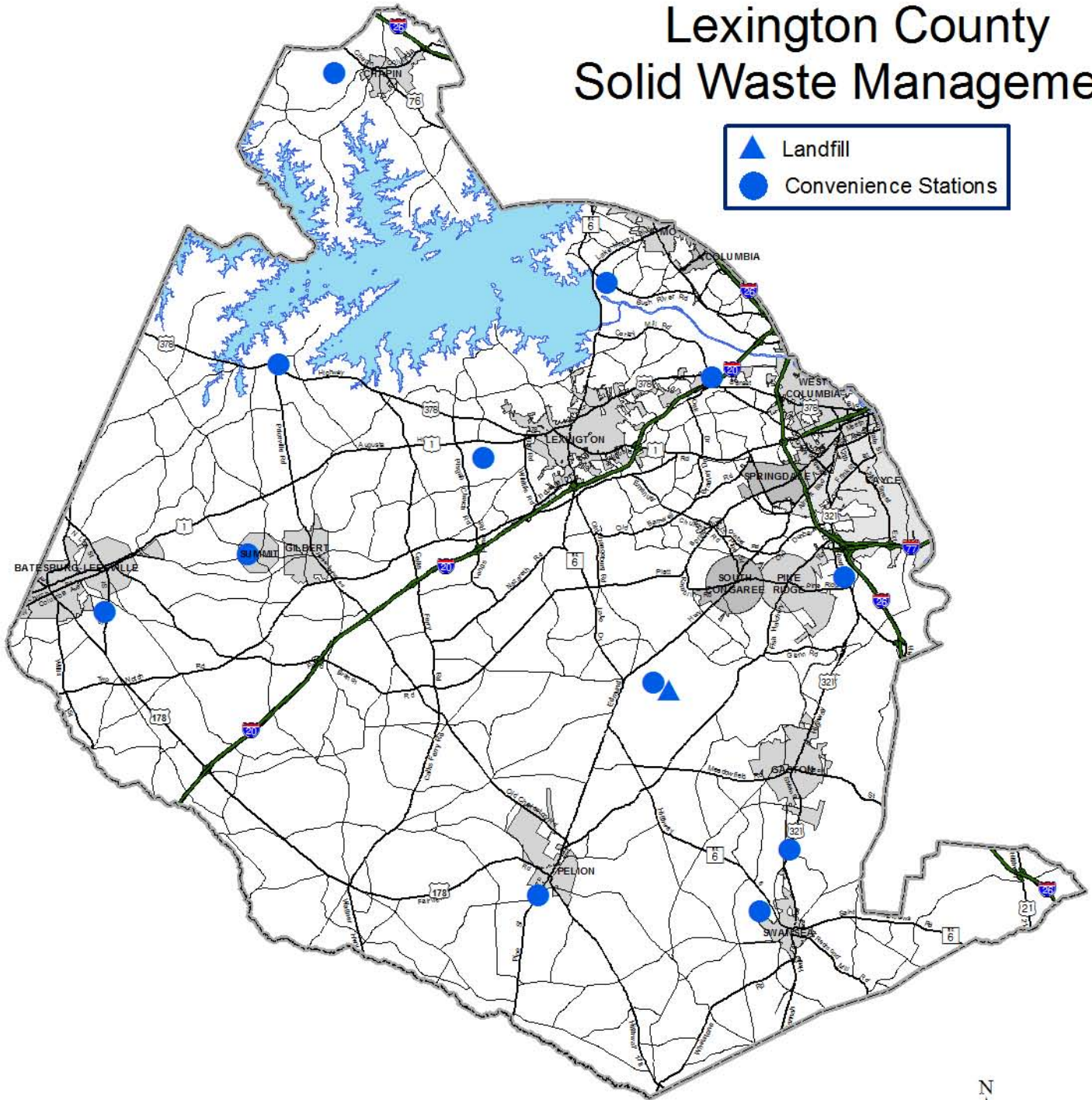
	Farmers Market Project	P/W Bridge Construction	Saxe Gotha Industrial Park	Coroner's Office Building	B&L Industrial Park	Tax/Billing Collection System	West Region Service Center	Station 34 North Lake Center	Chapin Industrial Park	Totals Nonmajor June 30, 2023	Totals Nonmajor June 30, 2022
Revenues:											
Property taxes	\$ (496)	\$ -	\$ 436,875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (496)	\$ (496)	\$ (52,157)
State grant			7,310,000		3,350,000	300,000			1,250,000	436,875	-
Miscellaneous revenues										12,210,000	-
Interest (net of increase (decrease) in the fair value of investments)		181,131	110,723	53,234	55,285	33,873	14,709		16,937	465,892	18,734
Total revenues	(496)	181,131	7,857,598	53,234	3,405,285	333,873	14,709	-	1,266,937	13,112,271	(33,423)
Expenditures:											
Operating expenditures:											
Judicial services				1,944						1,944	17,496
Capital outlay:											
Administration		44,640				201,830	103,413			305,243	-
Public works			1,786,457		35,870					44,640	314,218
Economic development										1,822,327	1,707,714
Total expenditures	-	44,640	1,786,457	1,944	35,870	201,830	103,413	-	-	2,174,154	2,039,428
Excess (deficiency) of revenues over (under) expenditures	(496)	136,491	6,071,141	51,290	3,369,415	132,043	(88,704)	-	1,266,937	10,938,117	(2,072,851)
Other financing sources (uses):											
Sale of capital asset										-	4,800,000
Transfers in		3,500,000	551,889			695,819	1,475,000			6,222,708	2,637,188
Transfers out	(2,310)				(3,074)					(5,384)	(5,268,192)
Total other financing sources (uses):	(2,310)	3,500,000	551,889	-	(3,074)	695,819	1,475,000	-	-	6,217,324	2,168,996
Excess of revenues and other sources over (under) expenditures and uses	(2,806)	3,636,491	6,623,030	51,290	3,366,341	827,862	1,386,296	-	1,266,937	17,155,441	96,145
Fund balance, beginning of year	2,806	3,395,108	928,661	1,482,504	38,242	352,034	469,826	20,907	-	6,690,088	6,593,943
Fund balance, end of year	\$ -	\$ 7,031,599	\$ 7,551,691	\$ 1,533,794	\$ 3,404,583	\$ 1,179,896	\$ 1,856,122	\$ 20,907	\$ 1,266,937	\$ 23,845,529	\$ 6,690,088


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# Proprietary and Fiduciary Funds

## Lexington County Solid Waste Management

▲ Landfill  
● Convenience Stations



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping

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# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

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**Red Bank Crossing** – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

**Lexington County Solid Waste Management** – Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

**Pelion Airport** – Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2023	2022
Current assets:					
Cash and cash equivalents	\$ 98,046	\$ 8,686,951	\$ 75,786	\$ 8,860,783	\$ 7,280,637
Investments	421,130	15,075,295	3,320,326	18,816,751	18,161,595
Receivables (net of allowance for uncollectibles):					
Property taxes		644,221		644,221	664,748
Accounts	1,079	269,803	508	271,390	255,905
Leases		191,093		191,093	202,858
Due from other funds:					
General fund		23,021		23,021	-
Enterprise fund		7,035		7,035	
Due from state shared revenue		48,801		48,801	40,222
Due from DHEC		1,500		1,500	-
Due from other agencies			77,568	77,568	120,388
Inventory - aviation fuel			30,134	30,134	41,753
<b>Total current assets</b>	<b>520,255</b>	<b>24,947,720</b>	<b>3,504,322</b>	<b>28,972,297</b>	<b>26,768,106</b>
Non-current assets:					
Capital assets:					
Land		2,628,629	190,116	2,818,745	2,349,460
Buildings	546,070	9,634,022	833,811	11,013,903	10,963,203
Improvements	51,345	5,423,833	6,383,295	11,858,473	11,731,973
Machinery and equipment		9,161,971	213,012	9,374,983	10,416,705
Office furniture and equipment		20,227		20,227	20,227
Vehicles		2,290,590		2,290,590	1,612,197
Construction in progress		172,510	638,667	811,177	574,256
	597,415	29,331,782	8,258,901	38,188,098	37,668,021
Less: accumulated depreciation	(252,034)	(13,207,972)	(3,427,771)	(16,887,777)	(15,346,317)
<b>Total non-current assets</b>	<b>345,381</b>	<b>16,123,810</b>	<b>4,831,130</b>	<b>21,300,321</b>	<b>22,321,704</b>
<b>Total assets</b>	<b>865,636</b>	<b>41,071,530</b>	<b>8,335,452</b>	<b>50,272,618</b>	<b>49,089,810</b>
Deferred outflows of resources					
Deferred pension outflows		856,742		856,742	651,050
<b>Total assets and deferred outflows of resources</b>	<b>\$ 865,636</b>	<b>\$ 41,928,272</b>	<b>\$ 8,335,452</b>	<b>\$ 51,129,360</b>	<b>\$ 49,740,860</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2023	2022
Current liabilities (payable from current assets):					
Accounts payable	\$ 6,227	\$ 1,073,556	\$ 5,684	\$ 1,085,467	\$ 1,986,679
Airport capital projects payable				-	51,992
Accrued salaries		28,775		28,775	21,973
Compensated absences		49,584		49,584	47,564
Accrued payroll fringes		9,190		9,190	6,779
Accrued sales tax		21	282	303	1,349
Unearned revenue		21,388	1,093	22,481	31,740
Due to other funds:					
General fund		74,271		74,271	33,387
Special revenue fund		14,880		14,880	-
Enterprise fund		7,035		7,035	-
Internal service fund				-	201
Customer deposits payable	4,900			4,900	4,900
<b>Total current liabilities (payable from current assets)</b>	<b>11,127</b>	<b>1,278,700</b>	<b>7,059</b>	<b>1,296,886</b>	<b>2,186,564</b>
Non-current liabilities:					
Compensated absences due beyond a year		49,583		49,583	47,565
Closure/post-closure care cost payable		28,146,625		28,146,625	5,489,586
Net pension liability		2,902,807		2,902,807	2,688,490
<b>Total non-current liabilities</b>	<b>-</b>	<b>31,099,015</b>	<b>-</b>	<b>31,099,015</b>	<b>8,225,641</b>
<b>Total liabilities</b>	<b>11,127</b>	<b>32,377,715</b>	<b>7,059</b>	<b>32,395,901</b>	<b>10,412,205</b>
Deferred inflows of resources					
Deferred pension inflows		606,939		606,939	696,015
Deferred lease inflows		187,779		187,779	201,262
<b>Total liabilities and deferred inflows of resources</b>	<b>11,127</b>	<b>33,172,433</b>	<b>7,059</b>	<b>33,190,619</b>	<b>11,309,482</b>
<b>NET POSITION</b>					
Net investment in capital assets	345,381	16,123,810	4,831,130	21,300,321	22,323,300
Restricted per state mandate (tires)		88,927		88,927	294,369
Unrestricted	509,128	(7,456,898)	3,497,263	(3,450,507)	15,813,709
<b>Total net position</b>	<b>\$ 854,509</b>	<b>\$ 8,755,839</b>	<b>\$ 8,328,393</b>	<b>\$ 17,938,741</b>	<b>\$ 38,431,378</b>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2023	2022
Operating revenues:					
Landfill fees	\$	\$ 5,618,332	\$	\$ 5,618,332	\$ 4,078,464
Garbage franchise fees		185,153		185,153	175,446
Recycling fees		798,937		798,937	1,019,348
Compost sales		23,010		23,010	75,221
Compost bin sales		2,730		2,730	-
Rental income & fees	103,685	13,718	54,774	172,177	170,996
Mulch sales		1,797		1,797	13,596
Credit report fees		225		225	225
Aviation fuel sales			78,519	78,519	133,693
Total operating revenues	103,685	6,643,902	133,293	6,880,880	5,666,989
Operating expenses:					
Salaries and wages		1,695,581		1,695,581	1,567,714
Payroll fringes		675,441		675,441	512,159
Contracted maintenance		260,293		260,293	318,463
Landscaping & ground maintenance	18,557			18,557	18,557
Cost of sales & services			77,322	77,322	132,915
Contracted services		9,295,740	7,267	9,303,007	8,305,310
Water and other beverage services		1,954		1,954	2,089.00
Towing		675		675	-
E-waste recycling		56,352		56,352	66,868
Garbage pickup service	2,369			2,369	2,369
Parking lot sweeping	7,242			7,242	6,480
Professional services		275,966		275,966	247,424
Accounting and auditing services		5,000		5,000	5,000
Infectious disease services		567		567	324
Advertising		8,272		8,272	17,876
Legal services		6,950		6,950	7,345
Landfill monitoring		183,000		183,000	176,000
Closure/postclosure care cost		22,657,039		22,657,039	(341,208)
Technical currency & support		16,221		16,221	15,138
Outside printing		2,275		2,275	79
Office supplies		2,167		2,167	2,232
Duplicating		1,994		1,994	1,891
Operating supplies		227,486	3,483	230,969	211,282
Sign materials				-	310
Public education supplies				-	3,990
Closure operating supplies		126,825		126,825	36,826
Safety supplies		1,454		1,454	-
Building repairs and maintenance	3,840	191,925	2,154	197,919	249,225
Generator repairs and maintenance		2,872		2,872	945
Heavy and small equipment repairs		420,794		420,794	146,651
Small equipment repairs & maintenance		18,052	136	18,188	20,515.00
Vehicle repairs and maintenance		1,378		1,378	17,046
Fuel site repairs and maintenance		35,544	880	36,424	6,872
Equipment rental		2,986		2,986	193
Building insurance	998	6,483	4,404	11,885	12,743
Vehicle insurance		10,455		10,455	12,652
Comprehensive insurance		61,790		61,790	63,165
General tort liability insurance		14,880		14,880	13,990
Data processing equipment insurance		160		160	160
Telephone, long distance, and other communication charges		45,487	1,427	46,914	45,380
Postage		584		584	556
Conference, meeting & training		9,237	867	10,104	9,595

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2022	2021
Utilities	\$	\$ 159,875	\$ 9,685	\$ 169,560	\$ 158,468
Gas, fuel, and oil		369,460		369,460	297,212
Small equipment fuel		193		193	881.00
Uniforms		17,455		17,455	13,502
Licenses and permits		1,180	175	1,355	1,515
Outside personnel and inmate labor		698,857		698,857	694,720
Depreciation	19,677	1,791,853	430,614	2,242,144	2,279,531
Keep America Beautiful		33,000		33,000	27,500
Claims & judgments		500		500	296
Property taxes	24,845	2,423	14,677	41,945	41,716
Small tools and minor equipment		6,038		6,038	30,125
Total operating expenses	<u>77,528</u>	<u>39,404,713</u>	<u>553,091</u>	<u>40,035,332</u>	<u>15,462,587</u>
Operating income (loss)	<u>26,157</u>	<u>(32,760,811)</u>	<u>(419,798)</u>	<u>(33,154,452)</u>	<u>(9,795,598)</u>
Nonoperating revenues					
Property taxes		11,755,347		11,755,347	11,228,424
Over/short		(236)		(236)	(179)
Local government - tires		178,802		178,802	164,341
DHEC/SW Mgt. grant		22,017		22,017	37,478
Interest income	16,613	708,953	131,980	857,546	83,029
Miscellaneous revenue		18,795	32,000	50,795	41,191
Sale of capital assets (loss)		(305,024)		(305,024)	67,729
Total nonoperating revenues	<u>16,613</u>	<u>12,378,654</u>	<u>163,980</u>	<u>12,559,247</u>	<u>11,622,013</u>
Income (loss) before contributions and transfers	<u>42,770</u>	<u>(20,382,157)</u>	<u>(255,818)</u>	<u>(20,595,205)</u>	<u>1,826,415</u>
Capital contributions			77,568	77,568	171,513
Transfers in		150,000	25,000	175,000	290,453
Transfers out		(150,000)		(150,000)	(265,453)
Total capital contributions and transfers	<u>-</u>	<u>-</u>	<u>102,568</u>	<u>102,568</u>	<u>196,513</u>
Change in net position	<u>42,770</u>	<u>(20,382,157)</u>	<u>(153,250)</u>	<u>(20,492,637)</u>	<u>2,022,928</u>
Net position, beginning of year	<u>811,739</u>	<u>29,137,996</u>	<u>8,481,643</u>	<u>38,431,378</u>	<u>36,408,450</u>
Net position, end of year	<u>\$ 854,509</u>	<u>\$ 8,755,839</u>	<u>\$ 8,328,393</u>	<u>\$ 17,938,741</u>	<u>\$ 38,431,378</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2023	2022
Cash flows from operating activities:					
Cash received from customers	\$ 102,606	\$ 6,599,948	\$ 132,785	\$ 6,835,339	\$ 5,871,056
Cash payments to suppliers for goods and services	(114,985)	(13,389,523)	(158,476)	(13,662,984)	(11,181,106)
Cash payments to employees for services		(2,429,657)		(2,429,657)	(2,221,948)
Net cash provided (used) by operating activities	<u>(12,379)</u>	<u>(9,219,232)</u>	<u>(25,691)</u>	<u>(9,257,302)</u>	<u>(7,531,998)</u>
Cash flows from noncapital financing activities:					
Cash received from taxes		11,775,874		11,775,874	11,163,700
Operating grants received		36,032		36,032	90,038
Federal funds (FFA) received			152,388	152,388	104,154
Miscellaneous revenue		3,045		3,045	407
Transfer in			25,000	25,000	25,163
Transfer out				-	(163)
State shared revenue		170,223		170,223	168,847
Net cash provided by noncapital financing activities:	<u>-</u>	<u>11,985,174</u>	<u>177,388</u>	<u>12,162,562</u>	<u>11,552,146</u>
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets		(1,907,348)	(201,688)	(2,109,036)	(1,279,897)
Proceeds from sale of equipment		583,250		583,250	143,040
Net cash used for capital and related financing activities	<u>-</u>	<u>(1,324,098)</u>	<u>(201,688)</u>	<u>(1,525,786)</u>	<u>(1,136,857)</u>
Cash flows from investing activities:					
Receipt of interest	16,613	707,235	131,980	855,828	81,433
Sale of investments		198,937		198,937	3,360,095
Purchase of investments	(16,613)	(685,499)	(151,981)	(854,093)	49,054
Net cash provided (used) by investing activities	<u>-</u>	<u>220,673</u>	<u>(20,001)</u>	<u>200,672</u>	<u>3,490,582</u>
Net increase (decrease) in cash and cash equivalents	(12,379)	1,662,517	(69,992)	1,580,146	6,373,873
Cash and cash equivalents at beginning of the year	<u>110,425</u>	<u>7,024,434</u>	<u>145,778</u>	<u>7,280,637</u>	<u>906,764</u>
Cash and cash equivalents at end of the year	<u>\$ 98,046</u>	<u>\$ 8,686,951</u>	<u>\$ 75,786</u>	<u>\$ 8,860,783</u>	<u>\$ 7,280,637</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2023	2022
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 26,157	\$ (32,760,811)	\$ (419,798)	\$ (33,154,452)	\$ (9,795,598)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	19,677	1,791,853	430,614	2,242,144	2,279,531
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(1,079)	(13,898)	(508)	(15,485)	166,591
(Increase) decrease in interfund receivable				-	30,515
(Increase) decrease in due from other funds		(30,056)		(30,056)	6,961
(Increase) decrease in pension outflow		(205,692)		(205,692)	(122,867)
Increase (decrease) in net pension liability		214,317		214,317	(683,068)
(Increase) decrease in inventory			11,619	11,619	(13,356)
Increase (decrease) in accrued salaries/fringes		13,251		13,251	22,847
Increase (decrease) in accounts payable	(57,134)	(849,687)	(47,374)	(954,195)	269,698
Increase (decrease) in unearned revenue		(9,015)	(244)	(9,259)	25,891
Increase (decrease) in interfund payable				-	(30,515)
Increase (decrease) in accrued sales tax		(55)		(55)	76
Increase (decrease) in due to other funds		62,598		62,598	11,491
Increase (decrease) in pension inflow		(89,076)		(89,076)	641,013
Increase (decrease) in long term payables		22,657,039		22,657,039	(341,208)
Total adjustments	(38,536)	23,541,579	394,107	23,897,150	2,263,600
Net cash provided (used) by operating activities	\$ (12,379)	\$ (9,219,232)	\$ (25,691)	\$ (9,257,302)	\$ (7,531,998)
Noncash Investing, Capital and Financing Activities					
Contributions of capital assets	\$	\$	\$	\$ -	\$ 81,125

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 98,046	\$ 110,425
Investments	421,130	404,517
Accounts receivable	1,079	-
	<u>520,255</u>	<u>514,942</u>
Total current assets		
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Improvements	51,345	51,345
Less: accumulated depreciation	<u>(252,034)</u>	<u>(232,357)</u>
	<u>345,381</u>	<u>365,058</u>
Total non-current assets		
	<u>865,636</u>	<u>880,000</u>
Total assets		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	6,227	63,361
Customer deposits payable	<u>4,900</u>	<u>4,900</u>
	<u>11,127</u>	<u>68,261</u>
Total current liabilities		
<b>NET POSITION</b>		
Net Investment in capital assets	345,381	365,058
Unrestricted	<u>509,128</u>	<u>446,681</u>
	<u>854,509</u>	<u>811,739</u>
Total net position	<u>\$ 854,509</u>	<u>\$ 811,739</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating revenues:		
Rental income	\$ 103,685	\$ 106,935
Total operating revenues	<u>103,685</u>	<u>106,935</u>
Operating expenses:		
Landscaping & ground maintenance	18,557	18,557
Garbage pickup service	2,369	2,369
Parking lot sweeping	7,242	6,480
Building repairs & maintenance	3,840	65,622
Building insurance	998	998
Depreciation	19,677	19,677
Property taxes	<u>24,845</u>	<u>24,770</u>
Total operating expenses	<u>77,528</u>	<u>138,473</u>
Operating income (loss)	<u>26,157</u>	<u>(31,538)</u>
Nonoperating revenues:		
Interest income	<u>16,613</u>	<u>1,346</u>
Total nonoperating revenues	<u>16,613</u>	<u>1,346</u>
Income (loss) before contributions and transfers	<u>42,770</u>	<u>(30,192)</u>
Transfers in	<u>-</u>	<u>-</u>
Total capital contributions and transfers	<u>-</u>	<u>-</u>
Change in net position	42,770	(30,192)
Net position, beginning of year	<u>811,739</u>	<u>841,931</u>
Net position, end of year	<u>\$ 854,509</u>	<u>\$ 811,739</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from customers	\$ 102,606	\$ 109,035
Cash payments to suppliers for goods and services	<u>(114,985)</u>	<u>(58,018)</u>
Net cash provided (used) by operating activities	<u>(12,379)</u>	<u>51,017</u>
Cash flows from investing activities:		
Interest on investments	16,613	1,346
Purchase of investments	<u>(16,613)</u>	<u>(1,346)</u>
Net cash provided by investing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(12,379)	51,017
Cash and cash equivalents at beginning of year	<u>110,425</u>	<u>59,408</u>
Cash and cash equivalents at end of year	<u>\$ 98,046</u>	<u>\$ 110,425</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	<u>\$ 26,157</u>	<u>\$ (31,538)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	19,677	19,677
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(1,079)	2,100
Increase (decrease) in accounts payable	<u>(57,134)</u>	<u>60,778</u>
Total adjustments	<u>(38,536)</u>	<u>82,555</u>
Net cash provided (used) by operating activities	<u>\$ (12,379)</u>	<u>\$ 51,017</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2023	2022
Current assets:					
Cash and cash equivalents	\$ 8,653,812	\$ 5,438	\$ 27,701	\$ 8,686,951	\$ 7,024,434
Investments	15,019,288	56,007		15,075,295	14,588,733
Receivables (net of allowance for uncollectibles):					
Property taxes	644,221			644,221	664,748
Accounts	269,803			269,803	255,905
Leases	191,093			191,093	202,858
Due from other funds					
General fund	23,021			23,021	-
Enterprise fund	750	6,285		7,035	-
Due from state shared revenue		48,801		48,801	40,222
Due from DHEC			1,500	1,500	-
Total current assets	<u>24,801,988</u>	<u>116,531</u>	<u>29,201</u>	<u>24,947,720</u>	<u>22,776,900</u>
Non-current assets:					
Capital assets					
Land	2,628,629			2,628,629	2,159,344
Buildings	9,634,022			9,634,022	9,583,322
Improvements	5,343,236	80,597		5,423,833	5,297,333
Machinery and equipment	9,103,120	58,851		9,161,971	10,203,693
Office furniture and equipment	20,227			20,227	20,227
Vehicles	2,290,590			2,290,590	1,612,197
Construction in progress	172,510			172,510	137,277
	29,192,334	139,448		29,331,782	29,013,393
Less: accumulated depreciation	<u>(13,099,741)</u>	<u>(108,231)</u>		<u>(13,207,972)</u>	<u>(12,116,803)</u>
Total non-current assets	<u>16,092,593</u>	<u>31,217</u>	<u>-</u>	<u>16,123,810</u>	<u>16,896,590</u>
Total assets	<u>40,894,581</u>	<u>147,748</u>	<u>29,201</u>	<u>41,071,530</u>	<u>39,673,490</u>
Deferred outflows of resources					
Deferred pension outflows	856,742			856,742	651,050
Total assets and deferred outflows of resources	<u>\$ 41,751,323</u>	<u>\$ 147,748</u>	<u>\$ 29,201</u>	<u>\$ 41,928,272</u>	<u>\$ 40,324,540</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2023	2022
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,045,952	\$ 27,604	\$	\$ 1,073,556	\$ 1,923,243
Accrued salaries	28,456		319	28,775	21,973
Compensated absences	49,584			49,584	47,564
Accrued payroll fringes	9,074		116	9,190	6,779
Accrued sales tax	21			21	76
Unearned Revenue			21,388	21,388	30,403
Due to other funds:					
General fund	74,271			74,271	33,387
Special Revenue fund	14,880			14,880	-
Enterprise fund	6,285		750	7,035	-
Internal service fund				-	201
Total current liabilities (payable from current assets)	<u>1,228,523</u>	<u>27,604</u>	<u>22,573</u>	<u>1,278,700</u>	<u>2,063,626</u>
Non-current liabilities:					
Compensated absences due beyond a year	49,583			49,583	47,565
Closure/post-closure care cost payable	28,146,625			28,146,625	5,489,586
Net pension liability	2,902,807			2,902,807	2,688,490
Total non-current liabilities	<u>31,099,015</u>	<u>-</u>	<u>-</u>	<u>31,099,015</u>	<u>8,225,641</u>
Total liabilities	<u>32,327,538</u>	<u>27,604</u>	<u>22,573</u>	<u>32,377,715</u>	<u>10,289,267</u>
Deferred inflows of resources					
Deferred pension inflows	606,939			606,939	696,015
Deferred lease inflows	187,779			187,779	201,262
Total liabilities and deferred inflows of resources	<u>33,122,256</u>	<u>27,604</u>	<u>22,573</u>	<u>33,172,433</u>	<u>11,186,544</u>
NET POSITION					
Net investment in capital assets	16,092,593	31,217		16,123,810	16,898,186
Restricted per state mandate (tires)		88,927		88,927	294,369
Unrestricted	<u>(7,463,526)</u>		<u>6,628</u>	<u>(7,456,898)</u>	<u>11,945,441</u>
Total net position	<u>\$ 8,629,067</u>	<u>\$ 120,144</u>	<u>\$ 6,628</u>	<u>\$ 8,755,839</u>	<u>\$ 29,137,996</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Solid Waste	Tires	DHEC Grants	Totals	
				2023	2022
Operating revenues:					
Landfill fees	\$ 5,618,332	\$	\$	\$ 5,618,332	\$ 4,078,464
Garbage franchise fees	185,153			185,153	175,446
Recycling fees	798,937			798,937	1,019,348
Compost sales	23,010			23,010	75,221
Compost bin sales			2,730	2,730	-
Mulch sales	1,797			1,797	13,001
Rental income & lease agreements	13,718			13,718	13,596
Credit report fees	225			225	225
<b>Total operating revenues</b>	<b>6,641,172</b>	<b>-</b>	<b>2,730</b>	<b>6,643,902</b>	<b>5,375,301</b>
Operating expenses:					
Salaries and wages	1,688,940		6,641	1,695,581	1,567,714
Payroll fringes	673,082		2,359	675,441	512,159
Contracted maintenance	260,293			260,293	318,463
Contracted services	8,905,434	390,306		9,295,740	8,300,300
Water and other beverage service	1,954			1,954	2,089
Towing	675			675	-
E-waste recycling	56,352			56,352	66,868
Professional services	275,966			275,966	247,424
Accounting and auditing services	5,000			5,000	5,000
Infectious disease services	567			567	324
Advertising	3,472		4,800	8,272	17,876
Legal services	6,950			6,950	7,345
Landfill monitoring	183,000			183,000	176,000
Closure/postclosure care cost	22,657,039			22,657,039	(341,208)
Technical currency & support	16,221			16,221	15,138
Outside printing	-		2,275	2,275	79
Office supplies	2,167			2,167	2,232
Duplicating	1,994			1,994	1,891
Operating supplies	206,419		21,067	227,486	211,200
Public Education				-	3,990
Closure operating supplies	126,825			126,825	36,826
Sign materials	-			-	310
Safety supplies	1,454			1,454	-
Building repairs and maintenance	191,925			191,925	180,447
Generator repairs and maintenance	2,872			2,872	945
Heavy and small equipment repairs	420,794			420,794	146,651
Small equipment repairs & maintenance	18,052			18,052	15,130
Fuel site repairs and maintenance	1,378			1,378	4,299
Vehicle repairs and maintenance	35,544			35,544	17,046
Equipment rental	2,986			2,986	193
Building insurance	6,483			6,483	7,341
Vehicle insurance	10,455			10,455	12,652
Comprehensive insurance	61,790			61,790	63,165
General tort liability insurance	14,880			14,880	13,990
Data processing equipment insurance	160			160	160
Telephone, long distance, and other communication charges	45,487			45,487	43,953
Postage	584			584	556
Conference and meeting expenses	7,737		1,500	9,237	9,555

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Solid Waste	Tires	DHEC Grants	Totals	
				2023	2022
Utilities	159,875			159,875	150,924
Gas, fuel, and oil	369,460			369,460	297,212
Small Equipment Fuel	193			193	881
Uniforms	17,455			17,455	13,502
Licenses and permits	1,180			1,180	1,415
Outside personnel and inmate labor	698,857			698,857	694,720
Depreciation	1,783,326	8,527		1,791,853	1,761,737
Keep America Beautiful	33,000			33,000	27,500
Claims & judgments	500			500	296
Property taxes	2,423			2,423	2,350
Small tools and minor equipment	6,038			6,038	30,125
<b>Total operating expenses</b>	<b>38,967,238</b>	<b>398,833</b>	<b>38,642</b>	<b>39,404,713</b>	<b>14,648,765</b>
<b>Operating loss</b>	<b>(32,326,066)</b>	<b>(398,833)</b>	<b>(35,912)</b>	<b>(32,760,811)</b>	<b>(9,273,464)</b>
Nonoperating revenues					
Property taxes	11,755,347			11,755,347	11,228,424
Cash over/Short	(236)			(236)	(179)
Local government - tires		178,802		178,802	164,341
DHEC/SW Mgt. grant			22,017	22,017	37,478
Interest income	702,891	6,062		708,953	70,678
Miscellaneous revenue	3,280		15,515	18,795	11,191
Sale of capital assets (loss)	(293,851)	(11,173)		(305,024)	67,729
<b>Total nonoperating revenues</b>	<b>12,167,431</b>	<b>173,691</b>	<b>37,532</b>	<b>12,378,654</b>	<b>11,579,662</b>
<b>Income before contributions and transfers</b>	<b>(20,158,635)</b>	<b>(225,142)</b>	<b>1,620</b>	<b>(20,382,157)</b>	<b>2,306,198</b>
Capital contributions					81,125
Transfers in	150,000			150,000	265,453
Transfers out	(150,000)			(150,000)	(265,453)
<b>Total capital contributions and transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,125</b>
<b>Change in net position</b>	<b>(20,158,635)</b>	<b>(225,142)</b>	<b>1,620</b>	<b>(20,382,157)</b>	<b>2,387,323</b>
<b>Net position, beginning of year</b>	<b>28,787,702</b>	<b>345,286</b>	<b>5,008</b>	<b>29,137,996</b>	<b>26,750,673</b>
<b>Net position, end of year</b>	<b>\$ 8,629,067</b>	<b>\$ 120,144</b>	<b>\$ 6,628</b>	<b>\$ 8,755,839</b>	<b>\$ 29,137,996</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Solid Waste	Tires	DHEC Grants	Totals	
				2023	2022
Cash flows from operating activities:					
Cash received from customers	\$ 6,603,503	\$ (6,285)	\$ 2,730	\$ 6,599,948	\$ 5,577,193
Cash payments to suppliers for goods and services	(12,956,275)	(386,776)	(46,472)	(13,389,523)	(10,960,284)
Cash payments to employees for services	(2,429,657)			(2,429,657)	(2,221,948)
Net cash used by operating activities	(8,782,429)	(393,061)	(43,742)	(9,219,232)	(7,605,039)
Cash flows from noncapital financing activities:					
Cash received from taxes	11,775,874			11,775,874	11,163,700
Operating grants received			36,032	36,032	90,038
Miscellaneous revenue	3,045			3,045	407
Transfer in				-	163
Transfer out				-	(163)
State shared revenue		170,223		170,223	168,847
Net cash provided by noncapital financing activities:	11,778,919	170,223	36,032	11,985,174	11,422,992
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(1,907,348)			(1,907,348)	(943,907)
Proceeds from sale of equipment	583,250			583,250	143,040
Net cash used by capital and related financing activities	(1,324,098)	-	-	(1,324,098)	(800,867)
Cash flows from investing activities:					
Interest on investments	701,173	6,062		707,235	69,082
Proceeds from sale of investments		198,937		198,937	3,172,446
Purchase of investments	(685,499)			(685,499)	49,054
Net cash provided (used) by investing activities	15,674	204,999	-	220,673	3,290,582
Net increase (decrease) in cash and cash equivalents	1,688,066	(17,839)	(7,710)	1,662,517	6,307,668
Cash and cash equivalents at beginning of the year	6,965,746	23,277	35,411	7,024,434	716,766
Cash and cash equivalents at end of the year	\$ 8,653,812	\$ 5,438	\$ 27,701	\$ 8,686,951	\$ 7,024,434

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Solid Waste	Tires	DHEC Grants	Totals	
				2023	2022
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (32,326,066)	\$ (398,833)	\$ (35,912)	\$ (32,760,811)	\$ (9,273,464)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	1,783,326	8,527		1,791,853	1,761,737
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(13,898)			(13,898)	164,416
(Increase) decrease in interfund receivable				-	30,515
(Increase) decrease in due from other funds	(23,771)	(6,285)		(30,056)	6,961
(Increase) decrease in pension outflow	(205,692)			(205,692)	(122,867)
Increase (decrease) in net pension liability	214,317			214,317	(683,068)
Increase (decrease) in accrued salaries/fringes	12,816		435	13,251	22,847
Increase (decrease) in accounts payable	(853,217)	3,530		(849,687)	181,045
Increase (decrease) in interfund payable				-	(30,515)
Increase (decrease) in accrued sales tax	(55)			(55)	76
Increase (decrease) in due to other funds	61,848		750	62,598	11,491
Increase (decrease) in unearned revenue			(9,015)	(9,015)	25,982
Increase (decrease) in pension inflow	(89,076)			(89,076)	641,013
Increase (decrease) in long term payables	22,657,039			22,657,039	(341,208)
Total adjustments	23,543,637	5,772	(7,830)	23,541,579	1,668,425
Net cash used by operating activities	\$ (8,782,429)	\$ (393,061)	\$ (43,742)	\$ (9,219,232)	\$ (7,605,039)
Noncash Investing, Capital and Financing Activities					
Contributions of capital assets from solid waste grants	\$ -	\$ -	\$ -	\$ -	\$ 81,125

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	2023	2022
Administrative:		
Salaries and wages	\$ 240,668	\$ 229,712
Payroll fringes	78,800	61,205
Contracted services	35,766	35,675
Advertising	1,642	2,203
Legal services	630	7,345
Technical Currency & Support	14,621	13,538
Office supplies	777	561
Duplicating	261	142
Operating supplies	415	2,017
Sign materials	-	310
Vehicle repairs and maintenance	1,533	40
Building insurance	2,029	2,029
Vehicle insurance	615	615
General tort liability insurance	1,104	995
Telephone, long distance, and other communication charges	17,477	17,547
Postage	89	2
Conference and meeting expenses	3,608	1,244
Subscription, dues, and books	1,109	944
Personal mileage reimbursement	1,263	1,079
Motor pool reimbursement	174	201
Utilities	7,961	7,872
Gas, fuel, and oil	932	803
Uniforms & Clothing	449	466
Depreciation	1,235	1,235
Keep America Beautiful	33,000	27,500
Small tools and minor equipment	-	3,022
Total administrative	<u>446,158</u>	<u>418,302</u>
Accounting:		
Salaries and wages	174,644	166,415
Overtime	1,406	174
Part time	77,082	63,969
Payroll fringes	104,364	60,366
Professional services	962	989
Accounting & auditing services	5,000	5,000
Technical currency & support	1,600	1,600
Office supplies	1,334	1,469
Duplicating	1,403	1,417
Operating supplies	3,621	2,407
Safety supplies	1,454	-
General tort liability insurance	294	322

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	2023	2022
Accounting continued:		
Data processing equip. insurance	\$ 160	\$ 160
Telephone, long distance, and other communication charges	2,024	1,988
Postage	494	554
Personal mileage reimbursement	84	73
Uniforms and clothing	324	411
Depreciation	755	821
Small tools and minor equipment	515	2,418
	<u>377,520</u>	<u>310,553</u>
Total accounting		
Convenience stations:		
Salaries and wages	81,980	77,013
Overtime	3,227	757
Part time	181,589	190,731
Payroll fringes	82,370	64,536
Contracted maintenance	180	522
Contracted services	1,897,991	1,894,636
Water and other beverage service	1,276	1,301
Towing services	220	-
Infectious disease	81	162
Advertising & publicity	1,830	-
Office supplies	56	42
Duplicating	123	97
Operating supplies	27,412	22,750
Building repairs and maintenance	110,830	126,989
Heavy equipment repairs	28,900	23,709
Small equipment fuel	80	23
Vehicle repairs and maintenance	2,218	6,465
Building insurance	3,106	3,106
Vehicle insurance	1,230	1,845
Comprehensive insurance	518	518
General tort liability insurance	1,358	1,293
Telephone, long distance, and other communication charges	7,410	7,244
Conference and meeting expenses	405	300
Utilities	91,191	87,588
Gas, fuel, and oil	10,922	10,553
Uniforms and clothing	3,590	2,886
Licenses & permits	175	-
Outside personnel	698,857	694,720
Depreciation	402,238	390,752
Claims & judgments	250	46
Small tools and minor equipment	1,045	6,444
	<u>3,642,658</u>	<u>3,617,028</u>
Total convenience stations		

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	2023	2022
Landfill operations:		
Salaries and wages	\$ 359,240	\$ 326,045
Overtime	6,343	6,239
Payroll fringes	175,283	142,763
Contracted maintenance	210,025	270,915
Contracted services	306,994	99,726
Professional services	86,527	61,707
Infectious disease	-	162
Legal services	6,320	-
Landfill monitor - Batesburg	65,500	63,500
Landfill monitor - Edmund	71,500	68,500
Landfill monitor - Chapin	46,000	44,000
Closure/postclosure care costs	22,657,039	(341,208)
Office supplies	-	77
Duplicating	30	27
Operating supplies	164,343	156,838
Closure operating supplies	126,825	36,826
Building repairs and maintenance	8,250	31,716
Generator repairs & maintenance	2,872	945
Heavy equipment repairs	239,094	23,431
Small equipment repair	1,581	553
Fuel site repairs	1,378	4,299
Vehicle repairs and maintenance	20,838	2,116
Equipment rental	1,585	-
Vehicle insurance	4,920	5,535
Comprehensive insurance	54,093	55,317
General tort liability insurance	6,540	6,228
Telephone, long distance, and other communication charges	7,677	7,827
Conference and meeting expenses	1,095	1,164
Subscription, dues, and books	-	750
Utilities	14,561	15,974
Gas, fuel, and oil	277,274	213,173
Small equipment fuel	193	500
Uniforms and clothing	3,853	4,069
License and permits	85	250
Depreciation	822,769	771,710
Claims and judgments	-	250
Small tools and minor equipment	2,084	647
Total landfill operations	<u>25,752,711</u>	<u>2,082,571</u>
321 Reclamation/closeout:		
Contracted services	57,884	46,619
Professional services	188,849	185,227
Duplicating	2	5
Utilities	22,229	20,266
Licenses & permits	815	1,065
Depreciation	784	784
Property taxes	2,423	2,350
Total reclamation/closeout	<u>272,986</u>	<u>256,316</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	2023	2022
Transfer station:		
Salaries and wages	\$ 189,094	\$ 181,048
Overtime	2,652	2,425
Payroll fringes	88,718	74,232
Contracted maintenance	50,088	47,026
Contracted services	6,427,107	5,828,985
Water and other beverage service	679	788
Professional services	125	-
Office supplies	-	83
Duplicating	38	45
Operating supplies	1,533	1,083
Building repairs and maintenance	72,845	21,742
Heavy equipment repairs	152,180	96,976
Equipment rental	1,401	193
Building insurance	1,348	2,206
Comprehensive insurance	5,309	5,506
General tort liability insurance	1,243	1,183
Telephone, long distance, and other communication charges	3,532	3,554
Conference and meeting expenses	-	100
Utilities	23,933	19,224
Gas, fuel, and oil	28,508	32,490
Uniforms and clothing	2,452	1,348
Licenses & permits	105	100
Depreciation	451,076	480,977
Small tools and minor equipment	75	12,750
Total transfer station	<u>7,504,041</u>	<u>6,814,064</u>
Recycling:		
Salaries & wages	28,217	24,321
Part time	171,376	147,917
Payroll fringes	61,678	42,274
Contracted services	179,054	155,185
Towing services	380	-
E-waste recycling	56,352	66,868
Infectious disease services	486	-
Duplicating	136	158
Operating supplies	6,761	6,069
Heavy equipment repairs & maintenance	621	2,535
Small equipment repairs & maintenance	16,390	14,554
Vehicle repairs & maintenance	8,755	6,718
Vehicle insurance	1,845	2,812
Comprehensive insurance	1,207	1,161

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	2023	2022
Recycling continued:		
General tort liability	\$ 711	\$ 677
Telephone, long distance, and other communication charges	3,426	2,906
Gas, fuel & oil	37,230	26,861
Uniforms & clothing	3,823	3,498
Depreciation	85,703	84,266
Claims & judgements	250	-
Small tools & minor equipment	2,320	58
Total recycling	<u>666,721</u>	<u>588,838</u>
Litter Control:		
Salaries & wages	55,424	51,519
Overtime	527	-
Payroll fringes	38,023	34,618
Operating supplies	1,965	1,480
Vehicle repairs & maintenance	603	888
Vehicle Insurance	615	615
Comprehensive Insurance	176	176
General tort liability	356	339
Telephone, long distance, and other communication charges	790	789
Gas, fuel & oil	4,553	5,737
Uniforms & clothing	774	824
Depreciation	3,850	6,365
Total litter control	<u>107,656</u>	<u>103,350</u>
Code Enforcement:		
Salaries & wages	114,179	98,918
Overtime	1,293	510
Payroll fringes	43,845	32,164
Contracted services	140	15
Towing services	75	-
Operating supplies	369	129
Vehicle repairs & maintenance	1,598	818
Vehicle insurance	1,230	1,230
Comprehensive insurance	487	487
General tort liability	3,274	2,953
Telephone, long distance, and other communication charges	3,151	2,098
Conference meeting & training	-	695
Gas, fuel, & oil	10,041	7,977
Uniforms & clothing	2,189	-
Depreciation	14,916	14,916
Small tools & minor equipment	-	140
Total Code Enforcement	<u>196,787</u>	<u>163,050</u>
Solid Waste - Tires:		
Contracted services - tire disposal	390,306	231,961
Depreciation	8,527	9,910
Total solid waste tires	<u>398,833</u>	<u>241,871</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	<u>2023</u>	<u>2022</u>
Solid Waste/DHEC Grants:		
Part time	6,641	-
Payroll fringes	2,359	-
Contract Services	-	7,000
Advertising & publicity	4,800	15,674
Outside Printing	2,275	79
Operating supplies	21,067	18,428
Public education supplies	-	3,990
Conference and meeting expense	1,500	3,005
Small Tools	-	4,646
Total solid waste DHEC grants	<u>38,642</u>	<u>52,822</u>
Total operating expenses by department	<u>\$ 39,404,713</u>	<u>\$ 14,648,765</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Current assets:		
Cash - treasurer	\$ 8,653,812	\$ 6,965,746
Investments	15,019,288	14,333,789
Receivables (net of allowance for uncollectibles):		
Property taxes	644,221	664,748
Accounts	269,803	255,905
Lease	191,093	202,858
Due from other funds		
General fund	23,021	-
Enterprise fund	750	-
Total current assets	<u>24,801,988</u>	<u>22,423,046</u>
Non-current assets:		
Capital assets		
Land	2,628,629	2,159,344
Buildings	9,634,022	9,583,322
Improvements	5,343,236	5,216,736
Machinery and equipment	9,103,120	10,091,746
Office furniture and equipment	20,227	20,227
Vehicles	2,290,590	1,612,197
Construction in progress	172,510	137,277
Less: accumulated depreciation	29,192,334 <u>(13,099,741)</u>	28,820,849 <u>(11,975,176)</u>
Total non-current assets	<u>16,092,593</u>	<u>16,845,673</u>
Total assets	<u>40,894,581</u>	<u>39,268,719</u>
Deferred outflows of resources		
Deferred pension outflows	<u>856,742</u>	<u>651,050</u>
Total assets and deferred outflows of resources	<u>\$ 41,751,323</u>	<u>\$ 39,919,769</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 1,045,952	\$ 1,899,169
Accrued salaries	28,456	21,973
Compensated absences	49,584	47,564
Accrued FICA	2,042	1,574
Accrued SCRS	4,901	3,563
Accrued PORS	436	340
Accrued workers compensation	1,695	1,302
Accrued sales tax	21	76
Due to other funds:		
General fund	74,271	33,387
Special revenue fund	14,880	-
Enterprise fund	6,285	-
Internal service fund	-	201
	<u>1,228,523</u>	<u>2,009,149</u>
Total current liabilities		
Non-current liabilities:		
Compensated absences due beyond a year	49,583	47,565
Closure/post-closure care cost payable	28,146,625	5,489,586
Net pension liability	2,902,807	2,688,490
	<u>31,099,015</u>	<u>8,225,641</u>
Total non-current liabilities		
	<u>32,327,538</u>	<u>10,234,790</u>
Total liabilities		
Deferred inflows of resources		
Deferred pension inflows	606,939	696,015
Deferred lease inflows	187,779	201,262
	<u>33,122,256</u>	<u>11,132,067</u>
Total liabilities and deferred inflows of resources		
<b>NET POSITION</b>		
Net investment in capital assets	16,092,593	16,847,269
Unrestricted	<u>(7,463,526)</u>	<u>11,940,433</u>
	<u>\$ 8,629,067</u>	<u>\$ 28,787,702</u>
Total net position		

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Operating revenues:		
Landfill fees	\$ 5,618,332	\$ 4,078,464
Garbage franchise fees	185,153	175,446
Recycling fees	798,937	1,019,348
Compost Sales	23,010	72,131
Mulch sales	1,797	13,001
Rental income & lease agreements	13,718	13,596
Credit report fees	225	225
Total landfill revenues	<u>6,641,172</u>	<u>5,372,211</u>
Operating expenses:		
Salaries and wages	1,688,940	1,567,714
Payroll fringes	673,082	512,159
Contracted maintenance	260,293	318,463
Contracted services	8,905,434	8,061,339
Water and other beverage service	1,954	2,089
Towing service	675	-
E-waste recycling	56,352	66,868
Professional services	275,966	247,424
Accounting and auditing services	5,000	5,000
Infectious disease services	567	324
Advertising - publicity	3,472	2,202
Legal services	6,950	7,345
Landfill monitoring	183,000	176,000
Closure/postclosure care cost	22,657,039	(341,208)
Technical currency and support	16,221	15,138
Office supplies	2,167	2,232
Duplicating	1,994	1,891
Operating supplies	206,419	192,772
Safety supplies	1,454	-
Closure operating supplies	126,825	36,826
Sign materials	-	310
Building repairs and maintenance	191,925	180,447
Generator repairs and maintenance	2,872	945
Heavy equipment repairs & maintenance	420,794	146,651
Small equipment repairs & maintenance	18,052	15,130
Fuel site repairs and maintenance	1,378	4,299
Vehicle repairs and maintenance	35,544	17,046
Equipment rental	2,986	193
Building insurance	6,483	7,341
Vehicle insurance	10,455	12,652
Comprehensive insurance	61,790	63,165
General tort liability insurance	14,880	13,990
Data processing equipment insurance	160	160

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Operating expenses con't:		
Telephone, long distance, and other communication charges	45,487	43,953
Postage	584	556
Transportation and education	7,737	6,550
Utilities	159,875	150,924
Gas, fuel, and oil	369,460	297,212
Small Equipment Fuel	193	881
Uniforms and clothing	17,455	13,502
Licenses and permits	1,180	1,415
Outside personnel and inmate labor	698,857	694,720
Depreciation	1,783,326	1,751,827
Keep America Beautiful	33,000	27,500
Claims & judgments	500	296
Property taxes	2,423	2,350
Small tools and minor equipment	6,038	25,479
Total operating expenses	<u>38,967,238</u>	<u>14,354,072</u>
Operating loss	<u>(32,326,066)</u>	<u>(8,981,861)</u>
Nonoperating revenues		
Property taxes	11,755,347	11,228,424
Cash over/short	(236)	(179)
Interest income	702,891	69,731
Miscellaneous revenues	3,280	586
Sale of capital assets (loss)	(293,851)	67,729
Total nonoperating revenues	<u>12,167,431</u>	<u>11,366,291</u>
Income before contributions and transfers	<u>(20,158,635)</u>	<u>2,384,430</u>
Capital contributions	-	81,125
Transfers in	150,000	265,290
Transfers out	<u>(150,000)</u>	<u>(265,453)</u>
Total capital contributions and transfers	<u>-</u>	<u>80,962</u>
Change in net position	(20,158,635)	2,465,392
Net position, beginning of year	<u>28,787,702</u>	<u>26,322,310</u>
Net position, end of year	<u>\$ 8,629,067</u>	<u>\$ 28,787,702</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from customers	\$ 6,603,503	\$ 5,574,103
Cash payments to suppliers for goods and services	(12,956,275)	(10,674,209)
Cash payments to employees for services	<u>(2,429,657)</u>	<u>(2,221,948)</u>
Net cash used by operating activities	<u>(8,782,429)</u>	<u>(7,322,054)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	11,775,874	11,163,700
Miscellaneous revenues	3,045	407
Transfer out	<u>-</u>	<u>(163)</u>
Net cash provided by noncapital financing activities	<u>11,778,919</u>	<u>11,163,944</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(1,907,348)	(943,907)
Proceeds from sale of equipment	<u>583,250</u>	<u>143,040</u>
Net cash used for capital and related financing activities	<u>(1,324,098)</u>	<u>(800,867)</u>
Cash flows from investing activities:		
Interest on investments	701,173	68,135
Sale of investments	-	3,172,446
Purchase of investments	<u>(685,499)</u>	<u>-</u>
Net cash provided (used) by investing activities	<u>15,674</u>	<u>3,240,581</u>
Net increase (decrease) in cash and cash equivalents	1,688,066	6,281,604
Cash and cash equivalents at beginning of year	<u>6,965,746</u>	<u>684,142</u>
Cash and cash equivalents at end of year	<u>\$ 8,653,812</u>	<u>\$ 6,965,746</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(32,326,066)</u>	\$ <u>(8,981,861)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	1,783,326	1,751,827
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(13,898)	164,416
(Increase) decrease in interfund receivable	-	30,515
(Increase) decrease in due from other funds	(23,771)	6,961
(Increase) decrease in pension outflow	(205,692)	(122,867)
Increase (decrease) in net pension liability	214,317	(683,068)
Increase (decrease) in accrued salaries/fringes	12,816	22,847
Increase (decrease) in accounts payable	(853,217)	177,804
Increase (decrease) in accrued sales tax	(55)	76
Increase (decrease) in due to other funds	61,848	11,491
Increase (decrease) in pension inflow	(89,076)	641,013
Increase (decrease) in long term payables	<u>22,657,039</u>	<u>(341,208)</u>
Total adjustments	<u>23,543,637</u>	<u>1,659,807</u>
Net cash used by operating activities	\$ <u><u>(8,782,429)</u></u>	\$ <u><u>(7,322,054)</u></u>
Noncash Investing, Capital and Financing Activities		
Contributions of capital assets from solid waste grants	\$ <u><u>-</u></u>	\$ <u><u>81,125</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 5,438	\$ 23,277
Investments	56,007	254,944
Due from other funds:		
Enterprise fund	6,285	
Due from state shared revenue	<u>48,801</u>	<u>40,222</u>
Total current assets	<u>116,531</u>	<u>318,443</u>
Non-current assets:		
Capital assets		
Improvements	80,597	80,597
Machinery and equipment	<u>58,851</u>	<u>111,947</u>
	139,448	192,544
Less: accumulated depreciation	<u>(108,231)</u>	<u>(141,627)</u>
Total non-current assets	<u>31,217</u>	<u>50,917</u>
Total assets	<u>147,748</u>	<u>369,360</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	<u>27,604</u>	<u>24,074</u>
Total liabilities	<u>27,604</u>	<u>24,074</u>
NET POSITION		
Net investment in capital assets	31,217	50,917
Restricted per state mandate (tires)	<u>88,927</u>	<u>294,369</u>
Total net position	<u>\$ 120,144</u>	<u>\$ 345,286</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating expenses:		
Contracted services (tire disposal)	\$ 390,306	\$ 231,961
Depreciation	8,527	9,910
Total operating expenses	<u>398,833</u>	<u>241,871</u>
Operating loss	<u>(398,833)</u>	<u>(241,871)</u>
Nonoperating revenues:		
Local government - tires	178,802	164,341
Interest income	6,062	947
Sale of capital assets (loss)	<u>(11,173)</u>	<u>-</u>
Total nonoperating revenues	<u>173,691</u>	<u>165,288</u>
Loss before contributions and transfers	<u>(225,142)</u>	<u>(76,583)</u>
Change in net position	(225,142)	(76,583)
Net position, beginning of year	<u>345,286</u>	<u>421,869</u>
Net position, end of year	<u>\$ 120,144</u>	<u>\$ 345,286</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from customers	(6,285)	-
Cash payments to suppliers for goods and services	\$ (386,776)	\$ (228,195)
Net cash used by operating activities	<u>(393,061)</u>	<u>(228,195)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>170,223</u>	<u>168,847</u>
Net cash provided by noncapital financing activities	<u>170,223</u>	<u>168,847</u>
Cash flows from investing activities:		
Interest on investments	6,062	947
Sale of investments	<u>198,937</u>	<u>49,054</u>
Net cash provided (used) by investing activities	<u>204,999</u>	<u>50,001</u>
Net increase (decrease) in cash and cash equivalents	(17,839)	(9,347)
Cash and cash equivalents at beginning of year	<u>23,277</u>	<u>32,624</u>
Cash and cash equivalents at end of year	<u>\$ 5,438</u>	<u>\$ 23,277</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (398,833)	\$ (241,871)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	8,527	9,910
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	(6,285)	-
Increase (decrease) in accounts payable	3,530	3,766
Total adjustments	<u>5,772</u>	<u>13,676</u>
Net cash used by operating activities	<u>\$ (393,061)</u>	<u>\$ (228,195)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 27,701	\$ 35,411
Due from DHEC	1,500	-
	<u>29,201</u>	<u>35,411</u>
Total assets		
 <b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accrued salaries	319	-
Accrued payroll fringes	116	-
Unearned revenue	21,388	30,403
Due to other funds:		
Enterprise fund	<u>750</u>	<u>-</u>
Total liabilities	<u>22,573</u>	<u>30,403</u>
 <b>NET POSITION</b>		
Unrestricted	<u>6,628</u>	<u>5,008</u>
Total net position	<u>\$ 6,628</u>	<u>\$ 5,008</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating revenues:		
Compost bin sales	\$ 2,730	\$ 3,090
Total operating revenues	<u>2,730</u>	<u>3,090</u>
Operating expenses:		
Part time	6,641	
Payroll fringes	2,359	
Contracted Services		7,000
Advertising & publicity	4,800	15,674
Outside printing	2,275	79
Operating supplies	21,067	18,428
Public education supplies		3,990
Conference and meeting expense	1,500	3,005
Small Tools & Equipment		<u>4,646</u>
Total operating expenses	<u>38,642</u>	<u>52,822</u>
Operating loss	<u>(35,912)</u>	<u>(49,732)</u>
Nonoperating revenues:		
DHEC/SW mgt. grant	22,017	37,478
Miscellaneous revenue	<u>15,515</u>	<u>10,605</u>
Total nonoperating revenues	<u>37,532</u>	<u>48,083</u>
Loss before transfers	<u>1,620</u>	<u>(1,649)</u>
Transfers in	<u>-</u>	<u>163</u>
Change in net position	1,620	(1,486)
Net position, beginning of year	<u>5,008</u>	<u>6,494</u>
Net position, end of year	<u>\$ 6,628</u>	<u>\$ 5,008</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received customers	\$ 2,730	\$ 3,090
Cash payments to suppliers for goods and services	<u>(46,472)</u>	<u>(57,880)</u>
Net cash used by operating activities	<u>(43,742)</u>	<u>(54,790)</u>
Cash flows from noncapital financing activities:		
Operating grants received	36,032	90,038
Transfers in	<u>          </u>	<u>163</u>
Net cash provided by noncapital financing activities	<u>36,032</u>	<u>90,201</u>
Net increase (decrease) in cash and cash equivalents	(7,710)	35,411
Cash and cash equivalents at beginning of year	<u>35,411</u>	<u>-</u>
Cash and cash equivalents at end of year	<u>\$ 27,701</u>	<u>\$ 35,411</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(35,912)</u>	\$ <u>(49,732)</u>
Changes in assets and liabilities:		
Increase (decrease) in accrued salaries and fringes	435	(525)
Increase (decrease) in interfund payable	<u>          </u>	<u>(30,515)</u>
Increase (decrease) in accrued sales tax	<u>          </u>	<u>          </u>
Increase (decrease) in unearned revenue	(9,015)	25,982
Increase (decrease) in due to other funds	<u>750</u>	<u>          </u>
Total adjustments	<u>(7,830)</u>	<u>(5,058)</u>
Net cash used by operating activities	<u>\$ (43,742)</u>	<u>\$ (54,790)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 75,786	\$ 145,778
Investments	3,320,326	3,168,345
Accounts receivable	508	-
Due from Federal Grant	77,568	120,388
Inventory - aviation fuel	<u>30,134</u>	<u>41,753</u>
Total current assets	<u>3,504,322</u>	<u>3,476,264</u>
Non-current assets:		
Capital assets		
Land	190,116	190,116
Buildings	833,811	833,811
Improvements	6,383,295	6,383,295
Machinery & equipment	213,012	213,012
Construction in progress	<u>638,667</u>	<u>436,979</u>
	8,258,901	8,057,213
Less: accumulated depreciation	<u>(3,427,771)</u>	<u>(2,997,157)</u>
Total non-current assets	<u>4,831,130</u>	<u>5,060,056</u>
Total assets	<u>8,335,452</u>	<u>8,536,320</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	5,684	75
Airport capital projects payable	-	51,992
Accrued sales tax	282	1,273
Unearned revenue	<u>1,093</u>	<u>1,337</u>
Total current liabilities	<u>7,059</u>	<u>54,677</u>
<b>NET POSITION</b>		
Net investment in capital assets	4,831,130	5,060,056
Unrestricted	<u>3,497,263</u>	<u>3,421,587</u>
Total net position	<u>\$ 8,328,393</u>	<u>\$ 8,481,643</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating revenues:		
Rental income	\$ 54,774	\$ 51,060
Aviation fuel sales	<u>78,519</u>	<u>133,693</u>
Total operating revenues	<u>133,293</u>	<u>184,753</u>
Operating expenses:		
Cost of sales and services	77,322	132,915
Contracted services	7,267	5,010
Operating supplies	3,483	82
Building repairs & maintenance	2,154	3,156
Small equipment repairs & maintenance	136	5,385
Fuel site repairs & maintenance	880	2,573
Building insurance	4,404	4,404
Telephone	228	228
WAN Service Charges	1,199	1,199
Conference & Meeting	827	-
Subscriptions, dues & books	40	40
Utilities	9,685	7,544
Licenses & permits	175	100
Property taxes	14,677	14,596
Depreciation	<u>430,614</u>	<u>498,117</u>
Total operating expenses	<u>553,091</u>	<u>675,349</u>
Operating loss	<u>(419,798)</u>	<u>(490,596)</u>
Nonoperating revenues:		
Miscellaneous revenue	32,000	30,000
Interest income	<u>131,980</u>	<u>11,005</u>
Total nonoperating revenues	<u>163,980</u>	<u>41,005</u>
Loss before contributions and transfers	<u>(255,818)</u>	<u>(449,591)</u>
Capital contributions	77,568	90,388
Transfers in	<u>25,000</u>	<u>25,000</u>
Total capital contributions and transfers	<u>102,568</u>	<u>115,388</u>
Change in net position	(153,250)	(334,203)
Net position, beginning of year	<u>8,481,643</u>	<u>8,815,846</u>
Net position, end of year	<u>\$ 8,328,393</u>	<u>\$ 8,481,643</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from customers	\$ 132,785	\$ 184,828
Cash payments to suppliers and employees	<u>(158,476)</u>	<u>(162,804)</u>
Net cash provided (used) by operating activities	<u>(25,691)</u>	<u>22,024</u>
Cash flows from noncapital financing activities:		
Federal funds (FAA) received	152,388	104,154
Transfer in	<u>25,000</u>	<u>25,000</u>
Net cash provided by noncapital financing activities	<u>177,388</u>	<u>129,154</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(201,688)</u>	<u>(335,990)</u>
Net cash (used) by capital and related financing activities	<u>(201,688)</u>	<u>(335,990)</u>
Cash flows from investing activities:		
Interest on investments	131,980	11,005
Sale of investments	-	188,995
Purchase of investments	<u>(151,981)</u>	<u>-</u>
Net cash provided (used) by investing activities	<u>(20,001)</u>	<u>200,000</u>
Net increase (decrease) in cash and cash equivalents	(69,992)	15,188
Cash and cash equivalents at beginning of year	<u>145,778</u>	<u>130,590</u>
Cash and cash equivalents at end of year	<u>\$ 75,786</u>	<u>\$ 145,778</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating income (loss)	\$ <u>(419,798)</u>	\$ <u>(490,596)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	430,614	498,117
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(508)	75
Decrease (increase) in inventory	11,619	(13,356)
(Decrease) increase in accounts payable	(47,374)	27,875
(Decrease) increase in unearned revenue	<u>(244)</u>	<u>(91)</u>
Total adjustments	<u>394,107</u>	<u>512,620</u>
Net cash provided (used) by operating activities	\$ <u><u>(25,691)</u></u>	\$ <u><u>22,024</u></u>

# Internal Service Funds

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Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

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**Employee Insurance** – This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

**Post-Employee Insurance** – This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

**Worker’s Compensation** – This fund is used to account for the accumulation of employer contributions and the payments of worker’s compensation insurance claims, insurance premiums, and safety management services.

**Risk Management** – This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

**Motor Pool** – This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2023	2022
<b>Current assets:</b>							
Cash and cash equivalents	\$	\$	\$	\$	\$	\$	\$
Investments	6,304,600	3,102,777	1,525,659	101,008	25,272	4,754,716	9,160,205
Accounts receivable	247,952	17,812,762	10,234,150	216,711	875,957	35,444,180	31,021,887
Due from other funds:			46,622			294,574	530,516
General fund					2,403	2,403	1,506
Special revenue funds							18
Enterprise funds							201
<b>Total current assets</b>	<b>6,552,552</b>	<b>20,915,539</b>	<b>11,806,431</b>	<b>317,719</b>	<b>903,632</b>	<b>40,495,873</b>	<b>40,714,333</b>
<b>Non-current assets:</b>							
<b>Capital assets:</b>							
Vehicles					279,764	279,764	279,763
<b>Total capital assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>279,764</b>	<b>279,764</b>	<b>279,763</b>
Less: accumulated depreciation	-	-	-	-	(242,863)	(242,863)	(228,130)
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,901</b>	<b>36,901</b>	<b>51,633</b>
<b>Total assets</b>	<b>6,552,552</b>	<b>20,915,539</b>	<b>11,806,431</b>	<b>317,719</b>	<b>940,533</b>	<b>40,532,774</b>	<b>40,765,966</b>
<b>Deferred outflows of resources</b>							
Deferred pension outflows				66,775		66,775	58,576
<b>Total assets and deferred outflows of resources</b>	<b>6,552,552</b>	<b>20,915,539</b>	<b>11,806,431</b>	<b>384,494</b>	<b>940,533</b>	<b>40,599,549</b>	<b>40,824,542</b>
<b>LIABILITIES</b>							
<b>Current liabilities (payable from current assets):</b>							
Accounts payable	22,930		529,879	177	6,010	558,996	573,620
Accrued wages				1,964		1,964	925
Compensated absences				1,746		1,746	-
Accrued employer contributions				567		567	258
Insurance claims due	1,182,841					1,182,841	2,310,775
Due to other funds:							
General fund					2,013	2,013	965
Interfund payable	97,208					97,208	-
<b>Total current liabilities (payable from current assets)</b>	<b>1,302,979</b>	<b>-</b>	<b>529,879</b>	<b>4,454</b>	<b>8,023</b>	<b>1,845,335</b>	<b>2,886,543</b>
<b>Total liabilities</b>	<b>1,302,979</b>	<b>-</b>	<b>529,879</b>	<b>4,454</b>	<b>8,023</b>	<b>1,845,335</b>	<b>2,886,543</b>
<b>Non-current liabilities:</b>							
Net pension liability				361,578		361,578	352,961
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>361,578</b>	<b>-</b>	<b>361,578</b>	<b>352,961</b>
<b>Deferred inflows of resources</b>							
Deferred pension inflows				28,433		28,433	31,988
<b>Total liabilities and deferred inflows of resources</b>	<b>1,302,979</b>	<b>-</b>	<b>529,879</b>	<b>394,465</b>	<b>8,023</b>	<b>2,235,346</b>	<b>3,271,492</b>
<b>NET POSITION</b>							
Net investment in capital assets					36,901	36,901	51,633
Unrestricted	5,249,573	20,915,539	11,276,552	(9,971)	895,609	38,327,302	37,501,417
<b>Total net position</b>	<b>\$ 5,249,573</b>	<b>\$ 20,915,539</b>	<b>\$ 11,276,552</b>	<b>\$ (9,971)</b>	<b>\$ 932,510</b>	<b>\$ 38,364,203</b>	<b>\$ 37,553,050</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2023	2022
Operating revenues:							
Employer contributions	\$ 13,427,663	\$ 263,287	\$ 3,431,096	\$	\$	\$ 17,122,046	\$ 16,427,688
Employee contributions	3,302,798					3,302,798	3,581,287
Other premiums	466,691					466,691	579,949
Cobra premiums	18,677					18,677	29,202
Employer subsidy - post employment	240,000					240,000	205,350
Employee life insurance	184,642					184,642	207,076
Employee dental insurance	270,782					270,782	285,654
Pharmaceuticals rebate	1,046,725					1,046,725	1,013,555
Insurance reimbursements	50,243					50,243	124,823
Stop-loss insurance	797,793					797,793	594,429
Workers comp reimbursement						-	48,121
Charges for sales and services					22,651	22,651	23,518
Total operating revenues	<u>19,806,014</u>	<u>263,287</u>	<u>3,431,096</u>	<u>-</u>	<u>22,651</u>	<u>23,523,048</u>	<u>23,120,652</u>
Operating expenses:							
Salaries and wages				71,851		71,851	63,985
Payroll fringes				31,416		31,416	24,925
Towing						-	-
Office supplies				406		406	442
Duplicating				399		399	96
Operating supplies				499		499	-
Safety supplies			2,426			2,426	832
Building repairs and maintenance	1,605					1,605	-
Small equipment repairs and maintenance				156		156	-
Building insurance	364			50		414	414
General tort liability insurance				170		170	161
Surety bonds						-	-
Communication charges				1,725		1,725	4,635
Postage				2		2	13
Conference & meeting expense			193			193	4,945
Subscriptions, dues & books			1,113			1,113	720
Motor pool reimbursement						-	97
Utilities	4,418			145		4,563	4,277
Health screening	21,437					21,437	23,260
Medical services	1,483,530					1,483,530	1,437,978
Actuarial services	13,417					13,417	12,118
Pharmaceuticals	47,045					47,045	40,865
Telephone	3,165					3,165	3,613
WAN services charges	1,393					1,393	963
Background history screening			25,537			25,537	23,434
Driver history screening			3,640			3,640	3,826
Drug testing services			28,686			28,686	21,752
Workers comp insurance claims			1,357,858			1,357,858	923,314
SC workers compensation taxes			74,724			74,724	-
Workers comp insurance premiums			795,724			795,724	724,555
Vehicle repairs and maintenance					10,629	10,629	2,043
Vehicle insurance					7,380	7,380	7,380
GPS monitoring charges					2,236	2,236	2,120
Gas, fuel, and oil					7,085	7,085	5,675
Medical insurance claims	12,222,901					12,222,901	13,431,094
Dental insurance claims	283,406					283,406	1,299,717
Administration cost	786,432					786,432	717,313
Compliance testing	2,331					2,331	2,983
Online benefit system	33,052					33,052	32,950
Life insurance premium	382,422					382,422	370,642
Stop - loss insurance premium	728,660					728,660	716,862
Pharmacy claims	5,024,037					5,024,037	4,381,578
Insurance reimbursement to employee		395,365				395,365	479,543
Health care reform fees	6,513					6,513	17,871
Wellness program incentives	110,638					110,638	101,776
Depreciation					14,733	14,733	18,606
Small tools & minor equipment				645		645	926
Total operating expenses	<u>21,156,766</u>	<u>395,365</u>	<u>2,289,901</u>	<u>107,464</u>	<u>42,063</u>	<u>23,991,559</u>	<u>24,910,299</u>
Operating income (loss)	<u>(1,350,752)</u>	<u>(132,078)</u>	<u>1,141,195</u>	<u>(107,464)</u>	<u>(19,412)</u>	<u>(468,511)</u>	<u>(1,789,647)</u>
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments)	245,038	635,264	356,607	8,200	34,555	1,279,664	95,680
Sale of capital assets						-	28,423
Total nonoperating revenues (expenses)	<u>245,038</u>	<u>635,264</u>	<u>356,607</u>	<u>8,200</u>	<u>34,555</u>	<u>1,279,664</u>	<u>124,103</u>
Income (loss) before contributions and transfers	<u>(1,105,714)</u>	<u>503,186</u>	<u>1,497,802</u>	<u>(99,264)</u>	<u>15,143</u>	<u>811,153</u>	<u>(1,665,544)</u>
Transfer in				158,071		158,071	155,421
Transfer out			(158,071)			(158,071)	(155,421)
Total contributions and transfers	<u>-</u>	<u>-</u>	<u>(158,071)</u>	<u>158,071</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	<u>(1,105,714)</u>	<u>503,186</u>	<u>1,339,731</u>	<u>58,807</u>	<u>15,143</u>	<u>811,153</u>	<u>(1,665,544)</u>
Net position, beginning of year	<u>6,355,287</u>	<u>20,412,353</u>	<u>9,936,821</u>	<u>(68,778)</u>	<u>917,367</u>	<u>37,553,050</u>	<u>39,218,594</u>
Net position, end of year	<u>\$ 5,249,573</u>	<u>\$ 20,915,539</u>	<u>\$ 11,276,552</u>	<u>\$ (9,971)</u>	<u>\$ 932,510</u>	<u>\$ 38,364,203</u>	<u>\$ 37,553,050</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2023	2022
Cash flows from operating activities:							
Cash received from customers	\$ 6,274,229	\$	\$	\$	\$	\$ 6,274,229	\$ 6,201,357
Cash received from interfund services provided & used	13,764,871	263,287	3,531,160		21,972	17,581,290	16,692,632
Cash payments to suppliers for goods and services	(22,294,284)	(395,365)	(2,301,040)	(107,427)	(20,263)	(25,118,379)	(23,912,920)
Net cash provided (used) by operating activities	(2,255,184)	(132,078)	1,230,120	(107,427)	1,709	(1,262,860)	(1,018,931)
Cash flows from noncapital financing activities:							
Transfer in				158,071		158,071	155,421
Transfer out			(158,071)			(158,071)	(155,421)
Net cash provided (used) by noncapital financing activities:	-	-	(158,071)	158,071	-	-	-
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets						-	(38,947)
Proceeds from sale of equipment						-	28,423
Net cash used for capital and related financing activities	-	-	-	-	-	-	(10,524)
Cash flows from investing activities:							
Receipt of interest (net increase (decrease) in the fair value of investments)	245,038	635,264	356,607	8,200	34,555	1,279,664	95,680
Purchase of investments	807,961	(4,268,333)	(819,166)	(108,200)	(34,555)	(4,422,293)	3,358,771
Net cash provided (used) by investing activities	1,052,999	(3,633,069)	(462,559)	(100,000)	-	(3,142,629)	3,454,451
Net increase (decrease) in cash and cash equivalents	(1,202,185)	(3,765,147)	609,490	(49,356)	1,709	(4,405,489)	2,424,996
Cash and cash equivalents at beginning of the year	1,202,185	6,867,924	916,169	150,364	23,563	9,160,205	6,735,209
Cash and cash equivalents at end of the year	\$ 0	\$ 3,102,777	\$ 1,525,659	\$ 101,008	\$ 25,272	\$ 4,754,716	\$ 9,160,205
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ (1,350,752)	\$ (132,078)	\$ 1,141,195	\$ (107,464)	\$ (19,412)	\$ (468,511)	\$ (1,789,647)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation					14,733	14,733	18,606
Changes in assets and liabilities:							
(Increase) decrease in accounts receivable	135,878		100,064			235,942	(226,771)
(Increase) decrease in pension outflow				(8,199)		(8,199)	(5,237)
Decrease (increase) in net pension liability				8,617		8,617	(28,743)
Decrease (increase) in due from other funds					(679)	(679)	108
Increase (decrease) in accounts payable	(9,584)		(11,139)	3,183	6,010	(11,530)	457,685
Increase (decrease) in insurance claims due	(1,127,934)					(1,127,934)	528,314
Increase (decrease) in due to other funds				(9)	1,057	1,048	694
Increase (decrease) in interfund payable	97,208					97,208	-
Increase (decrease) in pension inflow				(3,555)		(3,555)	26,060
Total adjustments	(904,432)	-	88,925	37	21,121	(794,349)	770,716
Net cash provided (used) by operating activities	\$ (2,255,184)	\$ (132,078)	\$ 1,230,120	\$ (107,427)	\$ 1,709	\$ (1,262,860)	\$ (1,018,931)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ -	\$ 1,202,185
Investments	6,304,600	7,112,561
Accounts receivable	<u>247,952</u>	<u>383,830</u>
Total assets	<u>6,552,552</u>	<u>8,698,576</u>
LIABILITIES		
Current liabilities:		
Accounts payable	22,930	32,514
Interfund payable	97,208	-
Insurance claims due	<u>1,182,841</u>	<u>2,310,775</u>
Total liabilities	<u>1,302,979</u>	<u>2,343,289</u>
NET POSITION		
Unrestricted	<u>5,249,573</u>	<u>6,355,287</u>
Total net position	<u>\$ 5,249,573</u>	<u>\$ 6,355,287</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Operating revenues:		
Employer contributions	\$ 13,427,663	\$ 12,760,066
Employee contributions	3,302,798	3,581,287
Other premiums	466,691	579,949
Cobra premiums	18,677	29,202
Employer subsidy - post employment	240,000	205,350
Employee life insurance	184,642	207,076
Employee dental insurance	270,782	285,654
Pharmaceuticals rebate	1,046,725	1,013,555
Insurance reimbursements	50,243	124,823
Stop-loss insurance	797,793	594,429
	<u>19,806,014</u>	<u>19,381,391</u>
Total operating revenues		
Operating expenses:		
Health screening services	21,437	23,260
Medical services	1,483,530	1,437,978
Actuarial services	13,417	12,118
Pharmaceuticals	47,045	40,865
Building repairs and maintenance	1,605	0
Building insurance	364	364
Telephone	3,165	3,613
WAN service charges	1,393	963
Utilities - auxiliary admin building	4,418	3,914
Life insurance premium	382,422	370,642
Stop-loss insurance premiums	728,660	716,862
AdvancePCS prescription claims	5,024,037	4,381,578
Health care reform fees	6,513	17,871
Medical insurance claims	12,222,901	13,431,094
Dental insurance claims	283,406	1,299,717
Medical administration costs	687,004	613,752
Dental administration costs	28,137	28,507
HRA/HSA administration costs	55,382	60,347
Cobra administration costs	15,909	14,707
Compliance testing	2,331	2,983
Online benefit system	33,052	32,950
Wellness program incentives	110,638	101,776
Small tools and minor equipment	-	771
	<u>21,156,766</u>	<u>22,596,632</u>
Total operating expenses		
Operating income	<u>(1,350,752)</u>	<u>(3,215,241)</u>
Nonoperating revenues:		
Investment interest (net decrease in the fair value of investments)	245,038	21,830
	<u>245,038</u>	<u>21,830</u>
Total nonoperating revenues		
Change in net position	(1,105,714)	(3,193,411)
Net position, beginning of year	<u>6,355,287</u>	<u>9,548,698</u>
Net position, end of year	<u>\$ 5,249,573</u>	<u>\$ 6,355,287</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from users	\$ 6,274,229	\$ 6,201,357
Cash received from interfund services provided & used	13,764,871	12,965,416
Cash paid to insurance suppliers and employees	<u>(22,294,284)</u>	<u>(22,044,602)</u>
Net cash used by operating activities	<u>(2,255,184)</u>	<u>(2,877,829)</u>
Cash flows from investing activities:		
Interest on investments (net decrease in the fair value of investments)	245,038	21,830
Purchase of investments	<u>807,961</u>	<u>2,428,170</u>
Net cash provided (used) by investing activities	<u>1,052,999</u>	<u>2,450,000</u>
Net decrease in cash and cash equivalents	(1,202,185)	(427,829)
Cash and cash equivalents at beginning of year	<u>1,202,185</u>	<u>1,630,014</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 1,202,185</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating (loss)	\$ <u>(1,350,752)</u>	\$ <u>(3,215,241)</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	135,878	(214,618)
Increase (decrease) in accounts payable	(9,584)	23,716
Increase (decrease) in interfund payable	97,208	-
Increase (decrease) in insurance claims due	<u>(1,127,934)</u>	<u>528,314</u>
Total adjustments	<u>(904,432)</u>	<u>337,412</u>
Net cash used by operating activities	<u>\$ (2,255,184)</u>	<u>\$ (2,877,829)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 3,102,777	\$ 6,867,924
Investments	<u>17,812,762</u>	<u>13,544,429</u>
Total assets	<u>20,915,539</u>	<u>20,412,353</u>
LIABILITIES		
Current liabilities:		
	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>
NET POSITION		
Unrestricted	<u>20,915,539</u>	<u>20,412,353</u>
Total net position	<u>\$ 20,915,539</u>	<u>\$ 20,412,353</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating revenues:		
Employer contributions	\$ <u>263,287</u>	\$ <u>689,734</u>
Total operating revenues	<u>263,287</u>	<u>689,734</u>
Operating expenses:		
Insurance reimbursement to employee	<u>395,365</u>	<u>479,543</u>
Total operating expenses	<u>395,365</u>	<u>479,543</u>
Operating income	<u>(132,078)</u>	<u>210,191</u>
Nonoperating revenues:		
Investment interest	<u>635,264</u>	<u>40,804</u>
Total nonoperating revenues	<u>635,264</u>	<u>40,804</u>
Change in net position	503,186	250,995
Net position, beginning of year	<u>20,412,353</u>	<u>20,161,358</u>
Net position, end of year	<u>\$ 20,915,539</u>	<u>\$ 20,412,353</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 263,287	\$ 689,734
Cash paid to insurance suppliers and employees	<u>(395,365)</u>	<u>(479,543)</u>
Net cash provided (used) by operating activities	<u>(132,078)</u>	<u>210,191</u>
Cash flows from investing activities:		
Interest on investments	635,264	40,804
Purchase (sale) of investments	<u>(4,268,333)</u>	<u>1,963,568</u>
Net cash (used) provided by investing activities	<u>(3,633,069)</u>	<u>2,004,372</u>
Net increase (decrease) in cash and cash equivalents	(3,765,147)	2,214,563
Cash and cash equivalents at beginning of year	<u>6,867,924</u>	<u>4,653,361</u>
Cash and cash equivalents at end of year	<u>\$ 3,102,777</u>	<u>\$ 6,867,924</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ <u>(132,078)</u>	\$ <u>210,191</u>
Changes in assets and liabilities:		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided (used) by operating activities	<u>\$ (132,078)</u>	<u>\$ 210,191</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,525,659	\$ 916,169
Investments	10,234,150	9,414,984
Accounts receivable	<u>46,622</u>	<u>146,686</u>
Total assets	<u>11,806,431</u>	<u>10,477,839</u>
LIABILITIES		
Current liabilities:		
Accounts payable	<u>529,879</u>	<u>541,018</u>
Total liabilities	<u>529,879</u>	<u>541,018</u>
NET POSITION		
Unrestricted	<u>11,276,552</u>	<u>9,936,821</u>
Total net position	<u>\$ 11,276,552</u>	<u>\$ 9,936,821</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating revenues:		
Employer contributions	\$ 3,431,096	\$ 2,977,888
Workers comp reimbursement	<u>-</u>	<u>48,121</u>
Total operating revenues	<u>3,431,096</u>	<u>3,026,009</u>
Operating expenses:		
Background history screening	25,537	23,434
Driver history screening	3,640	3,826
Drug testing services	28,686	21,752
Safety supplies	2,426	832
Postage	-	-
Conference, meeting & training	193	2,017
Subscriptions, dues, and books	1,113	-
Workers compensation insurance claims	1,357,858	923,314
SC workers compensation taxes	74,724	-
Workers compensation insurance premiums	<u>795,724</u>	<u>724,555</u>
Total operating expenses	<u>2,289,901</u>	<u>1,699,730</u>
Operating income	<u>1,141,195</u>	<u>1,326,279</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	<u>356,607</u>	<u>29,886</u>
Total nonoperating revenues	<u>356,607</u>	<u>29,886</u>
Income before contributions and transfers	<u>1,497,802</u>	<u>1,356,165</u>
Transfer out	<u>(158,071)</u>	<u>(155,421)</u>
Change in net position	1,339,731	1,200,744
Net position, beginning of year	<u>9,936,821</u>	<u>8,736,077</u>
Net position, end of year	<u>\$ 11,276,552</u>	<u>\$ 9,936,821</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 3,531,160	\$ 3,013,856
Cash paid to insurance suppliers and employees	<u>(2,301,040)</u>	<u>(1,261,130)</u>
Net cash provided by operating activities	<u>1,230,120</u>	<u>1,752,726</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(158,071)</u>	<u>(155,421)</u>
Net cash used by noncapital financing activities	<u>(158,071)</u>	<u>(155,421)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	356,607	29,886
Purchase of investments	<u>(819,166)</u>	<u>(1,029,806)</u>
Net cash provided (used) by investing activities	<u>(462,559)</u>	<u>(999,920)</u>
Net increase (decrease) in cash and cash equivalents	609,490	597,385
Cash and cash equivalents at beginning of year	<u>916,169</u>	<u>318,784</u>
Cash and cash equivalents at end of year	<u>\$ 1,525,659</u>	<u>\$ 916,169</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 1,141,195	<u>\$ 1,326,279</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	100,064	(12,153)
Increase (decrease) in accounts payable	<u>(11,139)</u>	<u>438,600</u>
Total adjustments	<u>88,925</u>	<u>426,447</u>
Net cash provided by operating activities	<u>\$ 1,230,120</u>	<u>\$ 1,752,726</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 101,008	\$ 150,364
Investments	<u>216,711</u>	<u>108,511</u>
Total current assets	<u>317,719</u>	<u>258,875</u>
Deferred outflows of resources		
Deferred pension outflows	<u>66,775</u>	<u>58,576</u>
Total assets and deferred outflows of resources	<u>384,494</u>	<u>317,451</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	177	88
Accrued wages	1,964	925
Compensated absences due within one year	1,746	-
Accrued employer contributions	567	258
Due to other funds		
General fund	-	9
Total current liabilities	<u>4,454</u>	<u>1,280</u>
Non-current liabilities:		
Net pension liability	<u>361,578</u>	<u>352,961</u>
Total non-current liabilities	<u>361,578</u>	<u>352,961</u>
Deferred inflows of resources		
Deferred pension inflows	<u>28,433</u>	<u>31,988</u>
Total liabilities and deferred inflows of resources	<u>394,465</u>	<u>386,229</u>
<b>NET POSITION</b>		
Unrestricted	<u>(9,971)</u>	<u>(68,778)</u>
Total net position	<u>\$ (9,971)</u>	<u>\$ (68,778)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating revenues:	\$ -	\$ -
Total operating revenues	<u>-</u>	<u>-</u>
Operating expenses:		
Salaries and wages	71,851	63,985
Payroll fringes	31,416	24,925
Office supplies	406	442
Duplicating	399	96
Operating supplies	499	-
Small equipment & repairs	156	-
Building insurance	50	50
General tort liability insurance	170	161
Communication charges	1,725	4,635
Postage	2	13
Conference & meeting	-	2,928
Subscriptions, dues & books	-	720
Motor pool reimbursement	-	97
Utilities	145	363
Small tools & minor equipment	645	155
Total operating expenses	<u>107,464</u>	<u>98,570</u>
Operating loss	<u>(107,464)</u>	<u>(98,570)</u>
Nonoperating revenues:		
Investment interest	<u>8,200</u>	<u>361</u>
Total nonoperating revenues	<u>8,200</u>	<u>361</u>
Loss before contributions and transfers	<u>(99,264)</u>	<u>(98,209)</u>
Transfers in	<u>158,071</u>	<u>155,421</u>
Change in net position	58,807	57,212
Net position, beginning of the year	<u>(68,778)</u>	<u>(125,990)</u>
Net position, end of year	<u>\$ (9,971)</u>	<u>\$ (68,778)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(107,427)</u>	\$ <u>(109,762)</u>
Net cash (used) by operating activities	<u>(107,427)</u>	<u>(109,762)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>158,071</u>	<u>155,421</u>
Net cash provided by noncapital financing activities	<u>158,071</u>	<u>155,421</u>
Cash flows from investing activities:		
Interest on investments	8,200	361
Purchase of investments	<u>(108,200)</u>	<u>(361)</u>
Net cash used by investing activities	<u>(100,000)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(49,356)	45,659
Cash and cash equivalents at beginning of year	<u>150,364</u>	<u>104,705</u>
Cash and cash equivalents at end of year	<u>\$ 101,008</u>	<u>\$ 150,364</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ <u>(107,464)</u>	\$ <u>(98,570)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Changes in assets and liabilities:		
Decrease (increase) in pension outflow	(8,199)	(5,237)
Increase (decrease) in net pension liability	8,617	(28,743)
Increase (decrease) in accounts payable and other accrued liabilities	3,183	(3,280)
Increase (decrease) in due to other funds	(9)	8
Increase (decrease) in pension inflow	<u>(3,555)</u>	<u>26,060</u>
Total adjustments	<u>37</u>	<u>(11,192)</u>
Net cash used by operating activities	<u>\$ (107,427)</u>	<u>\$ (109,762)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 25,272	\$ 23,563
Investments	875,957	841,402
Due from other funds:		
General fund	2,403	1,506
Special revenue fund		18
Enterprise fund		201
	<u>903,632</u>	<u>866,690</u>
Total current assets		
Non-current assets:		
Capital assets:		
Vehicles	279,764	279,763
Less: accumulated depreciation	<u>(242,863)</u>	<u>(228,130)</u>
	<u>36,901</u>	<u>51,633</u>
Total non-current assets		
	<u>940,533</u>	<u>918,323</u>
Total assets		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	6,010	-
Due to other funds:		
General fund	<u>2,013</u>	<u>956</u>
	<u>8,023</u>	<u>956</u>
Total current liabilities		
<b>NET POSITION</b>		
Net investment in capital assets	36,901	51,633
Unrestricted	<u>895,609</u>	<u>865,734</u>
	<u>\$ 932,510</u>	<u>\$ 917,367</u>
Total net position		

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating revenues:		
Motor fees	\$ 22,651	\$ 23,518
Total operating revenues	<u>22,651</u>	<u>23,518</u>
Operating expenses:		
Vehicle repairs and maintenance	10,629	2,043
Vehicle insurance	7,380	7,380
GPS monitoring charges	2,236	2,120
Gas, fuel, and oil	7,085	5,675
Depreciation	14,733	18,606
Total operating expenses	<u>42,063</u>	<u>35,824</u>
Operating income (loss)	<u>(19,412)</u>	<u>(12,306)</u>
Nonoperating revenues:		
Investment interest	34,555	2,799
Gain on sale of capital assets	-	28,423
Total nonoperating revenues	<u>34,555</u>	<u>31,222</u>
Income before contributions and transfers	<u>15,143</u>	<u>18,916</u>
Change in net position	15,143	18,916
Net position, beginning of year	<u>917,367</u>	<u>898,451</u>
Net position, end of year	<u>\$ 932,510</u>	<u>\$ 917,367</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 21,972	\$ 23,626
Cash payments to suppliers for goods and services	<u>(20,263)</u>	<u>(17,883)</u>
Net cash provided by operating activities	<u>1,709</u>	<u>5,743</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	-	(38,947)
Proceeds from sale of equipment	<u>-</u>	<u>28,423</u>
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(10,524)</u>
Cash flows from investing activities:		
Receipt of interest	34,555	2,799
Purchase of investments	<u>(34,555)</u>	<u>(2,800)</u>
Net cash used by investing activities	<u>-</u>	<u>(1)</u>
Net (decrease) increase in cash and cash equivalents	1,709	(4,782)
Cash and cash equivalents at beginning of year	<u>23,563</u>	<u>28,345</u>
Cash and cash equivalents at end of year	<u>\$ 25,272</u>	<u>\$ 23,563</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	<u>\$ (19,412)</u>	<u>\$ (12,306)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	14,733	18,606
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	(679)	108
Increase (decrease) in accounts payable	6,010	(1,351)
Increase (decrease) in due to other funds	<u>1,057</u>	<u>686</u>
Total adjustments	<u>21,121</u>	<u>18,049</u>
Net cash provided by operating activities	<u>\$ 1,709</u>	<u>\$ 5,743</u>

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# Fiduciary Funds

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Fiduciary Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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## **Fiduciary Funds –**

**Custodial Funds** – There are eleven different funds established to account for custodial funds net position by the County for the respective programs.

**Taxing Entities** – There are thirty-eight different funds established to account for taxing entries for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CUSTODIAL FUNDS  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 JUNE 30, 2023  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Taxing Entities	Magistrate Court	Clerk of Court	Family Court	Probate Court	Tax Sales Overage	Public Works	Community Development	Public Defender	Sheriff's Department	Master in Equity	Totals	
												2023	2022
<b>ASSETS</b>													
Cash and cash equivalents	\$ 22,673,348	\$ 905,354	\$ 13,276,654	\$ 166,297	\$ 12,592	\$ 260,838	\$ 192,367	\$ 468,629	\$ 21,060	\$ 1,217,408	\$ 1,479,037	\$ 40,673,584	\$ 51,695,603
Investments	286,802,100	-	557,873	-	-	8,100,673	2,876,000	1,846,566	11,277	-	-	300,194,489	267,473,686
Receivables (net of allowance for uncollectible):													
Property taxes	30,009,196	-	-	-	-	-	-	-	-	-	-	30,009,196	31,840,989
Due from other agencies	925,065	154,670	-	-	-	-	-	-	-	-	-	1,079,735	963,102
Total assets	340,409,709	1,060,024	13,834,527	166,297	12,592	8,361,511	3,068,367	2,315,195	32,337	1,217,408	1,479,037	371,957,004	351,973,380
<b>LIABILITIES</b>													
Due to taxing entities	340,409,709	-	-	-	-	-	-	-	-	-	-	340,409,709	326,084,628
Due to other agencies	-	301,269	-	-	-	-	-	-	-	-	-	301,269	264,689
Total liability	340,409,709	301,269	-	-	-	-	-	-	-	-	-	340,710,978	326,349,317
<b>NET POSITION</b>													
Restricted for individuals, organizations and other governments	-	758,755	13,834,527	166,297	12,592	8,361,511	3,068,367	2,315,195	32,337	1,217,408	1,479,037	31,246,026	25,624,063
Total net position	\$ -	\$ 758,755	\$ 13,834,527	\$ 166,297	\$ 12,592	\$ 8,361,511	\$ 3,068,367	\$ 2,315,195	\$ 32,337	\$ 1,217,408	\$ 1,479,037	\$ 31,246,026	\$ 25,624,063

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

	Magistrate Court	Clerk of Court	Family Court	Probate Court	Tax Sales Overage	Public Works	Community Development	Public Defender	Sheriff's Department	Master in Equity	Totals	
											2023	2022
<b>ADDITIONS</b>												
Taxes	\$ 1,700,462,456	\$ 10,360,261	\$ 1,554,964	\$ 35,500	\$ 14,834,460	\$ 579,355	\$ 1,610,770	\$ 52,421	\$ 292,337	\$ 12,598,341	\$ 1,700,462,456	\$ 2,614,497,159
Fines and fees	1,612,294	22,638	1,554,964	35,500	14,834,460	579,355	1,610,770	52,421	292,337	12,598,341	43,530,703	46,306,955
Inmate funds collected	12,655,988				457,533	116,490	62,853	445	1,402,672		1,402,672	1,735,759
Interest (net of increase (decrease)) in fair market value of investments												
Total additions	1,713,118,444	10,382,899	1,554,964	35,500	15,291,993	695,845	1,673,623	52,866	1,695,009	12,598,341	1,758,711,778	2,663,979,441
<b>DEDUCTIONS</b>												
Taxes and fees paid to other governments	1,713,118,444	7,819,577	1,458,008	33,065	13,238,544	774,450	1,241,934		333,215	12,509,135	1,713,118,444	2,615,386,706
Fines and fees disbursed	1,156,030								1,358,482		38,563,958	36,006,847
Inmate funds disbursed								48,931			1,642,906	1,642,906
Public defender's funds disbursed											48,931	48,183
Total deductions	1,713,118,444	7,819,577	1,458,008	33,065	13,238,544	774,450	1,241,934	48,931	1,691,697	12,509,135	1,753,089,815	2,653,084,642
Change in fiduciary net position	-	456,264	2,563,322	2,435	2,053,449	(78,605)	431,689	3,935	3,312	89,206	5,621,963	10,894,799
Net position, beginning of year,	-	302,491	11,271,205	10,157	6,308,062	3,146,972	1,883,506	28,402	1,214,096	1,389,831	25,624,063	14,729,264
Net position, end of year	\$ -	\$ 758,755	\$ 13,834,527	\$ 12,592	\$ 8,361,511	\$ 3,068,367	\$ 2,315,195	\$ 32,337	\$ 1,217,408	\$ 1,479,037	\$ 31,246,026	\$ 25,624,063

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FIDUCIARY FUNDS  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES TAXING ENTITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Cash and cash equivalent	\$ 22,673,348	\$ 36,735,713
Investments	286,802,100	256,672,499
Property taxes receivable	30,009,196	31,840,989
Due from other agencies	925,065	835,427
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 340,409,709</u>	<u>\$ 326,084,628</u>
<b>LIABILITIES</b>		
Due to taxing units	<u>\$ 340,409,709</u>	<u>\$ 326,084,628</u>
Total liabilities	<u>\$ 340,409,709</u>	<u>\$ 326,084,628</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 7,113,320	\$ 699,628,806	\$ 703,925,641	\$ 2,816,485
Investments	96,824,556	78,059,078	96,824,556	78,059,078
Property taxes receivable	13,829,884	24,551,523	25,655,461	12,725,946
	<u>\$ 117,767,760</u>	<u>\$ 802,239,407</u>	<u>\$ 826,405,658</u>	<u>\$ 93,601,509</u>
LIABILITIES				
Due to taxing unit	<u>\$ 117,767,760</u>	<u>\$ 802,239,407</u>	<u>\$ 826,405,658</u>	<u>\$ 93,601,509</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 1,854,502	\$ 238,075,472	\$ 238,713,327	\$ 1,216,647
Investments	35,488,585	27,659,858	35,488,585	27,659,858
Property taxes receivable	5,894,514	10,412,034	11,017,906	5,288,642
	<u>\$ 43,237,601</u>	<u>\$ 276,147,364</u>	<u>\$ 285,219,818</u>	<u>\$ 34,165,147</u>
LIABILITIES				
Due to taxing unit	<u>\$ 43,237,601</u>	<u>\$ 276,147,364</u>	<u>\$ 285,219,818</u>	<u>\$ 34,165,147</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 330,879	\$ 158,983,060	\$ 158,955,925	\$ 358,014
Investments	36,827,654	45,221,423	36,827,655	45,221,422
Property taxes receivable	1,025,934	1,765,326	1,840,796	950,464
	<u>\$ 38,184,467</u>	<u>\$ 205,969,809</u>	<u>\$ 197,624,376</u>	<u>\$ 46,529,900</u>
LIABILITIES				
Due to taxing unit	<u>\$ 38,184,467</u>	<u>\$ 205,969,809</u>	<u>\$ 197,624,376</u>	<u>\$ 46,529,900</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 554,184	\$ 75,881,103	\$ 75,993,370	\$ 441,917
Investments	2,989,722	4,230,061	2,989,722	4,230,061
Property taxes receivable	1,505,926	2,798,840	2,859,312	1,445,454
	<u>\$ 5,049,832</u>	<u>\$ 82,910,004</u>	<u>\$ 81,842,404</u>	<u>\$ 6,117,432</u>
LIABILITIES				
Due to taxing unit	<u>\$ 5,049,832</u>	<u>\$ 82,910,004</u>	<u>\$ 81,842,404</u>	<u>\$ 6,117,432</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 4,722,946	\$ 406,094,278	\$ 408,590,088	\$ 2,227,136
Investments	73,106,396	102,923,446	73,106,394	102,923,448
Property taxes receivable	6,184,421	12,000,038	11,825,819	6,358,640
	<u>\$ 84,013,763</u>	<u>\$ 521,017,762</u>	<u>\$ 493,522,301</u>	<u>\$ 111,509,224</u>
LIABILITIES				
Due to taxing unit	\$ 84,013,763	\$ 521,017,762	\$ 493,522,301	\$ 111,509,224
	<u>\$ 84,013,763</u>	<u>\$ 521,017,762</u>	<u>\$ 493,522,301</u>	<u>\$ 111,509,224</u>
<u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,127,772	\$ 2,127,772	\$ -
Property taxes receivable	125,972	203,531	231,860	97,643
	<u>\$ 125,972</u>	<u>\$ 2,331,303</u>	<u>\$ 2,359,632</u>	<u>\$ 97,643</u>
LIABILITIES				
Due to taxing unit	\$ 125,972	\$ 2,331,303	\$ 2,359,632	\$ 97,643
	<u>\$ 125,972</u>	<u>\$ 2,331,303</u>	<u>\$ 2,359,632</u>	<u>\$ 97,643</u>
<u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,147,870	\$ 6,147,870	\$ -
Property taxes receivable	201,033	383,517	379,323	205,227
	<u>\$ 201,033</u>	<u>\$ 6,531,387</u>	<u>\$ 6,527,193</u>	<u>\$ 205,227</u>
LIABILITIES				
Due to taxing unit	\$ 201,033	\$ 6,531,387	\$ 6,527,193	\$ 205,227
	<u>\$ 201,033</u>	<u>\$ 6,531,387</u>	<u>\$ 6,527,193</u>	<u>\$ 205,227</u>
<u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 222,551	\$ 222,551	\$ -
Property taxes receivable	22,066	36,523	39,091	19,498
	<u>\$ 22,066</u>	<u>\$ 259,074</u>	<u>\$ 261,642</u>	<u>\$ 19,498</u>
LIABILITIES				
Due to taxing unit	\$ 22,066	\$ 259,074	\$ 261,642	\$ 19,498
	<u>\$ 22,066</u>	<u>\$ 259,074</u>	<u>\$ 261,642</u>	<u>\$ 19,498</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 16,539	\$ 16,539	\$ -
Property taxes receivable	1,015	1,857	1,945	927
	<u>\$ 1,015</u>	<u>\$ 18,396</u>	<u>\$ 18,484</u>	<u>\$ 927</u>
LIABILITIES				
Due to taxing unit	\$ 1,015	\$ 18,396	\$ 18,484	\$ 927
	<u>\$ 1,015</u>	<u>\$ 18,396</u>	<u>\$ 18,484</u>	<u>\$ 927</u>
 <u>Town of Lexington</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 5,805,919	\$ 5,805,919	\$ -
Property taxes receivable	159,996	332,956	316,090	176,862
	<u>\$ 159,996</u>	<u>\$ 6,138,875</u>	<u>\$ 6,122,009</u>	<u>\$ 176,862</u>
LIABILITIES				
Due to taxing unit	\$ 159,996	\$ 6,138,875	\$ 6,122,009	\$ 176,862
	<u>\$ 159,996</u>	<u>\$ 6,138,875</u>	<u>\$ 6,122,009</u>	<u>\$ 176,862</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 58,350	\$ 58,350	\$ -
Property taxes receivable	2,316	4,382	4,247	2,451
	<u>\$ 2,316</u>	<u>\$ 62,732</u>	<u>\$ 62,597</u>	<u>\$ 2,451</u>
LIABILITIES				
Due to taxing unit	\$ 2,316	\$ 62,732	\$ 62,597	\$ 2,451
	<u>\$ 2,316</u>	<u>\$ 62,732</u>	<u>\$ 62,597</u>	<u>\$ 2,451</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,783	\$ 6,783	\$ -
Property taxes receivable	171	460	310	321
	<u>\$ 171</u>	<u>\$ 7,243</u>	<u>\$ 7,093</u>	<u>\$ 321</u>
LIABILITIES				
Due to taxing unit	\$ 171	\$ 7,243	\$ 7,093	\$ 321
	<u>\$ 171</u>	<u>\$ 7,243</u>	<u>\$ 7,093</u>	<u>\$ 321</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
<u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 256,067	\$ 256,067	\$ -
Property taxes receivable	20,963	43,384	39,705	24,642
	<u>\$ 20,963</u>	<u>\$ 299,451</u>	<u>\$ 295,772</u>	<u>\$ 24,642</u>
LIABILITIES				
Due to taxing unit	<u>\$ 20,963</u>	<u>\$ 299,451</u>	<u>\$ 295,772</u>	<u>\$ 24,642</u>
 <u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 9,546,433	\$ 9,546,433	\$ -
Property taxes receivable	461,946	861,540	877,708	445,778
	<u>\$ 461,946</u>	<u>\$ 10,407,973</u>	<u>\$ 10,424,141</u>	<u>\$ 445,778</u>
LIABILITIES				
Due to taxing unit	<u>\$ 461,946</u>	<u>\$ 10,407,973</u>	<u>\$ 10,424,141</u>	<u>\$ 445,778</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 470,093	\$ 470,093	\$ -
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 470,093</u>	<u>\$ 470,093</u>	<u>\$ -</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 752,008	\$ 752,008	\$ -
Property taxes receivable	46,582	80,517	83,596	43,503
	<u>\$ 46,582</u>	<u>\$ 832,525</u>	<u>\$ 835,604</u>	<u>\$ 43,503</u>
LIABILITIES				
Due to taxing unit	<u>\$ 46,582</u>	<u>\$ 832,525</u>	<u>\$ 835,604</u>	<u>\$ 43,503</u>
 <u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,528,078	\$ 2,528,078	\$ -
Property taxes receivable	115,025	225,735	226,735	114,025
	<u>\$ 115,025</u>	<u>\$ 2,753,813</u>	<u>\$ 2,754,813</u>	<u>\$ 114,025</u>
LIABILITIES				
Due to taxing unit	<u>\$ 115,025</u>	<u>\$ 2,753,813</u>	<u>\$ 2,754,813</u>	<u>\$ 114,025</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
<u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ (6,247,907)	\$ 670,989,618	\$ 675,371,418	\$ (10,629,707)
Investments	7,012,560	11,350,001	7,012,560	11,350,001
	<u>\$ 764,653</u>	<u>\$ 682,339,619</u>	<u>\$ 682,383,978</u>	<u>\$ 720,294</u>
LIABILITIES				
Due to taxing unit	\$ 764,653	\$ 682,339,619	\$ 682,383,978	\$ 720,294
	<u>\$ 764,653</u>	<u>\$ 682,339,619</u>	<u>\$ 682,383,978</u>	<u>\$ 720,294</u>
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 15,483,009	\$ 15,483,009	\$ -
Property taxes receivable	824,715	1,476,285	1,549,588	751,412
	<u>\$ 824,715</u>	<u>\$ 16,959,294</u>	<u>\$ 17,032,597</u>	<u>\$ 751,412</u>
LIABILITIES				
Due to taxing unit	\$ 824,715	\$ 16,959,294	\$ 17,032,597	\$ 751,412
	<u>\$ 824,715</u>	<u>\$ 16,959,294</u>	<u>\$ 17,032,597</u>	<u>\$ 751,412</u>
<u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 333,232	\$ 4,484,624	\$ 4,596,830	\$ 221,026
Investments	300,773	2,678,846	300,773	2,678,846
Property taxes receivable	242,294	433,721	454,591	221,424
	<u>\$ 876,299</u>	<u>\$ 7,597,191</u>	<u>\$ 5,352,194</u>	<u>\$ 3,121,296</u>
LIABILITIES				
Due to taxing unit	\$ 876,299	\$ 7,597,191	\$ 5,352,194	\$ 3,121,296
	<u>\$ 876,299</u>	<u>\$ 7,597,191</u>	<u>\$ 5,352,194</u>	<u>\$ 3,121,296</u>
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 5,184,966	\$ 5,184,966	\$ -
Property taxes receivable	407,315	512,444	649,829	269,930
	<u>\$ 407,315</u>	<u>\$ 5,697,410</u>	<u>\$ 5,834,795</u>	<u>\$ 269,930</u>
LIABILITIES				
Due to taxing unit	\$ 407,315	\$ 5,697,410	\$ 5,834,795	\$ 269,930
	<u>\$ 407,315</u>	<u>\$ 5,697,410</u>	<u>\$ 5,834,795</u>	<u>\$ 269,930</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
<u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 258,839	\$ 3,413,550	\$ 3,505,984	\$ 166,405
Investments	557,552	844,159	557,552	844,159
Property taxes receivable	-	422,135	272,864	149,271
	<u>\$ 816,391</u>	<u>\$ 4,679,844</u>	<u>\$ 4,336,400</u>	<u>\$ 1,159,835</u>
LIABILITIES				
Due to taxing unit	<u>\$ 816,391</u>	<u>\$ 4,679,844</u>	<u>\$ 4,336,400</u>	<u>\$ 1,159,835</u>
<u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 64,384	\$ 2,279,543	\$ 2,297,485	\$ 46,442
Due from other agencies	835,427	1,671,364	1,581,726	925,065
	<u>\$ 899,811</u>	<u>\$ 3,950,907</u>	<u>\$ 3,879,211</u>	<u>\$ 971,507</u>
LIABILITIES				
Due to taxing unit	<u>\$ 899,811</u>	<u>\$ 3,950,907</u>	<u>\$ 3,879,211</u>	<u>\$ 971,507</u>
<u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ (269,465)	\$ 6,402,882	\$ 6,778,686	\$ (645,269)
Investments	1,284,948	1,025,670	1,284,948	1,025,670
Property taxes receivable	258,196	471,253	487,573	241,876
	<u>\$ 1,273,679</u>	<u>\$ 7,899,805</u>	<u>\$ 8,551,207</u>	<u>\$ 622,277</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,273,679</u>	<u>\$ 7,899,805</u>	<u>\$ 8,551,207</u>	<u>\$ 622,277</u>
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 93,728	\$ 5,435,194	\$ 5,421,015	\$ 107,907
Investments	1,161,209	1,331,111	1,161,209	1,331,111
Property taxes receivable	122,060	222,782	230,495	114,347
	<u>\$ 1,376,997</u>	<u>\$ 6,989,087</u>	<u>\$ 6,812,719</u>	<u>\$ 1,553,365</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,376,997</u>	<u>\$ 6,989,087</u>	<u>\$ 6,812,719</u>	<u>\$ 1,553,365</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
<u>Riverbanks Park Support Fund</u>				
ASSETS				
Property taxes receivable	\$ 33,078	\$ 65,683	\$ 69,466	\$ 29,295
	<u>\$ 33,078</u>	<u>\$ 65,683</u>	<u>\$ 69,466</u>	<u>\$ 29,295</u>
LIABILITIES				
Due to taxing unit	\$ 33,078	\$ 65,683	\$ 69,466	\$ 29,295
	<u>\$ 33,078</u>	<u>\$ 65,683</u>	<u>\$ 69,466</u>	<u>\$ 29,295</u>
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,438,372	\$ 1,438,372	\$ -
Property taxes receivable	81,624	154,380	159,903	76,101
	<u>\$ 81,624</u>	<u>\$ 1,592,752</u>	<u>\$ 1,598,275</u>	<u>\$ 76,101</u>
LIABILITIES				
Due to taxing unit	\$ 81,624	\$ 1,592,752	\$ 1,598,275	\$ 76,101
	<u>\$ 81,624</u>	<u>\$ 1,592,752</u>	<u>\$ 1,598,275</u>	<u>\$ 76,101</u>
<u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,936,215	\$ 2,936,215	\$ -
Property taxes receivable	170,139	328,061	331,752	166,448
	<u>\$ 170,139</u>	<u>\$ 3,264,276</u>	<u>\$ 3,267,967</u>	<u>\$ 166,448</u>
LIABILITIES				
Due to taxing unit	\$ 170,139	\$ 3,264,276	\$ 3,267,967	\$ 166,448
	<u>\$ 170,139</u>	<u>\$ 3,264,276</u>	<u>\$ 3,267,967</u>	<u>\$ 166,448</u>
<u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Property taxes receivable	-	72	72	-
	<u>\$ -</u>	<u>\$ 72</u>	<u>\$ 72</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	\$ -	\$ 72	\$ 72	\$ -
	<u>\$ -</u>	<u>\$ 72</u>	<u>\$ 72</u>	<u>\$ -</u>
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 577,557	\$ 577,557	\$ -
Property taxes receivable	22,436	44,249	43,987	22,698
	<u>\$ 22,436</u>	<u>\$ 621,806</u>	<u>\$ 621,544</u>	<u>\$ 22,698</u>
LIABILITIES				
Due to taxing unit	\$ 22,436	\$ 621,806	\$ 621,544	\$ 22,698
	<u>\$ 22,436</u>	<u>\$ 621,806</u>	<u>\$ 621,544</u>	<u>\$ 22,698</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,712	\$ -	\$ -	\$ 41,712
LIABILITIES				
Due to taxing unit	\$ 41,712	\$ -	\$ -	\$ 41,712
 <u>Hollow Creek Watershed</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 9,855	\$ 9,855	\$ -
Property taxes receivable	631	1,092	915	808
	<u>631</u>	<u>10,947</u>	<u>10,770</u>	<u>808</u>
LIABILITIES				
Due to taxing unit	\$ 631	\$ 10,947	\$ 10,770	\$ 808
 <u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 27,702,868	\$ 49,161,279	\$ 50,751,765	\$ 26,112,382
Investments	1,052,842	11,445,859	1,052,842	11,445,859
	<u>\$ 28,755,710</u>	<u>\$ 60,607,138</u>	<u>\$ 51,804,607</u>	<u>\$ 37,558,241</u>
LIABILITIES				
Due to taxing unit	\$ 28,755,710	\$ 60,607,138	\$ 51,804,607	\$ 37,558,241
 <u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,942,154	\$ 2,942,154	\$ -
Property tax receivable	545	-	545	-
	<u>\$ 545</u>	<u>\$ 2,942,154</u>	<u>\$ 2,942,699</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	\$ 545	\$ 2,942,154	\$ 2,942,699	\$ -
 <u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,937,537	\$ 1,937,537	\$ -
Property tax receivable	51,194	78,785	95,950	34,029
	<u>\$ 51,194</u>	<u>\$ 2,016,322</u>	<u>\$ 2,033,487</u>	<u>\$ 34,029</u>
LIABILITIES				
Due to taxing unit	\$ 51,194	\$ 2,016,322	\$ 2,033,487	\$ 34,029

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
<u>Town of Lexington TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 293,633	\$ 293,633	\$ -
Property tax receivable	2,648	6,919	2,648	6,919
	<u>\$ 2,648</u>	<u>\$ 300,552</u>	<u>\$ 296,281</u>	<u>\$ 6,919</u>
LIABILITIES				
Due to taxing unit	<u>\$ 2,648</u>	<u>\$ 300,552</u>	<u>\$ 296,281</u>	<u>\$ 6,919</u>
<u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 141,755</u>	<u>\$ 321,510</u>	<u>\$ 290,831</u>	<u>\$ 172,434</u>
LIABILITIES				
Due to taxing unit	<u>\$ 141,755</u>	<u>\$ 321,510</u>	<u>\$ 290,831</u>	<u>\$ 172,434</u>
<u>Irmo Fire District Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 40,736	\$ 517,425	\$ 538,343	\$ 19,818
Investments	65,702	32,587	65,702	32,587
Property taxes receivable	26,350	51,037	52,772	24,615
	<u>\$ 132,788</u>	<u>\$ 601,049</u>	<u>\$ 656,817</u>	<u>\$ 77,020</u>
LIABILITIES				
Due to taxing unit	<u>\$ 132,788</u>	<u>\$ 601,049</u>	<u>\$ 656,817</u>	<u>\$ 77,020</u>
<u>Total Agency Funds</u>				
ASSETS				
Cash and cash equivalents	\$ 36,735,713	\$ 2,380,410,105	\$ 2,394,472,469	\$ 22,673,348
Investments	256,672,499	286,802,099	256,672,498	286,802,100
Receivables (net of allowance for uncollectibles):				
Property taxes	31,840,989	57,971,061	59,802,854	30,009,196
Due from other agencies	835,427	1,671,364	1,581,726	925,065
Total assets	<u>\$ 326,084,628</u>	<u>\$ 2,726,854,629</u>	<u>\$ 2,712,529,547</u>	<u>\$ 340,409,709</u>
LIABILITIES				
Due to taxing units	<u>\$ 326,084,628</u>	<u>\$ 2,726,854,629</u>	<u>\$ 2,712,529,547</u>	<u>\$ 340,409,709</u>
Total liabilities	<u>\$ 326,084,628</u>	<u>\$ 2,726,854,629</u>	<u>\$ 2,712,529,547</u>	<u>\$ 340,409,709</u>

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# **Capital Assets Used In The Operation Of Governmental Funds**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE  
 JUNE 30, 2023

	<u>2023</u>	<u>2022</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 37,728,028	\$ 38,088,874
Buildings	113,830,542	113,733,123
Improvements other than buildings	3,472,539	3,284,877
Machinery and equipment	30,712,397	27,804,010
Office furniture and equipment	17,175,846	16,197,788
Vehicles	58,379,841	51,019,083
Books	3,150,202	2,799,312
Construction in progress	10,503,578	11,625,376
Infrastructure	304,978,040	298,192,279
Right of use lease	<u>278,170</u>	<u>0</u>
Total general & other special revenue funds capital assets	<u>580,209,183</u>	<u>562,744,722</u>
Internal service funds		
Vehicles	<u>279,764</u>	<u>279,763</u>
Total internal service funds capital assets	<u>279,764</u>	<u>279,763</u>
Total governmental funds capital assets	<u>\$ 580,488,947</u>	<u>\$ 563,024,485</u>
Investment in capital assets by source:		
General fund	\$ 106,284,753	\$ 95,780,659
Special revenue funds	343,540,232	337,385,868
Capital projects funds	124,475,725	123,768,832
Internal service funds	279,764	279,763
Donations	5,897,473	5,798,363
Confiscated	<u>11,000</u>	<u>11,000</u>
Total investment in capital assets	<u>\$ 580,488,947</u>	<u>\$ 563,024,485</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION  
 JUNE 30, 2023

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in Progress	Right of Use Lease	Total
General Administrative	\$ 6,569,642	\$ 21,094,094	\$ 500,645	\$ 367,396	\$ 4,014,762	\$ 561,949	\$	\$	\$	\$ 2,295,945	278,170	\$ 35,682,603
General Services		7,537,053	34,347	373,860	21,528	1,119,303						9,086,091
Public Works	140,345	529,849	106,064	14,057,346	83,474	6,333,686	241,586,957	63,391,083		3,879,281		330,108,085
Public Safety	3,010,857	27,349,428	828,128	9,684,547	2,592,726	32,586,660						76,052,346
Judicial	115,350	19,265,877	330,685	199,496	482,817	687,857						21,082,082
Law Enforcement	78,700	18,258,121	464,397	5,989,743	5,212,905	16,782,578						46,786,444
Boards and Commissions					3,626,284	8,827						3,635,111
Health and Human Services	1,591,638	8,131,835	370,754	40,009	6,333	59,285						10,199,854
Economic Development	25,439,011					22,403				4,328,352		29,789,766
Library	782,485	11,664,285	837,519		1,135,017	497,057			3,150,202			18,066,565
Total Capital Assets	\$ 37,728,028	\$ 113,830,542	\$ 3,472,539	\$ 30,712,397	\$ 17,175,846	\$ 58,659,605	\$ 241,586,957	\$ 63,391,083	\$ 3,150,202	\$ 10,503,578	278,170	\$ 580,488,947



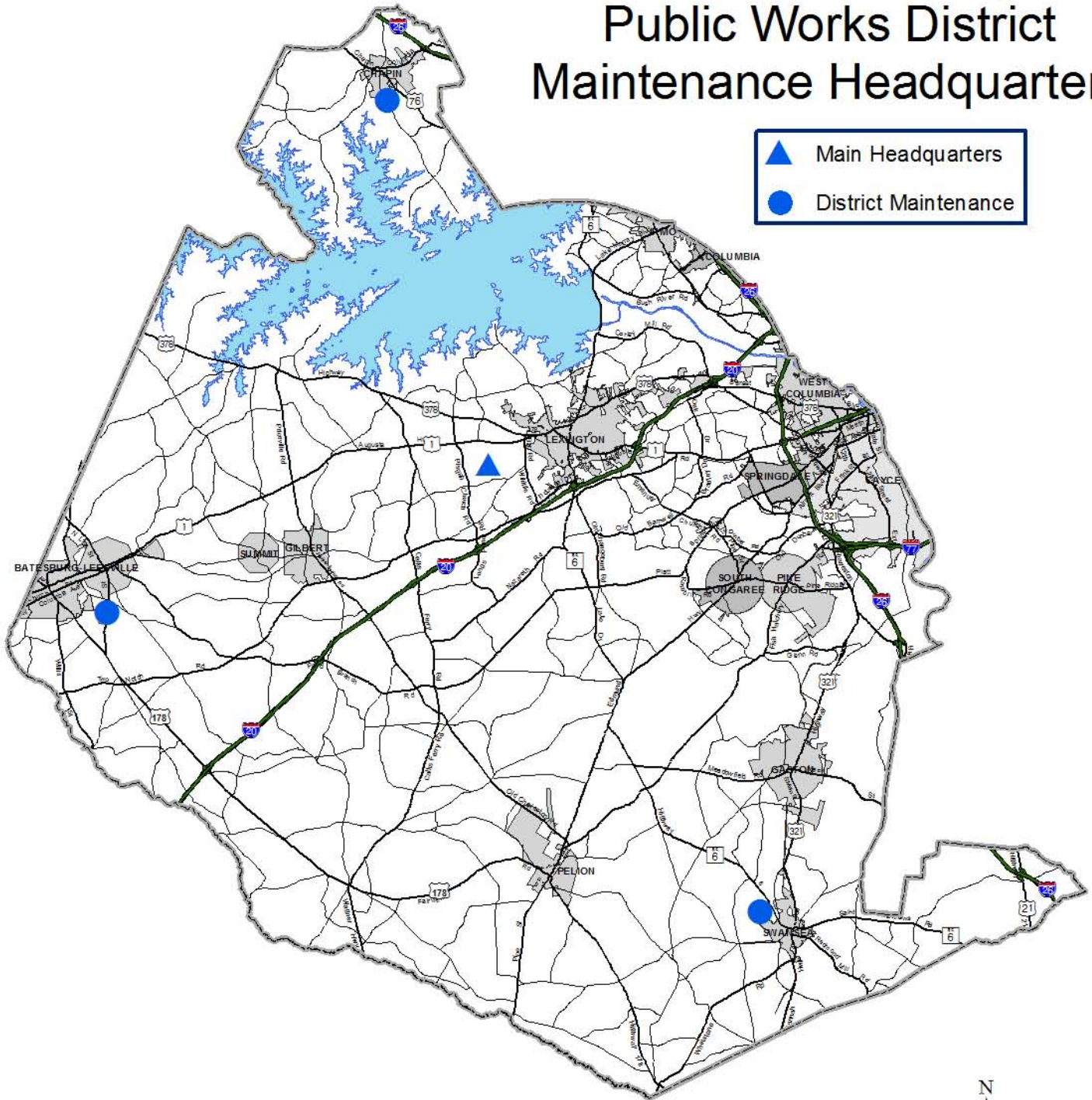
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023


	Capital Assets July 1, 2022	Adjustments	Additions	Deductions	Transfers	Capital Assets June 30, 2023
General Administrative	\$ 32,475,408	\$ 278,170	653,233	\$ (39,410)	\$ 19,257	\$ 33,386,658
General Services	9,047,318		57,231	(18,458)		9,086,091
Public Works	317,746,417		9,791,770	(1,286,940)	(22,442)	326,228,805
Public Safety	69,938,173		7,397,394	(1,322,776)	39,555	76,052,346
Judicial	20,924,660		244,637	(87,215)		21,082,082
Law Enforcement	43,954,456		3,571,295	(702,937)	(36,370)	46,786,444
Boards and Commissions	3,527,174		107,937			3,635,111
Health and Human Services	10,199,854					10,199,854
Economic Development	25,822,260	(360,846)				25,461,414
Library	17,763,391		1,154,304	(851,130)		18,066,565
Construction in Progress	5,523,555		2,246,494	(1,145,753)		6,624,296
Construction in Progress - Infrastructure	6,101,819		1,605,740	(3,828,278)		3,879,281
<b>Total Capital Assets</b>	<b>\$ 563,024,485</b>	<b>\$ (82,676)</b>	<b>26,830,035</b>	<b>\$ (9,282,897)</b>	<b>\$ -</b>	<b>\$ 580,488,947</b>

# Supplementary

## Lexington County Public Works District Maintenance Headquarters

- ▲ Main Headquarters
- District Maintenance



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping

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# Supplementary

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The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS  
 JUNE 30, 2023  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2022)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2023	2022
Land	\$ 2,818,745	\$ -	\$ 2,818,745	\$ 2,349,460
Buildings	11,013,903	2,748,298	8,265,605	8,523,467
Improvements	11,858,473	6,468,964	5,389,509	5,951,630
Machinery and Equipment	9,374,983	6,145,544	3,229,439	4,595,180
Office Furniture and Equipment	20,227	17,920	2,307	5,360
Vehicles	2,290,590	1,507,051	783,539	322,351
Construction in Progress	811,177	-	811,177	574,256
TOTAL	<u>\$ 38,188,098</u>	<u>\$ 16,887,777</u>	<u>\$ 21,300,321</u>	<u>\$ 22,321,704</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Balance at Beginning of Year	Adjustment	Additions	Deductions	Balance at End of Year
Land	\$ 2,349,460	\$ -	\$ 469,285	\$ -	\$ 2,818,745
Buildings	10,963,203	-	50,700	-	11,013,903
Improvements	11,731,973	-	126,500	-	11,858,473
Machinery and Equipment	10,416,705	-	511,748	(1,553,470)	9,374,983
Office Furniture and Equipment	20,227	-	-	-	20,227
Vehicles	1,612,197	-	713,882	(35,489)	2,290,590
Construction in Progress	574,256	-	269,198	(32,277)	811,177
Total Cost or Basis	37,668,021	-	2,141,313	(1,621,236)	38,188,098
Accumulated Depreciation	(15,346,317)	-	(2,242,145)	700,685	(16,887,777)
NET CAPITAL ASSETS	<u>\$ 22,321,704</u>	<u>\$ -</u>	<u>\$ (100,832)</u>	<u>\$ (920,551)</u>	<u>\$ 21,300,321</u>

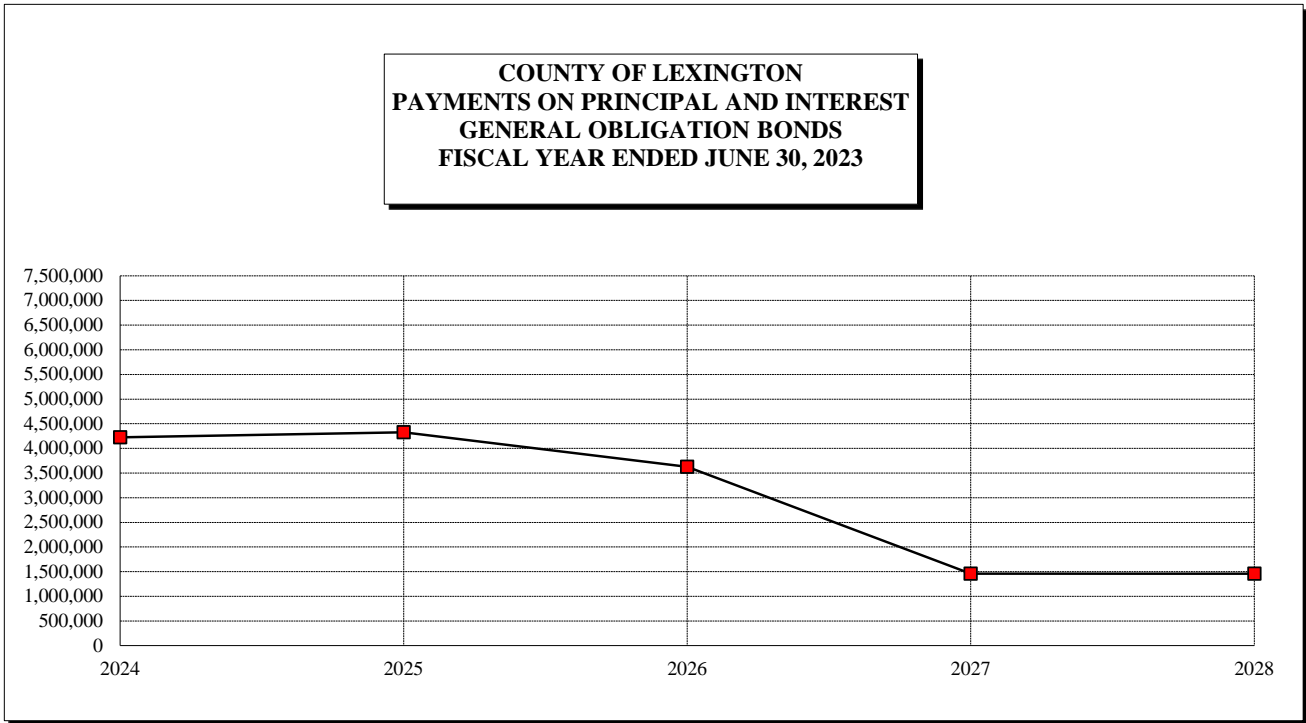
COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL OBLIGATION BONDS  
YEAR ENDED JUNE 30, 2023

General Obligation Bonds: Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal		Amounts Due in One Year	Interest Matured and Paid
						Outstanding 7/1/2022	Outstanding 6/30/2023		
Courthouse Campus Plan (Refunding of 10-07-10)	3/26/2020	12,200,000	1.30%	Annually	2/1/2028	10,040,000	7,740,000	2,525,000	502,000
Saxe Gotha (Refunding of 12-01-06) 911 Center, County Industrial Pks	2/13/2013	24,885,000	1.99%	Annually	2/1/2028	7,185,000	6,060,000	1,155,000	1,887,423
<b>Total General Obligation Bonds (1)</b>						<u>\$ 17,225,000</u>	<u>\$ 13,800,000</u>	<u>\$ 3,680,000</u>	<u>\$ 2,389,423</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$ 5,293,380 as of June 30, 2023, are not included. The outstanding balance of \$13,800,000 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2023 amounting to \$13,852,934 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY  
 GENERAL OBLIGATION BONDS PAYABLE FROM AD VALOREM TAXES  
 JUNE 30, 2023

Fiscal Year Ended June 30,	Principal	Interest	Total
2024	3,680,000	541,992	4,221,992
2025	3,935,000	391,487	4,326,487
2026	3,400,000	227,188	3,627,188
2027	1,370,000	88,950	1,458,950
2028	1,415,000	45,250	1,460,250
	<u>\$ 13,800,000</u>	<u>\$ 1,294,867</u>	<u>\$ 15,094,867</u>





COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2023

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2013, \$24,885,000

PROCEEDS: Saxe Gotha (Refunding portion of 12-01-2006 series \$2,005,000), 911 Communications Center,  
 County Industrial Parks

DATED: February 13, 2013

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2023	77,496.25	0.00	77,496.25
2/1/2024	77,496.25	1,155,000.00	1,232,496.25
8/1/2024	65,368.75	0.00	65,368.75
2/1/2025	65,368.75	1,180,000.00	1,245,368.75
8/1/2025	52,093.75	0.00	52,093.75
2/1/2026	52,093.75	1,210,000.00	1,262,093.75
8/1/2026	37,725.00	0.00	37,725.00
2/1/2027	37,725.00	1,240,000.00	1,277,725.00
8/1/2027	19,125.00	0.00	19,125.00
2/1/2028	19,125.00	1,275,000.00	1,294,125.00
TOTALS	\$ 503,617.50	\$ 6,060,000.00	\$ 6,563,617.50

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2023

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2020A, \$12,200,000

PROCEEDS: Courthouse & Campus Plan Construction (Refunding of 10-07-2010 series \$25,748,176)

DATED: March 26, 2020

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2023	193,500.00	0.00	193,500.00
2/1/2024	193,500.00	2,525,000.00	2,718,500.00
8/1/2024	130,375.00	0.00	130,375.00
2/1/2025	130,375.00	2,755,000.00	2,885,375.00
8/1/2025	61,500.00	0.00	61,500.00
2/1/2026	61,500.00	2,190,000.00	2,251,500.00
8/1/2026	6,750.00	0.00	6,750.00
2/1/2027	6,750.00	130,000.00	136,750.00
8/1/2027	3,500.00	0.00	3,500.00
2/1/2028	3,500.00	140,000.00	143,500.00
TOTALS	\$ 791,250.00	\$ 7,740,000.00	\$ 8,531,250.00

COUNTY OF LEXINGTON  
SCHEDULE OF COURT FINES, FEES, ASSESSMENTS AND SURCHARGES  
YEAR ENDING JUNE 30, 2023

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**Total Court Fines and Assessments**

Court Fines and Assessments Collected	\$ 2,200,082
Court Fines and Assessments Remitted to State Treasurer	<u>(1,034,108)</u>
Total Court Fines and Assessments Retained by County	<u><u>\$ 1,165,974</u></u>

**Surcharges and Assessments retained for Victims Services**

Surcharges Collected and Retained	\$ 120,827
Assessments Retained	<u>-</u>
Total Surcharges and Assessments Retained for Victims Services	<u><u>\$ 120,827</u></u>

**Victims Services Collected**

Carryforward from Previous Year, Beginning Balance	\$ 175,944
Victims Service Revenue	
Victims Service Fines Retained by County	-
Victims Service Assessments Retained by County	136,428
Victims Service Surcharges Retained by County	120,827
General Funds Allocated to Victims	<u>-</u>
Total Funds Allocated to Victims Service Fund + Beginning Balance (A)	433,199
Expenditures for Victims Service Program	
Operating Expenditures	\$ 310,707
General Funds Received from Victims Service Fund	<u>-</u>
Total Expenditures from Victims Service Fund/Program (B)	<u><u>310,707</u></u>
Total Victims Service Funds Retained by County (A-B)	<u>122,492</u>
Carryforward Funds, Ending Balance	<u><u>\$ 122,492</u></u>

COUNTY OF LEXINGTON  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - E-911 Fund  
 YEAR ENDING JUNE 30, 2023

		YTD ACTUAL E-911 FUND
Revenues:		
Fees, Permits and Sales	\$	2,152,538
Investment Interest		255,800
Total Revenues		2,408,338
Expenditures:		
Public Safety Communications:		
Personnel		514,262
Operating		1,226,796
Capital		358,508
Total Expenditures		2,099,566
Excess (deficiency) of revenue over expenditures		308,772
Fund balance, beginning of year		7,007,561
Fund balance, end of year	\$	7,316,333

FINANCIAL STATEMENT FINDINGS (APPLICABLE TO E-911 FUND):

NONE

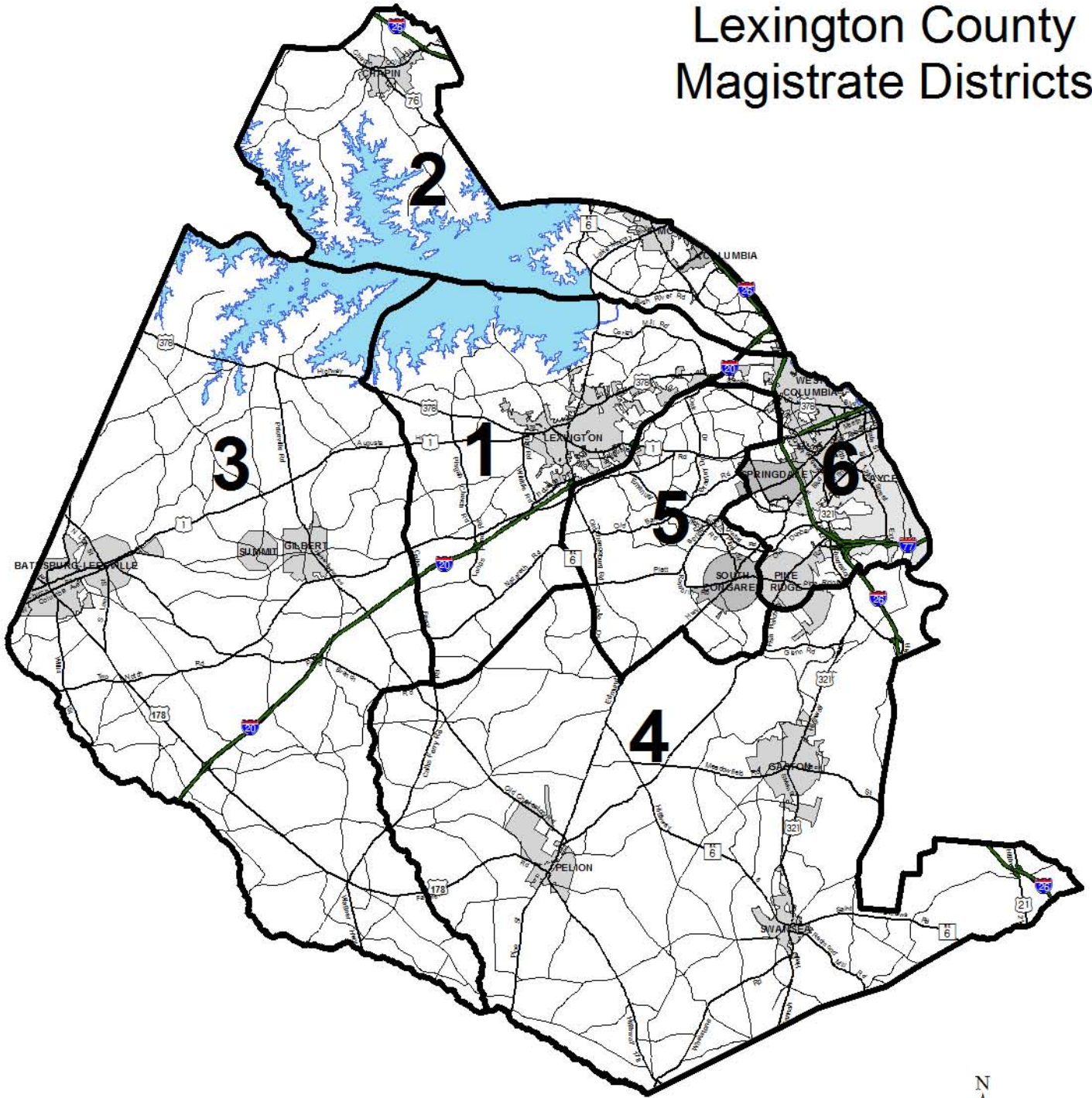
RECOMMENDED COURSE OF ACTION (APPLICABLE TO E-911 FUND):


NONE

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# Statistical Section

## Lexington County Magistrate Districts



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping

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# Statistical

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The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

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**Financial Trends** – These tables show how the County's overall financial position has changed over time.

**Revenue Capacity** – These tables help the reader understand and assess the County's major revenue source, property tax.

**Debt Capacity** – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

**Demographic and Economic Information** – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

**Operating Information** – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

Sources:

Unless otherwise noted, the information for these tables is taken from the annual comprehensive financial reports for the relevant years.

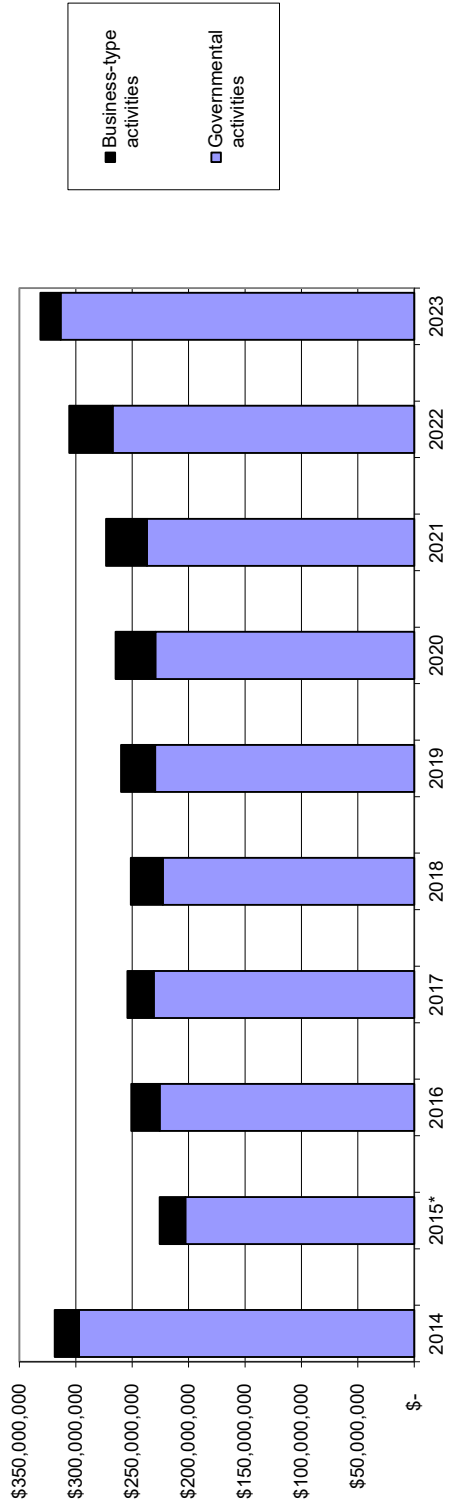


COUNTY OF LEXINGTON, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2014	2015*	2016	2017	2018	2019	2020	2021	2022	2023
<b>Governmental activities:</b>										
Invested in capital assets, net of related debt	\$ 133,838,290	\$ 142,424,207	\$ 160,443,453	\$ 172,568,909	\$ 181,127,327	\$ 184,907,289	\$ 190,475,554	\$ 196,387,219	\$ 189,567,246	\$ 195,953,869
Restricted	29,392,562	20,993,115	20,324,699	12,099,927	11,199,051	7,585,158	6,487,630	7,397,078	118,334,600	24,626,170
Unrestricted	133,971,843	39,464,206	44,821,898	46,314,843	30,573,797	37,275,635	32,538,907	33,090,505	(40,517,705)	92,942,239
<b>Total governmental activities net position</b>	<b>\$ 297,202,695</b>	<b>\$ 202,881,528</b>	<b>\$ 225,590,050</b>	<b>\$ 230,983,679</b>	<b>\$ 222,900,175</b>	<b>\$ 229,768,082</b>	<b>\$ 229,502,091</b>	<b>\$ 236,874,802</b>	<b>\$ 267,384,141</b>	<b>\$ 313,522,278</b>
<b>Business-type activities:</b>										
Invested in capital assets, net of related debt	\$ 9,872,136	\$ 10,044,971	\$ 10,341,608	\$ 10,164,861	\$ 14,838,816	\$ 17,372,065	\$ 23,571,357	\$ 23,315,524	\$ 22,323,300	\$ 21,300,321
Restricted	272,882	294,948	350,185	326,395	325,481	373,948	387,904	361,042	294,369	88,927
Unrestricted	11,382,219	12,524,581	14,522,308	12,732,950	13,237,188	12,389,805	11,326,836	12,731,884	15,813,709	(3,450,507)
<b>Total business-type activities net position</b>	<b>\$ 21,527,237</b>	<b>\$ 22,864,500</b>	<b>\$ 25,214,101</b>	<b>\$ 23,224,206</b>	<b>\$ 28,401,485</b>	<b>\$ 30,135,818</b>	<b>\$ 35,286,097</b>	<b>\$ 36,408,450</b>	<b>\$ 38,431,378</b>	<b>\$ 17,938,741</b>
<b>Primary government:</b>										
Invested in capital assets, net of related debt	\$ 143,710,426	\$ 152,469,178	\$ 170,785,061	\$ 182,733,770	\$ 195,966,143	\$ 202,279,354	\$ 214,046,911	\$ 219,702,743	\$ 211,890,546	\$ 217,254,190
Restricted	29,665,444	21,288,063	20,674,884	12,426,322	11,524,532	7,959,106	6,875,534	7,758,120	118,628,969	24,715,097
Unrestricted	145,354,062	51,988,787	59,344,206	59,047,793	43,810,985	49,665,440	43,865,743	45,822,389	(24,703,996)	89,491,732
<b>Total primary government net position</b>	<b>\$ 318,729,932</b>	<b>\$ 225,746,028</b>	<b>\$ 250,804,151</b>	<b>\$ 254,207,885</b>	<b>\$ 251,301,660</b>	<b>\$ 259,903,900</b>	<b>\$ 264,788,188</b>	<b>\$ 273,283,252</b>	<b>\$ 305,815,519</b>	<b>\$ 331,461,019</b>

\* The decrease in 2015 to the Governmental activities, Unrestricted net position is due to the implementation of GASB 68 and the requirement to record the unfunded pension obligation.

**Net Position by Component**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Expenses</b>										
Governmental activities:										
General administrative	\$ 30,181,677	\$ 30,755,861	\$ 32,812,240	\$ 35,331,506	\$ 33,483,810	\$ 31,403,277	\$ 39,583,785	\$ 41,440,947	\$ 44,384,474	\$ 42,684,017
General service	2,754,249	2,724,002	2,766,258	3,078,775	3,793,506	3,813,096	4,608,852	4,523,487	4,417,576	3,950,501
Public works	13,355,790	13,401,596	25,935,925	21,321,642	18,713,536	17,369,282	19,057,925	20,390,431	20,910,471	24,591,461
Public safety	27,533,978	26,648,140	30,683,263	33,755,130	38,502,186	43,887,446	42,585,925	42,749,847	46,527,551	45,398,111
Judicial	10,808,114	10,333,440	11,795,371	12,634,581	13,963,914	14,164,890	15,293,986	14,888,778	15,713,357	14,945,936
Law enforcement	37,186,391	35,346,806	39,138,350	41,541,296	45,483,470	46,298,854	48,973,783	49,513,238	49,956,873	54,362,034
Boards and commissions	658,124	916,158	899,002	771,370	894,361	806,715	912,840	1,312,907	1,372,261	1,639,466
Health and human services	3,224,649	3,402,712	3,266,274	3,159,021	2,961,798	3,085,392	2,929,683	3,119,925	3,336,537	3,530,682
Community development	1,996,659	990,376	1,953,407	2,544,354	7,295,703	8,973,571	6,729,587	3,859,645	8,586,223	5,514,684
Economic development	3,098,686	3,215,954	1,837,954	6,060,689	1,111,856	3,954,207	2,208,543	6,501,467	1,811,811	78,521
Public library	6,418,095	6,035,534	8,056,201	9,587,143	8,713,718	8,778,453	8,870,108	8,563,385	9,241,429	9,148,333
Interest and fiscal charges	1,663,995	1,512,659	1,358,622	1,223,286	1,095,994	945,206	780,213	693,282	669,931	532,271
Total governmental activities	138,880,407	135,283,238	160,502,867	171,008,793	176,013,852	183,480,389	192,535,230	197,557,339	206,928,494	206,376,017
Business-type activities										
Red Bank Crossing	88,550	53,607	57,389	51,428	52,036	58,953	897,117	94,015	138,473	77,528
Solid waste	8,726,359	8,649,292	10,443,801	15,151,454	11,835,882	13,780,157	13,105,720	14,403,854	14,648,944	39,404,949
Pelton airport	210,388	357,521	293,665	334,184	303,621	354,221	333,455	553,015	675,349	553,091
Total business-type activities net position	9,025,297	9,060,420	10,794,855	15,537,066	12,191,539	14,193,331	14,336,292	15,050,884	15,462,766	40,035,568
Total primary government expenses	\$ 147,905,704	\$ 144,343,658	\$ 171,297,722	\$ 186,545,859	\$ 188,205,391	\$ 197,673,720	\$ 206,871,522	\$ 212,608,223	\$ 222,391,260	\$ 246,411,585
<b>Program Revenues</b>										
Governmental activities										
Charges for services:										
General administrative	\$ 12,663,873	\$ 24,012,449	\$ 25,578,894	\$ 26,799,443	\$ 14,565,570	\$ 15,274,834	\$ 18,334,741	\$ 21,070,867	\$ 19,238,137	\$ 17,565,882
General service	26,954	56,559	47,686	41,456	51,094	41,183	20,974	9,596	3,558	
Public works	4,851,818	5,761,598	14,861,402	8,354,662	5,921,919	6,064,635	5,901,827	8,046,726	8,370,698	18,515,453
Public safety	11,165,815	2,745,125	2,197,299	2,423,856	13,001,834	12,301,030	12,988,391	12,507,362	20,597,085	14,427,012
Judicial	5,791,316	5,907,713	6,351,514	6,735,968	7,149,199	6,656,814	6,809,083	5,919,320	3,578,355	7,308,753
Law enforcement	2,445,766	3,467,244	5,202,910	6,056,705	6,544,643	6,837,236	3,750,909	6,895,833	6,792,307	6,645,155
Boards and commissions	-	265,826	146,132	291,198	201,534	190,835	259,881	264,351	235,006	271,488
Health and human services	420,116	528,571	698,832	706,418	658,930	655,090	585,199	703,289	977,824	1,061,936
Community development (HUD)	-	-	-	706,418	-	1,847,342	6,722,416	3,099,389	-	5,534,150
Economic development	458,003	647,973	1,034,501	1,452,102	735,962	699,899	257,070	689,409	300,000	479,940
Public library	312,802	348,068	307,344	279,544	2,608,834	242,410	172,398	140,700	134,611	106,516
Operating grants and contributions	6,863,038	5,771,203	14,645,565	6,693,287	11,579,961	5,632,996	6,016,896	2,772,113	34,724,543	11,234,265
Capital grants and contributions	2,453,387	905,807	61,000	200,000	288,381	7,706,781	4,653,266	6,797,470	2,857,639	13,427,517
Total governmental activities program revenues	47,452,888	50,418,136	71,133,079	60,034,639	60,959,861	64,151,085	66,473,051	68,916,425	97,809,763	96,578,067

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Program Revenues (cont.)</b>										
Business-type activities										
Charges for services:										
Red Bank Crossing	54,715	84,972	97,121	97,815	104,517	104,340	102,457	100,670	106,935	103,685
Solid waste	2,199,437	2,361,044	2,846,306	3,230,027	3,555,316	3,847,965	3,918,987	4,714,716	5,550,833	6,841,499
Pelion airport	94,103	79,364	77,647	94,927	86,737	154,966	119,715	112,594	214,753	165,293
Operating grants and contributions	50,473	25,399	32,927	31,702	64,961	45,851	57,012	82,508	-	-
Capital grants and contributions	483,233	41,241	154,327	23,153	2,962,192	847,609	554,597	124,155	208,991	99,585
Total business-type activities program revenues	2,881,961	2,592,020	3,208,328	3,477,624	6,773,723	5,000,731	4,752,768	5,134,643	6,081,512	7,210,062
Total primary government program revenues	\$ 50,334,849	\$ 53,010,156	\$ 74,341,407	\$ 63,512,263	\$ 67,733,584	\$ 69,151,816	\$ 71,225,819	\$ 74,051,068	\$ 103,891,275	\$ 103,788,129
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (91,427,519)	\$ (84,865,102)	\$ (89,369,788)	\$ (110,974,154)	\$ (115,053,991)	\$ (119,329,304)	\$ (126,062,179)	\$ (128,640,914)	\$ (109,118,731)	\$ (109,797,950)
Business-type activities	(6,143,336)	(6,468,400)	(7,586,527)	(12,059,442)	(5,417,816)	(9,192,600)	(9,583,524)	(9,916,241)	(9,381,254)	(32,825,506)
Total primary government net (expense)/revenue	\$ (97,570,855)	\$ (91,333,502)	\$ (96,956,315)	\$ (123,033,596)	\$ (120,471,807)	\$ (128,521,904)	\$ (135,645,703)	\$ (138,557,155)	\$ (118,499,985)	\$ (142,623,456)
<b>General revenues and other changes in net position</b>										
Governmental activities										
Property tax	\$ 94,624,144	\$ 97,839,366	\$ 100,461,331	\$ 104,030,586	\$ 105,728,096	\$ 111,147,649	\$ 114,837,211	\$ 123,985,485	\$ 125,815,333	\$ 131,887,610
Accommodations tax	287,346	372,539	398,321	419,422	394,151	420,457	346,854	293,014	414,033	476,432
Interest and investment income	397,574	351,135	1,089,728	1,407,966	2,010,422	4,071,880	3,045,143	561,362	1,391,269	10,976,223
State shared revenue	10,020,643	10,081,398	10,228,929	10,609,809	10,480,657	10,582,225	11,073,962	11,198,764	12,032,435	12,620,822
Transfers	(100,000)	(100,000)	(100,000)	(100,000)	(50,000)	(25,000)	(3,506,982)	(25,000)	(25,000)	(25,000)
Total governmental activities	105,229,707	108,544,438	112,078,309	116,367,783	118,563,326	126,197,211	125,796,188	136,013,625	139,628,070	155,936,087
Business-type activities										
Property tax	9,297,360	9,625,222	9,695,919	9,679,094	9,983,537	10,255,367	10,434,904	11,022,894	11,228,424	11,755,347
Interest and investment income	60,217	59,852	140,209	176,270	257,608	621,208	403,990	88,135	83,029	857,546
State shared revenue	-	-	-	114,183	-	-	-	-	-	-
Gain/Loss from sale of fixed assets	-	-	-	-	160,000	25,358	387,927	(97,435)	67,729	(305,024)
Other	-	-	-	-	143,950	-	-	-	-	-
Transfers	100,000	100,000	100,000	100,000	50,000	25,000	3,506,982	25,000	25,000	25,000
Total business-type activities	9,457,577	9,785,074	9,936,128	10,069,547	10,595,095	10,926,933	14,733,803	11,038,594	11,404,182	12,332,869
Total primary government	\$ 114,687,284	\$ 118,329,512	\$ 122,014,437	\$ 126,437,330	\$ 129,158,421	\$ 137,124,144	\$ 140,529,991	\$ 147,052,219	\$ 151,032,252	\$ 168,268,956
<b>Change in net position</b>										
Governmental activities	\$ 13,802,188	\$ 23,679,336	\$ 22,708,521	\$ 5,393,629	\$ 3,509,335	\$ 6,867,907	\$ (265,991)	\$ 7,372,711	\$ 30,509,339	\$ 46,138,137
Business-type activities	3,314,241	3,316,674	2,349,601	(1,989,895)	5,177,279	1,734,333	5,150,279	1,122,553	2,022,928	(20,492,637)
Total primary government	\$ 17,116,429	\$ 26,996,010	\$ 25,058,122	\$ 3,403,734	\$ 8,686,614	\$ 8,602,240	\$ 4,884,288	\$ 8,495,064	\$ 32,532,267	\$ 25,645,500

Table 3

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	\$ 2,339,494	\$ 2,028,974	\$ 1,532,246	\$ 1,283,845	\$ 1,138,264	\$ 898,865	\$ 765,385	\$ 903,218	\$ 1,355,585	\$ 1,346,208
Assigned	28,191,629	30,495,775	52,239,433	48,083,269	54,321,350	51,550,638	44,935,115	34,459,362	61,722,198	54,837,035
Committed	45,085,250	53,055,016	34,820,520	44,370,870	34,478,569	37,491,152	44,363,395	65,666,344	69,826,425	78,359,131
Unassigned	\$ 75,616,373	\$ 85,579,765	\$ 88,592,199	\$ 93,737,984	\$ 89,938,183	\$ 89,940,655	\$ 90,063,895	\$ 101,028,924	\$ 132,904,208	\$ 134,542,374
Total General Fund										
All other governmental funds										
Restricted										
Debt service funds	\$ 1,494,217	\$ 1,105,789	\$ 1,265,487	\$ 1,504,951	\$ 1,030,155	\$ 835,776	\$ 782,233	\$ 803,135	\$ 786,905	\$ 780,641
Assigned										
Special revenue funds	29,373,042	29,369,632	30,685,516	29,612,887	35,285,853	43,985,803	45,481,760	43,915,237	49,141,021	33,285,912
Capital projects funds	27,898,345	20,974,238	19,879,177	10,594,976	10,520,042	6,859,499	5,600,809	6,539,003	6,687,282	
Committed										
Special revenue funds										30,338,057
Capital projects funds										23,845,529
Unassigned										
Special revenue funds	(33,267)	(30,622)	(20,996)	(76,237)	(159,662)	(6,250)	(13,974)	(123,457)	(183,922)	(170,061)
Capital projects funds	(1,270,028)	(1,086,912)	(819,965)	(572,198)	(351,146)	(110,117)	104,588	54,940	2,806	
Total all other governmental funds	\$ 57,462,309	\$ 50,332,125	\$ 50,989,219	\$ 41,064,379	\$ 46,325,242	\$ 51,564,711	\$ 51,955,416	\$ 51,188,858	\$ 56,434,092	\$ 88,080,078

Table 3-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FIVE YEAR ANALYSIS OF GENERAL FUND  
REVENUES AND EXPENDITURES

	2019	2020	2021	2022	2023
<b>Revenues</b>					
Property taxes	\$ 95,867,736	\$ 99,350,060	\$ 107,675,538	\$ 111,194,474	\$ 116,986,839
State shared revenue	10,146,075	10,590,273	10,712,383	11,486,376	12,006,699
Fees, permits, and sales	20,050,413	21,336,759	24,296,423	31,959,492	25,132,422
County fines	2,117,343	1,749,019	1,378,612	1,684,444	1,664,587
Intergovernmental revenue	5,052,469	3,397,305	5,694,548	3,255,743	4,049,057
Interest (net of increase (decrease) in the fair value of investments)	2,049,971	1,504,400	316,894	523,957	5,829,186
Other	332,996	4,090,061	715,283	416,120	607,425
<b>Total revenues</b>	<b>135,617,003</b>	<b>142,017,877</b>	<b>150,789,681</b>	<b>160,520,606</b>	<b>166,276,215</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administrative	12,332,387	15,231,114	15,370,185	15,518,161	15,936,635
General services	3,398,866	3,468,820	3,531,373	3,704,884	3,739,896
Public works	8,052,271	7,569,568	8,497,478	10,042,999	9,773,890
Public safety	36,877,688	38,075,443	38,300,053	40,112,556	44,322,881
Judicial	10,174,077	10,660,905	10,647,482	11,335,849	11,836,469
Law enforcement	42,189,153	42,697,560	43,057,937	42,636,871	49,134,940
Boards and commissions	808,154	876,999	986,117	1,023,052	1,336,091
Health and human services	1,568,339	1,549,331	1,580,781	1,606,183	1,735,868
Capital outlay	10,504,155	16,128,686	10,382,401	11,667,464	17,228,683
<b>Total expenditures</b>	<b>125,905,090</b>	<b>136,258,426</b>	<b>132,353,807</b>	<b>137,648,019</b>	<b>155,045,353</b>
Excess (deficiency) of revenues over (under) expenditures	9,711,913	5,759,451	18,435,874	22,872,587	11,230,862
<b>Other financing sources (uses)</b>					
Transfer in	144,921	1,111,475	11,240	14,797,016	17,708,204
Transfer out	(9,854,362)	(6,747,686)	(7,482,085)	(5,794,319)	(27,300,900)
<b>Total other sources</b>	<b>(9,709,441)</b>	<b>(5,636,211)</b>	<b>(7,470,845)</b>	<b>9,002,697</b>	<b>(9,592,696)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	2,472	123,240	10,965,029	31,875,284	1,638,166
Fund balances, beginning of year	89,938,183	89,940,655	90,063,895	101,028,924	132,904,208
Fund balances, end of year	\$ 89,940,655	\$ 90,063,895	\$ 101,028,924	\$ 132,904,208	\$ 134,542,374

Source: Years ended June 30, 2019 through 2023, County audited financial statements.

COUNTY OF LEXINGTON  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenue:</b>										
Property taxes	\$ 94,408,139	\$ 97,361,567	\$ 100,497,701	\$ 103,555,027	\$ 105,585,027	\$ 110,605,468	\$ 114,458,074	\$ 123,206,627	\$ 125,462,769	\$ 132,042,986
State share revenue	10,711,018	10,897,035	11,105,050	11,537,688	11,424,637	11,601,658	11,942,277	12,138,311	13,316,220	14,092,409
Fees, permits, and sales	19,753,853	21,233,251	23,599,293	24,550,129	26,548,661	24,879,123	25,814,635	28,617,714	37,873,924	29,489,011
County fines	3,159,989	3,385,328	3,321,068	2,866,503	2,699,085	2,620,089	2,163,055	1,654,822	2,091,191	2,054,881
Intergovernmental	15,556,157	15,414,012	24,746,243	20,218,013	21,090,708	26,024,753	22,532,260	27,842,660	48,716,911	41,331,269
Interest (net of increase (decrease) in the fair value of investments)	312,182	259,834	864,801	1,183,957	1,700,406	3,141,814	2,380,882	481,685	675,975	8,637,572
Other	1,348,973	3,075,979	1,460,245	1,638,543	1,122,491	843,571	4,652,114	2,256,897	1,387,165	852,994
<b>Total revenue</b>	<b>145,250,311</b>	<b>151,627,006</b>	<b>165,594,401</b>	<b>165,549,860</b>	<b>170,171,285</b>	<b>179,716,476</b>	<b>183,943,297</b>	<b>196,198,716</b>	<b>229,524,155</b>	<b>228,501,122</b>
<b>Expenditures:</b>										
General administrative	14,772,302	14,698,413	15,187,702	14,624,143	15,030,199	15,266,075	17,767,171	17,834,658	19,818,854	19,494,726
General services	2,939,047	2,951,469	3,038,891	3,050,674	3,124,521	3,400,150	3,470,088	3,532,675	4,108,089	3,894,016
Public works	9,673,055	14,489,183	20,865,429	18,949,307	11,922,313	11,057,118	11,793,641	15,998,639	16,233,063	19,415,133
Public safety	27,698,984	28,223,568	30,584,386	33,353,745	35,568,789	38,363,989	39,602,892	39,866,474	46,482,946	48,778,191
Judicial	11,497,675	11,622,501	12,366,476	12,720,548	13,753,067	14,330,270	14,808,254	14,481,697	16,575,179	16,253,510
Law enforcement	38,175,677	39,016,273	39,715,998	40,891,696	43,601,266	46,354,399	47,211,406	47,770,566	51,679,631	56,073,548
Boards & commissions	644,831	923,087	921,840	782,971	903,143	808,154	876,999	986,117	1,087,748	1,362,919
Health and human services	3,077,455	2,957,096	3,147,356	3,000,392	2,727,805	2,815,093	2,720,986	2,876,881	3,197,087	3,394,835
Library	5,756,805	5,790,788	6,096,229	6,423,161	6,690,450	6,695,041	7,095,154	7,277,804	8,511,781	8,577,217
Community Development	2,033,270	1,042,382	1,982,443	2,542,916	7,301,626	8,981,176	6,722,416	3,859,143	8,618,707	5,552,838
Economic Development	1,787,965	994,751	586,731	1,386,846	896,218	1,362,317	1,933,285	5,255,973	1,001,411	1,837,734
Capital outlay:	14,429,055	20,306,257	27,963,082	28,276,199	22,138,798	20,132,415	20,818,098	20,999,169	15,844,424	22,239,720
Debt service:										
Principal retirement	5,384,641	4,005,585	3,396,585	3,562,598	3,796,253	4,041,533	4,308,373	4,395,000	3,190,000	3,425,000
Interest and fiscal charges	1,823,056	1,671,673	1,517,635	1,382,299	1,255,007	1,104,140	939,147	848,913	828,442	690,742
Debt issuance cost	-	-	-	-	-	-	172,539	-	-	-
Other	725	772	773	773	773	852	852	4,155	1,275	1,315
<b>Total expenditures</b>	<b>139,694,543</b>	<b>148,693,798</b>	<b>167,371,556</b>	<b>170,948,268</b>	<b>168,710,228</b>	<b>174,712,722</b>	<b>180,241,301</b>	<b>185,987,864</b>	<b>197,178,637</b>	<b>210,991,444</b>
Excess (deficiency) of revenues over expenditures	5,555,768	2,933,208	(1,777,155)	(5,398,408)	1,461,057	5,003,754	3,701,996	10,210,852	32,345,518	17,509,678
<b>Other financing sources (uses):</b>										
Issuance of debt	-	-	-	-	-	-	183,214	-	-	-
State grant	-	-	-	-	-	-	-	-	-	436,875
Miscellaneous revenue	-	-	-	-	-	-	-	-	-	12,210,000
Sale of Asset	-	-	5,546,683	719,353	50,006	263,187	135,717	12,619	4,800,000	3,152,599
Sale of Timber	-	-	-	-	-	-	-	-	-	-
Transfer in	11,734,370	3,301,173	11,991,565	10,505,839	8,729,080	14,625,387	5,298,346	10,385,460	21,895,286	28,107,545
Transfer out	(11,670,236)	(3,401,173)	(12,091,565)	(10,605,839)	(8,779,080)	(14,650,387)	(8,805,328)	(10,410,460)	(21,920,286)	(28,132,545)
<b>Total other financing sources (uses)</b>	<b>64,134</b>	<b>(100,000)</b>	<b>5,446,683</b>	<b>619,353</b>	<b>6</b>	<b>238,187</b>	<b>(3,188,051)</b>	<b>(12,381)</b>	<b>4,775,000</b>	<b>15,774,474</b>
<b>Net changes in fund balance</b>	<b>\$ 5,619,902</b>	<b>\$ 2,833,208</b>	<b>\$ 3,669,528</b>	<b>\$ (4,779,055)</b>	<b>\$ 1,461,063</b>	<b>\$ 5,241,941</b>	<b>\$ 513,945</b>	<b>\$ 10,198,471</b>	<b>\$ 37,120,518</b>	<b>\$ 33,284,152</b>
Debt service as a percentage of noncapital expenditures	5.76%	4.48%	3.54%	3.39%	3.39%	3.24%	3.31%	3.16%	2.12%	2.23%

Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS - PRIMARY GOVERNMENT  
LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2014	111,416,898	29,337,355	140,754,253	4,669,006	11,561,422	156,984,681
2015	116,969,808	29,776,931	146,746,739	5,289,602	2,891,838	154,928,179
2016	121,307,053	39,860,856	161,167,909	5,074,691	16,894,761	183,137,361
2017	128,879,668	35,659,959	164,539,627	5,439,728	6,795,697	176,775,052
2018	129,284,613	38,551,368	167,835,981	4,577,237	6,537,153	178,950,371
2019	135,761,924	45,959,281	181,721,205	4,952,146	7,931,699	194,605,050
2020	143,129,352	39,350,377	182,479,729	5,367,368	1,713,477	189,560,574
2021	150,800,921	42,953,066	193,753,987	5,268,970	7,573,838	206,596,795
2022	175,317,622	69,494,567	244,812,189	4,003,487	7,403,765	256,219,441
2023	183,984,419	64,977,950	248,962,369	4,110,793	19,334,979	272,408,141

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE  
LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Inter - Governmental	Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity		Total
								Transfers In	Total	
2014	88,599,835	10,711,018	14,841,368	19,753,853	3,159,989	248,467	724,754	2,714,969	2,714,969	140,754,253
2015	91,690,695	10,897,035	14,914,012	21,233,251	3,385,328	201,241	1,565,326	2,859,851	2,859,851	146,746,739
2016	93,747,092	11,105,050	24,746,243	23,599,293	3,321,068	757,915	887,854	3,003,394	3,003,394	161,167,909
2017	97,123,318	11,537,688	20,165,100	24,550,129	2,866,503	1,025,634	1,322,526	5,948,729	5,948,729	164,539,627
2018	100,799,844	11,424,637	21,090,708	26,548,661	2,699,085	1,551,559	820,752	2,900,735	2,900,735	167,835,981
2019	105,429,708	11,601,658	26,024,753	24,879,123	2,620,089	2,945,290	842,078	7,378,506	7,378,506	181,721,205
2020	109,082,919	11,942,277	22,532,260	25,814,635	2,163,055	2,250,025	4,652,114	4,042,444	4,042,444	182,479,729
2021	118,004,018	12,138,311	27,242,660	28,617,714	1,654,822	465,521	2,256,897	3,374,044	3,374,044	193,753,987
2022	121,512,823	13,316,220	48,716,911	37,873,924	2,091,191	655,857	1,387,165	19,258,098	19,258,098	244,812,189
2023	127,961,956	14,092,409	41,331,269	29,489,011	2,054,881	8,145,487	852,994	25,034,362	25,034,362	248,962,369

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2014	111,559,122	26,629,794	138,188,916	7,208,422	5,967,441	151,364,779
2015	107,006,416	29,777,696	136,784,112	5,678,030	9,632,829	152,094,971
2016	118,294,619	38,535,346	156,829,965	4,914,993	17,722,875	179,467,833
2017	123,733,883	36,787,829	160,521,712	5,200,264	15,832,131	181,554,107
2018	133,084,414	32,961,827	166,046,241	5,052,033	6,391,034	177,489,308
2019	135,759,452	37,105,919	172,865,371	5,146,525	11,351,213	189,363,109
2020	143,006,112	37,862,144	180,868,256	5,420,911	2,757,462	189,046,629
2021	139,835,892	44,629,035	184,464,927	5,248,068	6,685,292	196,398,287
2022	143,442,338	64,329,248	207,771,586	4,019,717	7,307,620	219,098,923
2023	182,346,253	50,481,141	232,827,394	4,117,057	2,179,538	239,123,989

(1) Includes general, special revenue, debt service and capital projects funds.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity	
												Transfers	Out
2014	15,621,240	3,054,019	10,492,399	29,604,304	11,725,162	41,191,268	665,097	3,080,527	2,038,861	1,871,014	7,292,384	11,552,641	138,188,916
2015	15,373,036	3,432,746	16,379,956	31,808,511	11,890,021	41,269,323	972,146	2,958,916	1,043,540	1,029,757	7,225,141	3,401,019	136,784,112
2016	16,197,019	3,917,468	22,348,979	33,717,960	12,669,921	42,670,462	926,382	3,190,149	1,982,443	685,717	7,870,381	10,653,084	156,829,965
2017	15,341,921	3,436,557	21,212,010	39,018,223	12,943,389	44,465,500	788,472	3,042,006	2,555,685	1,615,034	8,410,331	7,692,584	160,521,712
2018	15,789,010	3,717,023	13,698,981	41,718,012	14,147,132	47,184,659	910,625	2,853,246	7,304,141	1,057,739	8,886,593	8,779,080	166,046,241
2019	16,019,716	3,889,932	12,349,365	43,806,758	15,019,419	48,842,798	840,034	2,923,985	8,983,343	1,233,892	8,313,440	10,642,689	172,865,371
2020	19,546,602	4,680,174	14,676,501	43,371,153	15,367,519	50,857,997	4,323,081	2,749,064	6,739,779	2,039,230	8,712,372	7,804,784	180,868,256
2021	18,624,527	4,643,739	17,536,716	45,277,651	14,890,005	50,568,384	1,112,905	2,943,552	3,865,126	5,385,168	9,229,082	10,388,072	184,464,927
2022	21,038,358	4,702,749	17,824,738	52,473,225	16,817,159	54,361,042	1,091,628	3,221,884	8,602,747	1,081,030	9,904,932	16,652,094	207,771,586
2023	20,941,965	4,352,510	21,470,515	56,995,520	16,704,695	61,686,409	1,480,480	3,452,311	5,547,523	1,907,144	10,161,161	28,127,161	232,827,394

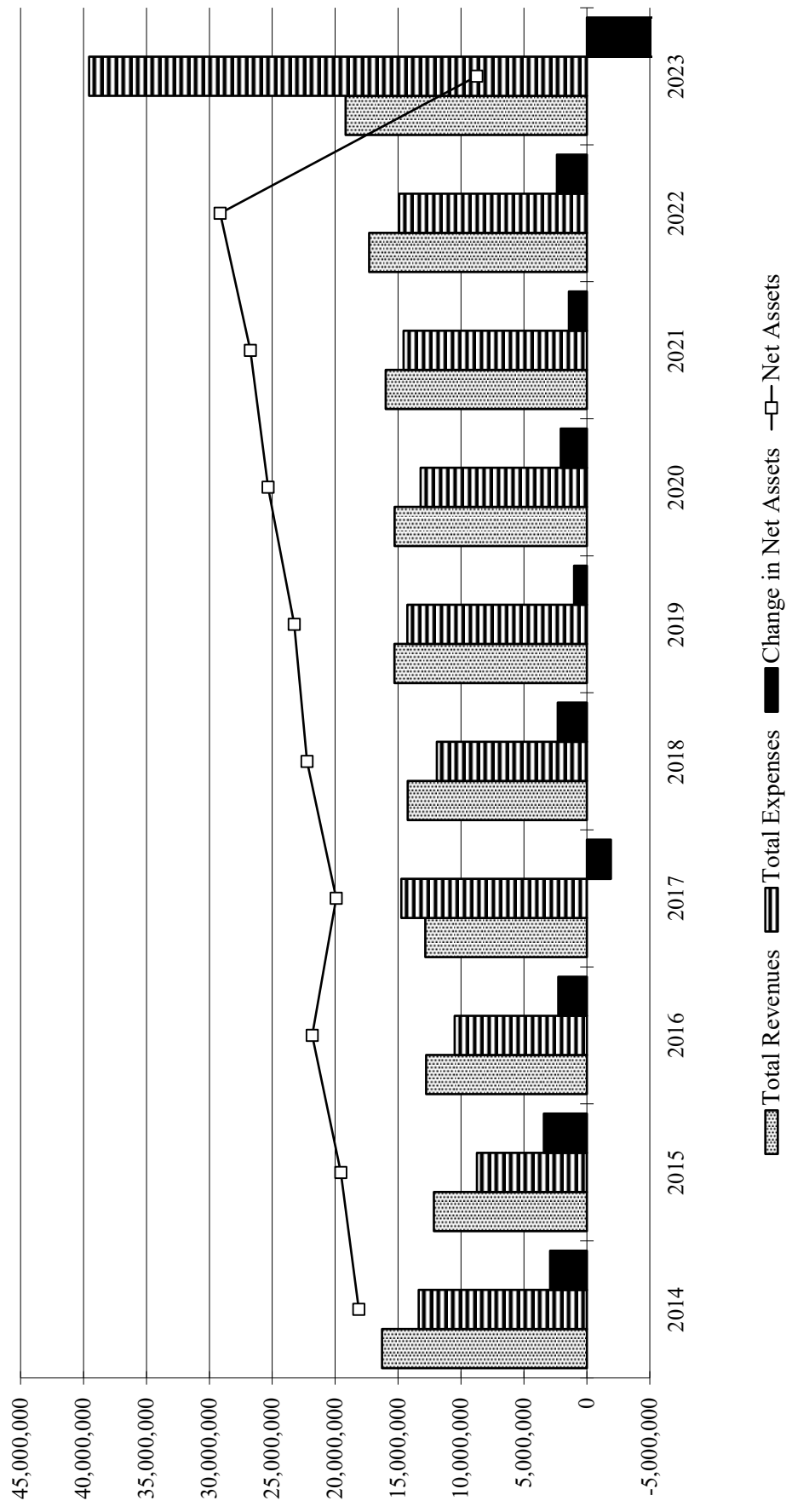
(1) Includes general and special revenue funds.  
 Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION  
SOLID WASTE ENTERPRISE FUND  
LAST TEN FISCAL YEARS

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Revenues</b>										
Landfill fees	\$ 6,629,959	\$ 5,361,480	\$ 4,535,508	\$ 3,738,877	\$ 3,665,198	\$ 3,535,185	\$ 3,183,613	\$ 2,677,874	\$ 2,244,064	\$ 2,093,659
Compost bin Sales						1,560	2,645	2,940		
Rental income & lease agreements	13,718	13,596	24,820	12,000	12,000	12,000	12,000	12,000	10,800	4,800
Miscellaneous income	225	225	300	200	300	6,146	31,544	1	1,059	145
Credit report fees						425	225	325	300	200
Total revenues	6,643,902	5,375,301	4,560,628	3,751,077	3,677,498	3,555,316	3,230,027	2,693,140	2,256,223	2,098,804
<b>Expenses</b>										
Landfill operations	37,612,860	12,887,028	12,737,161	11,843,304	12,602,080	10,820,032	13,780,313	9,508,500	7,754,920	7,869,355
Depreciation	1,791,853	1,761,737	1,666,693	1,262,416	1,178,077	1,015,850	845,599	904,594	894,372	872,476
Total expenses	39,404,713	14,648,765	14,403,854	13,105,720	13,780,157	11,835,882	14,625,912	10,413,094	8,649,292	8,741,831
Net operating income (loss)	(32,760,811)	(9,273,464)	(9,843,226)	(9,354,643)	(10,102,659)	(8,280,566)	(11,395,885)	(7,719,954)	(6,393,069)	(6,643,027)
<b>Non-operating revenues (expenses):</b>										
Property taxes	11,755,347	11,228,424	11,022,894	10,434,904	10,255,367	9,983,537	9,679,094	9,695,919	9,625,222	9,297,360
Local government - tires	178,802	164,341	154,125	167,910	169,691	125,853	114,183	110,775	103,909	100,633
DHEC/SW Management grant	22,017	37,478	82,508	57,012	45,851	64,961	31,702	32,927	25,399	50,473
Interest income	708,953	70,678	81,064	370,860	599,139	244,663	167,975	135,863	57,923	58,716
Sale of land			(1,000)	1,000						
Gain (loss) on sale of capital assets	(305,024)	67,729	(96,435)	386,927	25,358	160,000	(525,542)	(30,707)		15,472
Cash over (short)	(236)	(179)	(37)		(19)					
Miscellaneous revenues	18,795.00	11,191.00								
FEMA reimbursement						5,430		39,836		
State disaster reimbursement						9,402				
Insurance reimbursement					795	3,265		2,555	912	
Radio rebanding reimbursement										
Net nonoperating income	12,378,654	11,579,662	11,243,119	11,418,613	11,096,182	10,597,111	9,467,412	9,987,168	9,813,365	9,522,654
Income (loss) before contributions & transfers	(20,382,157)	2,306,198	1,399,893	2,063,970	993,523	2,316,545	(1,928,473)	2,267,214	3,420,296	2,879,627
Capital contributions		81,125	20,001	3,920	32,351		23,153			33,353
Transfers in	150,000	265,453	162,370	105,758	485,768	86,040	118,525	92,548	87,677	4,622,453
Transfers out	(150,000)	(265,453)	(162,370)	(105,758)	(485,768)	(86,040)	(118,525)	(92,548)	(87,677)	(4,622,453)
Total contributions & transfers	0	81,125	20,001	3,920	32,351	-	23,153	-	-	33,353
Change in net position	(20,382,157)	2,387,323	1,419,894	2,067,890	1,025,874	2,316,545	(1,905,320)	2,267,214	3,420,296	2,912,980
Net position, beginning of year, as restated	29,137,996	26,750,673	25,330,779	23,262,889	22,237,015	19,920,470	21,825,790	19,558,576	16,138,280	15,204,711
Net position, end of year	\$ 8,755,839	\$ 29,137,996	\$ 26,750,673	\$ 25,330,779	\$ 23,262,889	\$ 22,237,015	\$ 19,920,470	\$ 21,825,790	\$ 19,558,576	\$ 18,117,691

**ENTERPRISE FUND - SOLID WASTE  
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property (1)		Personal Property (1)		FILOT Property (1)		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2014	2013	2012	794,557	17,724,411	291,663	3,489,648	63,230	1,160,142	1,149,450	93.796	22,374,201	5.14%
2015	2014	2013	804,629	18,413,448	302,897	3,649,279	75,801	1,431,139	1,183,327	94.246	23,493,866	5.04%
2016	2015 (3)	2014	810,156	18,715,408	320,757	3,867,663	83,124	1,617,636	1,214,037	94.441	24,200,707	5.02%
2017	2016	2015	828,366	19,137,850	336,071	4,039,880	86,812	1,686,797	1,251,249	94.973	24,864,527	5.03%
2018	2017	2016	856,377	20,443,094	344,420	4,102,891	85,998	1,647,057	1,286,795	94.689	26,193,042	4.91%
2019	2018	2017	882,855	21,077,009	352,286	4,157,915	86,345	1,641,073	1,321,486	97.160	26,875,997	4.92%
2020	2019	2018	911,882	20,988,461	352,419	4,185,856	85,717	1,615,253	1,350,018	98.348	26,789,570	5.04%
2021	2020 (3)	2019	1,014,546	26,325,342	369,760	4,376,098	86,491	1,630,123	1,470,797	96.661	32,331,563	4.55%
2022	2021	2020	1,051,119	27,248,507	380,808	4,546,121	74,925	1,427,891	1,506,852	96.217	33,222,519	4.54%
2023	2022	2021	1,103,978	38,142,641	409,379	4,873,426	73,498	1,405,600	1,586,855	96.217	44,421,667	3.57%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

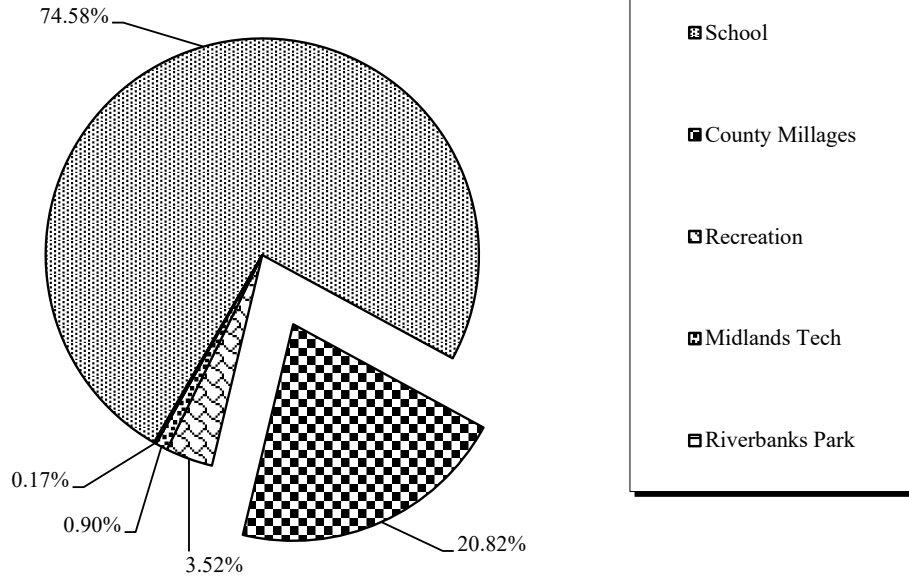
The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

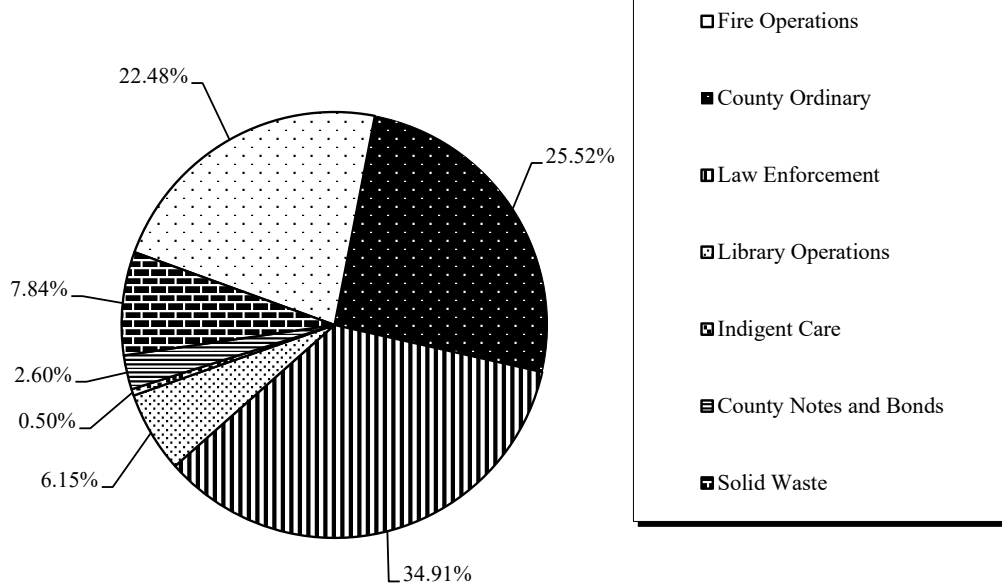
(3) Year of reassessment of real property



**MILLAGE LEVIED BY TAXING AUTHORITY**



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS  
FISCAL YEAR 2023**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

		GENERAL FUND					SPECIAL REVENUE			
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations	
2014	2013	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579	
2015	2014	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579	
2016	2015 (1)	24.918 (2)	32.710	17.473	0.000	0.883	75.984	6.180	82.164	
2017	2016	25.218	33.040	17.675	0.000	0.883	76.816	6.180	82.996	
2018	2017	24.186	33.503	19.043	0.000	0.500	77.232	6.180	83.412	
2019	2018	24.186	34.354	20.363	0.000	0.500	79.403	6.180	85.583	
2020	2019	25.274	34.354	20.363	0.000	0.500	80.491	6.180	86.671	
2021	2020 (1)	24.557	33.593	21.069	0.000	0.479	79.698	5.919	85.617	
2022	2021	24.557	33.593	21.625	0.000	0.479	80.254	5.919	86.173	
2023	2022	24.557	33.593	21.625	0.000	0.479	80.254	5.919	86.173	

		DEBT SERVICE FUNDS					ENTERPRISE FUND			
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds	
2014	2013	3.300	0.000	0.000	0.700	4.000	85.579	8.217	93.796	
2015	2014	3.850	0.000	0.000	0.600	4.450	86.029	8.217	94.246	
2016	2015 (1)	4.100	0.000	0.000	0.000	4.100	86.264	8.177	94.441	
2017	2016	4.100	0.000	0.000	0.000	4.100	87.096	7.877	94.973	
2018	2017	3.400	0.000	0.000	0.000	3.400	86.812	7.877	94.689	
2019	2018	3.700	0.000	0.000	0.000	3.700	89.283	7.877	97.160	
2020	2019	3.800	0.000	0.000	0.000	3.800	90.471	7.877	98.348	
2021	2020 (1)	3.500	0.000	0.000	0.000	3.500	89.117	7.544	96.661	
2022	2021	2.500	0.000	0.000	0.000	2.500	88.673	7.544	96.217	
2023	2022	2.500	0.000	0.000	0.000	2.500	88.673	7.544	96.217	

(1) Year of reassessment of real property.

(2) .5 mills was moved from Mental Health to County Ordinary.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

Fiscal Year	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Tax Year	2013	2014	2015*	2016	2017	2018	2019	2020*	2021	2022
<b>County Direct:</b>										
<b>General Fund:</b>										
County Ordinary	24.541	24.541	24.918	25.218	24.186	24.186	25.274	24.557	24.557	24.557
Law Enforcement	32.872	32.872	32.710	33.040	33.503	34.354	34.354	33.593	33.593	33.593
Fire Service	17.068	17.068	17.473	17.675	19.043	20.363	20.363	21.069	21.625	21.625
Capital Escrow	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Indigent Care	0.887	0.887	0.883	0.883	0.500	0.500	0.500	0.479	0.479	0.479
Library	6.211	6.211	6.180	6.180	6.180	6.180	6.180	5.919	5.919	5.919
<b>Debt Service Funds:</b>										
County Notes & Bonds	3.300	3.850	4.100	4.100	3.400	3.700	3.800	3.500	2.500	2.500
Fire Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Library Bonds	0.700	0.600	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Solid Waste	8.217	8.217	8.177	7.877	7.877	7.877	7.877	7.544	7.544	7.544
<b>Municipalities:</b>										
Cayce	44.170	44.170	45.360	45.36	47.69	49.69	53.73	53.73	53.73	58.1
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	35.140	35.140	35.140	34.290	34.290	34.290	34.290	26.056	26.056	26.056
Pelion	18.000	18.000	18.000	18.000	18.000	18.300	18.300	17.000	17.000	18.300
Summit	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100
West Columbia	55.279	55.279	55.279	55.279	55.279	58.797	58.797	58.797	58.797	66.241
Springdale	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700
Batesburg-Leesville	90.051	99.500	99.500	99.500	99.500	99.500	99.500	99.500	99.500	99.500
Swansea	96.940	106.940	100.200	102.100	106.280	106.280	106.280	106.280	106.280	121.690
Chapin	11.505	11.505	11.505	11.505	11.505	12.884	12.884	13.070	13.070	13.070
Irmo	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Columbia	98.100	98.100	96.100	96.100	98.100	98.100	93.800	93.800	93.800	93.800
<b>School District Operations:</b>										
District 1	271.460	278.210	298.070	305.990	317.950	322.400	322.400	308.860	308.860	308.860
District 2	146.460	146.460	146.460	146.460	146.460	146.460	150.720	150.720	154.900	162.900
District 3	261.750	267.540	271.790	271.790	271.790	272.880	272.880	263.670	263.670	263.670
District 4	306.200	306.200	315.470	315.470	315.470	315.470	319.690	319.690	319.690	319.690
District 5	229.270	235.800	251.500	251.500	256.900	256.900	256.900	246.100	246.100	246.100
<b>School District Bonds</b>										
District 1	71.300	71.300	71.300	78.300	85.300	85.300	90.000	90.000	90.000	90.000
District 2	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750
District 3	35.100	38.900	37.100	39.300	70.800	77.600	84.600	76.900	76.900	94.800
District 4	69.900	69.100	62.200	62.800	112.000	112.000	112.000	112.000	112.000	112.000
District 5	52.500	52.500	52.500	54.800	54.800	54.800	75.400	75.400	69.500	69.500
<b>Special Districts:</b>										
Lexington County Recreation	12.315	12.315	12.202	12.202	12.202	12.202	12.202	11.728	11.728	11.728
Irmo-Chapin Recreation	13.354	13.354	13.354	13.354	13.354	13.354	13.354	12.682	12.682	12.682
Midlands Tech	2.970	2.970	2.956	2.956	2.956	2.956	2.956	2.833	2.833	2.833
Midlands Tech Capital	1.404	1.404	1.397	1.397	1.397	1.397	1.397	1.339	1.339	1.339
Irmo Fire District	17.068	17.068	17.473	17.675	17.675	18.945	19.682	19.325	19.325	21.275
Riverbanks Park	1.093	1.093	1.088	1.088	1.088	1.088	0.000	0.000	0.000	0.000
Mental Health	0.500	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Special District Bonds:</b>										
Lexington Co. Recreation Bonds	3.420	4.420	3.800	4.020	3.900	3.700	3.600	3.200	3.330	3.330
Irmo-Chapin Recreation Bonds	5.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250
Irmo Fire Bonds	2.900	2.900	2.500	1.460	2.350	2.580	2.410	3.000	2.420	2.420
Riverbanks Park Bonds	0.800	1.300	1.000	1.000	1.000	1.000	1.000	1.000	0.800	0.800
Isle of Pines	48.000	48.000	46.000	46.000	40.900	20.400	0.000	0.000	0.000	0.000
Hollow Creek Watershed	1.600	1.600	1.599	1.599	1.599	1.599	1.599	1.529	1.529	1.529

\*Year of Reassessment of Real Property

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 PRINCIPAL TAXPAYERS  
 JUNE 30, 2023 AND JUNE 30, 2014

Taxpayer	Type of Business	2021			2022			2013		
		Assessed Value as of 12/31/2021 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2022 (1)	Assessed Value as of 12/31/2012 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2013 (1)	
Dominion Energy SC (fka SCE&G)	Utilities	\$ 96,248,830 (2)	1	6.90%	\$ 40,423,950	\$ 76,888,010 (2)	1	7.50%	\$ 28,744,246	
Michelin North America	Tire Manufacturer	20,550,050 (2)	2	1.47%	7,029,745	22,023,410 (2)	2	2.15%	7,611,965	
Mid-Carolina Electric Co-op	Utilities	9,006,330	3	0.65%	4,126,081	8,000,490	3	0.78%	3,267,106	
Spectrum Southeast LLC (fka Time Warner)	Cable Television	6,363,460 (2)	4	0.46%	2,933,760	4,081,940 (2)	7	0.40%	1,492,409	
Scana Services Inc.	Utilities	11,022,350 (2)	5	0.79%	2,598,031	10,375,900 (2)	4	1.01%	2,302,439	
Shaw Industries Group Inc.	Nylon Production	5,885,520 (2)	6	0.42%	2,201,517	5,863,480 (2)	5	0.57%	2,147,893	
GGP Columbiana Trust	Retail Leasing	3,837,900	7	0.27%	1,950,154	2,978,150	8	0.29%	1,432,306	
AT&T Mobility f/k/a Cingular	Communications	3,911,600	8	0.28%	1,718,346	5,256,350	6	0.51%	2,068,513	
Blue Granite Water	Utilities	3,703,460	9	0.27%	1,629,579					
Amazon.com Services Inc.	Retail	4,747,970 (2)	10	0.34%	1,464,882	4,826,550 (2)	9		1,400,568	
Owens Electric Steel Co. of SC	Steel Fabricators					2,818,920 (2)	10	0.27%	1,322,542	
<b>Total Principal Taxpayers</b>		<b>\$ 165,277,470</b>		<b>11.84%</b>	<b>\$ 66,076,045</b>	<b>\$ 143,113,200</b>		<b>13.96%</b>	<b>\$ 51,789,987</b>	
<b>County-wide Assessed Valuation</b>		<b>\$ 1,395,811,160</b>		<b>100.00%</b>		<b>\$ 1,025,221,750</b>		<b>100.00%</b>		

Note: Reflects last complete property tax year (2022) and nine years prior (2013)

(1) Includes real & personal property excluding vehicles in TY2022 (\$1,586,855,062 less \$191,043,902) and TY2013 (\$1,149,450,560 less \$124,228,810)

(2) Includes fee in lieu of taxes



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2014	2013	472,381,930	458,065,733	96.97%	13,030,408	471,096,141	99.73%
2015	2014	493,781,567	480,338,582	97.28%	11,812,493	492,151,075	99.67%
2016	2015	530,371,105	515,328,314	97.16%	13,063,016	528,391,330	99.63%
2017	2016	554,316,225	540,141,192	97.44%	11,827,316	551,968,508	99.58%
2018	2017	587,674,433	572,666,842	97.45%	12,239,347	584,906,189	99.53%
2019	2018	611,849,646	595,680,821	97.36%	12,969,773	608,650,594	99.48%
2020	2019	636,789,556	618,923,373	97.19%	14,123,664	633,047,037	99.41%
2021	2020	682,550,237	665,765,789	97.54%	10,767,302	676,533,091	99.12%
2022	2021	705,028,451	683,343,203	96.92%	14,588,573	697,931,776	98.99%
2023	2022	748,600,611	723,475,155	96.64%	N/A	723,475,155	96.64%

N/A - Not applicable

This schedule contains all property tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COUNTY WIDE ASSESSMENT TABLE  
LAST TEN FISCAL YEARS

Type	2013 Final Assessment	2014 Final Assessment	2015 Final Assessment	2016 Final Assessment	2017 Final Assessment	2018 Final Assessment	2019 Final Assessment	2020 Final Assessment	2021 Final Assessment	2022 Final Assessment
Acres	\$112,494,847	\$109,644,242	\$112,464,690	\$113,382,570	\$114,846,050	\$115,923,650	\$117,050,930	\$124,883,640	\$128,296,480	\$132,950,710
Lots	127,386,143	131,976,954	131,436,110	132,333,650	134,186,110	136,079,010	138,317,990	161,499,530	164,362,180	168,341,740
Improvements	528,382,910	539,498,564	542,258,490	558,318,020	581,355,380	604,748,910	629,978,310	702,660,930	731,065,970	778,054,880
Mobile Homes	12,440,390	12,665,950	10,385,090	10,571,550	11,097,840	11,471,680	11,907,100	11,050,380	11,904,500	100,280
Boat Real	1,930	2,460	2,720	1,870	6,400	1,290	1,210	-	-	-
Vehicle Real	49,990	58,670	35,430	44,850	52,750	54,390	75,520	70,760	114,690	12,788,810
<b>Subtotal</b>	<b>780,756,210</b>	<b>793,846,840</b>	<b>796,582,530</b>	<b>814,652,510</b>	<b>841,544,530</b>	<b>868,278,930</b>	<b>897,331,060</b>	<b>1,000,165,240</b>	<b>1,035,743,820</b>	<b>1,092,236,420</b>
MFG Acres/Lots	3,432,150	3,173,170	3,594,580	3,533,250	3,570,380	3,711,870	3,344,720	3,302,730	3,097,950	2,177,070
MFG Improvements	9,566,930	7,149,570	9,436,390	9,661,380	10,228,120	9,939,400	9,762,760	9,573,800	8,369,650	7,105,620
MFG Personal	9,594,580	7,251,460	9,656,970	9,299,370	9,800,660	8,490,090	9,037,350	10,565,250	10,678,840	9,127,910
Utilities	96,890,090	101,113,270	104,523,950	111,521,040	117,288,450	122,917,340	119,772,020	121,906,730	122,323,160	125,669,880
Manufact Exempt	3,977,290	3,994,910	3,992,530	4,085,540	4,166,730	7,219,680	7,128,500	8,027,790	8,233,410	8,451,430
MFG Reimbursement (PME)	-	-	-	-	-	510,730	383,240	636,070	924,870	3,741,650
MFG Reimbursement (RME)	-	-	-	-	-	-	609,270	917,900	1,123,610	5,321,200
X MFG Acres/Lots	192,790	100,090	173,110	212,870	239,520	239,890	482,790	801,560	578,870	312,140
X MFG Improvements	608,630	358,920	369,330	306,030	794,340	684,540	960,940	702,210	3,328,810	2,146,830
X MFG Personal	7,825,920	6,180,790	6,186,360	7,750,340	7,946,670	10,003,710	11,325,640	12,332,850	13,470,340	10,724,090
X Utilities	3,224,300	3,312,760	2,303,470	2,342,130	1,927,930	1,520,500	1,458,800	1,510,430	2,090,400	2,450,230
X MFG Reimbursement (PXE)	-	-	-	-	-	264,580	562,030	941,490	1,403,950	6,880,580
X MFG Reimbursement (RXE)	-	-	-	-	-	-	73,040	83,530	350,600	1,601,250
Aircraft	2,681,860	2,462,890	2,379,760	3,504,870	3,246,240	3,042,700	3,001,440	2,075,130	2,381,500	2,455,340
Furniture	4,281,270	4,434,480	4,461,790	4,426,000	4,637,820	4,778,460	4,502,760	4,305,080	0	0
SCTC	30,960,090	32,340,860	34,716,760	37,007,690	38,786,360	40,557,600	39,479,990	43,580,670	43,863,621	41,463,610
Boats	7,999,090	8,554,940	9,469,630	10,106,250	10,895,160	11,608,170	9,641,560	8,115,410	635,020	447,790
<b>Subtotal</b>	<b>181,234,990</b>	<b>180,428,110</b>	<b>191,264,630</b>	<b>203,756,760</b>	<b>213,528,380</b>	<b>225,489,260</b>	<b>221,526,850</b>	<b>229,378,630</b>	<b>222,854,601</b>	<b>230,076,620</b>
Total without Vehicles	961,991,200	974,274,950	987,847,160	1,018,409,270	1,055,072,910	1,093,768,190	1,118,857,910	1,229,543,870	1,258,598,421	1,322,313,040
Vehicles - Net Of Unpaid	124,228,810	133,250,860	143,066,400	146,028,100	145,724,250	141,372,080	145,443,580	154,761,670	173,329,140	191,043,902
<b>I. Total Property Tax Assessments (Unabated)</b>	<b>1,086,220,010</b>	<b>1,107,525,810</b>	<b>1,130,913,560</b>	<b>1,164,437,370</b>	<b>1,200,797,160</b>	<b>1,235,140,270</b>	<b>1,264,301,490</b>	<b>1,384,305,540</b>	<b>1,431,927,561</b>	<b>1,513,356,942</b>
Non-Negotiated FILOT	5,146,440	5,286,750	5,341,900	5,434,120	5,759,340	5,915,690	5,910,970	4,378,480	4,348,110	3,796,120
Negotiated FILOT	58,084,110	70,514,710	77,781,970	81,377,890	80,238,990	80,429,280	86,014,440	80,042,580	70,576,440	69,702,000
<b>Total FILOT Assessments</b>	<b>63,230,550</b>	<b>75,801,460</b>	<b>83,123,870</b>	<b>86,812,010</b>	<b>85,998,330</b>	<b>86,344,970</b>	<b>91,925,410</b>	<b>84,421,060</b>	<b>74,924,550</b>	<b>73,498,120</b>
<b>II. Combined</b>										
<b>Total Assessment</b>	<b>1,149,450,560</b>	<b>1,183,327,270</b>	<b>1,214,037,430</b>	<b>1,251,249,380</b>	<b>1,286,795,490</b>	<b>1,321,485,240</b>	<b>1,356,226,900</b>	<b>1,468,726,600</b>	<b>1,506,852,111</b>	<b>1,586,855,062</b>
<b>A. X Industrial Abatements</b>	<b>11,851,640</b>	<b>9,952,560</b>	<b>9,032,270</b>	<b>10,611,370</b>	<b>10,908,460</b>	<b>12,713,220</b>	<b>14,863,240</b>	<b>16,372,070</b>	<b>21,222,970</b>	<b>24,115,120</b>
Total Property Tax Assessment										
Less Abatements (I. - A.)	1,074,368,370	1,097,573,250	1,121,881,290	1,153,826,000	1,189,888,700	1,222,427,050	1,249,438,250	1,367,933,470	1,410,704,591	1,489,241,822
<b>Combined Total Assessments</b>										
Less Abatements (II. - A.)	1,137,598,920	1,173,374,710	1,205,005,160	1,240,638,010	1,275,887,030	1,308,772,020	1,341,363,660	1,452,354,530	1,485,629,141	1,562,739,942

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Leases	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2014	49,595,965		49,595,965	11,399,767,000	0.44%	274,035	181
2015	45,590,380		45,590,380	12,215,444,000	0.37%	277,437	164
2016 (1)	42,193,795		42,193,795	12,728,604,000	0.33%	281,187	150
2017	38,631,159		38,631,159	13,371,355,000	0.29%	284,254	136
2018	34,834,905		34,834,905	13,714,917,000	0.25%	287,552	121
2019	30,793,372		30,793,372	14,524,516,000	0.21%	291,223	106
2020	24,810,000		24,810,000	15,304,925,000	0.16%	294,891	84
2021 (1)	20,415,000		20,415,000	16,598,785,000	0.12%	300,137	68
2022	17,225,000	241,718	17,466,718	N/A	N/A	304,078 *	57
2023	13,800,000	188,539	13,988,539	N/A	N/A	308,071 *	45

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

\*2022 & 2023 Population Estimate based on average increase over prior 5 years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2014	2013	274,035	1,149,450	49,595,965	1,494,217	48,101,748	4.18%	175.53
2015	2014	277,437	1,183,327	45,590,380	1,105,789	44,484,591	3.76%	160.34
2016	2015 (1)	281,187	1,214,037	42,193,795	1,265,487	40,928,308	3.37%	145.56
2017	2016	284,254	1,251,249	38,631,159	1,504,951	37,126,208	2.97%	130.61
2018	2017	287,552	1,286,795	34,834,905	1,030,155	33,804,750	2.63%	117.56
2019	2018	291,223	1,321,485	30,793,372	835,776	29,957,596	2.27%	102.87
2020	2019	294,891	1,356,227	24,810,000	782,233	24,027,767	1.77%	81.48
2021	2020 (1)	300,137	1,468,727	20,415,000	803,135	19,611,865	1.34%	65.34
2022	2021	304,078	1,506,852	17,225,000	786,905	16,438,095	1.09%	54.06
2023	2022	308,071	1,586,855	13,800,000	780,641	13,019,359	0.82%	42.26

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt. Exhibit C-2

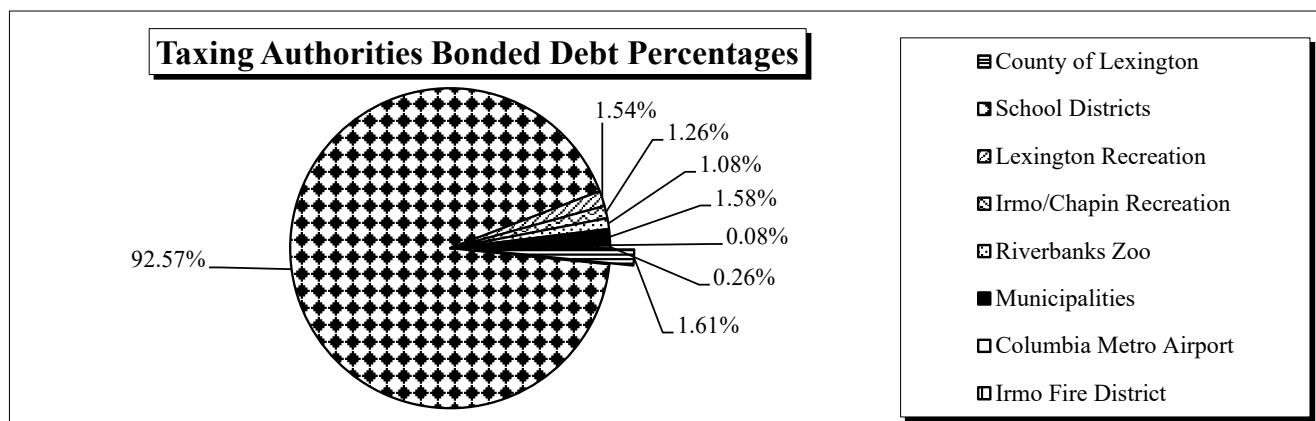
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
 GENERAL OBLIGATION BONDS  
 JUNE 30, 2023

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County *	County's Share of Debt
<b>Direct:</b>					
County of Lexington	\$ 1,586,855,062	\$ 1,586,855,062	\$ 17,225,000	100.00%	\$ 17,225,000
<b>Overlapping:</b>					
Lexington County School Districts:					
One	739,707,392	739,707,392	582,318,100	100.00%	582,318,100
Two	368,253,540	368,253,540	202,510,000	100.00%	202,510,000
Three (1)	59,152,743	53,770,200	63,330,000	90.90%	57,566,970
Four	44,331,550	44,331,550	42,560,000	100.00%	42,560,000
Five (2)	630,914,336	380,792,380	170,640,000	60.36%	102,998,304
Recreation Districts:					
Lexington	1,205,862,262	1,205,862,262	16,460,000	100.00%	16,460,000
Irmo/Chapin	380,792,380	380,792,380	13,490,000	100.00%	13,490,000
Columbia Metropolitan Airport (3)	3,475,316,832	1,586,855,062	1,945,000	45.66%	888,087
Richland/Lexington Riverbanks (3)	3,475,316,832	1,586,855,062	25,225,000	45.66%	11,517,735
Irmo Fire District	158,411,830	158,411,830	2,745,000	100.00%	2,745,000
City of Cayce	100,378,460	100,378,460	-	100.00%	-
City of Columbia (4)	676,902,691	26,716,590	137,502,614	3.95%	5,431,353
Town of Lexington	150,920,880	150,920,880	7,700,000	100.00%	7,700,000
City of West Columbia	101,150,480	101,150,480	3,763,000	100.00%	3,763,000
Total Overlapping			<u>1,270,188,714</u>		<u>1,049,948,549</u>
Total			<u>\$ 1,287,413,714</u>		<u>\$ 1,067,173,549</u>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 5,382,543
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 250,121,956
- (3) Includes assessed value for Richland County of: \$ 1,888,461,770
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 650,186,101

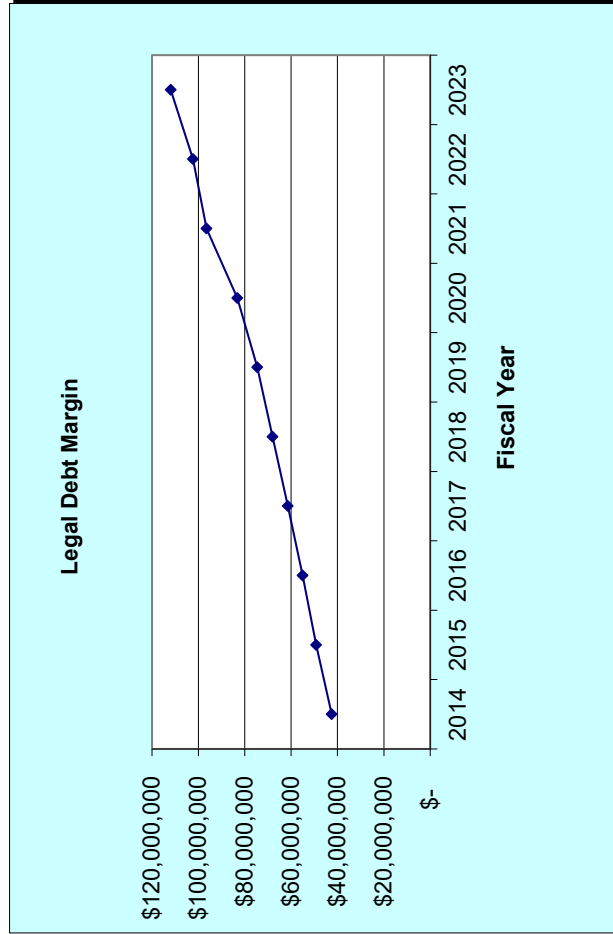
Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.

\* Overlapping debt is calculated by dividing the assessed value within the County by the total assessed value of the governing body. This percentage is then applied to the outstanding debt for each governing body.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt Limit	\$ 91,719,684	\$ 94,581,747	\$ 97,112,183	\$ 99,962,811	\$ 102,782,733	\$ 105,413,532	\$ 108,026,706	\$ 116,900,133	\$ 119,562,102	\$ 125,730,966
Total net debt applicable to limit	49,237,261	45,417,476	42,125,000	38,590,000	34,810,000	30,785,000	24,810,000	20,415,000	17,225,000	13,800,000
Legal debt margin	\$ 42,482,423	\$ 49,164,271	\$ 54,987,183	\$ 61,372,811	\$ 67,972,733	\$ 74,628,532	\$ 83,216,706	\$ 96,485,133	\$ 102,337,102	\$ 111,930,966
Total net debt applicable to the limit as a percentage of debt limit	53.68%	48.02%	43.38%	38.60%	33.87%	29.20%	22.97%	17.46%	14.41%	10.98%



COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2023

Assessed value	\$ 1,513,356,942
Assessed value - fee in lieu of taxes property	<u>73,498,120</u>
	1,586,855,062
Abated industrial property	<u>-24,115,120</u>
	1,562,739,942
Plus assessed value - merchants inventory	<u>8,897,130</u>
Total assessed value for computation of legal debt margin	<u><u>\$ 1,571,637,072</u></u>
Debt limit - 8% of assessed value	\$ 125,730,966
Amount of debt applicable to debt limit:	
Total bonded debt	<u>\$ 13,800,000</u>
Total amount of debt applicable to debt limit	<u>13,800,000</u>
Legal debt margin	<u><u>\$ 111,930,966</u></u>

**Legal Debt Limit of the County**

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

**Debt Ratios (Gross Bonded Debt)**

Outstanding General Obligation Debt.....	\$ 13,800,000
Estimated Fair Market Value (\$44,421,667,663).....	0.03%
Assessed Value (\$1,586,855,062).....	0.87%
General Bonded Debt Per Capita (308,071 Est. Pop.).....	\$44.79
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,571,637,072).....	0.88%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (2)	Per Capita Personal Income	School Enrollment (3)	Unemployment Rate (4)
2014	274,035	11,399,767,000	41,600	53,315	5.1%
2015	277,437	12,215,444,000	44,030	54,053	5.4%
2016	281,187	12,728,604,000	45,267	54,712	4.5%
2017	284,254	13,371,355,000	47,040	55,551	3.6%
2018	287,552	13,714,917,000	47,695	55,969	3.5%
2019	291,223	14,524,516,000	49,874	56,594	2.8%
2020	294,891	15,304,925,000	51,900	57,224	3.3%
2021	300,137	16,598,785,000	55,304	56,096	3.9%
2022	304,078	N/A	N/A	57,148	2.8%
2023	308,071	N/A	N/A	57,615	2.7%

## Sources:

- (1) - US Department of Commerce - Bureau of Economic Analysis  
2022 & 2023 - Estimate based on average growth over last 5 years.
- (2) - US Department of Commerce - Bureau of Economic Analysis
- (3) - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (4) - Bureau of Labor Statistics (Average for Fiscal Year)

N/A - Not Available



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2023

Employer	Fiscal Year 2023			Fiscal Year 2014		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Lexington Medical Ctr	8,368	1	5.55%	6,000	1	4.43%
Lexington School District 1	4,033	2	2.67%	3,695	2	2.73%
Amazon	3,707	3	2.46%	1,500	9	1.11%
Michelin Tire	2,642	4	1.75%	2,225	4	1.64%
State Government	2,515	5	1.67%	2,071	6	1.53%
Wal-mart	2,363	6	1.57%	2,105	5	1.56%
County of Lexington	1,882	7	1.25%	1,560	8	1.15%
Dominion (fka SCANA)	1,492	8	0.99%	1,952	7	1.44%
Lexington School District 2	1,165	9	0.77%	1,118	10	0.83%
Spectrum	1,100	10	0.73%			
Lexington School District 5				2,400	3	1.77%
			19.41%			18.19%

Source: SC Department of Employment & Workforce, Central SC Alliance, and Company Representatives

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Administrative	181	181	182	182	183	186	195	195	199	199
General Services	46	46	46	46	47	50	51	52	54	54
Public Works	88	89	89	96	101	102	109	109	109	109
Public Safety										
Administrative	2	2	2	2	2	2	2	2	2	2
Emergency Preparedness	2	2	2	2	2	2	3	3	3	3
Animal Control	13	13	13	14	15	15	16	16	19	19
Communications	53	53	61	63	63	72	73	76	76	76
Emergency Medical Service	140	140	150	151	171	181	181	183	183	187
Fire Service	199	199	217	220	248	270	270	266	274	281
Judicial	170	169	171	172	182	181	187	182	186	194
Law Enforcement										
Administrative	37	37	50	53	56	59	60	60	61	63
Operations	298	293	262	269	279	280	281	302	305	305
Detention	139	139	120	132	134	134	134	133	126	128
Judicial Services			34	40	42	43	42	42	43	43
Community Services			6	6	5	5	5	5	5	4
Boards and Commissions	15	15	14	15	15	16	17	17	17	17
Health and Human Services	16	16	16	17	13	13	13	13	14	15
Community & Economic Development	8	8	9	8	9	9	9	9	10	10
Public Library	101	103	104	106	106	107	111	121	122	125
Solid Waste	33	35	35	37	40	42	46	47	49	49
Total Full-time Equivalents	1541	1540	1583	1631	1713	1769	1805	1833	1857	1883

Source: County of Lexington Fiscal Year Annual Budgets 2014-2023

COUNTY OF LEXINGTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Administrative										
Community Development										
Total Permits Issued	3,505	4,011	4,509	5910	7304	6819	6369	6709	4963	4408
New Construction	1,383	1,606	2,269	1771	1584	1717	1830	2092	1851	1535
Auditor										
* Tax Notices Processed	461,865	470,704	481,052	489,034	494,834	496,229	509,248	515,769	532,407	N/A
Assessment & Equalization										
* Number of Parcels and Mobile Homes	146,705	147,305	148,142	149,649	151,029	152,853	154,863	156,250	157,785	N/A
* Deeds Processed	11,762	12,493	15,241	14,841	13,786	14,169	14,079	15,903	14,580	N/A
Register of Deeds										
Documents Recorded	58,226	63,031	58,351	63,914	59,180	56,530	53,966	70,369	60,469	48,513
Public Safety										
Communications										
* Emergency 911 Calls	419,250	448,272	447,107	448,670	444,689	481,829	457,748	424,760	377,907	N/A
Emergency Medical Services										
Number of Total EMS Calls	36,327	39,963	41,795	43,437	46,950	52,431	50,778	60,506	62,569	65,879
Number of Billable EMS Calls	27,810	30,131	30,540	31,438	31,836	31,679	31,265	34,145	36,484	37,146
Fire Service										
* Total Fire Calls	11,079	11,820	12,997	14,175	15,092	15,691	17,267	18,878	19,419	N/A
Judicial										
Probate Court										
Marriage License Applications	1,710	1,883	1,934	1864	1786	1657	1754	1713	1803	1775
Magistrate Court										
Cases disposed	43,908	53,469	51,589	55,711	59,116	61,235	51,777	50,409	53,454	57,382
Law Enforcement										
Operations										
* Total Incident Reports Written	23,118	25,558	26,065	26,031	26,723	25,558	25,853	25,639	25,329	N/A
* Traffic Stops	13,537	16,633	15,906	13,769	12,998	10,904	11,832	10,147	11,286	N/A
Jail Operations										
* Average Jail Population	667	728	771	750	716	637	467	523	540	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	160,676	162,741	171,336	182,049	191,686	188,395	189,887	202,192	193,921	182,905
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	1,614	2,349	2,537	2866	3907	4806	4510	3301	2819	5185
Museum										
Museum Visits	13,206	13,986	15,571	17,469	16,134	16,872	9,041	2,930	8,611	10,946
- Decreases in FY20 and FY21 are due to the pandemic.										
Public Library										
Total Registered Borrowers	145,842	141,796	153,853	152,492	160,336	156,483	164,307	126,116	112,546	101,267
- Decreases are due to the purge of the database.										
Solid Waste										
Total tons recycled	17,720	19,071	22,694	28,021	25,202	24,750	28,389	32,039	30,098	28,868

N/A - Not Available

\* Figures are maintained on a calendar year basis.

Source: County of Lexington Department Managers

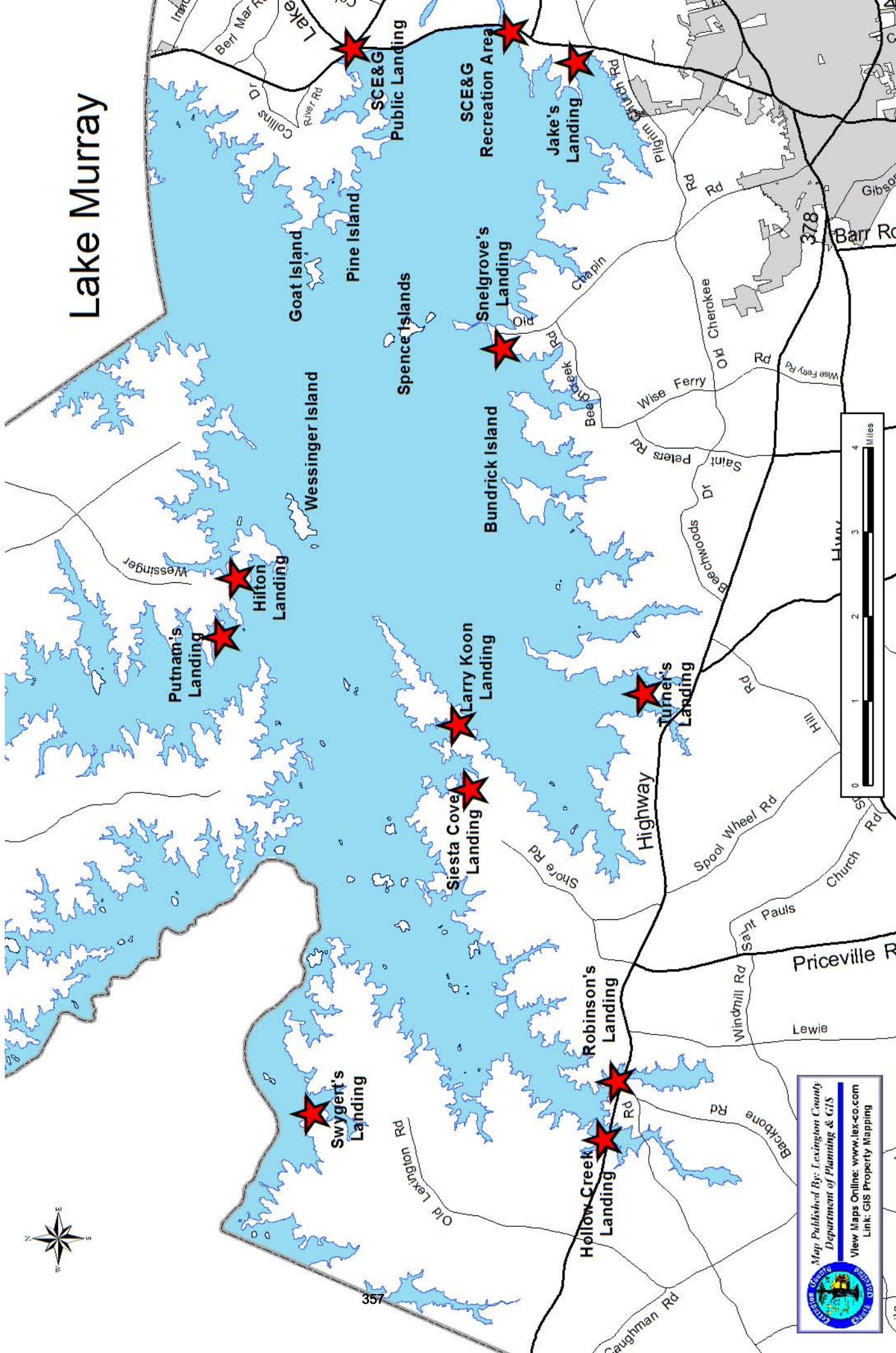
COUNTY OF LEXINGTON, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public Works										
Total Public Roads (Miles)	2,719	2,716	2,742	2750	2761	2767	2777	2785	2789	2799
County Maintained Roads (Miles)	1,214	1,211	1,232	1240	1240	1257	1267	1274	1278	1288
County Unpaved Roads (Miles)	668	661	648	629	627	624	621	614	609	606
Public Safety										
Emergency Medical Service										
Number of Ambulances	24	24	24	25	28	28	28	29	29	29
Fire Service										
Number of Stations	24	24	24	24	24	24	25	25	25	25
Number of Ladder Trucks	3	3	3	3	3	4	5	4	4	6
Number of Pumper Trucks	29	27	27	26	26	26	28	28	28	30
Number of Tanker Trucks	22	21	20	20	20	20	20	20	20	20
Number of Tower Trucks	1	1	1	1	1	1	1	1	1	1
Public Library										
Number of Public Libraries	10	10	10	10	10	10	10	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Collection & Recycling Centers	11	11	11	11	11	11	11	11	11	11
Airport	1	1	1	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

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# Single Audit Section



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# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

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## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Chairman and Members of  
Lexington County Council  
Lexington, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, Lexington South Carolina, (hereafter referred to as the County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 16, 2024.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "The Brittingham Group LLP". The signature is written in a cursive, professional style. It is contained within a thin black rectangular border.

West Columbia, South Carolina  
January 16, 2024

# THE BRITTINGHAM GROUP, L.L.P.

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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Chairman and Members  
Of the County Council for County of  
Lexington, South Carolina

### Report on Compliance for Each Major Federal Program

#### *Opinion on Each Major Federal Program*

We have audited the County of Lexington, South Carolina's (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2023. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

#### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on County's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### ***Report on Internal Control over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The Brittingham Group LLP

West Columbia, South Carolina  
January 16, 2024

**COUNTY OF LEXINGTON**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SECTION 1—SUMMARY OF AUDITORS’ RESULTS**

Financial Statements

- |   |                   |
|---|-------------------|
| 1. Type of Auditors’ report issued.   | <u>Unmodified</u> |
| 2. Internal Control over Financial Reporting:                               |                   |
| A. Material weaknesses Identified   | <u>None</u>       |
| B. Significant deficiency identified not considered being material weakness | <u>None</u>       |
| C. Noncompliance that is material to the financial statements identified    | <u>None</u>       |

Federal Awards

- |  |                   |
|--|-------------------|
| 1. Internal control over major programs:   |                   |
| A. Material weaknesses identified  | <u>None</u>       |
| B. Significant deficiency identified not considered being material weakness                                  | <u>None</u>       |
| 2. Type of Auditors’ report issued on compliance for major programs  | <u>Unmodified</u> |
| 3. Any Audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) | <u>None</u>       |
| 4. Identification of Major Program:  |                   |

<u>CFDA Number</u>	<u>Name of Federal Program</u>
21.027	Coronavirus State and Local Fiscal Recovery Funds
14.231	Emergency Solutions Grant Program
14.218	Community Development Block Grants/Entitlement

- |  |                  |
|--|------------------|
| 5. Dollar threshold used to distinguish between type A & B programs. | <u>\$750,000</u> |
| 6. Auditee qualified as a low-risk auditee.                          | <u>Yes</u>       |

**SECTION 2 -- FINANCIAL STATEMENT FINDINGS** None

**SECTION 3 -- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS** No matters reported.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
<b>CDBG - Entitlement Grants Cluster</b>					
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$395,227)	2400	14.218	B-19-UC-45-0004	1,790,054 *	395,227
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$337,747)	2400	14.218	B-20-UC-45-0004	1,846,440 *	339,222
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$884,602)	2400	14.218	B-21-UC-45-0004	1,893,405 *	1,075,003
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$381,354)	2400	14.218	B-22-UC-45-0004	1,862,133 *	453,060
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$12,217)	2400	14.218	B-23-UC-45-0004	1,862,177 *	12,217
COVID-19 Community Development Block Grants/Entitlement Grants	2408	14.218	B-20-UW-45-0004	2,501,688 *	536,735
Community Development Block Grants/Disaster Recovery	2405	14.218	B-16-UH-45-0001	21,370,000 *	221,094
Community Development Block Grants/Mitigation	2406	14.218	B-18-UP-45-0001	15,185,000 *	1,074,766
<b>Total CDBG - Entitlement Grants Cluster</b>					<b>4,107,324</b>
Emergency Solutions Grants Program	2402	14.231	E-20-UC-45-0004	157,288 *	1,631
Emergency Solutions Grants Program	2402	14.231	E-21-UC-45-0004	157,470 *	74,838
Emergency Solutions Grants Program	2402	14.231	E-22-UC-45-0004	159,160 *	123,817
COVID-19 Emergency Solutions Grants Program	2407	14.231	E-20-UW-45-0004	1,494,664 *	550,028
<b>Total Emergency Solutions Grants Program</b>					<b>750,314</b>
HOME Investment Partnership Program	2401	14.239	M-21-UC-45-0213	722,712	301,148
HOME Investment Partnership Program	2401	14.239	M-22-UC-45-0213	840,327	64,928
HOME-ARP Program	2403	14.239	M-21-UP-45-0213	2,619,353	205,531
<b>Total HOME Investment Partnership Program</b>					<b>571,607</b>
<b>Total U.S. Department of Housing and Urban Development</b>					<b>5,429,245</b>
<b>U. S. DEPARTMENT OF JUSTICE</b>					
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2495	16.738	2020-DJ-BX-0354	36,805	193
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2496	16.738	15PBJA-21-GG-01814-JAGX	44,227	34,568
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2497	16.738	15PBJA-22-GG-02412-JAGX	47,563	39,931
Equitable Sharing Program	2637	16.922		44,271	44,271
<b>Passed Through S.C. Department of Public Safety:</b>					
Edward Byrne Memorial Justice Assistance Grant Program (JAG) School Resource Officer	2437	16.738	5G000421	83,025	21,060
Edward Byrne Memorial Justice Assistance Grant Program (JAG) Crime Reduction Gang Investigators	2443	16.738	5G000321	87,580	19,218
Edward Byrne Memorial Justice Assistance Grant Program (JAG) Crime Reduction Gang Investigators	2443	16.738	5G000922	87,580	76,734
Edward Byrne Memorial Justice Assistance Grant Program (JAG) Multi-Jurisdictional Forensic Drug Lab Additional Chemist	2445	16.738	5G003421	217,434	152,765
Coronavirus Emergency Supplemental Funding Program Coronavirus Prevention	2471	16.034	1CF20133	167,200	161,000
Coronavirus Prevention	2471	16.034	1CF20173	190,130	182,817
<b>Passed Through S.C. Office of Attorney General:</b>					
Violence Against Women Formula Grants LE/Violence Against Women Act	2456	16.588	1K19025/1K20020	133,063	15,952
Violence Against Women Formula Grants LE/Violence Against Women Act	2456	16.588	1K20030	133,063	128,438
Crime Victim Assistance Formula Grants LE/Victims of Crime Act	2448	16.575	1V19111	196,963	26,275
Crime Victim Assistance Formula Grants LE/Victims of Crime Act	2448	16.575	1V22054	196,963	166,929
<b>Total U.S. Department of Justice</b>					<b>1,070,151</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>					
Airport Improvement Program					
Airport Capital Projects	5801	20.106	3-45-0067-021-2021	184,778	77,568
CARES Act Airport Grant	5800	20.106	3-45-0067-023-2022	32,000	<u>32,000</u>
<b>Passed Through S.C. Department of Public Safety (Highway Safety):</b>					
<b>Highway Safety Cluster</b>					
State and Community Highway Safety					
11th Circuit Law Enforcement Network	2416	20.600	2JC22011	10,000	1,538
11th Circuit Law Enforcement Network	2416	20.600	2JC21011	10,000	4,761
Impaired Driving Countermeasures Project	2426	20.608	164AL-2022-HS-40-22	61,433	15,724
Impaired Driving Countermeasures Project	2426	20.616	M5HVE-2023-HS-40-23	89,653	<u>44,705</u>
<b>Total Highway Safety Cluster</b>					<u>66,728</u>
<b>Passed Through S.C. Department of Transportation:</b>					
<b>Highway Planning and Construction Cluster</b>					
Federal-Aid Highway Program, Federal Lands Highway Program					
S-48/Columbia Avenue Project	2900	20.205	SU32(019)	2,725,000	<u>305,187</u>
<b>Total Highway Planning and Construction Cluster</b>					<u>305,187</u>
<b>Passed Through S.C. Office of Adjutant General:</b>					
Interagency Hazardous Materials Public Sector Training and Planning					
Hazardous Materials Emergency Preparedness Planning and Training Grant	1000	20.703	HMPE22-PL-6000379	5,000	<u>5,000</u>
<b>Total U.S. Department of Transportation</b>					<u>486,483</u>
<b>U. S. DEPARTMENT OF HOMELAND SECURITY</b>					
<b>Passed Through S.C. Law Enforcement Division</b>					
Homeland Security Grant Program					
Midlands Regional Medical Assistance Team (RMAT)	2477	97.067	19SHSP35	40,000	39,300
Midlands Regional Medical Assistance Team (RMAT)	2477	97.067	21SHSP36	40,000	34,271
Midlands Regional Medical Assistance Team (RMAT)	2477	97.067	22SHSP37	40,000	<u>-</u>
<b>Passed Through S.C. Office of Adjutant General:</b>					
Emergency Management Performance Grants					
FEMA Grant thru Adjutant General's Office	2480	97.042	21EMPG01	79,234	35,068
FEMA Grant thru Adjutant General's Office	2480	97.042	22EMPG01	84,902	38,975
FEMA Grant thru Adjutant General's Office	2480	97.042	21EMPG-ARPA01	29,328	<u>29,326</u>
<b>Total U. S. Department of Homeland Security</b>					<u>176,940</u>
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
<b>Passed Through S.C. Department of Social Services:</b>					
Child Support Enforcement					
General Fund	1000	93.563	G2001SC1401	20,750	15,884
Clk of Crt/Title IV-D Child Support	2410	93.563	G2001SC1401	500,000	313,126
LE/Title IV-D Process Server	2411	93.563	G2001SC1401	14,304	<u>14,058</u>
<b>Total U. S. Department of Health and Human Services</b>					<u>343,068</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF TREASURY</b>					
<b>Passed Through S.C. Department of Administration:</b>					
American Rescue Plan Act (ARPA)					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	2488	21.027		58,028,685 *	6,796,875
<b>Total U. S. Department of Treasury</b>					<b>6,796,875</b>
<b>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>					
<b>Passed Through S.C. State Library:</b>					
Library Services and Technology Act (LSTA)	2340	45.310	IID-22-602	1,050	1,050
Library Services and Technology Act (LSTA)	2340	45.310	IID-ARPA-002	30,000	6,022
Library Services and Technology Act (LSTA)	2340	45.310	IID-ARPA-803	5,000	4,901
Library Services and Technology Act (LSTA)	2340	45.310	IID-22-104	1,134	1,134
Library Services and Technology Act (LSTA)	2340	45.310	IID-22-105	1,039	1,039
Library Services and Technology Act (LSTA)	2340	45.310	IID-22-333	2,000	1,727
<b>Total Institute of Museum and Library Services</b>					<b>15,873</b>
<b>TOTAL FEDERAL AWARDS EXPENDED</b>					<b>\$ 14,318,635</b>

\* The major programs of the County included in the audit were:

- US Department of Housing and Urban Development (CFDA # 14.218)**
  - Community Development Block Grant/Entitlement Grant**
  - COVID-19 Community Development Block Grant/Entitlement Grant**
  - Community Development Block Grant/Disaster Recovery**
  - Community Development Block Grant/Mitigation**
- US Department of Housing and Urban Development (CFDA # 14.231)**
  - Emergency Solutions Grant Program**
  - COVID-19 Emergency Solutions Grant Program**
- US Department of Treasury (CFDA # 21.027)**
  - American Rescue Plan (ARPA)**
  - COVID-19 Coronavirus State and Local Fiscal Recovery Funds**

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B--INDIRECT COST RATE

The County of Lexington did not elect to use the 10% de minimis indirect cost rate.



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